

Galada Finance Limited

CIN No : L65191TN1986PLC012826

Date: 16.07.2023.

To,
THE LISTING DEPARTMENT,
BSE LIMITED,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400001.

Dear Sir/Madam,

SUB: Proceedings of 37th Annual General Meeting

Ref: 538881-Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the members of the Company at the 37th Annual General Meeting held on 15th July, 2023 transacted all the business as specified in the notice convening the meeting viz-

1. To Receive, Consider And Adopt The Audited Financial Statements Of The Company For The Financial Year Ended March 31, 2023, The Board's Report And Auditor's Report Thereon..
2. To Appoint A Director In The Place Of Mr. Ashok Jawarilal Galada (Din: 00042295), Who Retires By Rotation And Being Eligible, Offers Himself For Reappointment
3. To Change The Main Object Of The Company And Adopt New Set Of Memorandum Of Association As Per The Companies Act 2013.
4. To Adopt New Set Of Articles Of Association As Per Companies Act 2013
5. To Consider And Approve The Appointment Of Mr. Ramu Vishnu (Din: 10190641) As An Independent Director (Non-Executive) Of The Company

Please find enclosed proceedings of AGM as required under the Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt.

Thanking You,

For GALADA FINANCE LIMITED

**NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054**

SUMMARY OF THE PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING OF THE COMPANY

The Thirty-Seventh (37th) Annual General Meeting of GALADA FINANCE LIMITED ("the Company") was held on Saturday, July 15, 2023 at 04:00 P.M. through Video Conferencing ("VC") Other Audio Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting commenced at 04:00 P.M. Mr. Ashok Jawarilal Galada, Director of the Company was elected as the chairperson of the meeting. The Chairperson of the meeting declared that the quorum was present and called the meeting to order.

The Chairperson introduced the other directors starting with Mr. Naveen Ashok Galada, Managing Director, Justice Ponniah Bhaskaran, Independent Director, Mr. Ramu Vishnu, Additional- Independent Director and Mrs. Indira Srinivasan Royakottam, Independent Director.

The chairperson also introduced, Mrs. K.R.Manimeghala, Chief Financial Officer, Ms Divya, Company Secretary & compliance officer, Mr. Bharatraj Sanklecha proprietor of M/s. Chandrana & Sanklecha, Statutory Auditors, Ms. Diyali B Proprietrix of Diyali B and Associates, Internal Auditors and Mr. Abishek Jain proprietor of ASJ & Associates, Secretarial Auditors to the members of the company.

The chairperson, briefed the members about the general instructions for participation in the meeting. The chairperson informed the members that the statutory audit report and the secretarial audit report does not contain any qualifications, observations or adverse comments and accordingly the said reports were not required to be read at the meeting.

The chairperson informed the Shareholders that the relevant registers as per the provisions of Companies Act, 2013 are open for inspection in electronic mode.

The chairperson delivered his speech and took the Notice convening this meeting as read.

The chairperson announced that the Company has arranged for e-voting through CDSL on all the resolutions to be passed at the Meeting and those shareholders, who have not exercised their vote through remote e-voting may choose to vote by e-voting system provided by the CDSL.

The Following items of business, as per the Notice of AGM dated July 15, 2023 were transacted at the meeting:

S.NO	RESOLUTIONS
ORDINARY BUSINESS	
1.	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON.
2.	TO APPOINT A DIRECTOR IN THE PLACE OF MR. ASHOK JAWARILAL GALADA (DIN: 00042295), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT

SPECIAL BUSINESS	
3.	TO CHANGE THE MAIN OBJECT OF THE COMPANY AND ADOPT NEW SET OF MEMORANDUM OF ASSOCIATION AS PER THE COMPANIES ACT 2013
4.	TO ADOPT NEW SET OF ARTICLES OF ASSOCIATION AS PER COMPANIES ACT 2013
5.	TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. RAMU VISHNU (DIN: 10190641) AS AN INDEPENDENT DIRECTOR (NON-EXECUTIVE) OF THE COMPANY

The chairperson informed that the voting on the CDSL platform will continue to be available during the continuance of the AGM. Therefore, members who have not casted their vote are requested to do so. The Board of Directors has appointed M/s. ASJ & Associates, practicing company secretaries, as the scrutinizer to supervise the e-voting process.

The chairperson also added that the resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes. The company received five request from the shareholders and there were no presented during the meeting.

The chairperson Informed that voting result will be announced on or before 17th July 2023 and the same will be intimated to the stock exchange and also uploaded on the website of the company and the CDSL.

The Chairman declared that the requisite quorum was present throughout the meeting and a time period of 15 minutes was made available for e-voting by the Members. chairperson concluded the meeting and authorised Mr. Naveen Ashok Galada, Managing Director to propose vote of thanks.

Mr. Naveen Ashok Galada then thanked the members and the Directors for attending the meeting. After the completion of the 15 minutes for e-voting at the meeting, the meeting concluded at 04:34 P.M.

For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN NO: 00043054