

Lords Chloro Alkali Limited

A-264, 1st Floor, Defence Colony, New Delhi-110 024

Phones: +91-11-46865999, 41627937

Fax:+91-11-46865930
Web: www.lordschloro.com
E-mail: contact@lordschloro.com

Date: 12th February, 2021

To, The General Manager, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 500284

<u>Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the quarter and nine months ended on 31st December, 2020 which was approved by the Board of Directors in their meeting held today i.e. 12th February, 2021 commenced at 5:30 P.M. and concluded at 8:15 P.M.

Kindly take the above in your record.

Yours faithfully

For Lords Chloro Alkali Limited

Dipendra Chaudhary Company Secretary

Encl: A/a

Registered Office: SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)
Phone: 0144-3202817 Fax: 0144-2881360

CIN: L24117RJ1979PLC002099



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LORDS CHLORO ALKALI LIMITED

REGD. OFFICE: SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

| | | | | | | | (Rs. in Lakhs) |
|-----|---|---------------|----------------|--------------|-------------------|----------------|----------------|
| | | Quarter ended | | | Nine Months Ended | | Year ended |
| ! | Particulars | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| 1 | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1. | Revenue | | | | | | 22.242.22 |
| , | (a) Revenue from operations | 4,337.74 | 4,114.42 | 4,514.74 | 10,668.95 | 16,468.17 | 20,368.88 |
| , | (b) Other income | 33.76 | 9.55 | 71.39 | 46.61 | 83.69 | 150.16 |
| | Total income (a+b) | 4,371.50 | 4,123.97 | 4,586.13 | 10,715.56 | 16,551.86 | 20,519.04 |
| 2. | Expenses | | | , | | | ! |
| | (a) Cost of raw materials consumed | 792.63 | 699.38 | 786.75 | 1,854.69 | 2,564.42 | 3,246.71 |
| | (b) Purchase of Stock in Trade | 7.43 | 4.55 | 1.13 | 19.79 | 1.13 | 11.12 |
| 1 | (c) Change in inventories of finished goods and work-in-progress | (253.32) | (37.96) | (365.70) | (684.50) | (484.44) | (396.90) |
| | (d) Employee benefits expenses | 264.47 | 262.67 | 282.24 | 771.35 | 817.08 | 1,085.18 |
| | (e) Depreciation and amortisation expenses | 157.99 | 160.77 | 154.84 | 477.79 | 464.25 | 624.94 |
| | (f) Finance costs | 108.83 | . 96.56 | 58.03 | 316.26 | 229.51 | 301.60 |
| | (g) Power and fuel charges | 3,112.87 | 2,840.54 | 3,214.66 | 7,617.96 | 10,244.55 | 13,028.06 |
| | (h) Other expenses | 254.92 | 211.27 | 311.22 | 679.79 | 937.75 | 1,242.55 |
| | (h) Other expenses Total expenses | 4,445.82 | 4,237.78 | 4,443.17 | 11,053.13 | 14,774.25 | 19,143.26 |
| 3. | Profit/(Loss) from operation before exceptional items & tax (1-2) | (74.32) | (113.81) | 142.96 | (337.57) | 1,777.61 | 1,375.78 |
| 4. | Exceptional items | - | ı' | | - | - | - |
| | Profit / (Loss) before tax (3+4) | (74.32) | (113.81) | 142.96 | (337.57) | 1,777.61 | 1,375.78 |
| 6. | Tax expenses | (10.54) | (30.34) | 36.34 | (82.31) | 514.96 | 345.76 |
| | (a) Current tax | , | - ' | (84.95) | - ' | 311.28 | 239.35 |
| | (b) Earlier years tax adjustments (net) | | · ' | - 1 | - ' | 10.45 | 10.43 |
| | (c) Deferred tax | (10.54) | (30.34) | 121.29 | (82.31) | 193.23 | 95.98 |
| 7. | Profit/(Loss) for the period (5-6) | (63.78) | (83.47) | | (255.26) | 1,262.65 | 1,030.02 |
| 8. | Other comprehensive income | 1 | 1 | | | | |
| ٥. | (i) Items that will not be reclassified to the profit or loss | (1.81) | (1.80) | . 0.87 | (5.42) | 2.61 | (7.2 |
| ı | (i) Income tax relating to the items that will not be reclassified to the | 0.53 | 0.52 | | 1.58 | (0.76) | 2.1 |
| i | profit or loss | 1 | 1 | 1 ' | | 1 ' 1 | (5.1 |
| | Total other comprehensive income | (1.28) | | | (3.84) | <u> </u> | 1,024.8 |
| 9. | Total comprehensive income (7+8) | (65.06) | (84.75) | 107.24 | (259.10) | 1,264.50 | |
| 10. | share) | 2,515.39 | 2,515.39 | | 2,515.39 | 2,515.39 | 2,515.3 |
| 11. | Other equity excluding revaluation reserve | - | ļ . | - | <u> </u> | | 6,057.3 |
| 12. | Earnings per equity share (of face value Rs. 10/- each) (not annualised): | (0.05) | (0.23 | 0.42 | (1.01) | 5.02 | 4.0 |
| i | (a) Basic | (0.25) | 1 | ' l | 1 ' ' | 'l I | 4.0 |
| i | (b) Diluted | (0.25) | (0.33) | 0.42 | (1.01) |) 5.02 | 1 |

- 1. The above unaudited financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on February 12, 2021. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors of the Company.
- 2. The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.

 3. As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- 4. The outbreak of COVID-19 pandemic globally and in India has severely impacted the businesses and economies. There has been disruption in the regular business operations due to the measures taken to curb the impact of the pandemic. The company's plant and office were shut post announcement of the nationwide lockdown. Although the disruption was temporary and the operations of the Company have resumed gradually post the lifting of the lockdown but as the pandemic is still going on therefore related financial impact cannot be reasonably estimated at this time.
- 5. Provision for taxation is made at the effective income tax rates.
- 6. Figures of the previous period have been re-grouped/re-arranged and/or recasted wherever required.

Place: New Delhi Date: 12-02-2021

For Lords Chloro Alkali Limited

aging Director) DIN: 00758726

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CIN: L24117RJ1979PLC002099



GUPTA VIGG & CO. Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph.: (011) 40543700 E-mail: kawal.jain@guptavigg.com / Website: www.guptavigg.com

Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Financial Results of Lords Chloro Alkali Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Lords Chloro Alkali Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ludhiana Office: 101-K, Kismat Complex, G.T. Road, Miller Ganj, Ludhiana-141003 (India) Phone: (0161) 2532297 Telefax: (0161) 2535156 E-mail: guptavigg@gmail.com

5. Emphasis of Matter

We draw attention to Note 4 to the financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

For Gupta Vigg & Co.

Chartered Accountants
Firm Registration No. 001203NG

CA. Abhish

Place: New Delhi Date: 12.02.2021

Membership No. 554842

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