



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No: 1:05:138:II:CS
Date: 31st May, 2019

National Stock Exchange of India Limited,
Listing Department, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
MUMBAI – 400 051.

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
लिस्टिंग विभाग, एक्सचेंज प्लाजा,
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051

Bombay Stock Exchange Limited,
Department of Corporate Services, Floor – 25,
PJ Towers, Dalal Street,
MUMBAI – 400 001.

बंबई स्टॉक एक्सचेंज लिमिटेड,
कॉर्पोरेट सेवाएं विभाग, मंजिल-25,
पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

SUB: Certificates from Debenture Trustee(s) under the Regulation 52(5) of the SEBI (LODR) Regulations, 2015

Madam/Sir,

In continuation of our earlier letter dt. 29th May, 2019, please find enclosed herewith the Certificates from Debenture Trustee(s) for the period ended 31st March, 2019 under the Regulation 52(5) of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.


(Manohar Balwani)
Company Secretary
mb@pfcindia.com

Encl: As above

5836/OPR/BTL/2019-20

Date: May 29, 2019

Power Finance Corporation Limited
"Urjanidhi", 1, Barakhamba Lane,
Connaught Place, New Delhi – 110 001

Dear Sir/Ma'am,

Certificate for receipt and noting of information
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We write in capacity as Debenture Trustee for the Secured/Unsecured, Redeemable, Non-convertible, Taxable Bonds issued by Power Finance Corporation Limited ("**Company**").

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), the Company while submitting its half yearly/annual financial results to the Stock Exchanges, is required to submit a letter to the Debenture Trustee ("**Beacon Trusteeship Limited**") that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said information vide your email dated May 29, 2019 along with relevant/necessary supporting and we have noted the contents in respect of the Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted by the Company vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange without reconfirming.
2. Any commitment pertaining to the interest/principal payable on the future due dates are sole commitment on the Company's part and the Debenture Trustee is not liable in any manner if the Company fails to fulfil/does not fulfil its commitment.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange by the Company.

This is for your information and records.

Yours faithfully,

For Beacon Trusteeship Limited

Aurita

Authorised Signatory



BEACON TRUSTEESHIP LTD.

Corporate Office : 4 C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Regd Off : F/801, Jai Balaji CHS Ltd., Plot No. 23, Sector 6, Nerul, Thane, Maharashtra - 400 706. | CIN : U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Power Finance Corporation Limited** (“**the Company**”) for the Half year ended on March 31, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**



Authorized Signatory

Date: May 29, 2019



No. 2535/ITSL/OPR/2019-20
May 30, 2019

To,
Power Finance Corporation Ltd.,
1, Barakhamba Lane,
Connaught Place,
New Delhi 110001,

Dear Sir/ Madam,

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2019

This has reference to the Unsecured, Redeemable, Non-Convertible Debentures issued by **Power Finance Corporation Ltd. ("Issuer")** wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the Bombay Stock Exchange (BSE) ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter bearing no. 04:04:QCR:2018-19:H2 dated May 29, 2019 and we have noted the contents provided therein.

Thanking you,

Yours faithfully
For **IDBI Trusteeship Services Limited**



Authorised Signatory



May 30, 2019

Power Finance Corporation Limited
“Urjanidi”, 1 Barakhamba Lane,
Connaught Place, New Delhi-110001

Sub: NOTING CERTIFICATE

We refer to your letter dated 04:04:QCR 2018-19:H2 dated May 29, 2019 forwarding therewith Half Yearly Report for the half year ended 31.03.2019 for NCD issues as per schedule-I to be submitted to the Stock Exchange and requesting us to issue Noting Certificate for the same as per regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (LODR)

As requested, we hereby certify that we have taken note of the contents submitted by you vide your aforesaid letter (copy enclosed).

