

# Twitter India head to move to US

NEHA ALAWADHI  
New Delhi, 13 August

Manish Maheshwari, the man who inadvertently became the face of a very public tussle between the Indian government and Twitter India, will be moving to the US in a new role. Confirming this, the company said Maheshwari, Twitter India's managing director, will be based in San Francisco as senior director, Revenue Strategy and Operations focused on New Market Entry.

your leadership of our Indian business over the past 2+ years. Congrats on your new US-based role in charge of revenue strategy and operations for new markets worldwide. Excited to see you lead this important growth opportunity for Twitter," tweeted Twitter Japan Vice President Yu Sasamoto on Friday.

Twitter India has so far not named a successor to Maheshwari, whose name came up time and again in cases related to non-compliance with the Information Technology (Intermediary Guidelines and



Manish Maheshwari

Digital Media Ethics Code) Rules 2021.

Twitter's face-off with the gov-

ernment involved issues such as refusal to take down content and failure to fully comply with the new IT Rules for social media companies. Maheshwari was named in at least three police complaints, ranging from showing an incorrect map of India to a video of alleged communal violence, which went viral. One of the complaints even had him filing a caveat in the Supreme Court.

In July, the Karnataka High Court quashed a notice issued by the Uttar Pradesh Police related to an FIR against Maheshwari.

Earlier in May, the Delhi Police served a notice on Maheshwari and Twitter India in connection with a toolkit allegedly made by the Indian National Congress and for tweets by some ruling party politicians being tagged as "manipulated media".

In response to the notice, Twitter issued a statement saying it was concerned "with regards to the use of intimidation tactics by the

police in response to enforcement of our global Terms of Service, as well as with core elements of the new IT Rules".

Following this, Maheshwari was named in the UP FIR and court cases related to non-compliance of IT Rules.

In the ongoing cases in the Delhi and Karnataka high courts, Twitter said content regulation comes under the ambit of Twitter Inc, the US-based firm, while Twitter India provides support services for promoting and marketing in India. Maheshwari even updated his

Twitter bio to say, "Business @TwitterIndia. Not in charge of content, which is managed by Twitter Inc."

This was followed by contact details of Twitter's India-based grievance officer, Vinay Prakash. The nodal contact person, as required by the IT Rules, is an ex-ByteDance employee, Shahin Kamath, also based in India. The new appointees are employees of Twitter Inc and not of the India entity.

Before Twitter, Maheshwari worked at organisations such as Procter & Gamble and McKinsey & Co. He also co-founded a mobile technology start-up, txtWeb, which was incubated within American software firm Intuit.

AGARWAL INDUSTRIAL CORPORATION LIMITED							
Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG Wind Mills.							
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Tel No. 022-25291149/50. Fax : 022-25291147							
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EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021							
S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended June 30, 2021	Quarter Ended June 30, 2020	Year Ended March 31, 2021	Quarter Ended June 30, 2021	Quarter Ended June 30, 2020	Year Ended March 31, 2021
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	36,429.04	13,415.56	83,329.36	40,793.98	14,745.16	90,390.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional)	982.61	164.93	2,963.87	1,779.09	445.98	4,869.25
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	982.61	164.93	2,963.87	1,779.09	445.98	4,869.25
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	717.61	119.93	2,155.20	1,507.09	399.77	4,053.32
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	717.61	119.93	2,162.75	1,555.39	407.79	4,013.68
6	Equity Share Capital	1,184.68	1,025.87	1,025.87	1,184.68	1,025.87	1,025.87
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	15,525.58	-	-	18,584.51
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	1. Basic :	6.12	1.17	21.01	12.84	3.90	39.51
	2. Diluted :	6.12	1.17	21.01	12.84	3.90	39.51

1 The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Unaudited Financial Results along with detailed Notes are available on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.aicindia.in](http://www.aicindia.in).

2 The above Consolidated and Standalone Unaudited Financial Results for the quarter ended June 30, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on August 13, 2021.

3 The above Consolidated Financial Results for the Quarter Ended on June 30, 2021 include the financial results of its Wholly Owned Subsidiary (WOS) Companies: (i) Bituminex Cochin Private Limited, (ii) AICL Overseas FZ-LLC and (iii) Agarwal Translink Private Limited. Agarwal Translink Private Limited became Wholly Owned Subsidiary Company of the Company due to acquisition of entire shareholding from the erstwhile shareholders of the company during the period under review, as detailed in Note No 3 above.

