



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



11th February, 2021

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

SCRIP CODE: BSE 506520

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results for the quarter and nine months ended December 31, 2021 which were approved by the Board of Directors at their Meeting held on February 11, 2021.

The Meeting of Board of Directors of the Company commenced at 3.30 P.M. and concluded at 4.30 PM.

We also enclose the Independent Auditor's Review Report dated February 11, 2021 issued by M/s. Amk & Associates, Auditors of the Company on the Unaudited Financial Results for the quarter and nine months ended December 31, 2020 which was placed before the Board of Directors.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Jayshree Chemicals Limited**

S.K. Lahoti
Company Secretary & Compliance Officer



AMK & ASSOCIATES
Chartered Accountants

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3rd floor, E 2-3, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
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Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jayshree Chemicals Limited for the quarter and nine months ended 31 December, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 6 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our conclusion is not modified in respect of this matter.

Kolkata
11 February, 2021



For AMK & Associates
Chartered Accountants
FRN: 327817E

Manish Kumar Agarwal

Manish Kumar Agarwal
Partner

M. No. 064475

UDIN: 21064475AAAAAJ9358

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

Statement of Standalone Financial Results For The Quarter and Nine Months Ended 31st December,2020

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	4	34	24	58	162	178
	(b) Other income	38	42	38	107	106	175
	Total Income	42	76	62	165	268	353
2	Expenses						
	(a) Purchases of stock-in-trade	-	1	21	1	65	59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	6	12	6	55	60
	(c) Employee Benefits Expense	17	17	39	65	111	142
	(d) Finance Costs	-	-	-	-	1	1
	(e) Depreciation and Amortisation Expense	7	6	7	20	21	28
	(f) Other Expense	27	29	49	76	175	249
	Total expenses	51	59	128	168	428	539
3	Profit before Exceptional Items and Tax (1 - 2)	(9)	17	(66)	(3)	(160)	(186)
4	Exceptional Items	-	-	-	-	(95)	(95)
5	Profit Before Tax (3 - 4)	(9)	17	(66)	(3)	(65)	(91)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the period (5-6)	(9)	17	(66)	(3)	(65)	(91)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(9)	17	(66)	(3)	(65)	(91)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.03)	0.06	(0.23)	(0.01)	(0.22)	(0.31)
	(b) Diluted	(0.03)	0.06	(0.23)	(0.01)	(0.22)	(0.31)

Unaudited Standalone Segment Revenue, Segment Result, Segment Assets & Segment Liabilities For The Quarter & Nine Months Ended 31/12/2020

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Gross)						
Wind Mill Division	4	33	4	57	72	78
Electric Division	0	1	20	1	90	100
Net Sales/Income from Operations	4	34	24	58	162	178
Segment Results						
Profit / (Loss) before tax and interest from each segment						
Wind Power Division	(7)	22	(7)	24	38	34
Electric Division	(1)	(7)	(43)	(15)	(161)	(186)
Net Profit / (Loss) for the period (before finance costs, tax and exceptional items) from each segment	(8)	15	(50)	9	(123)	(152)
Less-Finance Costs	-	-	-	-	(1)	(1)
Less-Exceptional Item (net)	-	-	-	-	95	95
Add: Other Un-allocable expenditure net off un-allocable income	(1)	2	(16)	(12)	(36)	(33)
Total Profit / (loss) before Tax	(9)	17	(66)	(3)	(65)	(91)
SEGMENT ASSETS						
Wind Power Division	463	552	551	463	551	547
Electric Division	43	44	88	43	88	50
Unallocated Asset	1,876	1,819	1,924	1,876	1,924	1,812
TOTAL ASSETS	2,382	2,415	2,573	2,382	2,573	2,409
SEGMENT LIABILITIES						
Wind Power Division	5	2	2	5	2	2
Electric Division	41	43	134	41	134	54
Unallocated Liabilities	656	681	755	656	755	670
TOTAL LIABILITIES	702	726	891	702	891	726

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th February 2021
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the nine months ended 31-12-2020.
- 5 The Company has adopted Ind AS 116 "Leases", effective from 1 April 2019 and elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.
- 6 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd

Satish Kapur
Satish Kapur
Director
DIN: 00051163
Kolkata
Date: 11th February 2021





AMK & ASSOCIATES
Chartered Accountants

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Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended 31 December, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parents and its subsidiary, **East Coast Power Limited**.





