



To
BSE Limited
Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001

Date:16.02.2024

Scrip code- 509732

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

M/s. Kothari Industrial Corporation Limited (Company) hereinafter referred as Seller/Distributor and M/s. Metro and Metro Footwear, hereinafter referred as Manufacturer/ Supplier have signed an exclusive seller/Distributor agreement on 16TH February 2024 for sale of the “Stoneford” branded footwear product and its accessories through Amazon sales portal as per the terms and conditions of the agreement.

The details required to be disclosed as per clause 2.1.a) and 2.2 of Para B of Part A of Schedule III of the LODR Regulations 2015 read with circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,
Yours Faithfully,
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer





Annexure-1

Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement with companies

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	name of the entity with whom agreement is signed;	Metro and Metro footwear
2	area of agreement	Distributor agreement for sale of the Stoneford” branded footwear product and its accessories on Amazon Portal Using KICL Seller account with Amazon.
3	domestic/international;	Domestic
4	Share exchange ratio	NA
5	scope of business operation of agreement	Distribution of Shades branded footwear product and its accessories on Amazon Platform
6	details of consideration paid / received in agreement	Not Applicable
7	significant terms and conditions of agreement	KICL will Sell the Stoneford Brand owned by Metro and Metro footwear Through KICL’s Seller account on Amazon Platform
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction is not a related party transaction.
9	size of the entity	Metro and Metro footwear Turnover for FY 2022-2023 is 224.14 crores.
10	rationale and benefit expected	Profitable Margins through Seller Commissions by Brand Marketing on Amazon Platform

Adoption of new line(s) of business:

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	industry or area to which the new line of business belongs to;	Footwear
2	expected benefits;	Profitable Margins through Seller Commissions by Brand Marketing on Amazon Platform
3	estimated amount to be invested	Rs. 5 lakhs

