

Date: 25.04.2023

To,

Manager,

BSE Limited

Corporate Relationship Manager,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 540359 /PARMAX

Dear Sirs,

Sub: Intimation of Change in Board of Director of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 [SEBI (LODR)] we wish to inform you of the following changes in the Directorship of Parmax Pharma Limited (“the Company”):

i) Appointment of Mr. Nikhil Uchat (DIN: 08427983) as an Additional Independent Director of the Board.

Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders of the Company, the Board of Directors of the Company at their meeting held today i.e. Tuesday, April 25, 2023 has appointed Mr. Nikhil Uchat (DIN: 08427983) as an Additional Independent Director of the Company for a period of 5 (five) years effective from April 25, 2023 subject to the approval of the shareholder.

Further, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, Mr. Nikhil Uchat (DIN: 08427983) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015, and brief profile of Mr. Nikhil Uchat (DIN: 08427983) is provided in “Annexure – A”.

ii) Resignation of Mr. Pramay Amritlal Chhatra (DIN 07437291) as an Independent Director.

Mr. Pramay Amritlal Chhatra (DIN 07437291) has tendered his resignation from the Directorship of the Company that will take effect from the close of business on April 25, 2023. The Board of Directors of the Company took note of the resignation of Mr. Pramay Amritlal Chhatra at its Meeting held on today.

The Board of Directors has appreciated his service during his association with the Company.

The resignation letter received from Pramay Amritlal Chhatra is enclosed herewith as Annexure – C. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Kindly take the same on your record and acknowledge receipt.

Thanking you,
Yours sincerely,

For Parmax Pharma Limited,

Yash Vora
Company Secretary

Annexure – A

| | | |
|----|---|--|
| 1. | Name: | Mr. Nikhil Uchat (DIN: 08427983) |
| 2. | Reason for change viz. appointment, resignation, removal, death or otherwise: | Appointment |
| 3. | Date of appointment/cessation (as applicable) & term of appointment: | April 25, 2023 for a term of five years, subject to the approval of shareholders at the ensuing general meeting. |
| 4. | Brief profile (in case of appointment): | Mr. Nikhil Uchat (49) is Commerce graduate and is having vast experience in the field of Trading, Manufacturing and finance. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director): | Mr. Nikhil Uchat (DIN: 08427983) is not related to any of the Directors on the Board. |

Annexure – B

| | | |
|----|---|--|
| 1. | Name: | Mr. Pramay Amritlal Chhatra (DIN 07437291) |
| 2. | Reason for change viz. appointment, resignation, removal, death or otherwise: | Resignation |
| 3. | Date of appointment/cessation (as applicable) & term of appointment: | April 25, 2023 |
| 4. | Brief profile (in case of appointment): | - |
| 5. | Disclosure of relationships between directors (in case of appointment of a director): | - |
| 6. | Reason for resignation: | Personal reasons and other professional commitments. There is no other material reason for the resignation |

Pramay Amritlal Chhatra
Radha Krishna, 3-Alkapuri,
Raiya Road, Rajkot-360001,

Date: 25.04.2023

To,
Board of Directors,
Parmax Pharma Limited
Plot no. 20, Survey no. 52,
Rajkot- Gondal national highway no.27,
Hadamtala, Rajkot-360311, Gujarat, India

Dear Sir(s),

I, Pramay Amritlal Chhatra (DIN: 07437291), hereby tender my resignation from the position of Non-Executive Independent Director of the Company with immediate effect on account of personal reasons and other professional commitments.

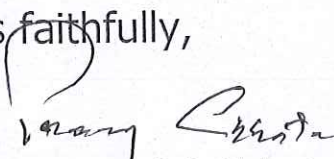
I hereby confirm that there are no material reasons for my resignation other than specified herein above.

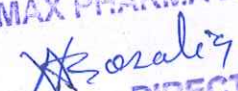
I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and Senior Executives of the Company during the period of my association with the Company.

I wish the company to flourish and be successful in all the ventures.

Respectfully submitted,

Yours faithfully,


Pramay Amritlal Chhatra
DIN: 07437291

Accepted,
PARMAX PHARMA LTD.

DIRECTOR