For **Milestone Trusteeship Services Pvt Ltd**


Authorised Signatory



Regd. Office:

10, Rakesh Deep Building, Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi 110049 Tel: 011-41032929
Fax : 011-41035057 E-Mail: delhi_corporate@pnbisl.com
GST No - 07AAECP9801F1ZG

29 May 2019

To,

Power Finance Corporation Limited (Company)
Urjanidhi, 1, Barakhamba Lane,
Connaught Place,
New Delhi-110001

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir/Madam,

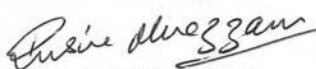
This has reference to the Public/private placed, Secured/Unsecured, Redeemable, Fully/partly/Non-Convertible Debentures issued by **Power Finance Corporation Limited** ("Company") and listed on the NSE/BSE ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly financial results to the Stock Exchange, with a letter of the Debenture Trustee (PNB Investment Services Ltd- Trustee) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter reference no 04:04:QCR:2018-19:H2 dated May 29, 2019 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully
For **PNB Investment Services Ltd**
(Debenture Trustee)


(Authorised Signatory)





पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

By Speed Post

Dated: May 29, 2019

No: 04:04:QCR:2018-19:H2

To,

Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi - 110049

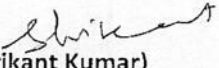
Re: Compliance Report for debentures for the Half Year ended 31/03/19

Dear Sir,

Please find enclosed compliance report for the half year ended 31/03/19.

Thanking you,

For Power Finance Corporation Ltd.


(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293

पंजीकृत कार्यालय : "ऊर्जा निधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वेबसाइट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

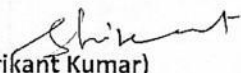
Dated: May 29, 2019

DECLARATION

We hereby certify and declare that

1. The company has complied with Listing Agreement of Debt Securities with the Stock Exchange.
2. There are no pending litigations or fresh litigations initiated against the company which would materially affect the interest of the Debenture holders during the period.
3. The Cash flow of the company is adequate for the payment of interest and redemption of principal amount.
4. There are no major changes in composition of Board of Directors has taken place which would amount to change in control.
5. As on the date the value of assets charged to PNB Investment Services Limited, acting as Debenture Trustee in respect of NON Convertible Debentures issued by our company in pursuance of the trust deed executed, are adequate to cover the outstanding amount of the NCDs, with the agreed margin and that the assets are free from any encumbrance.
6. Confirmation that in respect of security of all secured NCD issues in FY 2011-2012 for which immovable property situated at Module 38 and 40 measuring 1545 Sq. feet situated at Electronic Complex Block-1, 3rd Floor Industrial Estate Guindy, Chennai & 1st Pari Passu Charge on all the present and future receivables, i.e. assets forming part of security are performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts are as per company policy.

For Power Finance Corporation Limited


(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

To,

BSE Limited,
Floor No. 25,
P J Towers, Dalal Street,
Mumbai-400001

Re: Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your stock exchange for which Debenture Trustee is PNB Investment Services Limited

Series	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue (Rs. Crores)	Latest Credit Rating
BONDS-65-SERIES	14-05-2010	Unsecured	13,375	30,00,000	2675	'CRISIL AAA/ Stable', '[ICRA]AAA * and CARE AAA
BONDS-66 A SERIES	15-06-2010	Unsecured	5,000	10,00,000	500.00	
BONDS-66 B SERIES	15-06-2010	Unsecured	15,320	10,00,000	1532.00	
BONDS-66 C SERIES	15-06-2010	Unsecured	6,330	10,00,000	633.00	
BONDS-68 B SERIES	04-08-2010	Unsecured	14,240	10,00,000	1424.00	
BONDS-70-SERIES	15-11-2010	Unsecured	15,490	10,00,000	1549.00	
BONDS-71-SERIES	15-12-2010	Unsecured	1,927	30,00,000	578.10	
BONDS-72 B-SERIES	14-01-2011	Unsecured	12,190	10,00,000	1219.00	
Bond Series - 73	15-04-2011	Unsecured	10,000	10,00,000	1000.00	
Bond Series - 74	09-06-2011	Unsecured	16,932	10,00,000	1693.20	
Bond Series - 75-C	29-06-2011	Unsecured	20,847	10,00,000	2084.70	
Bond Series - 76-A	01-08-2011	Unsecured	25,894	10,00,000	2589.40	
Bond Series - 76-B	01-08-2011	Unsecured	11,050	10,00,000	1105.00	
Bond Series - 77-B	01-09-2011	Unsecured	11,800	10,00,000	2568.00	
BONDS - Series 79-A	15-10-2011	Secured	20,523	10,00,000	205.23	
BONDS - Series 79-B	15-10-2011	Secured	21,799	10,00,000	217.99	
BONDS - Series 80-A	25-11-2011	Secured	33,431	10,00,000	334.31	
BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	209.34	
Bonds - Series 85-C	06-03-2012	Unsecured	795	10,00,000	79.50	
Bonds - Series 85-D	06-03-2012	Unsecured	7,360	10,00,000	736.00	
Bonds - Series 87-D	20-03-2012	Unsecured	6,508	10,00,000	650.80	

