

# **JASCH INDUSTRIES LIMITED**

**JASCH**

**Regd. Office & Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Tel.: 0130- 2216666

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Email. skverma@jasch.biz Website. www.jaschindustries.com,

CIN : L24302HR1985PLC022758

JI/SE

19<sup>th</sup> October 2019

Upload at BSE Listing Centre

BSE Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Sub: Unaudited Financial Results for the Quarter & Half-year ended on 30-09-2019

Dear Sirs,

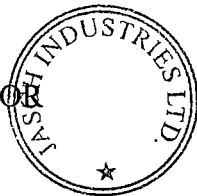
We are enclosing herewith (1) unaudited Stand-alone & Consolidated Financial Results of the Company for the Quarter & Half-year ended on 30<sup>th</sup> September 2019 as reviewed by Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held on 19<sup>th</sup> October 2019 (2) Auditors' limited review reports thereon (3) Cash Flow Statement for the half-year ended on 30<sup>th</sup> September 2019 and Statement of Assets & Liabilities as on that date.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,  
For Jasch Industries Ltd

  
J.K. GARG  
MANAGING DIRECTOR

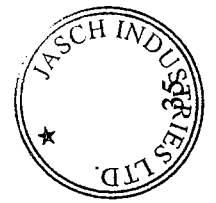


**STATEMENT OF STANDALONE & CONSOLIDATED REVIEWED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2019**

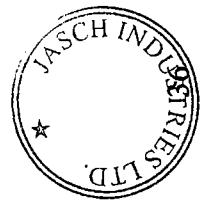
Part - 1

(₹ in Lakh)

Sno	Particulars	STANDALONE						CONSOLIDATED												
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended									
		30.09.19	30.06.19	30.09.19	30.06.19	31.03.19	30.09.19	30.06.19	30.09.19	30.06.19	31.03.19									
	<b>Income</b>																			
1	Revenue from operation	3,089.85	3,443.25	3,957.06	6,533.10	7,954.12	15,307.37	3,089.85	3,762.37	6,852.22	17,778.88									
2	Other income	27.38	36.76	25.94	64.14	47.10	145.86	27.38	38.51	65.89	161.36									
3	<b>Total income</b>	<b>3,117.23</b>	<b>3,480.01</b>	<b>3,983.00</b>	<b>6,597.24</b>	<b>8,001.22</b>	<b>15,453.23</b>	<b>3,117.23</b>	<b>3,800.88</b>	<b>6,918.11</b>	<b>17,940.24</b>									
4	<b>Expenses</b>																			
	(a) Cost of materials consumed	2,060.60	2,219.49	2,716.05	4,280.09	5,515.29	10,392.15	2,060.60	2,559.92	4,620.52	12,479.72									
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	-	-	-									
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(48.88)	157.42	39.38	108.54	69.40	153.63	(48.88)	156.11	107.23	151.54									
	(d) Employee benefits expenses	292.85	299.76	310.75	592.61	594.00	1,272.79	292.85	299.76	592.61	1,272.80									
	(e) Finance Costs	60.78	63.70	63.70	124.48	120.32	244.33	60.78	67.78	128.56	259.13									
	(f) Depreciation & amortization expenses	73.26	76.18	77.33	149.44	153.16	297.23	73.26	102.61	175.87	399.98									
	(g) Other Expenditure																			
	(i) Power and Fuel	170.42	177.47	172.66	347.89	389.10	743.57	170.42	177.47	347.89	743.57									
	(ii) Store & Spares/Consumables	9.59	7.32	3.65	16.91	14.14	33.48	9.59	7.32	16.91	33.48									
	(iii) Other expenditure	572.86	232.29	381.84	805.15	707.75	1,269.42	572.86	281.71	854.56	1,540.54									
	<b>Total Expenses</b>	<b>3,191.48</b>	<b>3,233.63</b>	<b>3,765.36</b>	<b>6,425.11</b>	<b>7,563.16</b>	<b>14,406.60</b>	<b>3,191.48</b>	<b>3,652.69</b>	<b>6,844.17</b>	<b>16,880.76</b>									
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>(74.25)</b>	<b>246.38</b>	<b>217.64</b>	<b>172.13</b>	<b>438.06</b>	<b>1,046.63</b>	<b>(74.25)</b>	<b>148.19</b>	<b>73.96</b>	<b>1,059.48</b>									
6	Exceptional Item( Net )	-	-	(0.56)	-	(0.56)	(48.98)	-	-	-	(48.97)									
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(74.25)</b>	<b>246.38</b>	<b>217.08</b>	<b>172.13</b>	<b>437.50</b>	<b>997.65</b>	<b>(74.25)</b>	<b>148.19</b>	<b>73.96</b>	<b>1,010.51</b>									
8	Less :Tax expenses																			
	Current Tax	(13.26)	61.59	60.55	48.33	121.87	239.32	(13.26)	61.59	48.33	239.40									
	Deferred Tax	-	-	-	-	-	(26.84)	-	-	-	(26.84)									
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(60.99)</b>	<b>184.79</b>	<b>156.53</b>	<b>123.80</b>	<b>315.63</b>	<b>785.17</b>	<b>(60.99)</b>	<b>86.60</b>	<b>25.63</b>	<b>797.95</b>									
10	<b>Profit / (Loss) from discontinued operation before tax</b>	-	-	-	-	-	-	-	-	-	-									



