

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



16 September, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances of 65th Annual General Meeting of the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013

Please be informed that the 65th Annual General Meeting ('AGM') of the Company was held on 15 September, 2020, through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM'), in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

In this regard, please find enclosed herewith, the following:

1. Declaration of the results of voting, through remote e-voting and e-voting during the AGM, as required under the Companies Act, 2013, marked as Annexure 1.
2. Voting Results of the business transacted at the AGM as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), marked as Annexure 2.
3. Consolidated Scrutinizer's Report pursuant to Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], marked as Annexure 3.

The results along with the Scrutinizer's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,
For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

Encl.: As above



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**65TH ANNUAL GENERAL MEETING OF
ELECTROSTEEL CASTINGS LIMITED HELD ON 15 SEPTEMBER, 2020**

**Declaration of the Results of voting through remote e-voting and
e-voting during the AGM**

The 65th Annual General Meeting ('AGM') of Electrosteel Castings Limited ('Company') was held on Tuesday, 15 September, 2020 at 11.30 a.m., through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM'), in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

In compliance with the provisions of Section 108 of the Companies Act, 2013 ('Act'), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed to be considered at the AGM by electronic means. The facility of casting the votes by the Members, prior to the AGM, using an electronic voting system from a place other than the venue of the AGM, i.e., "remote e-voting" was provided by National Securities Depository Limited (NSDL). In accordance with Rule 20 of the said Rules, an opportunity of voting by use of e-voting was provided to all those Members who were present during the AGM through VC/OAVM, but who had not cast their votes by availing the remote e-voting facility.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting and e-voting during the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting at the AGM, unblocked the votes casted through remote e-voting and e-voting during the AGM, in the presence of two witnesses not in the employment of the Company and submitted a consolidated Scrutiniser's Report dated 16 September, 2020.

Based on the Consolidated Report of the Scrutinizer dated 16 September, 2020, the combined results of the votes cast are as under:

| Sl. No. | Item of Business | % of Votes in favour | % of Votes against | Passed as |
|---------------------------|--|----------------------|--------------------|---------------------|
| Ordinary Business: | | | | |
| 1. | Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Reports of the Directors and Auditors thereon. | 99.9993 | 0.0007 | Ordinary Resolution |
| 2. | Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Report of the Auditors thereon. | 99.9993 | 0.0007 | Ordinary Resolution |

ELECTROSTEEL CASTINGS LIMITED

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| | | | | |
|--------------------------|---|---------|--------|---------------------|
| 3. | Declaration of Dividend of Rs. 0.30 (i.e., 30%) per share on the Equity Shares of the Company, for the Financial Year ended 31 March, 2020. | 99.9990 | 0.0010 | Ordinary Resolution |
| 4. | Re-appointment of Mr. Vyas Mitre Ralli (DIN: 02892446), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company. | 99.9991 | 0.0009 | Ordinary Resolution |
| Special Business: | | | | |
| 5. | Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company, for the Financial Year 2020-21. | 99.9993 | 0.0007 | Ordinary Resolution |
| 6. | Appointment of Mr. Sunil Katial (DIN: 07180348) as a Whole-time Director of the Company. | 99.9990 | 0.0010 | Special Resolution |
| 7. | Appointment of Mr. Rajkumar Khanna (DIN: 05180042) as an Independent Director of the Company. | 99.9981 | 0.0019 | Ordinary Resolution |

Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

Place: Kolkata

Date: 16 September, 2020

Indranil Mitra

Company Secretary

Follow the Electrosteel Group on



Details of voting results of the 65th Annual General Meeting ('AGM')

| | |
|--|--------------------|
| Date of the AGM | 15 September, 2020 |
| Total Number of shareholders on record date (8 September, 2020) | 57,614 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| • Promoters and Promoter Group | Not Applicable |
| • Public | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing: | |
| • Promoters and Promoter Group: | 5 |
| • Public | 43 |

Agenda-Wise Disclosure

| Resolution Required: Ordinary | | | 1. To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Reports of the Directors and Auditors thereon. | | | | | |
|--|-------------------------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled [#] (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting* | 68862503 | 21564510 | 31.3153 | 21564510 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 68862503 | 21564510 | 31.3153 | 21564510 | 0 | 100.0000 | 0.0000 |