Bonds - Series 88-C	28-03-2012	Unsecured	1,847	10,00,000	184.70	CRISIL AAA/ Stable', '[ICRA]AAA '* and CARE AAA
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I	21-11-2011	Secured	64853	5000	32.43	
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series II	21-11-2011	Secured	102308	5000	51.15	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	21-11-2011	Secured	6455	5000	3.23	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series IV	21-11-2011	Secured	17668	5000	8.83	

2. The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable' , '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.

3. Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-A	1. Charge Over Entire Receivables both present and future (excluding assets that are exclusively charged to GDA Trustee for Infra Bonds Issue in FY 2010-11) 2. Chare over property bearing Module No. 38 & 40 measuring 1545 Sq. Ft Situated at Electronic Complex Block -1, 3 rd Floor Industrial Estate, Guindy Chennai, Tamil Nadu	First ParriPasu Charge
BONDS - Series 79-B		
BONDS - Series 80-A		
BONDS - Series 80-B		

Series	Nature of security
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series II	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series IV	

4. The debt equity ratio, NPAT, Net worth and EPS as on 31.03.2019 are 6.66, Rs 6952.92/- crores, Rs. 43287.99/- crores and Rs 26.34 respectively.

5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31.03.2019 are mentioned below:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)	Actual Date of Payment*
BONDS-70-SERIES	Interest	15-Nov-18	136.00	15-Nov-18
BONDS-71-SERIES	Interest	15-Dec-18	17.44	15-Dec-18
BONDS-71-SERIES	Interest	15-Dec-18	17.44	15-Dec-18
BONDS-71-SERIES	Interest	15-Dec-18	17.44	15-Dec-18
BONDS-72 B-SERIES	Interest	15-Jan-19	109.59	15-Jan-19
BONDS - Series 79-A	Interest	15-Oct-18	15.41	15-Oct-18
BONDS - Series 79-B	Interest	15-Oct-18	16.89	15-Oct-18
BONDS - Series 80-A	Interest	25-Nov-18	27.05	26-Nov-18
BONDS - Series 80-B	Interest	25-Nov-18	17.08	26-Nov-18
Bonds - Series 82-C	Interest	15-Dec-18	199.82	15-Dec-18
Bonds - Series 82-C	Principal	15-Dec-18	2060	15-Dec-18
Bonds - Series 87-D	Interest	20-Mar-19	61.31	20-Mar-19
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I	Interest	21-Nov-2018	1.86	22-Nov-2018
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	Interest	21-Nov-2018	.28	22-Nov-2018

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04.2019 to 30.09.2019 are as under:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
BONDS-65-SERIES	Interest	14-May-19	116.36
BONDS-65-SERIES	Interest	14-May-19	116.36
BONDS-66 A SERIES	Interest	15-Jun-19	43.03
BONDS-66 B SERIES	Interest	15-Jun-19	134.05
BONDS-66 C SERIES	Interest	15-Jun-19	56.02
BONDS-68 B SERIES	Interest	15-Jun-19	123.89
Bond Series - 73	Interest	15-Apr-19	91.80
Bond Series - 74	Interest	9-Jun-19	164.24
Bond Series - 75-C	Interest	29-Jun-19	200.34
Bond Series - 76-A	Interest	1-Aug-19	242.37
Bond Series - 76-B	Interest	1-Aug-19	104.53
Bond Series - 77-B	Interest	1-Sep-19	242.68
Bonds - Series 85-C	Interest	15-Apr-19	7.39
Bonds - Series 85-D	Interest	15-Apr-19	68.15
Bonds - Series 88-C	Interest	15-Apr-19	17.51