AMK & ASSOCIATES
Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 6 of the consolidated financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Group. Our conclusion is not modified in respect of this matter.

7. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 0.12 lakhs, total net loss after tax of Rs. 5.85 lakhs and total comprehensive loss of Rs. 5.85 lakhs, for the nine months ended 31 December, 2020 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

Kolkata
11 February, 2021



For AMK & Associates
Chartered Accountants
FRN: 327817E

Manish Kumar Agarwal

Manish Kumar Agarwal
Partner

M. No. 064475

UDIN: 21064475 AAAADK 4804

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

Statement of Consolidated Financial Results For The Quarter and Nine Months Ended 31st December,2020

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	4	34	24	58	162	178
	(b) Other income	36	41	40	102	111	169
	Total Income	40	75	64	160	273	347
2	Expenses						
	(a) Purchases of stock-in-trade	-	1	21	1	65	59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	6	12	6	55	60
	(c) Employee Benefits Expense	17	17	39	65	111	142
	(d) Finance Costs	-	-	-	-	1	1
	(e) Depreciation and Amortisation Expense	7	6	7	20	21	28
	(f) Other Expense	28	29	49	77	174	249
	Total expenses	52	59	128	169	427	539
3	Profit before Exceptional Items and Tax (1 - 2)	(12)	16	(64)	(9)	(154)	(192)
4	Exceptional Items	-	-	-	-	(95)	(95)
5	Profit Before Tax (3 - 4)	(12)	16	(64)	(9)	(59)	(97)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the period (5-6)	(12)	16	(64)	(9)	(59)	(97)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	(12)	16	(64)	(9)	(59)	(97)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.04)	0.05	(0.22)	(0.03)	(0.20)	(0.33)
	(b) Diluted	(0.04)	0.05	(0.22)	(0.03)	(0.20)	(0.33)

Unaudited Consolidated Segment Revenue, Segment Result, Segment Assets & Segment Liabilities For The Quarter & Nine Month Ended 31/12/2020

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Gross)						
Wind Mill Division	4	33	4	57	72	78
Electric Division	0	1	20	1	90	100
Net Sales/Income from Operations	4	34	24	58	162	178
Segment Results						
Profit / (Loss) before tax and interest from each segment						
Wind Power Division	(7)	22	(7)	24	38	34
Electric Division	(1)	(7)	(43)	(15)	(161)	(188)
Net Profit / (Loss) for the period (before finance costs, tax and exceptional items) from each segment	(8)	15	(50)	9	(123)	(152)
Less-Finance Costs	-	-	-	-	(1)	(1)
Less-Exceptional Item (net)	-	-	-	-	95	95
Add: Other Un-allocable expenditure net off un-allocable income	(1)	2	(14)	(18)	(36)	(40)
Total Profit / (loss) before Tax	(12)	16	(64)	(9)	(59)	(97)
SEGMENT ASSETS						
Wind Power Division	463	552	551	463	551	547
Electric Division	43	44	68	43	68	50
Unallocated Asset	1,837	1,819	1,956	1,837	1,924	1,780
TOTAL ASSETS	2,343	2,415	2,605	2,343	2,573	2,377
SEGMENT LIABILITIES						
Wind Power Division	5	2	2	5	2	2
Electric Division	41	43	134	41	134	54
Unallocated Liabilities	721	681	754	721	755	671
TOTAL LIABILITIES	767	726	890	767	891	727

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th February 2021
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the nine months ended 31-12-2020.
- 5 The Company has adopted Ind AS 116 "Leases", effective from 1 April 2019 and elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.
- 6 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

Satish Kapur

Director

DIN: 00051163

Kolkata

Date: 11th February 2021

