



# Lancer Container Lines Ltd.

Date: August 12, 2021

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai -400 001

**Subject:** Submission of Press Release on Un-Audited Results for Q1 ended June 30, 2021.


**Ref:** Script Code- 539841 - Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated August 04, 2021, conveying Outcome of Board Meeting, kindly find attached Un-Audited Results for Q1 ended June 30, 2021. Kindly take the same on records and acknowledge the receipt of the same.

Thanking You.  
Yours faithfully

On Behalf of Board of Directors  
For Lancer Container Lines Limited

  
Praful Jain  
Whole-time Director  
DIN: - 08009908

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,

B-6 SHREE SAGAR DARSHAN  
CHANDAVARKAR LANE  
BORIVALI (WEST)  
MUMBAI - 400 092  
☎ : 2890 4201 ☎ Telefax : 2892 3198  
email : udaysoman@gmail.com

*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30<sup>th</sup> June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai Name of The Firm : *Uday Soman*  
Soman Uday & Co.  
Chartered Accountants  
August 12, 2021 ICAI Firm Registration Number : 1 1 0 3 5 2 W  
Name : Uday Soman  
Designation : Proprietor  
Membership Number : 3 8 8 7 0  
UDIN : 21038870AAABCH6335



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B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai                      Name of The Firm                      :  Soman Uday & Co.  
Chartered Accountants  
August 12, 2021              ICAI Firm Registration Number        : 1 1 0 3 5 2 W  
Name                                        : Uday Soman  
Designation                                : Proprietor  
Membership Number                        : 3 8 8 7 0  
UDIN                                         : 21038870AAABCJ2032



**LANCER CONTAINER LINES LIMITED**

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD, UNIT NO- H02-2, H02-3 & H02-4,  
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Statement of Standalone Financial Results for the Quarter Ended on 30th June 2021

Figures in Rupees -Lakhs

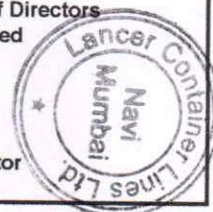
	Particulars	Standalone Unaudited Quarter Ended			Audited Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
1	<b>Income</b>				
	a) Revenue from Operations	10,115.23	11,140.65	5,107.37	29,951.59
	b) Other Income	51.56	81.97	30.37	148.55
	<b>Total Income (a+b)</b>	<b>10,166.80</b>	<b>11,222.62</b>	<b>5,137.74</b>	<b>30,100.14</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	9,200.53	10,356.56	4,267.29	26,545.40
	b) Purchase of Stock -in-trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade		(101.86)	-	(101.86)
	d) Employee benefit expenses	229.13	209.90	193.67	826.28
	e) Finance Costs	71.54	84.34	76.03	315.29
	f) Depreciation and Amortization expenses	217.72	299.63	212.30	954.03
	g) Other Expenses	101.40	120.70	91.12	378.76
	<b>Total Expenses (a to g)</b>	<b>9,820.32</b>	<b>10,969.27</b>	<b>4,840.41</b>	<b>28,917.90</b>
3	<b>Profit / (Loss) before tax</b>	<b>346.48</b>	<b>253.35</b>	<b>297.33</b>	<b>1,182.24</b>
4	<b>Tax Expenses</b>				
	a) Current Tax	89.45	56.80	74.85	290.00
	b) Deferred Tax Asset/Liability	3.50	(3.73)	3.56	14.56
	<b>Total tax expenses</b>	<b>92.95</b>	<b>53.07</b>	<b>78.41</b>	<b>304.56</b>
5	<b>Profit/(loss) for the period</b>	<b>253.53</b>	<b>200.29</b>	<b>218.92</b>	<b>877.68</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	A. (i) Items that will not be reclassified to profit or loss	-	(6.14)	-	(4.62)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	1.88	-	1.50
	B. (i) Items that will be reclassified to profit or loss			2.05	
	(ii) Income tax relating to Items that will be reclassified to profit or loss			(0.52)	
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>-</b>	<b>(4.25)</b>	<b>1.53</b>	<b>(3.12)</b>
7	<b>Total Comprehensive Income for the period</b>	<b>253.53</b>	<b>196.04</b>	<b>220.45</b>	<b>874.56</b>
8	Paid-up equity share capital Face value of Rs 10/- per	1,004.70	1,004.70	1,004.70	1,004.70
	<b>Earnings Per Share (not annualised)</b>				
9	a) Basic EPS	2.52	1.99	2.18	8.73
	b) Diluted EPS	2.52	1.99	2.18	8.73