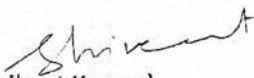
* Buyback due on 22-11-2018 for Infra Bond 2011-12 Sr. 3 & Sr. 4

7. The details of Debenture Redemption Reserve is as under:-

Series / Tranche	Outstanding Amount as on 31-03-2019 Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31-03-2019 Rs. (In Cr.)
8.50% INFRA BOND 2011-12 SR-I	21.85	10.92	10.92
8.50% INFRA BOND 2011-12 SR-II	36.34	18.17	18.17
8.75% INFRA BOND 2011-12 SR-III	2.86	1.43	1.43
8.75% INFRA BOND 2011-12 SR-IV	7.77	3.89	3.89

8. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you,
Yours sincerely,
For Power Finance Corporation Ltd.


(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

By Speed Post

No: 04:04:QCR:2018-19:H2

Dated: May 29, 2019

To,

Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi - 110049

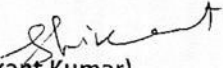
Re: Compliance Report for debentures for the Half Year ended 31/03/19

Dear Sir,

Please find enclosed compliance report for the half year ended 31/03/19.

Thanking you,

For Power Finance Corporation Ltd.


(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनाउट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वेबसाइट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Mumbai – 400051

Re: Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir

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Bond Series - 75-C	29-06-2011	Unsecured	20,847	10,00,000	2084.70	
Bond Series - 76-A	01-08-2011	Unsecured	25,894	10,00,000	2589.40	
Bond Series - 76-B	01-08-2011	Unsecured	11,050	10,00,000	1105.00	
Bond Series - 77-B	01-09-2011	Unsecured	11,800	10,00,000	2568.00	
BONDS - Series 79-A	15-10-2011	Secured	20,523	10,00,000	205.23	
BONDS - Series 79-B	15-10-2011	Secured	21,799	10,00,000	217.99	
BONDS - Series 80-A	25-11-2011	Secured	33,431	10,00,000	334.31	
BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	209.34	

Bonds - Series 85-C	06-03-2012	Unsecured	795	10,00,000	79.50	'CRISIL AAA/ Stable', '[ICRA]AAA '* and CARE AAA
Bonds - Series 85-D	06-03-2012	Unsecured	7,360	10,00,000	736.00	
Bonds - Series 87-D	20-03-2012	Unsecured	6,508	10,00,000	650.80	
Bonds - Series 88-C	28-03-2012	Unsecured	1,847	10,00,000	184.70	
8.43 % Series I Private placement – Infra bonds	30-03-2012	Secured	18087	5000	9.04	
8.43 % Series II Private placement – Infra bonds	30-03-2012	Secured	35621	5000	17.81	
8.72 % Series III Private placement – Infra bonds	30-03-2012	Secured	1890	5000	.94	
8.72 % Series IV Private placement – Infra bonds	30-03-2012	Secured	5503	5000	2.75	

2. The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable', '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.

3. Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-A	1. Charge Over Entire Receivables both present and future (excluding assets that are exclusively charged to GDA Trustee for Infra Bonds Issue in FY 2010-11) 2. Chare over property bearing Module No. 38 & 40 measuring 1545 Sq. Ft Situated at Electronic Complex Block -1, 3 rd Floor Industrial Estate, Guindy Chennai, Tamil Nadu	First ParriPasu Charge
BONDS - Series 79-B		
BONDS - Series 80-A		
BONDS - Series 80-B		

