

15th March, 2022

AL/NRP/BSE/090/2021-22

Manager – Corporate Relationship
Dept of Corporate Services
BSE Limited
Floor 25, P.J. Towers
Dalal Street,
Mumbai 400 001.

Dear Sir/Madam,

**SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
REF: SCRIP CODE 517494**

Pursuant to Regulation 30 and all other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 7B of Para A of Part A to Schedule III to the said Regulations, this is to inform you that Dr. M. Ayyappan [DIN: 00117374], Independent Director, vide letter dated 9th March, 2022 has tendered his resignation from the Board of Directors of the company with effect from 10th March, 2022.

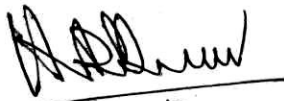
The resignation letter with reason as indicated is enclosed [*Annexure – A*]. Dr. M. Ayyappan in his letter has also confirmed that there are no other material reasons for his resignation other than the one mentioned in the resignation letter.

The other details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also enclosed [*Annexure – B*].

Please arrange to take the same on record.

Thanking you,

Yours faithfully,
For **Accel Limited**



N. R. Panicker
Chairman & Managing Director.
DIN: 00236198



Date: 09.03.2022

From,

Dr. M. Ayyappan,
Sreeprasadam, Thamarakulam Lane,
Sasthamangalam,
Trivandrum - 10

To,

The Board of Directors,
Accel Limited.

SUB: RESIGNATION

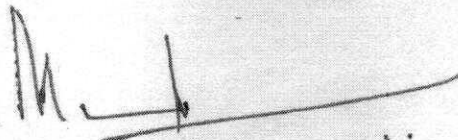
Dear Sir,

Due to certain personal inconvenience, I would like to resign from the Board of Directors of Accel Limited w.e.f. 10th March, 2022. This letter may be treated as my letter of resignation from the Board of Directors of Accel Limited.

Further, I hereby give my confirmation as per clause 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that my resignation is due to the reason stated as above and there are no other material reasons.

I thank the Chairman and members of the Board for their support and cooperation extended to me during my association with the company.

Warm Regards



DR. M. AYYAPPAN

ANNEXURE – B

Sl. No.	Particulars	Details-
1.	Reason for change	Dr. M. Ayyappan has tendered his resignation as an Independent Director of the Company due to personal inconvenience and there are no other material reasons for resignation other than the one mentioned in the resignation letter.
2.	Date of Cessation	10 th March, 2022
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between the Directors	Not Applicable

Names of the listed entities in which Dr. M. Ayyappan holds Directorships, indicating the category of Directorship and Membership of Board Committees

Directorships indicating the category of Directorship	Non Executive Independent Director in Adtech Systems Limited
Chairmanship/Membership,of Committees	Member in Audit Committee of Adtech Systems Ltd.