

July 28, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on Thursday, July 28, 2022 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, July 28, 2022, which commenced at 10:30 a.m. and concluded at 01:50 p.m., among the other matters :


- Considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2022, along with Limited Review Report issued by M/s. Shah & Taparia.

Copies of the aforesaid results as approved by the Board along with the Limited Review Report are enclosed herewith for your records.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842



Encl: As Above

Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W**

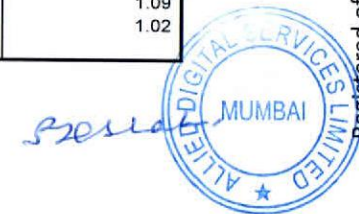
**Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 22103840ANTNZX7645**



**Place: Mumbai
Date: 28 July 2022**



Allied Digital Services Limited (CIN: L72200MH1995PLC085488)					
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.					
Statement of standalone unaudited financial results for the quarter ended on 30th June, 2022					
(INR In Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	Income from Operations				
	Revenue from Operations	4,511	4,498	2,242	12,258
	Other Income	128	89	52	238
	Total Income	4,639	4,587	2,294	12,496
2	Expenses				
	Purchases & Other Direct Expenses	1,419	1,275	420	2,859
	Changes in inventories	(69)	(55)	(35)	(315)
	Employee Benefit expenses	2,101	1,957	1,075	5,830
	Finance cost	70	71	63	265
	Depreciation and amortization expenses	233	332	312	1,269
	Other expenses	544	603	280	1,780
	Total Expenses	4,298	4,183	2,115	11,689
3	Profit / (Loss) from ordinary activities before tax and Exceptional items (2-3)	340	404	180	807
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	340	404	180	807
6	Tax expense				
	Current Tax	181	252	64	409
	MAT credit	-	-	-	-
	Deferred Tax	(82)	(134)	(9)	(171)
7	Net Profit / (Loss) for the period after tax (5-6)	242	285	125	569
8	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Actuarial Gain/(Loss) on Gratuity	(10)	141	(16)	93
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-
9	Total Comprehensive Income for the period	232	426	109	662
10	Equity share capital	2,710	2,710	2,535	2,710
11	Earnings per Share (Face Value of INR 5/- each)				
a)	Basic	0.45	0.54	0.25	1.09
b)	Diluted	0.43	0.51	0.23	1.02





Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 28th, 2022.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter ended on June 30th, 2022.
- 4) Purchases & other direct expenses includes material consumption of Rs. 107 Lakhs and Rs.165 Lakhs for the quarter ended 30.06.2022 and 31.03.2022 respectively.
- 5) Employee benefit expense includes the provision of INR 169 and INR 196 Lakhs towards shared based compensation (Non-cash) as per the options granted to employees for the quarter ended 30.06.2022 and 31.03.2022 respectively.
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 7) Data related to shareholding pertains to parent company only.
- 8) The standalone financial results have been made available at company's website www.allieddigital.net

Place: Mumbai
Date: 28th July,2022

For Allied Digital Services Limited

Prakash
Mr. Prakash Shah
Whole Time Director
DIN: 00189842



Allied Digital Services Limited (CIN:L72200MH1995PLC085488)					
Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	Segment Revenue				
	Enterprise Computing based Solutions	2,874	3,149	1,569	8,581
	Infrastructure Management based Solutions	1,637	1,350	673	3,678
	Unallocated	128	89	52	238
	Total	4,639	4,587	2,294	12,496
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	4,639	4,587	2,294	12,496
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				
	Enterprise Computing based Solutions	724	987	584	2,886
	Infrastructure Management based Solutions	463	423	250	1,237
	Unallocated	-	-	-	-
	Total	1,187	1,410	834	4,123
	Less: i) Interest	70	71	63	265
	ii) Un-allocable Expenses	777	935	592	3,050
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	340	404	180	807
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company

Prasad



Limited review report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
Allied Digital Services Limited**

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 11896 Lakhs and net profit after tax of Rs. 422 Lakhs for the quarter ended 30 June, 2022. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.