ELECTROSTEEL CASTINGS LIMITED

| | | | | | | | | |
|---------------------------------|----------------------------------|------------------|------------------|----------------|------------------|-------------|----------------|---------------|
| Public – Non Institutions | E-Voting* | 131245260 | 3053491 | 2.3266 | 3051741 | 1750 | 99.9427 | 0.0573 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3053491 | 2.3266 | 3051741 | 1750 | 99.9427 |
| Total | | 432954709 | 257464947 | 59.4669 | 257463197 | 1750 | 99.9993 | 0.0007 |

| Resolution Required: Ordinary | | | 2. To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Report of the Auditors thereon. | | | | | |
|--|----------------------------------|-------------------------------|--|--|-------------------------------------|-----------------------------------|--|--|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled [#] (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)= [(4)/(2)]*100 | % of Votes against on votes polled (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 |
| Public Institutions | E-Voting* | 68862503 | 21564510 | 31.3153 | 21564510 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 68862503 | 21564510 | 31.3153 | 21564510 | 0 | 100.0000 |
| Public – Non Institutions | E-Voting* | 131245260 | 3053491 | 2.3266 | 3051741 | 1750 | 99.9427 | 0.0573 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3053491 | 2.3266 | 3051741 | 1750 | 99.9427 |
| Total | | 432954709 | 257464947 | 59.4669 | 257463197 | 1750 | 99.9993 | 0.0007 |

ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Ordinary | | | 3. To declare a Dividend of Rs. 0.30 (i.e., 30%) per share on the Equity Shares of the Company, for the Financial Year ended 31 March, 2020. | | | | | |
|--|-------------------------------|-------------------------------|--|--|-------------------------------------|-----------------------------------|--|--|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled [#] (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)= [(4)/(2)]*100 | % of Votes against on votes polled (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 |
| Public Institutions | E-Voting* | 68862503 | 21564510 | 31.3153 | 21564510 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 68862503 | 21564510 | 31.3153 | 21564510 | 0 | 100.0000 |
| Public – Non Institutions | E-Voting* | 131245260 | 3053491 | 2.3266 | 3051041 | 2450 | 99.9198 | 0.0802 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3053491 | 2.3266 | 3051041 | 2450 | 99.9198 |
| Total | | 432954709 | 257464947 | 59.4669 | 257462497 | 2450 | 99.9990 | 0.0010 |

ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Ordinary | | | 4. To re-appoint Mr. Vyas Mitre Ralli (DIN: 02892446), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company. | | | | | |
|--|-------------------------------|-------------------------------|--|--|-------------------------------------|-----------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled# (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 |
| Public Institutions | E-Voting* | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 |
| Public – Non Institutions | E-Voting* | 131245260 | 3052891 | 2.3261 | 3050821 | 2070 | 99.9322 | 0.0678 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3052891 | 2.3261 | 3050821 | 2070 | 99.9322 |
| Total | | 432954709 | 236057337 | 54.5224 | 236055267 | 2070 | 99.9991 | 0.0009 |

ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Ordinary | | | 5. Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company, for the Financial Year 2020-21. | | | | | |
|--|-------------------------------|-------------------------------|---|--|-------------------------------------|-----------------------------------|--|--|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled# (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)= [(4)/(2)]*100 | % of Votes against on votes polled (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 |
| Public Institutions | E-Voting* | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 |
| Public – Non Institutions | E-Voting* | 131245260 | 3052891 | 2.3261 | 3051141 | 1750 | 99.9427 | 0.0573 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3052891 | 2.3261 | 3051141 | 1750 | 99.9427 |
| Total | | 432954709 | 236057337 | 54.5224 | 236055587 | 1750 | 99.9993 | 0.0007 |

ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special | | | 6. Appointment of Mr. Sunil Katial (DIN: 07180348) as a Whole-time Director of the Company. | | | | | |
|--|-------------------------------|-------------------------------|---|--|-------------------------------------|-----------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled [#] (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 |
| Public Institutions | E-Voting* | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 |
| Public – Non Institutions | E-Voting* | 131245260 | 3052891 | 2.3261 | 3050474 | 2417 | 99.9208 | 0.0792 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3052891 | 2.3261 | 3050474 | 2417 | 99.9208 |
| Total | | 432954709 | 236057337 | 54.5224 | 236054920 | 2417 | 99.9990 | 0.0010 |

ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Ordinary | | | 7. Appointment of Mr. Rajkumar Khanna (DIN: 05180042) as an Independent Director of the Company. | | | | | |
|--|-------------------------------|-------------------------------|--|--|-------------------------------------|-----------------------------------|--|--|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled [#] (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)= [(4)/(2)]*100 | % of Votes against on votes polled (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting* | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 232846946 | 232846946 | 100.0000 | 232846946 | 0 | 100.0000 |
| Public Institutions | E-Voting* | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 | 0.0000 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 68862503 | 157500 | 0.2287 | 157500 | 0 | 100.0000 |
| Public – Non Institutions | E-Voting* | 131245260 | 3052891 | 2.3261 | 3048471 | 4420 | 99.8552 | 0.1448 |
| | Poll | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (If applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | | 131245260 | 3052891 | 2.3261 | 3048471 | 4420 | 99.8552 |
| Total | | 432954709 | 236057337 | 54.5224 | 236052917 | 4420 | 99.9981 | 0.0019 |

[#]No. of valid votes considered only.

*Aggregate of votes cast through remote e-voting (facility to cast vote prior to the AGM) and e-voting during the AGM.

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of the 65th Annual General Meeting of the Members of
Electrosteel Castings Limited, held on 15 September 2020 at 11.30 am through Video Conferencing/
Other Audio Visuals Means at deemed venue,
Registered Office of the Company at
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub.: Consolidated Report of the Scrutinizer on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, at the Sixty-fifth Annual General Meeting of the Members of Electrosteel Castings Limited held at deemed venue, Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017 at 11.30 a.m. through Video Conferencing (VC)/Other Audio Visuals Means (OAVM)

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the remote e-voting process as well as e-voting by Members at the 65th Annual General Meeting (AGM) of the Company in a fair and transparent manner and ascertaining the results thereof, as per Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions set forth in the Notice dated 13th August 2020 of the AGM of the Members of the Company held on 15th September 2020 at 11.30 a.m at the deemed venue of registered office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017 through Video Conferencing (VC)/Other Audio Visuals Means(OAVM).



The Notice dated 13th August 2020 along with statement setting out material facts under Section 102 of the Companies Act, 2013 was sent electronically to the Members in respect of below mentioned resolutions.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Members of the Company.

The Company had also provided the facility of voting through e-voting to the Members present at the AGM through VC/OAVM and who had not cast their vote earlier through remote e-voting facility. The Members of the Company holding shares as on the "cut-off date" of 8th September 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Saturday, 12th September 2020 at 9.00 a.m. and ended on Monday, 14th September 2020 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter.

After closure of the voting at the AGM, the votes cast under remote e-voting and e-voting facility during the AGM were thereafter unblocked in the presence of two witnesses, not in the employment of the Company and the results were downloaded.

I have scrutinized and reviewed the remote e-voting and e-voting votes tendered therein based on the data downloaded from NSDL's e-voting platform.

I now submit the consolidated report as under on the result of remote e-voting and e-voting facility made available during the AGM in respect of the said Resolutions:



Resolution No. 1 - Ordinary Resolution:

To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Report of the Directors and Auditors thereon.

| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|---------------------|----------|-------|-----------|------------------------------------|
| | Remote E-voting | | E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 142 | 236053913 | 8 | 21409284 | 150 | 257463197 | 99.9993200 |
| Against | 3 | 1750 | 0 | 0 | 3 | 1750 | 0.00068 |
| Total Valid Votes Cast | 145 | 236055663 | 8 | 21409284 | 153 | 257464947 | 100 |
| Invalid | - | - | - | - | - | - | - |

Resolution No. 2 - Ordinary Resolution:

To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Report of the Auditors thereon.

| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|------------------------------------|----------|-------|-----------|------------------------------------|
| | Remote E-voting | | Voting through E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 142 | 236053913 | 8 | 21409284 | 150 | 257463197 | 99.99932 |
| Against | 3 | 1750 | - | - | 3 | 1750 | 0.00068 |
| Total Valid Votes Cast | 145 | 236055663 | 8 | 21409284 | 153 | 257464947 | 100 |
| Invalid | - | - | - | - | - | - | - |



Resolution No. 3 – Ordinary Resolution:

