

29 July 2022

To Corporate Relations Department. BSE Limited DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. BSE Code: 500490	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJHLDNG
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Sub: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 77th Annual General Meeting held on 28 July 2022

Dear Sir/Madam,

- The 77th Annual General Meeting (AGM) of the members of **Bajaj Holdings & Investment Limited** was held on **Thursday, 28 July 2022 at 4:00 p.m.** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Shekhar Bajaj, Chairman of the Company chaired the meeting.
- 85 Members attended the meeting through VC.
- The requisite quorum being present, Chairman called the meeting to order.
- The Chairman expressed profound grief on the sad demise of Shri Rahul Bajaj, the iconic leader of the Company, who passed away on 12 February 2022.
- The Chairman placed on record whole-hearted appreciation of the invaluable contribution made by him to the spectacular rise of the Company and Group over several decades.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.



- The Chairman informed that in terms of provisions of SEBI Listing Regulations, one-way live webcast of the proceedings of this AGM had also been provided to members.
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.
- The Chairman introduced the Directors at the meeting. He confirmed that all the directors were present at the meeting except Shri D J Balaji Rao.
- The Chairman informed that Dr. Gita Piramal an Independent Director of the Company demitted her office on account of health reasons with effect from the close of business hours of 30 June 2022. Further, on behalf of the Board, the Chairman placed on record his sincere appreciation for the valuable support and guidance rendered by Dr. Gita Piramal during her long association with the Company.
- The Chairman informed that the Board at its meeting held on 28 July 2022, subject to the approval of members, has approved the appointment of Dr. Vidya Rajiv Yeravdekar as an Independent Director of the Company with effect from 1 August 2022.
- He confirmed that the Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman also confirmed presence of Shri Mehli Golvala, Managing Partner and Shri Anil Kulkarni, Partner, Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman informed the members that the documents pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman then delivered his formal address. He gave an overview on the CSR initiatives of the Company and the Group including the efforts taken in its fight against Covid-19 pandemic. He then highlighted the key performance of the Company during the first quarter ended 30 June 2022.
- The Chairman, thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice as per the provisions of the Companies Act, 2013 and Rules made thereto.



- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The following items of business as per the Notice of 77th Annual General Meeting were commended for members consideration and approval:

Sr. No.	Resolutions
1.	Adoption of the audited financial statements for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon
2.	Declaration of final dividend of Rs. 25 per equity share of face value of Rs. 10/- for financial year ended 31 March 2022.
3.	Re-appointment of Niraj Bajaj, director, who retires by rotation
4.	Re-appointment of Manish Kejriwal, director, who retires by rotation.
5.	Appointment of Kalyaniwalla & Mistry LLP, Chartered Accountants, as one of the Joint Statutory Auditors and to fix their remuneration.
6.	Appointment of NBS & Co., Chartered Accountants, as the Joint Statutory Auditors and to fix their remuneration.

- On the invitation of the Chairman, Member who had previously registered themselves as speakers, offered their queries, comments and sought clarifications.
- Clarifications were provided by Shri Sanjiv Bajaj, Managing Director & CEO and Shri Anant Marathe, CFO, to the queries raised by the members.
- Before concluding the proceedings, the Chairman requested members to take out some time to respond to shareholders' satisfaction survey circulated along with Annual Report for FY2022.
- The Chairman informed the members that result of the voting along with the Scrutiniser's consolidated report would be declared and posted on the Company's website and KFin's website, within two working days of conclusion of this meeting and also be placed on the website of the Company and KFin. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.
- The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and comments and prayed for their good health and safety.




- The meeting commenced at 4:00 p.m. and concluded at 4:58 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,

For **Bajaj Holdings & Investment Limited**



Sriram Subbramaniam
Company Secretary