4 During the period under review, the Company allotted 11,88,042 Equity Shares of the Face Value of Rs. 10/- each fully paid up of the Company, for consideration other than cash, in swap of entire shareholding of the Shareholders of Agarwal Translink Private Limited (a group company), comprising of 11,08,980 Equity Shares of the Face Value of Rs. 10/- each fully paid up, under the Preferential Issue as per Chapter V (Preferential Issue) of the SEBI (ICDR) Regulations, 2015, as amended and in accordance with the Shareholders' approval vide Special Resolution dated February 10, 2021. Consequently, Agarwal Translink Private Limited, became Wholly Owned Subsidiary (WOS) of the Company along with two other WOS as stated in Note No 3 above.

5 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.

6 These financial results have been stated in accordance with the modified format as per SEBI's Circular - CIR/CFD/FAC/62/2016 dated July 05, 2016 and in accordance with Ind AS 101 and Schedule III (Division II) to the Companies Act, 2013 as applicable to the Ind AS compliant companies.

7 There has been no material adverse but only consequential impact of COVID-19 pandemic on the Company and its operations / profitability during the Quarter ended on June 30, 2021 and the period thereafter.

For Agarwal Industrial Corporation Limited  
Lalit Agarwal  
Whole Time Director  
DIN No. 01335107

Place : Mumbai  
Date : August 13, 2021

EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021									
Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 Months Ended 30.06.2021 (Unaudited)	3 Months Ended 30.06.2020 (Unaudited)	3 Months Ended 31.03.2021 (Unaudited)	Year Ended 31.03.2021 (Audited)	3 Months Ended 30.06.2021 (Unaudited)	3 Months Ended 30.06.2020 (Unaudited)	3 Months Ended 31.03.2021 (Unaudited)	Year Ended 31.03.2021 (Audited)
1	Total Income from Operations	1,712.55	341.70	3,946.02	6,391.33	2,686.87	1,043.69	5,115.81	9,940.79
2	Net Profit / (Loss) for the period before Tax	371.70	27.23	475.75	1,146.81	538.08	4.58	599.50	1,358.84
3	Net Profit / (Loss) for the period after Tax	212.01	2.53	665.08	1,010.70	335.57	(27.69)	758.26	1,129.59
4	Total Comprehensive Income for the period (Comprising Net Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	219.14	(11.13)	665.89	983.59	269.13	(94.18)	798.32	1,072.63
5	Paid Up Equity Share Capital (Face Value ₹10/-)	704.00	704.00	704.00	704.00	704.00	704.00	704.00	704.00
6	Other Equity				2,845.58				4,875.53
7	Earnings Per Share (of ₹10/- each)								
	Basic (* not annualised)	3.01*	*0.04	9.45*	14.36	4.77*	*(0.39)	10.77*	16.05
	Diluted (* not annualised)	3.01*	*0.04	9.45*	14.36	4.77*	*(0.39)	10.77*	16.05

Notes:

- The above results have been reviewed by the Audit Committee on 12<sup>th</sup> August, 2021 and approved by the Board of Directors of the Company at their meeting held on 12<sup>th</sup> August, 2021.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and is also available on Company's website i.e. [www.mstcindia.co.in](http://www.mstcindia.co.in)
- There were no exceptional items during the quarter ended 30<sup>th</sup> June, 2021.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary to confirm to the current periods classifications.

Place: Kolkata  
Date: 12<sup>th</sup> August, 2021

For & on behalf of the Board of Directors  
**(S.K. Gupta)**  
Chairman cum Managing Director  
DIN : 08643406

CIN: L27320WB1964GOI026211 | GSTIN: 19AACCM0021E1Z4  
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CANTABIL RETAIL INDIA LIMITED							
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CIN : L74899DL1989PLC034995 Website: <a href="http://www.cantabilinternational.com">www.cantabilinternational.com</a>							
Tel: 91-11-27156381/82 Telefax: 91-11-27156383							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021							
Sl. No.	Particulars	Standalone					
		Quarter Ended		Year Ended			
		June 30, 2021 Un-audited	March 31, 2021 Audited	June 30, 2020 Un-audited	March 31, 2021 Audited		
1	Total Income from Operations	3,568.30	9,497.77	1,879.81	26,842.42		
2	Net Profit for the period (before tax, Exceptional and Extraordinary items)	(216.03)	1,028.47	(973.96)	1,225.69		
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	(216.03)	1,028.47	(973.96)	1,225.69		
4	Net Profit for the period (after Tax, Exceptional and Extraordinary items)	(154.91)	728.26	(705.79)	966.39		
5	Total Comprehensive Income for the period (after tax)	(172.33)	722.87	(738.86)	924.10		
6	Equity share capital (Face Value of Rs. 10/- each)	1,632.76	1,632.76	1,632.76	1,632.76		
7	Reserves excluding revaluation reserves				10,771.67		
8	Earnings Per Share (EPS) in ₹ (Not Annualized)						
	(a) Basic	(0.95)	4.46	(4.32)	5.92		
	(b) Diluted	(0.95)	4.46	(4.32)	5.92		