**Notes:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 12th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khaliq Chataiwala  
Chairman & Managing Director  
DIN: 01942246



Place : Belapur, Navi Mumbai  
Date : 12th August, 2021



## LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, HO2-3 & H02-4,  
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Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

### Statement of Consolidated Financial Results for the Quarter Ended on 30th June 2021

Figures in Rupees -Lakhs

	Particulars	Consolidated Unaudited Quarter Ended			Audited Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	11,109.21	12130.01	5,107.37	31260.51
	b) Other Income	39.60	79.83	30.37	143.09
	<b>Total Income (a+b)</b>	<b>11,148.82</b>	<b>12,209.84</b>	<b>5,137.74</b>	<b>31,403.59</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials Consumed	10,094.67	11236.06	4,267.29	27,699.72
	b) Purchase of Stock -in-trade	-		-	
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade		(111.71)	-	(111.71)
	d) Employee benefit expenses	248.47	226.23	193.67	852.76
	e) Finance Costs	71.67	84.34	76.03	315.30
	f) Depreciation and Amortization expenses	218.55	299.74	212.30	954.14
	g) Other Expenses	104.47	124.24	91.12	381.99
	<b>Total Expenses (a to g)</b>	<b>10,737.83</b>	<b>11,858.90</b>	<b>4,840.41</b>	<b>30,092.20</b>
<b>3</b>	<b>Profit / (Loss) before tax</b>	<b>410.99</b>	<b>350.94</b>	<b>297.33</b>	<b>1,311.39</b>
<b>4</b>	<b>Tax Expenses</b>				
	a) Current Tax	110.10	91.48	74.85	326.00
	b) Deferred Tax Asset/Liability	3.50	-3.83	3.56	14.46
	<b>Total tax expenses</b>	<b>113.60</b>	<b>87.65</b>	<b>78.41</b>	<b>340.46</b>
<b>5</b>	<b>Profit/(loss) for the period</b>	<b>297.39</b>	<b>263.30</b>	<b>218.92</b>	<b>970.92</b>
<b>6</b>	<b>Other Comprehensive Income (OCI)</b>				
	A. (i) Items that will not be reclassified to profit or loss	-	(6.14)	-	(4.62)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	1.88	-	1.50
	B. (i) Items that will be reclassified to profit or loss			2.05	
	(ii) Income tax relating to Items that will be reclassified to profit or loss			(0.52)	
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>-</b>	<b>(4.25)</b>	<b>1.53</b>	<b>(3.12)</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b>	<b>297.39</b>	<b>259.05</b>	<b>220.45</b>	<b>967.80</b>
<b>8</b>	<b>Paid-up equity share capital Face value of Rs 10/- per share</b>	<b>1,004.70</b>	<b>1,004.70</b>	<b>1,004.70</b>	<b>1,004.70</b>
	<b>Earnings Per Share (not annualised)</b>				
<b>9</b>	a) Basic EPS	2.96	2.62	2.18	9.66
	b) Diluted EPS	2.96	2.62	2.18	9.66

**Notes:**

- 1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's
- 3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 12th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Chairman & Managing Director  
DIN: 01942246



Place : Belapur, Navi Mumbai  
Date : 12th August, 2021