



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com

June 23, 2022

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Kindly refer to our disclosure dated June 10, 2022, pursuant whereof it has come to the knowledge of the Company that a petition filed under title IndusInd Bank Ltd. Vs Siti Networks Limited before the National Company Law Tribunal, Mumbai was listed for hearing on June 10, 2022, pending receipt of copy of said application / petition.

In this context, we would like to inform you that the Company has received the 'Hearing Notice' of said case {CP (IB)690(MB)/2022} on June 22, 2022.

In the said petition filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, IndusInd Bank Ltd. has allegedly claimed that the total amount in default with respect to the financial facility is Rs.148,82,90,236.22 as on March 31, 2022. However, the Company is compiling information to verify the facts claimed in said petition filed by IndusInd Bank Ltd.

The said case is next listed for hearing on July 18, 2022.

You are therefore, requested to take the above on record.

Thanking you,

Yours truly,

For **Siti Networks Limited**


Suresh Kumar
Company Secretary & Compliance Officer
Membership No. ACS 14390

