

Ref: NCL/CS/2022-23/42

Date: September 07, 2022

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sirs,

Subject : Summary of the Proceedings of the 14th Annual General Meeting of the Navkar Corporation Limited (“Company”) held on September 07, 2022 at 10:30 A.M.

Reference : Regulation 30 (6) read with ‘Part A’ of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with ‘Part A’ Schedule III and other applicable regulations, if any, of the SEBI Listing Regulations, please find enclosed herewith proceedings of the 14th Annual General Meeting of the Company held on Wednesday, September 07, 2022 at 10:30 a.m. at Hotel The Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400703.

This is for your information and records.

Thanking you,

Yours faithfully,
For Navkar Corporation Limited

DEEPA
GEHANI

Digitally signed by DEEPA GEHANI
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Deepa Gehani
Company Secretary & Compliance Officer
Membership No. 42579



Encl: As above

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcts.com ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F.+91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcts.com

SUMMARY OF PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING OF NAVKAR CORPORATION LIMITED (“the Company”)

The 14th Annual General Meeting (‘AGM’) of the members of the Company was held today i.e. Wednesday, September 07, 2022 at 10:30 a.m. at Hotel The Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703.

The number of shareholders as on record date i.e. August 31, 2022 were 63406

The details of number of shareholders present at the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	07	103	110
Through Proxy / Authorised Representative	1	-	1
Total	08	103	111

Director’s Present:

Sr. No.	Name of the Director and DIN	Designation
1.	Mr. Shantilal Jayavantraj Mehta (DIN:00134162)	Chairman and Managing Director
2.	Mr. Nemichand Jayavantraj Mehta (DIN:01131811)	Whole - Time Director
3.	Mr. Ashok Kumar Thakur (DIN: 07573726)	Independent Director, Chairman of the Audit Committee and Stakeholders Relationship Committee
4.	Mrs. Pooja Hemant Goyal (DIN: 07813296)	Independent Director, Chairperson of the Nomination and Remuneration Committee
5.	Mr. Sandeep Kumar Singh (DIN: 02814440)	Independent Director
6.	Mr. Jayesh Nemichand Mehta (DIN: 00510313)	Non-Executive Non-Independent Director

In Attendance:

Ms. Deepa Gehani, Company Secretary & Compliance Officer

Invitees:

Mr. Dinesh Mohanlal Jain	Chief Executive Officer
Mr. Anish Sewaram Maheshwari	Chief Financial Officer
Mr. Ajay Singh Chauhan	Representative on behalf of M/s Uttam Abuwala, Ghosh & Associates, Statutory Auditors of the Company.
Ms. Aditi Patnaik	Representative of M/s Mehta & Mehta, Practicing Company Secretaries, Secretarial Auditors of the Company.

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- i. Ms. Deepa Gehani, Company Secretary and Compliance Officer of the Company, welcomed the shareholders at the 14th Annual General Meeting (“AGM”). She informed the members that the requisite quorum being present the proceedings of the meeting can be commenced. The Company Secretary then introduced the Directors, Key Managerial Personnel and Auditors present at the AGM.
- ii. The Chairman then welcomed and addressed the Members.
- iii. Ms. Deepa Gehani, Company Secretary and Compliance Officer of the Company, informed the members that the Company had provided remote e-voting facility to the members of the Company in respect of business to be transacted at AGM. The remote e-voting facility commenced at 9.00 a.m. on September 03, 2022 and ended at 5.00 p.m. on September 06, 2022.
- iv. The Members were also informed that the Company had made arrangements for physical voting on all the businesses to be transacted at AGM through ballot papers for the Members present at the venue of AGM and who had not cast their vote by remote e-voting facility provided by the Company.
- v. She further informed that Ms. Ashwini Inamdar (Membership No. 9409), failing her Mr. Atul Mehta (Membership No. FCS 5782) partners of M/s. Mehta & Mehta, Practicing Company Secretaries, were appointed as the Scrutinizer for the remote e-voting and voting through Physical ballot forms process;
- vi. With the consent of all the Members present, the Notice convening the 14th AGM, Independent Auditors’ Report on Audited Financial Statements, Directors Report along with Secretarial Audit Report and various annexures and Reports thereto, for the financial year ended March 31, 2022 which had already been circulated to all the Members, was taken as read.
- vii. Businesses transacted at the meeting:

The following items of business as laid down in the Notice of the 14th AGM dated August 16, 2022, were transacted at the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Nemichand Jayavantraj Mehta (DIN: 01131811), who retires by rotation, as a Director.

SPECIAL BUSINESS:

3. To re-appoint Ms. Pooja Hemant Goyal (DIN 07813296), as an Independent Director of the company.
4. Sale of Business Undertaking on a Slump Sale basis.



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- viii. The members were further informed that the results of the voting along with the Report of the Scrutinizer shall be declared within two working days from the conclusion of this Meeting and shall be intimated to the BSE Limited, National Stock Exchange of India Limited and also be placed on the website of the Company.
- ix. The Company Secretary then initiated the questions and answer session whereby members who had registered themselves as speakers expressed their views and sought clarification on accounts and businesses of the Company. Suggestions by the speakers were duly noted. Mr. Anish Maheshwari, Chief Financial Officer of the Company, responded to the queries of the Members satisfactorily.
- x. Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at 11:48 AM.

Thanking You,

Yours Faithfully,
For Navkar Corporation Limited

**DEEPA
GEHANI**

Digitally signed by DEEPA GEHANI
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Deepa Gehani
Company Secretary & Compliance Officer
Membership No. 42579

Place: Navi Mumbai
Date: September 07, 2022

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