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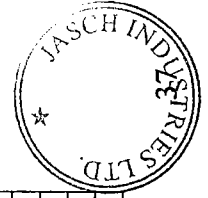
11	Tax Expense on discontinued operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	<b>Profit / (Loss) from discontinued operation after tax (10-11)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	<b>Profit / (Loss) for the period (9 +12)</b>	(60.99)	184.79	156.53	123.80	315.63	785.17	(60.99)	86.60	25.63	797.95																
14	Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Comprehensive income / (Loss) for the period (13+14)</b>	(60.99)	184.79	156.53	123.80	315.63	785.17	(60.99)	86.60	25.63	797.95																
15	<b>Net Profit / (Loss) attributable to</b>	(60.99)	184.79	156.53	123.80	315.63	785.17	(60.99)	86.60	25.63	797.95																
	(a) Owners of the Company	(60.99)	184.79	156.53	123.80	315.63	785.17	(60.99)	86.60	25.63	797.95																
	(b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Other Comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Total comprehensive income / Loss) attributable to	(60.99)	184.79	156.53	123.80	315.63	785.17	(60.99)	86.60	25.63	797.95																
	(a) Owners of the Company	(60.99)	184.79	156.53	123.80	315.63	785.17	(60.99)	86.60	25.63	797.95																
	(b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Paid-up equity share capital (Face value of 10/- each)	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00
19	Reserve excluding Revaluation Reserves	4,326.65	4,387.64	3,733.32	4,326.65	3,733.32	4,202.85	4,333.38	4,494.28	4,333.38	4,366.71																
20	Earnings per equity share (for continuing operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Basic	(0.54)	1.63	1.38	1.09	2.79	6.93	(0.54)	0.76	0.23	7.04																
	(b) Diluted	(0.54)	1.63	1.38	1.09	2.79	6.93	(0.54)	0.76	0.23	7.04																
21	Earnings per equity share (for discontinuing operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Earnings per equity share																										
	(a) Basic	(0.54)	1.63	1.38	1.09	2.79	6.93	(0.54)	0.76	0.23	7.04																
	(b) Diluted	(0.54)	1.63	1.38	1.09	2.79	6.93	(0.54)	0.76	0.23	7.04																

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STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(₹ in Lakh)

Particulars	Standalone As At		Consolidated As At	
	30th Sept.2019	31st March, 2019	30th Sept.2019	31st March, 2019
<b>I. ASSETS</b>				
1. Non-current assets				
Property, plant and equipment	2,794.75	2,887.17	2,794.75	2,970.28
Intangible Assets	-	-	-	570.65
Capital work - in progress	368.30	284.98	368.30	284.98
Investment Properties	-	-	-	-
Investments in subsidiaries, associates	0.10	776.90	0.10	-
Financial assets	-	-	-	-
Investments	-	-	203.33	238.37
Other financial assets	24.41	24.41	24.41	24.41
Other non-current assets	103.72	92.30	103.72	92.29
2. Current assets				
Inventories	1,880.30	2,039.74	1,880.30	2,721.95
Financial assets				
Investments	371.58	373.20	371.58	373.20
Trade receivables	2,300.73	2,306.23	2,307.39	2,698.57
Cash and cash equivalents	2,154.91	1,530.92	2,154.91	1,661.82
Bank Balances other than cash and cash equivalents	207.53	207.84	207.60	208.05
Loans	5.96	4.90	5.96	4.90
Other Financial assets	19.96	19.75	19.96	20.43
Other current assets	44.47	59.86	44.47	105.69
<b>TOTAL ASSETS</b>	<b>10,276.72</b>	<b>10,608.20</b>	<b>10,486.78</b>	<b>11,975.59</b>
<b>II. EQUITY AND LIABILITIES</b>				
1. Equity				
Equity share capital	1,133.00	1,133.00	1,133.00	1,133.00
Other equity	4,326.65	4,202.85	4,333.38	4,366.71
2. Liabilities				
Non-current liabilities	-	-	-	-
Financial liabilities				
Borrowings	334.69	292.91	334.69	610.87
Provisions	-	-	203.33	238.37
Deferred tax liability	303.98	303.98	303.98	303.98
3. Current liabilities				
Financial liabilities				
Borrowings	1,868.74	1,881.91	1,868.74	2,072.13
Trade payables	1,647.33	1,936.56	1,647.33	2,222.69
Other financial liabilities	185.32	234.73	185.32	326.50
Provisions	54.00	115.83	54.00	115.84
Liability for current tax (Net)	-	3.13	-	3.13
Other current liabilities	423.01	503.30	423.01	582.37
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,276.72</b>	<b>10,608.20</b>	<b>10,486.78</b>	<b>11,975.59</b>