To declare a Dividend of Rs. 0.30 (i.e., 30%) per share on the Equity Shares of the Company, for the Financial Year ended 31 March, 2020:

| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|------------------------------------|----------|-------|-----------|------------------------------------|
| | Remote E-voting | | Voting through E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 141 | 236053213 | 8 | 21409284 | 149 | 257462497 | 99.99905 |
| Against | 4 | 2450 | - | - | 4 | 2450 | 0.00095 |
| Total Valid Votes Cast | 145 | 236055663 | 8 | 21409284 | 153 | 257464947 | 100 |
| Invalid | - | - | - | - | - | - | - |

Resolution No. 4 – Ordinary Resolution:

To re-appoint Mr. Vyas Mitre Ralli (DIN: 02892446), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|------------------------------------|-------|-------|-----------|------------------------------------|
| | Remote E-voting | | Voting through E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 139 | 236052993 | 7 | 2274 | 146 | 236055267 | 99.99912 |
| Against | 5 | 2070 | - | - | 5 | 2070 | 0.00088 |
| Total Valid Votes Cast | 144 | 236055063 | 7 | 2274 | 151 | 236057337 | 100 |
| Invalid | - | - | - | - | - | - | - |



Resolution No. 5 – Ordinary Resolution:

Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company, for the Financial Year 2020-21.

| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|------------------------------------|-------|-------|-----------|------------------------------------|
| | Remote E-voting | | Voting through E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 141 | 236053313 | 7 | 2274 | 148 | 236055587 | 99.99926 |
| Against | 3 | 1750 | - | - | 3 | 1750 | 0.00074 |
| Total Valid Votes Cast | 144 | 236055063 | 7 | 2274 | 151 | 236057337 | 100 |
| Invalid | - | - | - | - | - | - | - |

Resolution No. 6 – Special Resolution:

Appointment of Mr. Sunil Katial (DIN: 07180348) as a Whole-time Director of the Company.

| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|------------------------------------|-------|-------|-----------|------------------------------------|
| | Remote E-voting | | Voting through E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 137 | 236052646 | 7 | 2274 | 144 | 236054920 | 99.99898 |
| Against | 7 | 2417 | - | - | 7 | 2417 | 0.00102 |
| Total Valid Votes Cast | 144 | 236055063 | 7 | 2274 | 151 | 236057337 | 100 |
| Invalid | - | - | - | - | - | - | - |



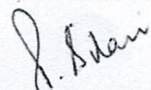
Resolution No. 7 - Ordinary Resolution:

Appointment of Mr. Rajkumar Khanna (DIN: 05180042) as an Independent Director of the Company.

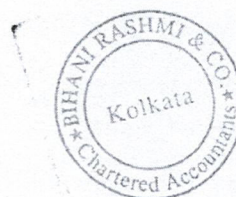
| Particulars | No. of votes contained in | | | | | | Percentage of Valid Votes cast (%) |
|------------------------|---------------------------|-----------|------------------------------------|-------|-------|-----------|------------------------------------|
| | Remote E-voting | | Voting through E-voting at the AGM | | Total | | |
| | No. | Votes | No. | Votes | No. | Votes | |
| Favour | 137 | 236050643 | 7 | 2274 | 144 | 236052917 | 99.99813 |
| Against | 7 | 4420 | - | - | 7 | 4420 | 0.00187 |
| Total Valid Votes Cast | 144 | 236055063 | 7 | 2274 | 151 | 236057337 | 100 |
| Invalid | - | - | - | - | - | - | - |

The register and all other papers relating to voting by electronic means shall remain in my custody till the Chairperson considers, approves and signs the minutes of the AGM. Thereafter, I shall handover these records and other related papers to the Company Secretary of the Company.

Thank You,
Yours Faithfully,



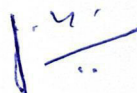
RASHMI BIHANI
Membership No.: 064298
Proprietor
Bihani Rashmi & Co
Firm's ICAI Registration No.: 0328 58E
UDIN: 20064298 AAAA1J9429.



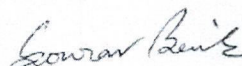
Place: Kolkata
Date:

Countersigned by

1. Company Secretary of the Company -



2. Witness to unblocking of votes -



3. Witness to unblocking of votes -

