



Date: 27<sup>th</sup> June, 2022

To

**BSE Limited**

Department of Corporate Services,  
P. J. Towers, Dalal Street, Mumbai – 400 001  
(Scrip Code-508933)

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex, Bandra  
(E), Mumbai – 400 051  
(Symbol : AYMSYNTEX)

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of incorporation of a wholly owned subsidiary named “AYM Textiles Private Limited”**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our letter dated 7<sup>th</sup> May, 2022, we wish to inform you that a wholly-owned subsidiary (WOS) of M/s AYM Syntex Limited (“**Company**”) has been incorporated on 27<sup>th</sup> June, 2022 in the name and style of “**AYM TEXTILES PRIVATE LIMITED**” vide CIN no. **U17299MH2022PTC385451**.

The details in respect of the WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

**For AYM SYNTEX LIMITED**

**Ashitosh Sheth**  
**Company Secretary**  
**ACS 25997**

**AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited**

Details in respect of Incorporation of a wholly-owned subsidiary i.e. "AYM TETXTILES PRIVATE LIMITED" ("WOS"), pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S No.	Particulars	Details
1	<p>a. Name</p> <p>b. CIN</p> <p>c. Authorized Capital</p> <p>d. Subscribed Capital</p> <p>e. Percentage of shareholding / control acquired</p> <p>f. Number of shares acquired</p> <p>g. Size/Turnover</p>	<p>M/s AYM Textiles Private Limited (WOS)</p> <p>CIN: U17299MH2022PTC385451</p> <p>Rs. 10,00,000/- (Rupees Ten Lakh Only)</p> <p>Rs. 1,00,000/- (Rupees One Lakh Only)</p> <p>100%</p> <p>10,000 Equity Shares of Rs. 10/- Each</p> <p>NIL (WOS is yet to commence its business operations)</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>WOS is a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the same.</p>
3	<p>Industry to which the entity being acquired belongs.</p>	<p>Yarn, Textiles and Garments Industry</p>
4	<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</p>	<p>The Company was required to incorporate the WOS to fulfill the stipulations specified for participation under the New Production Linked Incentive (PLI) Scheme of GOI for Textiles</p>
5	<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>Not Applicable</p>
6	<p>Indicative time period for completion of the acquisition.</p>	<p>Not Applicable</p>

7	<b>Nature of consideration - whether cash consideration or share swap and details of the same.</b>	100% subscription to the share capital of WOS to be paid in cash.
8	<b>Cost of acquisition or the price at which the shares are acquired.</b>	Rs. 1,00,000/- (Rupees One Lakh Only) for 100% subscription to the share capital of WOS to be acquired.
9	<b>Percentage of shareholding /control acquired</b>  <b>Number of shares acquired.</b>	100%  10,000 Equity shares of Rs. 10/- each
10	<b>Brief background about the entity acquired in terms of products/line of business acquired:</b>  <b>Date of incorporation</b>  <b>History of last 3 years turnover</b>  <b>Country in which the acquired entity has presence</b>	M/s AYM Textiles Private Limited is a private limited company incorporated, vide CIN U17299MH2022PTC385451, having its registered office in Mumbai, Maharashtra. The Company will carry on its business of manufacturing and/or trading in all types of Yarn, Textiles and Garments.  27 <sup>th</sup> June, 2022  Not Applicable  India