Series	Nature of security
8.43 % Series I Private placement–Infra bonds	Secured by first pari-passu charge of present and future receivables (excluding hose receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guidny, Chennai
8.43 % Series II Private placement – Infra bonds	
8.72 % Series III Private placement – Infra bonds	Secured by first pari-passu charge of present and future receivables (excluding hose receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guidny, Chennai
8.72 % Series IV Private placement – Infra bonds	

4. The debt equity ratio, NPAT, Net worth and EPS as on 31.03.2019 are 6.66, Rs 6952.92/- crores, Rs. 43287.99/- crores and Rs 26.34 respectively.
5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31.03.2019 are mentioned below:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)	Actual Date of Payment*
BONDS-70-SERIES	Interest	15-Nov-18	136.00	15-Nov-18
BONDS-71-SERIES	Interest	15-Dec-18	17.44	15-Dec-18
BONDS-71-SERIES	Interest	15-Dec-18	17.44	15-Dec-18
BONDS-71-SERIES	Interest	15-Dec-18	17.44	15-Dec-18
BONDS-72 B-SERIES	Interest	15-Jan-19	109.59	15-Jan-19
BONDS - Series 79-A	Interest	15-Oct-18	15.41	15-Oct-18
BONDS - Series 79-B	Interest	15-Oct-18	16.89	15-Oct-18
BONDS - Series 80-A	Interest	25-Nov-18	27.05	26-Nov-18
BONDS - Series 80-B	Interest	25-Nov-18	17.08	26-Nov-18
Bonds - Series 82-C	Interest	15-Dec-18	199.82	15-Dec-18
Bonds - Series 82-C	Principal	15-Dec-18	2060	15-Dec-18
Bonds - Series 87-D	Interest	20-Mar-19	61.31	20-Mar-19
8.43 % Series I Private placement-Infra bonds	Interest	30-Mar-19	.62	30-Mar-19
8.72 % Series III Private placement - Infra bonds (Buyback due on 31-03-2018)	Interest	30-Mar-19	.08	30-Mar-19

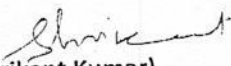
*- Actual date of payment is as per information memorandum in case of Holiday

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04.2019 to 30.09.2019 are as under:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
BONDS-65-SERIES	Interest	14-May-19	116.36
BONDS-65-SERIES	Interest	14-May-19	116.36
BONDS-66 A SERIES	Interest	15-Jun-19	43.03
BONDS-66 B SERIES	Interest	15-Jun-19	134.05
BONDS-66 C SERIES	Interest	15-Jun-19	56.02
BONDS-68 B SERIES	Interest	15-Jun-19	123.89
Bond Series - 73	Interest	15-Apr-19	91.80
Bond Series - 74	Interest	9-Jun-19	164.24
Bond Series - 75-C	Interest	29-Jun-19	200.34
Bond Series - 76-A	Interest	1-Aug-19	242.37
Bond Series - 76-B	Interest	1-Aug-19	104.53
Bond Series - 77-B	Interest	1-Sep-19	242.68
Bonds - Series 85-C	Interest	15-Apr-19	7.39
Bonds - Series 85-D	Interest	15-Apr-19	68.15
Bonds - Series 88-C	Interest	15-Apr-19	17.51

7. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you,
Yours sincerely,
For Power Finance Corporation Ltd.


(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293



May 30, 2019

To,
Mr. Manohar Balwani
Company Secretary
Power Finance Corporation Limited,
Urjanidhi, 1 Barakhamba Lane, Connaught Place,
New Delhi 110001

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for Tax Free Bonds in nature of Secured, Redeemable Non-Convertible Debenture Issue aggregating up to Rs.10640.09 crores (divided into Rs. Rs.4741.01 crores- Public Issue and Rs. Rs.5899.08 crores- Private Placement Basis) of Power Finance Corporation Limited. (**'Company'**)

With reference to above, we have received details of the Statement of standalone and consolidated Financial results for the quarter and year ended March 31, 2019 from the Company and have noted its contents without verification.

This certificate has been signed and issued by us based on the documents (as mentioned above) submitted by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited


Jatin Chonani
Compliance Officer

Place: Mumbai