

Date: 11<sup>th</sup> December, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com  <b>Scrip Code: 501242</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in  <b>Scrip Code : TCIFINANCE</b>
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Dear Sir(s),

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2020.

The above mentioned disclosure will also be available on website of the Company [www.tcifl.in](http://www.tcifl.in)

Kindly take the above information on record and do the needful

Thanking you

For TCI Finance Limited



Srishti Soni  
Company Secretary



**Disclosure of Related Party Transactions for the half year ended on 30th September, 2020**

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)*

**Related Party transactions**

As per Ind AS 24 on 'Related party disclosures', the related parties of the Company are as

**A. Enterprises having significant influence**

Mahendra Kumar Agarwal & Sons HUF  
Mahendra Investment Advisors Private Limited  
Amritjal Ventures Private Limited  
Manish Agarwal Benefit Trust  
P D Agarwal Foundation

**B. Key Management Personnel**

Mr. Ramesh Sivaraman	Manager upto September 28, 2020
Mr. Amit Kumar Ray	Chief Financial Officer w.e.f 31st July, 2020
Ms. Srishti Soni	Company Secretary

**C. Directors**

i. Dr. Dhanpat Ram Agarwal	Chairman (Independent Director)
ii. Mr. Mahendra Kumar Agarwal	Director (Non Executive Non Independent Director)
iii. Ms. Meera Madhusudhan Singh	Director (Non Executive Non Independent Director)
iv. Mr. Ashok Kumar Goyal	Director (Independent Director)

The following is the Summary of Significant Related Party Transactions (In lakhs)

Particulars	As at Sep 30,2020
<b>Interest income</b>	
Mahendra Investment Advisors Private Limited	346.20
Amritjal Ventures Private Limited	-
<b>Interest expense</b>	
Ms. Meera Madhusudhan Singh	10.25
<b>Rent expense</b>	
P D Agarwal Foundation	5.08
<b>Provision for impairment allowance</b>	
Amritjal Ventures Private Limited - Equity shares	-
Amritjal Ventures Private Limited - Optionally Convertible Debentures	-
Amritjal Ventures Private Limited - Interest receivable	-
Amritjal Ventures Private Limited - Loans	-
<b>Advance given</b>	
Mahendra Investment Advisors Private Limited	-
Amritjal Ventures Private Limited	-
<b>Advance recovered</b>	
Mahendra Investment Advisors Private Limited	-
Amritjal Ventures Private Limited	-



<b>Borrowings repaid</b>	
Ms. Meera Madhusudhan Singh	5.00
<b>Borrowings taken</b>	
Ms. Meera Madhusudhan Singh	
<b>Other financial liabilities *</b>	
Mahendra Kumar Agarwal & Sons HUF	-
Manish Agarwal Benefit Trust	32.91
<b>Amount paid towards the other financial liabilities</b>	
Mahendra Kumar Agarwal & Sons HUF	-
<b>Corporate guarantee</b>	
Amritjal Ventures Private Limited and its subsidiary	-
<b>Other financial assets</b>	
Mahendra Investment Advisors Private Limited	
Given during the year	-
Recovered during the year	-
<b>Key Management Personnel</b>	
Mr. Ramesh Sivaraman - Managerial Remuneration	16.37
Ms. Srishti Soni	2.16
Mr. Amit Kumar Ray- CFO	0.98

<b>Non Whole Time Directors</b>	
<b>Sitting Fee</b>	
Mr. Ashok Kumar Goyal	0.64
Dr. Dhanpat Ram Agarwal	0.96
Ms. Meera Madhusudan Singh	0.94

**Balances outstanding Debit/(Credit) as at period / year end**

Particulars	As at Sep 30,2020
<b>Loans</b>	
Mahendra Investment Advisors Private Limited	4,184.52
Amritjal Ventures Private Limited - Gross (current year - before provision)	-
<b>Interest accrued on short term loans and advances</b>	
Mahendra Investment Advisors Private Limited	289.15
Amritjal Ventures Private Limited	-
<b>Provision for impairment allowance:</b>	
Amritjal Ventures Private Limited - Provision for interest accrued and due	-
Amritjal Ventures Private Limited - Provision for Loans	-



<b>Borrowings</b>		
Ms. Meera Madhusudhan Singh		135.00
<b>Interest accrued but not due on borrowings</b>		
Ms. Meera Madhusudhan Singh		10.44
<b>Investments</b>		
Equity shares in Subsidiary - ITAG Business Solutions Limited		-
Amrit Jalventures Private Limited		-
<b>Provision for impairment allowance on investments</b>		
Amrit Jalventures Private Limited - Equityshares		-
Amrit Jalventures Private Limited - Optionally Convertible Debentures		-
<b>Other financial liabilities</b>		
Mahendra Kumar Agarwal & Sons HUF *		204.57
Manish Agarwal Benefit Trust *		74.88
Managerial Remuneration payable	Mr Ramesh Sivaraman	1.73
	Ms. Srishti Soni	0.26
<b>Corporate guarantee</b>		
Amritjal Ventures Private Limited and its subsidiary		7,798.91
Mahendra Investment Advisors Private Limited		-
<b>Other financial assets</b>		
Mahendra Investment Advisors Private Limited		-

\* Liability for sale of shares of other entities given as guarantee for the loans availed by the Company:

During the year 2018 – 19, the Company availed borrowings from two lenders and by way of an amendment loan agreement, arranged the certain shares held by Mahendra Kumar Agarwal & sond HUF and Manish Agarwal Benefit Trust (Guarantors) as an additional security for the said borrowings. The said lenders, due to defaults by Company have sold these shares and recovered their respective dues fully. As a result of this sale of shares given as an additional security, the Company has recognised the Fair Value of shares sold on the date of sale as interest free amount payable to said Guarantors – Rs. 246.69 Lakhs.

For TCI Finance Limited



Amit Kumar Ray  
Chief Financial Officer



Date : 11/12/2020

Place : Hyderabad