

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,
Ahmedabad-380009, www.amarnathsecurities.co.in

Ref No: ASL/SE/2024-25/008

To,
Corporate Services Department
The BSE Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001

Thursday, 30th May 2024

Ref.: **Amarnath Securities Limited (Scrip Code: 538465)**

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to regulation 29 and regulation 30 of SEBI (Listing Obligation and disclosure Requirement) Regulation 2015 we would like to inform you that the Board of Directors in their meeting held today i.e. **May 30, 2024** which commenced at 03.00 p.m. and concluded at 04.30 p.m. has considered and approved the below:

- ❖ The statement of Audited financial result for the quarter and the financial year ended March 31, 2024
- ❖ Audit Report from Statutory Auditor for the quarter and Year ended March 31, 2024.

This above information is also available on the company's website and on the website of the stock Exchange at www.bseindia.com.

Request you to kindly take the information on your records.

Thanking You,
Yours Sincerely,

FOR AMARNATH SECURITIES LIMITED

RUCHI GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

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The BSE Limited
P.J. Towers, 1st Floor, Dalal Street,
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Thursday, 30th May 2024

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, **Ms. SDPM & Co, Chartered Accountants (Firm Reg. No. 126741W)** have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Year ended March 31, 2024.

Request you to kindly take the information on your records.

Thanking You,
Yours Sincerely,

FOR AMARNATH SECURITIES LIMITED

RUCHI GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER

AMARNATH SECURITIES LIMITED

CIN : L67120GJ1994PLC023254

Registered Address: 1/104, Sarthak, Opp. C.T. Centre, B/h Swastik Cross Road, C.G. Road, ahmedabad - 380009
Corporate Office: Office No FC 20 2nd Floor Eternity, LBS Marg Near Teen Hath Naka Thane, Wagle I.E., Thane, Thane, Maharashtra, India, 400604

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2024

(` in lakhs)

Sr.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-audited	Audited	Audited	Audited
1	Income					
	(a) Income from operations	9.671	11.346	10.189	40.874	38.232
	(b) Other income	0.009	-	0.003	0.059	0.211
	Total Income	9.680	11.346	10.192	40.933	38.444
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(Increase)/Decrease in Inventories of Finished Goods & work in process	-	-	-	-	-
	(c) Employee benefits expense	0.700	0.600	1.050	3.400	4.200
	(d) Finance Cost	0.486	0.476	1.208	3.046	2.941
	(e) Depreciation and amortization expense	-	-	-	-	-
	(f) Other expenses	0.798	1.401	4.271	8.292	10.610
	Total Expenditure	1.984	2.477	6.529	14.737	17.751
3	Profit /(Loss) before exceptional items and tax (1-2)	7.696	8.869	3.663	26.195	20.693
4	Exceptional items	-	-	-	-	0.235
5	Profit/(Loss) before tax (3-4)	7.696	8.869	3.663	26.195	20.458
6	Tax Expense					
	(a) Current Tax	2.059	2.846	-	6.981	6.362
	Less: MAT Credit	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	0.683
	(c) Short/(Excess) provision of earlier years	-	-	-	0.504	-
7	Net Profit / (Loss) for the period (5-6)	5.637	6.023	3.663	18.711	13.414
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	5.637	6.023	3.663	18.711	13.414
10	Paid-up equity share capital (Face Value of ` 10/-each)	300.020	300.020	300.020	300.020	300.020
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	128.578	109.868
12	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	0.19	0.20	0.12	0.62	0.45
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.19	0.20	0.12	0.62	0.45

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 30th May, 2024 and are based on Financial Statement audited by Statutory Auditor.
- The above financial results for the quarter and year ended on March 31, 2024 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March, 2024 and 31st March, 2023 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2023 and 31st December 2022 respectively which were subject to a limited review by the statutory auditors.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

For and on behalf of Board of Directors
Amarnath Securities Limited



Whole Time Director
DIN : 08379067



Place: Mumbai
Date: 30/05/2024

AMARNATH SECURITIES LIMITED

CIN : L67120GJ1994PLC023254

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Rate Office: Office No FC 20 2nd Floor Eternity, LBS Marg Near Teen Hath Naka Thane, Wagle I.E., Thane, Thane, Maharashtra, India, 400604