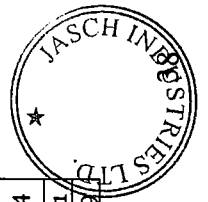
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**JASCH INDUSTRIES LIMITED**  
 Regd. Off. : 43/5, Bahalgarh Road, Sonipat - 131 021  
 CIN : L24302HR1985PLC022758  
 Website : www.jaschindustries.com, Email : accounts@jasch.biz

**Standalone & Consolidated Segment wise Revenue, Results, Assets and Liabilities  
 for the Quarter & Half Year Ended 30<sup>th</sup> September 2019**

(₹ In Lakh)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19	30.09.19	30.06.19	30.09.19	30.06.19	31.03.19	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
<b>1 Segment Revenue</b>												
a) Electronic Thickness Gauge (BTG)	868.20	919.23	1,064.03	1,787.43	2,262.73	4,679.34	868.20	1,240.10	2,108.30	7,166.35		
b) Synthetic Leather & Allied Products	2,249.03	2,560.78	2,918.97	4,809.81	5,738.49	10,773.89	2,249.03	2,560.78	4,809.81	10,773.89		
c) Unallocated	-	-	-	-	-	-	-	-	-	-		
Total	3,117.23	3,480.01	3,983.00	6,597.24	8,001.22	15,453.23	3,117.23	3,800.88	6,918.11	17,940.24		
Less: Inter-segment Revenue.	-	-	-	-	-	-	-	-	-	-		
Revenue From Operations	3,117.23	3,480.01	3,983.00	6,597.24	8,001.22	15,453.23	3,117.23	3,800.88	6,918.11	17,940.24		
<b>2 Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>												
a) Electronic Thickness Gauge (BTG)	(113.03)	187.68	155.92	74.65	343.73	799.70	(113.03)	93.57	(19.46)	827.36		
b) Synthetic Leather & Allied Products	99.56	122.40	124.86	221.96	214.09	442.28	99.56	122.40	221.96	442.28		
c) Unallocated	-	-	-	-	-	-	-	-	-	-		
Total	(13.47)	310.08	280.78	296.61	557.82	1,241.98	(13.47)	215.97	202.50	1,269.64		
Less : (i) Interest	60.78	63.70	63.70	124.48	120.32	244.33	60.78	67.78	128.56	259.13		
(ii) Other un-allocable expenditure	-	-	-	-	-	-	-	-	-	-		
Net of un-allocable income	-	-	-	-	-	-	-	-	-	-		
Total Profit Before Tax	(74.25)	246.38	217.08	172.13	437.50	997.65	(74.25)	148.19	73.96	1,010.51		
<b>3 Segment Assets</b>												
a) Electronic Thickness Gauge (BTG)	3,901.56	3,903.56	3,464.56	3,901.56	3,464.56	3,886.09	4,009.95	4,789.12	4,009.95	5,127.44		
b) Synthetic Leather & Allied Products	6,375.16	6,602.48	7,495.07	6,375.16	7,495.07	6,722.11	6,476.83	6,602.48	6,476.83	6,848.15		
Total Segment Assets	10,276.72	10,506.04	10,959.63	10,276.72	10,959.63	10,608.20	10,486.78	11,391.60	10,486.78	11,975.59		
<b>4 Segment Liabilities</b>												
a) Electronic Thickness Gauge (BTG)	918.54	1,065.40	1,034.77	918.54	1,034.77	1,009.40	925.27	1,950.96	925.27	2,376.84		
b) Synthetic Leather & Allied Products	9,004.20	9,010.35	9,492.79	9,004.20	9,492.79	8,887.69	9,004.20	9,010.35	9,004.20	8,887.64		
c) Unallocated	353.98	430.29	432.07	353.98	432.07	711.11	557.31	430.29	557.31	711.11		
Total Segment Liabilities	10,276.72	10,506.04	10,959.63	10,276.72	10,959.63	10,608.20	10,486.78	11,391.60	10,486.78	11,975.59		



