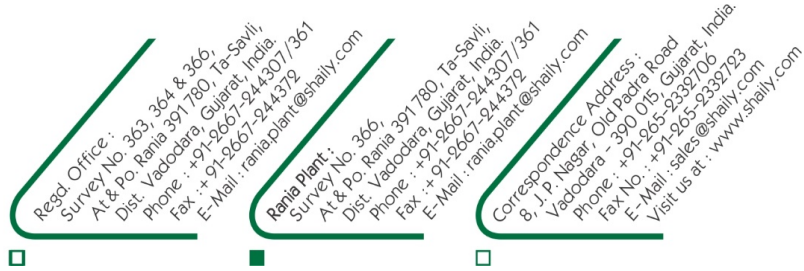




CIN # L51900GJ1980PLC065554



**SEPL/SE/Feb/23-24**  
**February 13, 2024**

**The General Manager,**  
**Corporate Services/Listing Department**  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 501423**

**The Manager,**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Scrip Code: SHAILY**

**Sub: Grant of stock options under Shaily Employee Stock Option Plan 2019 (“ESOP 2019”)**

**Ref: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February 2024 has inter alia approved grant of 11,000 Stock Options to the Eligible Employees of the Company under the ESOP 2019.

The details of the aforesaid grant are provided in **Annexure A.**

Kindly take the same on record.

Yours faithfully,

**For Shaily Engineering Plastics Limited**

**Dimple Mehta**  
**Company Secretary**  
**M. No. A31582**

## Annexure-A

The details of grant of options are as follows::

Sr. No.	Particulars	Details
1	Brief details of options granted	*11,000 (Eleven Thousand) Options granted to the eligible employees of the Company as determined by the Nomination and Remuneration Committee under the ESOP 2019.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the ESOP 2019 is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3	Total number of shares covered by these options	*11,000 (Eleven Thousand) equity shares of face value of Rs. 2/- each fully paid-up.
4	Pricing Formula	<b>Tranche 1</b> → At Par  <b>Tranche 2</b> → 1/3 <sup>rd</sup> value of market Price as on the date of vesting  <b>Tranche 3</b> → 1/3 <sup>rd</sup> value of market Price as on the date of vesting
5	Options Vested	Not Applicable  Vesting of Options: 1/3 of the options granted shall vest on completion of <b>one</b> year from the date of grant.  1/3 of the options granted shall vest on completion of <b>two</b> years from the date of grant.  1/3 of the options granted shall vest on completion of <b>three</b> years from the date of grant.
6	Time within which option may be exercised	4 years from the date of vesting
7	Options exercised	Not Applicable
8	Money realized by exercise of options;	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Significant terms of the present Grant of Options include Pricing Formula, vesting schedule and Exercise period which shall be as per details mentioned at sr. no. 4,5 & 6 of this table.

13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of the equity shares on exercise of options	Options are yet to be exercised

\*Note: The members of the Company at their meeting held on 8<sup>th</sup> August 2019 approved “Shaily Employee Stock Option Plan 2019” authorizing the Board of Directors to create, and grant from time to time, in one or more tranches, not exceeding 131,570 (One lac thirty-one thousand five hundred and seventy) employee stock options.

The members at their meeting held on 29<sup>th</sup> September 2023 approved sub-division of existing Equity Shares of the Company from the nominal value of Rs.10/- (Rupees Ten only) to Rs. 2/- (Rupees Two only) per Equity share. Accordingly, 1 equity share of the Company having a face value of Rs. 10/- each (fully paid-up) divided into 5 equity shares of Rs.2/- each (fully paid up) w.e.f. 23<sup>rd</sup> November 2023 (record date).

In view of the above sub-division of the equity shares of the Company and as mention in the ESOP 2019, the total options to be granted under ESOP 2019 and the Options granted by the NRC on 8<sup>th</sup> August, 2023, shall be augmented in the same proportion as the face value per equity share shall bear to the revised face value of the equity shares of the Company after such sub-division, without affecting any other rights or obligations of the said grantees.