



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: June 27, 2024

To,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that subsidiary of the Company viz. Graceworks Realty & Leisure Private Limited ("**GRLPL**") has received show cause notice, from the GST authorities for payment of tax liability along with the applicable interest and penalty for the tax period April 2021 to March 2022.

GRLPL shall be representing the matter in the personal hearing before the GST authorities and intend to contest the matter at an appropriate forum.

The details of the above notice as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary
Membership No. A22941

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)																				
a)	Name of the authority	Deputy Commissioner of State Tax Department of Goods and Service Tax (Govt. of Maharashtra)																				
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of the show cause notice under Section 73 of GST Act from GST authorities instructing Graceworks Realty & Leisure Private Limited ('GRLPL') to pay the amount of tax as ascertained below along with amount of interest and penalty for the period April 2021 to March 2022.</p> <table border="1" data-bbox="512 801 1541 1025"> <thead> <tr> <th data-bbox="512 801 719 842">Act</th> <th data-bbox="719 801 922 913">Tax Amount in Rs.</th> <th data-bbox="922 801 1129 913">Interest Amount in Rs.</th> <th data-bbox="1129 801 1332 913">Penalty Amount in Rs.</th> <th data-bbox="1332 801 1541 913">Total Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td data-bbox="512 913 719 954">CGST</td> <td data-bbox="719 913 922 954">12,52,319</td> <td data-bbox="922 913 1129 954">9,76,809</td> <td data-bbox="1129 913 1332 954">1,28,782</td> <td data-bbox="1332 913 1541 954">23,57,910</td> </tr> <tr> <td data-bbox="512 954 719 994">SGST</td> <td data-bbox="719 954 922 994">12,52,319</td> <td data-bbox="922 954 1129 994">9,76,809</td> <td data-bbox="1129 954 1332 994">1,28,782</td> <td data-bbox="1332 954 1541 994">23,57,910</td> </tr> <tr> <td data-bbox="512 994 719 1025">Total</td> <td data-bbox="719 994 922 1025">25,04,638</td> <td data-bbox="922 994 1129 1025">19,53,618</td> <td data-bbox="1129 994 1332 1025">2,57,564</td> <td data-bbox="1332 994 1541 1025">47,15,820</td> </tr> </tbody> </table>	Act	Tax Amount in Rs.	Interest Amount in Rs.	Penalty Amount in Rs.	Total Amount in Rs.	CGST	12,52,319	9,76,809	1,28,782	23,57,910	SGST	12,52,319	9,76,809	1,28,782	23,57,910	Total	25,04,638	19,53,618	2,57,564	47,15,820
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice dated June 26, 2024, was received by way of an email intimation at 04.18 p.m. (IST).																				
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities is as follows:</p> <ul style="list-style-type: none"> • In-eligible/Excess ITC claimed. • In-eligible ITC claimed from GSTR 3B non-filers. 																				
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid on the subsidiary of the Company.																				