



ATAM VALVES LIMITED

(FORMERLY ATAMVALVES PVT. LTD.)

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Dated: - 12TH MAY, 2023

ATAM/SE/2023-24/13

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

To,

Bombay Stock Exchange Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: - Earnings Release on Audited Financial Results for the Quarter and year ended on 31st March, 2023.

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

Please find enclosed herewith the Earnings Release on Audited Financial Results for the Quarter and year ended on 31st March, 2023.

This Earnings Release is being submitted in compliance with the Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time.

Thanking You,

Yours Sincerely,

For **Atam Valves Limited**

Amit Jain

(Managing Director)

Encl: as above



Valves, Fittings & Boiler Mountings

Atam Valves FY23 PAT Up 460%

Mumbai 11th May 2023 – Atam Valves Limited (ATAM) (BSE – 543236 NSE – ATAM), a renowned manufacturer of industrial and plumbing valves and fittings, has announced its Audited Financial Results for the Q4 & FY23.

Key Financial Highlights:

Q4 FY23:

Particulars (₹ Cr)	Q4 FY23	Q4 FY22	YoY Change
Total Revenues	19.82	6.77	↑ 192.76%
EBITDA	4.50	0.96	↑ 368.75%
EBITDA Margin	22.70%	14.18%	↑ 852 BPS
PAT	3.30	0.62	↑ 432.26%
PAT Margin (%)	16.65%	9.16%	↑ 749 BPS
EPS Basic (₹)	3.13	0.66	↑ 374.24%
EPS Diluted (₹)	2.81	0.66	↑ 325.76%

FY23:

Particulars (₹ Cr)	FY23	FY22	YoY Change
Total Revenues	49.25	20.42	↑ 141.19%
EBITDA	11.16	3.23	↑ 245.51%
EBITDA (%)	22.66%	15.82%	↑ 684 BPS
PAT	7.67	1.37	↑ 459.85%
PAT Margin (%)	15.57%	6.71%	↑ 886 BPS
EPS Basic (₹)	7.67	1.45	↑ 428.97%
EPS Diluted (₹)	6.93	1.45	↑ 377.93%

Key Highlights of FY23:

For FY23 The Company has recommend the Final Dividend of ₹ 1.50 per Equity Share of the face value of ₹ 10 each.

On 21st October 2022 The Company has given 1:1 Bonus to it's Shareholders

Commenting on the performance, Mr. Amit Jain – Managing Director of Atam Valves Limited said, "We are thrilled to announce that our company's financial performance has seen a significant improvement, thanks to the increasing demand for our products from our valued customers. Our efforts to boost turnover have paid off, resulting in improved margins and greater success for our stakeholders.

As we continue on our growth journey, we are excited to announce our forward integration into the business of Bathroom Faucets and allied items. This move is a crucial step in our continuous efforts to expand our offerings and meet the evolving needs of our customers.

Furthermore, we are proud to announce that we have successfully completed the process of migrating to the Mainboard of BSE and NSE from BSE SME on May 10th, 2023. This is a significant milestone for our company, and we look forward to continuing to provide value to our stakeholders as we strive for even greater success in the future.”

About Atam Valves Limited:

Atam Valves Limited (The Company) is a renowned manufacturer of industrial and plumbing valves and fittings that was founded in 1982. The Company has established a reputation for its innovative products and quality engineering, which are utilized by various industries such as oil and gas, refining and petrochemicals, chemicals and pharmaceuticals, marine, mining, water & waste water, textile, sugar, and HVAC.

With a strong portfolio of 221 products, the company is currently servicing over 300 clients, including well-known names such as Adani, HP, NTPC, BPCL, Forbes Marshall, Hind Rectifiers, Thermax, Ganesh, Universal Mill, Raman Sales, Global Flow, and Cheema Boilers.

Atam Valves manufactures a wide range of valves, including Gate, Globe, Check, Ball, Butterfly, Steam Traps, Boiler Mountings & Accessories, and other industrial valves and fittings. Their products are designed to handle service conditions ranging from -192°C to 550°C and pressures of up to 10000 psi.

The Company operates three foundry shops, one each for non-ferrous, stainless steel, and carbon & alloy steels, with multiple molding foundry processes. Atam Valves' multi-capability manufacturing infrastructure and dedicated team of 500 professionals allow it to handle large and customized orders with ease.

The Company got listed on the BSE SME platform in the month of October 2020 & Migrated to the Mainboard of BSE & NSE in the month of May 2023.

In FY23, Atam Valves achieved Revenues of ₹ 49.25 Cr with EBITDA and PAT of ₹ 11.16 Cr and ₹ 7.67 Cr respectively with EBITDA margin & PAT margin of 22.66% and 15.57% respectively.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



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