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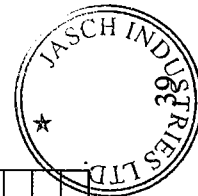
Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19<sup>th</sup> October 2019. The Statutory Auditors of the Company have carried out a limited review of these financial results.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS). Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
3. The provisions related to consolidation of financial figures on quarterly basis have become mandatory only from the quarter ended on 30-06-2019. Therefore, comparative figures of corresponding quarter/half year of the previous year will be available only in next year.
4. Position with regard to related party transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015 are given in Table A, B and C and Cash Flow Statement under Regulation 33(3)(g) of the said Regulations is given in Table D below:

**TABLE – A - Related Party, KMP and relationship for the period ended on 30.09.2019**

Nature of relationship	Name of related parties	Short name	% of Holding	Remarks
Reporting Entity (RE) / Listed Entity	Jasch Industries Limited	JIL	---	Nil
Wholly owned subsidiary – Foreign	Jasch North America Company (USA)	JNAC	100	Nil
Wholly owned subsidiary – Indian	Jasch Automation Limited	JAL	100	Applied for voluntary striking off its name from Register of Companies
Fellow Subsidiary – Foreign	Indev Gauging Systems, Inc. (USA)	IND-US	100	Ceased to be foreign fellow subsidiary consequent upon sale of entire share holding during the quarter
Controlled Entity - Trust - Indian	JIL Employees Group Gratuity Trust	JEGG	100	Nil
Other related party where one director and his relatives interested	Indev Gauging Systems Ltd, Germany	IND-G	NIL	Director interest ceased during the quarter
Other related party where one director and his relatives interested	Indev Asia Limited, Hong Kong	IND-HK	NIL	Director interest ceased during the quarter
Other related party where one director and his relatives interested	Imars Fashions	IF	NIL	Proprietary Firm of One of Director's Relative
Entities over significantly influenced by KMP, Directors or their relatives	Gesco Automation Ltd.	GESCO	NIL	Applied for voluntary striking off its name from Register of Companies
Associate Enterprises	Nil	-	NIL	Nil
Joint Venture of Entity	Nil	-	NIL	Nil
Key Management Personnel	Jai Kishan Garg, Mg. Director		KMP	Nil
	Ramnik Garg, Executive Director		KMP	Nil
	Manish Garg , Executive Director		KMP	Ceased to be Executive Director w.e.f. 01.06.2019
	Navneet Garg, Executive Director		KMP	Nil
	S. K. Verma, Vice President & Company Secretary		KMP	Nil
	M. Paliwal, Chief Financial Officer		KMP	Nil
Relative of key management personnel*	Kamlesh Garg (Mrs.), Non-executive director		REL	Resigned as Director w.e.f. 15.06.2019
	Rushil Garg, Employee		REL	Nil

\*only those relatives of key managerial personnel, who have transactions with the Company are mentioned in this list.

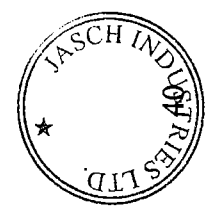


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**TABLE - B - Disclosure U/s 188 of the Companies Act, 2013 for the period ended on 30.09.2019 (Rs. in Lakh)**

Nature of Transaction	Short name of entity									
	KMP/REL	JNAC	JAL	IND-US	JEGG	IND-G	IND-HK	IF	GESCO	
Sales of Finished Goods				20.83						
Sales of Raw Materials										
Sales of Fixed Assets										
Purchase of Raw Materials										
Purchase of Fixed Assets										
Premium Paid (Gratuity contribution)					48.44					
Reimbursement claimed					02.92					
Gratuity Claimed Directly paid					80.00					
Transfer of Research & Development										
Services given / received										
Investment In Equity										
Repatriation of Equity		235.20								
Equity Written Off			01.00							
KMP Compensation										
Short-term employee benefits as Directors	138.40									
Short-term employee benefits as Other KMPs	28.84									
Post-employment benefits										
Other long-term employee benefits										
Termination benefits										
Share-based payment										
Payment to Relatives as Salary	03.00									
Payment to Relative as Sitting Fees	00.125									
Loan / Advances Given / Taken										
Loan Taken by the Company including Opening Balance										
Loan Repaid										
Loan Outstanding at Closing Date (As at 30.09.2019)										
Total Outstanding (Debit / Credit) (As at 30.09.2019)					00.56					
Provision for doubtful debts related to outstanding balance										
Bad debts recognised in Profit / Loss										
Amount of provision of KMP services that are provided by separate entity										