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 31/03/2024	AS AT 31/03/2023
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments	-	-
2	Financial Assets		
	(i) Investments	50,500	4,54,02,158
	(ii) Loans	5,01,59,319	59,38,520
	(iii) Others	53,422	53,422
3	Deferred Tax Asset	-	-
4	Other Non-Current Asset	-	-
	TOTAL OF NON CURRENT ASSETS	5,02,63,241	5,13,94,100
(B)	CURRENT ASSETS:		
1	Financial Assets.		
1(i)	Cash and Cash Equivalent.	4,49,630	3,81,629
2	Non Financial Assets (Inventories)	-	-
3	Current Tax Assets (Net)	-	-
4	Other Current Assets.	1,30,000	-
	TOTAL OF CURRENT ASSETS	5,79,630	3,81,629
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	5,08,42,871	5,17,75,729
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	3,00,02,000	3,00,02,000
2	Other Equity	1,28,57,849	1,09,86,753
	TOTAL EQUITY	4,28,59,849	4,09,88,753
(C)	CURRENT LIABILITIES.		
1	Financial Liabilities		
	(a) Borrowings	59,63,955	89,33,295
	(b) Trade Payables	1,02,097	91,363
	(c) Others	4,10,000	4,10,000
2	Other Current Liabilities.	7,17,874	12,81,819
3	Provisions	91,000	70,500
4	Current Tax Liabilities	6,98,096	-
	TOTAL OF CURRENT LIABILITIES	79,83,022	1,07,86,977
	TOTAL OF EQUITY AND LIABILITIES. (A + B)	5,08,42,871	5,17,75,729

For and on behalf of Board of Directors
Amarnath Securities Limited



Naresh Dharma Padir
Whole Time Director
DIN : 08379067



Place: Mumbai
Date: 30/05/2024

AMARNATH SECURITIES LIMITED

CIN : L67120GJ1994PLC023254

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2024

Particulars	31-03-2024	31-03-2023
A. Cash Flow from Operating Activities		
<i>Net Profit before tax and extraordinary Items</i>	26,19,547	20,45,846
<i>Adjustments for</i>		
Depreciation and amortization expense	-	-
Interest & Dividend Income	-	-
Income from Investment	-	-
Interest and Borrowing cost	-	-
Operating profit before working capital changes	26,19,547	20,45,846
<i>Adjustments for</i>		
Decrease/ (Increase) in Trade and other receivables	-	3,89,26,886
Decrease/ (Increase) in Other Current Assets	(1,30,000)	-
Decrease/ (Increase) in Inventories	-	-
Increase/ (Decrease) in Trade and other payables	10,734	(2,54,203)
Increase/ (Decrease) in Other Financial Liabilities and provisions	(5,43,445)	1,18,408
Cash Generated from operations	19,56,836	4,08,36,937
Taxes Paid	50,355	-
Net Cash From Operating Activities	19,06,481	4,08,36,937
B. Cash Flow From Investing Activities		
Net (Investment in)/ proceeds from Bank deposits	4,53,51,658	(4,50,34,908)
Purchase of loans	(4,42,20,799)	-
Net Cash from Investing Activities	11,30,859	(4,50,34,908)
C. Cash flow From Financing Activities		
Proceeds from short term borrowings	(29,69,340)	44,94,488
Net Cash used in Financing Activities	(29,69,340)	44,94,488
<i>Net Increase in Cash & Cash Equivalents</i>	68,000	2,96,517
<i>Opening Balance of Cash & Cash Equivalents</i>	3,81,629	85,112
Closing Balance of Cash & Cash Equivalents	4,49,629	3,81,629

For and on behalf of Board of Directors
Amarnath Securities Limited



Naresh Dharma Padir
Whole Time Director
DIN : 08379067

Place: Mumbai
Date: 30/05/2024

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Amarnath Securities Limited

Report on the audit of the Standalone Financial Results for the Quarter and Year (12 Months) ended 31st March 2024.

Opinion

We have audited the accompanying standalone quarterly financial results of **Amarnath Securities Limited** (the company) for the quarter ended 31st March 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (II) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year-to-date results for the period from 01/04/2023 to 31/03/2024 (12 Months/ F.Y. 2023-24)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results

under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and

to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Ahmedabad

Date: 30/05/2024

For, S D P M & Co.

Chartered Accountants

SUNIL Digitally signed
by SUNIL DAD
DAD Date: 2024.05.30
15:38:24 +05'30'

Sunil Dad (Partner)

M.No. 120702

FRN : 126741W

UDIN: 24120702BKHIGE3911