

Date: 11.08.2023

To, The Manager, Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 532738	To, Asst. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: TANTIACONS
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Sub: Compliance under Regulations 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Target Company: TANTIA CONSTRUCTIONS LIMITED

Dear Sir,

With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 82,33,806 (Eighty Two Lakhs, Thirty Three Thousand, Eight Hundred Six) Equity Shares held by Nigolice Trading Private Limited pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

The aforesaid release of pledge is only for the limited purpose of transfer of shareholding from the erstwhile promoters to the Successful Resolution Applicant as per the terms of Approved Resolution Plan vide the Hon'ble NCLT, Kolkata Bench order dated 24th February, 2020 and 1st May, 2023 read with corrigendum order dated 18th May, 2023.

We have not received the said disclosure from the erstwhile promoters of the Company; it is submitted to the Exchange on the basis of data received from the RTA of the Company.

This is for your information & records.

Thanking you,

Yours truly,

For **Tantia Constructions Limited**

Priti Todi

Company Secretary

A33367

Encl: As above



Registered & Corporate Office

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Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
New Delhi- 110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Tantia Constructions Limited
Names of the stock exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited 2. BSE Limited
Date of reporting	11-08-2023
Name of the Promoter or PAC on whose shares encumbrance has been created/invoked/ released	Nigolice Trading Private Limited
Details of the creation/invocation/release of encumbrance: Equity Shares	

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital		Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
1.Nigolice Trading Pvt. Limited	8233806	43.74	8233806	43.74	RELEASE	10-08-2023	PLEDGE	Loan Taken	8233806	24.41	State Bank of India, Comme	-	-

2. Tania Financial Services Limited	1165506	6.20	1165506	6.20							rcial Branch, Kolkata	-	-
3. Ishwari Prasad Tania	948976	5.04	948976	5.04								-	-
4. Rahul Tania	680210	3.61	680210	3.61								-	-

Signature of the Authorized Signatory:

Place : Kolkata

Date : 11-08-2023

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Please note that the aforesaid release of pledge is for the limited purpose of transfer of shareholding from the erstwhile promoters to the Successful Resolution Applicant as per the terms of Approved Resolution Plan vide the Hon'ble NCLT, Kolkata Bench order dated 24th February, 2020 and 1st May, 2023 read with corrigendum order dated 18th May, 2023.

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