*Suray*





**TABLE – C – Disclosure U/s 186 of Companies Act, 2013 and Regulations 34(3) of Listing Regulations read with Schedule V thereof. (Rs. in Lakh)**

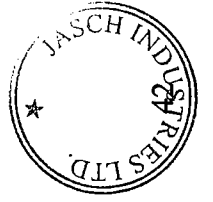
Nature of Transaction		JIL	JNAC	JAL	IND-US	JEGG	IND-G	IND-HK	GESCO
S.No. of Related Party as per above table - A									
a.	Loans / Advances to Subsidiaries	---	---	---	---	---	---	---	---
	Loans / Deposits / Guarantee / Collateral Given	---	---	---	---	---	---	---	---
	Loans / Deposits / Guarantee / collateral Taken	---	---	---	---	---	---	---	---
	Total Outstanding	---	---	---	---	---	---	---	---
b.	Investment by loanee in the shares of the parent company / subsidiary	---	---	---	---	---	---	---	---
Transactions of listed entity with the person having 10% or more share holding in the listed entity									
S. No.	Name	No of Shares	% age	Transaction with listed entity					
1	Manish Garg	12,91,969	11.403	No Transaction except Remuneration of Rs. 15.23 Lakh paid to him during the period.					

**Terms and conditions of transactions with related parties:** All Related Party Transactions entered during the period were in ordinary course of the business and were on arm's length basis.

*Manish*



TABLE D : STANDALONE & CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPT 2019 (₹ In Lakhs)



*Handwritten signature*

Particulars	Standalone		Consolidated	
	30th Sept, 2019	31st March, 2019	30th Sept, 2019	31st March, 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
<b>Profit for the period</b>	<b>123.80</b>	<b>785.17</b>	<b>25.61</b>	<b>797.95</b>
Adjustments to reconcile net profit to net cash provided by operating activities				
Depreciation and amortization	149.44	297.24	175.87	399.98
Income tax expense	48.33	212.48	48.33	212.57
Finance cost	124.48	244.33	128.56	259.13
Exchange differences on translation of assets and liabilities	-	(12.31)	-	(12.31)
Interest, dividend and other Income	(60.93)	(107.61)	(60.93)	(107.61)
Net (gain) / reduction in the fair value of assets held for sale	-	(10.55)	-	(10.55)
Bad debts written off	-	34.24	-	34.24
Other adjustments	-	1.12	-	1.12
<b>Operating profit before working capital changes</b>	<b>385.13</b>	<b>1,444.11</b>	<b>317.44</b>	<b>1,574.52</b>
Adjustments for change in assets and liabilities				
(Increase) / decrease in trade receivables	5.50	169.80	391.18	53.20
(Increase) / decrease in inventories	159.45	174.89	841.65	231.63
Other financial assets and other assets	551.22	(27.22)	86.21	(69.00)
Increase / (decrease) in trade payables	(289.24)	(179.93)	(575.36)	49.00
Other financial liabilities, other liabilities and provisions	(132.00)	(125.10)	(400.55)	(201.52)
Income taxes paid	(53.31)	(235.62)	(53.31)	(235.62)
Exceptional Items	-	(48.97)	-	(48.97)
<b>Net cash flows (used in) / generated from operating activities after exceptional items</b>	<b>626.75</b>	<b>1,171.97</b>	<b>607.26</b>	<b>1,353.24</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
<b>Inflows</b>				
Sale proceeds of property, plant and equipment	-	40.61	33.03	40.61
Interest & other Income	60.93	101.64	60.93	101.64
Sale of Investment in subsidiaries(Net)	235.19	-	-	-
Exchange Rate effect	-	12.31	-	(31.32)
Gain on sale of short term Investments	-	5.97	-	5.97
Inflow from Investing Activity	<b>296.12</b>	<b>160.54</b>	<b>493.96</b>	<b>116.90</b>
<b>Outflows</b>				
Purchase of Property, plant and equipment	140.34	708.72	-	774.48
Purchase of non current Investments	-	-	-	49.26
Purchase of current Investments (net)	-	62.65	-	-
Investment in subsidiaries.	-	-	-	-
Outflow from Investing Activity	<b>140.34</b>	<b>771.37</b>	<b>493.96</b>	<b>823.74</b>
<b>Net cash (used in) / generated from investing activities</b>	<b>155.78</b>	<b>(610.83)</b>	<b>-</b>	<b>(706.84)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
<b>Inflows</b>				
Proceeds from long-term borrowings	41.78	165.43	41.78	165.43
Proceeds of short term borrowings (net)	(13.17)	215.72	(203.39)	227.07
Inflow from financing activity	<b>28.61</b>	<b>381.14</b>	<b>(161.61)</b>	<b>392.50</b>
<b>Outflows</b>				
Repayment of long term borrowings	62.65	135.48	317.96	137.76
Dividend paid	-	-	-	-
Interest paid	124.48	244.33	128.56	259.13
Outflow from financing activity	<b>187.13</b>	<b>379.80</b>	<b>446.52</b>	<b>396.89</b>
<b>Net cash (used in) / generated from financing activities</b>	<b>(158.53)</b>	<b>1.34</b>	<b>(608.13)</b>	<b>(4.39)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>624.00</b>	<b>562.47</b>	<b>493.09</b>	<b>642.01</b>
Cash and cash equivalence at beginning of the year	<b>1,530.92</b>	<b>968.44</b>	<b>1,661.82</b>	<b>1,019.81</b>
Cash and cash equivalence at end of the Period	<b>2,154.91</b>	<b>1,530.92</b>	<b>2,154.91</b>	<b>1,661.82</b>



