

14.03.2022

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Voting Results of Postal Ballot (Remote e-voting) under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly refer our earlier letter dated 11<sup>th</sup> February 2022 regarding postal ballot process of the Company.

In this connection, we are pleased to inform you that the postal ballot process has been completed and the Scrutinizer has submitted his report on 14.03.2022, to the Chairman of the Company. Based on the Scrutinizer report, the Chairman of the Company has declared the voting results on 14.03.2022 at 17:00 hours IST. Accordingly, the resolution as set out in the notice of postal ballot pertaining to the following subject matter has been passed with the requisite majority.

1. Approval of Material Related Party Transactions with SWELECT Renewable Energy Private Limited (Subsidiary company) – Ordinary Resolution.

We enclose herewith the details of voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We also enclose herewith a copy of the Scrutinizer Report dated 14.03.2022, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,  
For SWELECT ENERGY SYSTEMS LIMITED

  
R. Sathishkumar  
Company Secretary



General information about company	
Scrip code	532051
NSE Symbol	SWELECTES
MSEI Symbol	NOTLISTED
ISIN	INE409B01013
Name of the company	SWELECT ENERGY SYSTEMS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-03-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	R KANNAN
Firms Name	KRA & Associates
Qualification	CS
Membership Number	6718
Date of Board Meeting in which appointed	09-02-2022
Date of Issuance of Report to the company	14-03-2022







**Voting results**

Record date	04-02-2022
Total number of shareholders on record date	15030
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF THE MATERIAL RELATED PARTY TRANSACTIONS WITH SWELECT RENEWABLE ENERGY PRIVATE LIMITED (SUBSIDIARY COMPANY)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8544318	48900	0.5723	48900	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8544318	48900	0.5723	48900	0	100
Public-Institutions	E-Voting	1621	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1621	0	0	0	0	0

*[Handwritten signature]*





Public- Non Institutions	E-Voting	6612821	974374	14.7346	974017	357	99.9634	0.0366
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6612821	974374	14.7346	974017	357	99.9634
Total		15158760	1023274	6.7504	1022917	357	99.9651	0.0349
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	Two Promoter group persons holding 48900 Equity Shares, have voted in favour of the Resolution. These were considered as invalid vote pursuant to Section 188 of the Companies Act, 2013 and Regulation 23(4) of SEBI (LODR) Regulations.

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	48900
Public Insitutions	0
Public - Non Insitutions	0




# KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

**RS R.KANNAN**

**RS AISHWARYA**

**SRI SANKARA GURUKRIPA ILLAM**

Regd OFF. : No. 6A, 10th Street,  
New Colony, Adambakkam,  
Chennai - 600 088

E-mail : gkrkgram@yahoo.in  
Ph: 044 - 4355 9396

## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies [Management & Administration] Rules, 2014]

To:

The Chairman

SWELECT ENERGY SYSTEMS LIMITED

CIN: L93090TN1994PLC028578

SWELECT HOUSE, No.5 SIR P.S.Sivasamy Salai

Mylapore Chennai- 600004

Dear Sir,

### **Sub: Scrutinizer's Report on Postal Ballot**

We, M/s. KRA & ASSOCIATES, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the postal ballot (via Remote E-voting) process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020 & 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 respectively ("Circulars") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated 9<sup>th</sup> February 2022.

### **Responsibility as a Scrutinizer:**

Our responsibility, as a Scrutinizer for the E-voting process for the Postal Ballot (Remote E-voting) is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company for providing remote e-voting facility.

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting, through Remote e-voting:





- i. The Members of the Company as on "Cut-off" date i.e., Friday, **February 4<sup>th</sup>, 2022**, were entitled to vote on the proposed special resolution set out in the Postal Ballot Notice.
- ii. Cameo Corporate Services Limited (RTA) has transmitted the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Company / Depositories, as on 04/02/2022.
- iii. The remote e-voting began on **12th February 2022 (9:00 Hours IST) to 13th March 2022 (17:00 Hours IST)**. At the end of e-voting period on 13<sup>th</sup> March 2022 **17:00 Hours IST**, the e-voting portal was disabled forthwith.
- iv. Thereafter, the details containing, inter alia, list of Members who assented or dissented to vote for or against the resolution that was put to vote was generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>.
- v. The results of the postal ballot (via Remote E-voting) are as under:

**Resolution: 1 – SPECIAL BUSINESS – ORDINARY RESOLUTION:**

**Approval Of Material Related Party Transactions with SWELECT RENEWABLE ENERGY PRIVATE LIMITED (Subsidiary Company).**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	135	1022917	99.97	4	357	0.03	2	48,900

**RESULTS:**

As per Regulation 23(4) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, 48,900 number of shares are declared as invalid votes. Based on the aforesaid results the resolution is considered as passed with requisite majority. The Outcome of the Postal Ballot may be declared accordingly based on the voting results as reported herein.

Date: 14-03-2022

Place: Chennai



COUNTERSIGNED BY CHAIRMAN  
OF THE COMPANY



FOR KRA & ASSOCIATES

R. Kannan  
Sr. Partner

M No.: F6718 / CP. No.: 3363  
UDIN: F006718C002912821