We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of ten subsidiaries, whose financial results reflect total revenue of Rs. 880 Lakhs and net profit after tax of Rs. 52 Lakhs for the quarter ended 30 June, 2022. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement includes share of net profit of Rs. 0.42 in respect of one associate, whose financial results and other financial information have not been considered in the preparation of the Statement. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For **SHAH & TAPARIA**
Chartered Accountants
Firm Regn No 109463W


Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 22103840ANTOIT9630



Place: Mumbai
Date: 28 July 2022



Allied Digital Services Limited (CIN: L72200MH1995PLC085488)					
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.					
Statement of Consolidated unaudited financial results for the quarter ended on 30th June, 2022					
(INR in Lakhs)					
Sr. No.	Particulars	Consolidated			
		30th June 2022 (Unaudited)	Quarter Ended 31st March 2022 (Audited)	30th June 2021 (Unaudited)	Year Ended 31st March 2022 (Audited)
1	Income from Operations				
a)	Revenue from Operations	15,265	15,642	9,824	48,468
b)	Other Income	128	97	52	256
	Total Income	15,393	15,738	9,876	48,724
2	Expenses				
	Purchases & Other Direct Expenses	9,809	8,339	5,930	27,943
	Changes in inventories	(69)	(55)	(35)	(315)
	Employee benefits expense	2,783	2,857	1,663	8,394
	Finance Costs	92	89	69	262
	Depreciation and amortization expense	413	499	505	2,027
	Other expenses	1,346	1,793	1,098	5,442
	Total Expenses	14,374	13,521	9,230	43,752
3	Profit / (Loss) from operations before exceptional items (1-2)				
4	Exceptional Items (Income)	1,019	2,217	646	4,972
5	Profit / (Loss) from ordinary activities before tax (3- 4)	-	-	-	2,380
6	Tax expense				
	Tax expense for current year	385	670	189	1421
	MAT credit	-	-	-	-
	Deferred Tax	(82)	(134)	(9)	(171)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	716	1,680	466	6,101
8	Shares of Profit/(Loss) of Associates & Joint Ventures	0	2	-	3
9	Net Profit / (Loss) for the Period (7- 8)	717	1,682	466	6,104
10	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Actuarial Gain/(Loss) on Gratuity	(10)	140	(16)	93
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	8	85	2	96
11	Total Comprehensive Income (after tax)	715	1,907	452	6,293
12	Net Profit/(Loss) attributable to:				
	Owners				
	Non-Controlling Interest	632	1,632	380	5,239
13	Paid-up equity share capital (Face Value of INR 5/- each)	83	275	72	1,054
14	Earning per Share (Face Value of INR 5/- each)	2,710	2,710	2,535	2,710
a)	Basic	1.32	3.02	0.92	11.66
b)	Diluted	1.27	3.01	0.86	10.94



Registered office : Allied Digital Services Limited, Premises No, 13A, 13th Floor, Earnest House, Back bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai-400021



Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 28th, 2022.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter ended on June 30th, 2022.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Purchases & other direct expenses includes material consumption of Rs. 107 Lakhs and Rs. 165 Lakhs for the quarter ended 30.06.2022 and 31.03.2022 respectively.
- 6) Employee benefit expense includes the provision of INR 286 Lakhs and 382 Lakhs towards shared based compensation (Non-cash) as per the options granted to employees for the quarter ended on 30.06.2022 and 31.03.2022 respectively.
- 7) Exceptional Item is towards waiver of loan amount USD 3,219,918/- received by Allied Digital Services LLC, USA (a Subsidiary of the Company) under Paycheck Protection Program from United States Federal Government (Refer Press Release dated 22nd July, 2021)
- 8) Data related to shareholding pertains to parent company only.
- 9) The consolidated financial results have been made available at company's website www.allieddigital.net

Place: Mumbai
Date: 28th July, 2022

For Allied Digital Services Limited


Mr. Prakash Shah
Whole Time Director
DIN: 00189842





Allied Digital Services Limited (CIN:L72200MH1995PLC085488)					
Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	<u>Segment Revenue</u>				
	Enterprise Computing based Solutions	9,464	10,949	6,877	33,927
	Infrastructure Management based Solutions	5,801	4,692	2,947	14,540
	Unallocated	128	97	52	257
	Total	15,393	15,738	9,876	48,724
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	15,393	15,738	9,876	48,724
2	<u>Segment Results</u> (Profit before Interest, unallocable exp. and Tax)				
	Enterprise Computing based Solutions	1,533	3,218	1,623	8,892
	Infrastructure Management based Solutions	1,337	1,379	695	3,811
	Unallocated	-	-	-	-
	Total	2,870	4,598	2,318	12,703
	Less: i) Interest	92	89	69	262
	ii) Un-allocable net off	1,759	2,292	1,603	7,469
	iii) Un-allocable income	-	-	-	(2,380)
	Total Profit Before Tax	1,019	2,217	646	7,352
3	<u>Capital Employed*</u>				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-
* The Company is not able to allocate the asset and liabilities under different segments of the Company					

Asst. Secy.