**LIMITED REVIEW REPORT**

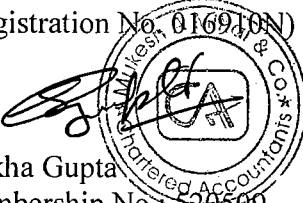
Review report to Board of Directors of  
Jasch Industries Ltd,  
Sonipat

We have reviewed the accompanying statement of unaudited financial results of **Jasch Industries Ltd** for the Quarter/ period ended on **30-09-2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh A Mittal & Co  
Chartered Accountants  
(Registration No. 016910N)

  
Shikha Gupta  
Membership No.: 520509  
New Delhi, 19<sup>th</sup> October 2019

UDIN: 19520509AAAAGR4818



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
JASCH INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JASCH INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and half year ended and for the period from 01-04-2019 to 30-09-2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended<sup>5</sup>. Attention is drawn to the fact that the consolidation of financial figures on quarterly basis have become mandatory only from the quarter under review therefore comparative figure of previous quarter and corresponding quarter for the previous year will be available only in the next quarter / year. Consequent upon Jasch North America Company ("JNAC"-a foreign subsidiary of the company with whose financial data of the financial figures have been consolidated).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Jasch North America Company ("JNAC"-a foreign subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports in paragraph 7

below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial statements of JASCH NORTH AMERICA COMPANY, a Foreign Subsidiary which have not been reviewed / audited by other auditors, as per information provide to us, reviewed / audit of the foreign subsidiary is not a legal requirement in the country in which these subsidiaries have been incorporated and accordingly, neither we nor any one else has reviewed / audited the financial statements of the foreign subsidiary, whose interim financial statements total revenue of Rs. 320.87 lakh and total net (loss) after tax of Rs. 98.19 lakh and total comprehensive loss of Rs. 98.19 lakh for the quarter and half year ended 30<sup>th</sup> September 2019 for the period from 01.04.2019 to 30.09.2019. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group. During the Quarter under report, JASCH NORTH AMERICA COMPANY, suffered a loss of USD equivalent of Rs. 313 Lakhs on account of sale of investment which it had made in Indev Gauging Systems, USA. This, in turn, has been reflected in the books of accounts of Jasch Industries Ltd. Under the head Establishment Cost”

Our conclusion on the Statement is not modified in respect of the above matter.

For **Mukesh A Mittal & Co.**  
Chartered Accountants  
(ICAI Firm Registration No. 016910N)

  
**CA. Shikha Gupta**  
(Partner)  
Membership No. 520509  
Place: New Delhi  
Date : 19<sup>th</sup> October , 2019  
UDIN: 19520509AAAAGS7183