Notes:

- The above is an extract of the detailed format for the Quarter ended June 30, 2021. Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.cantabilinternational.com](http://www.cantabilinternational.com) and also use the following link  
NSE- <https://www.nseindia.com/get-quotes/equity?symbol=CANTABIL>  
BSE- <https://www.bseindia.com/stock-share-price/cantabil-retail-india-ltd/cantabil/533267/financials-results/>  
Company Website- [http://www.cantabilinternational.com/investor\\_annual&quarterlyresult.html](http://www.cantabilinternational.com/investor_annual&quarterlyresult.html)
- The above unaudited financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021. The limited review report of the Statutory Auditors is being filed with the Stock Exchange.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 - "Operating Segments".
- Consequential to COVID 19 pandemic, the Company has negotiated several rent concessions. In view of recent amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, issued by the Ministry of Corporate Affairs, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these concessions satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly, during the quarters ended 30th June 2021, 31st March 2021, 30th June 2020 and year ended 31st March 2021 the Company has negotiated rent concessions of Rs. 607.61 lakhs, Rs. 183.51 lakhs, Rs. 465.06 lakhs and Rs. 1374.67 lakhs respectively and the same has been recognised in the statement of profit and loss as part of other income.
- Due to outbreak of 2nd wave of Covid-19 pandemic in the month of April '21, the business operations of the Company were temporarily disrupted during quarter 1 impacting production, supply chain and sales. However, business operations has commenced in phased manner from the month of June 2021 as per the guidelines issued by the appropriate government authorities.  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. On the basis of current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- The figures of the previous periods (quarter/year) have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi  
Date: August 13, 2021

For Cantabil Retail India Limited  
Sd/-  
**(Vijay Bansal)**  
Chairman & Managing Director  
DIN 01110877

Himatsingka				
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021				
Particulars	(₹ in Lacs)			
	Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Financial Year Ended on 31.03.2021
	Unaudited	Audited	Unaudited	Audited
Total Income from operations	81,988	74,804	18,329	2,27,253
Net Profit / (Loss) for the period before tax	8,268	5,268	(16,400)	(2,648)
Net Profit / (Loss) for the period after tax	5,770	3,757	(13,979)	(5,335)
Total comprehensive income/(loss) for the period [Comprising Profit / (Loss) for the period (after tax)]	6,422	3,617	(12,988)	(3,986)
Paid-up equity share capital [Face value Rs. 5 per share]	4,923	4,923	4,923	4,923
Reserves excluding revaluation reserves	-	-	-	1,26,599
Earnings per share (not annualised except year ended 31.03.2021) - in Rupees	not annualised	not annualised	not annualised	annualised
a) Basic	5.86	3.82	(14.20)	(5.42)
b) Diluted	5.86	3.82	(14.20)	(5.42)

Notes:

- Key Standalone financial information of the Company is given below:

Particulars	Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Financial Year Ended on 31.03.2021
	Unaudited	Audited	Unaudited	Audited
1A. Revenue from operations	69,470	58,959	14,161	1,68,191
1B. Profit/(Loss) before tax	8,326	4,419	(7,681)	8,132
1C. Profit/(Loss) after tax	5,828	2,838	(5,260)	5,375
1D. Total comprehensive income/(Loss)	5,843	2,540	(4,443)	7,458

2. The above is an extract of the detailed format of unaudited Standalone and Consolidated results for the quarter ended on 30 June, 2021 filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone and Consolidated results for the quarter ended on 30 June, 2021 are available on the website of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com)/[www.bseindia.com](http://www.bseindia.com)) and the Company's website (<https://www.himatsingka.com/investors/financial-reports>).

Place : Bengaluru  
Date : 13 August 2021

Dinesh Himatsingka  
Executive Chairman

Shrikant Himatsingka  
Managing Director & CEO

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CIN : L17112KA1985PLC006647

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