

Date: 03/08/2020

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai – 400 001

Sub.: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 and Disclosure in Form C under Regulation 7(2) of SEBI (Prevention of Insider Trading) Regulations, 2015

Scrip Code : 540728 ISIN : INE327G01032

Dear Sir,

We enclose the disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and disclosure in Form C under Regulation 7(2) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015 for acquisition of 10,70,000 equity shares of Sayaji Industries Limited by Varun Family Trust by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India.

Kindly take the same on your records.

Thanking you,

Yours faithfully For Sayaji Industries Limited

(Rajesh H. Shah) Company Secretary

Encl. : As above



Date: 03 | 08 | 2020

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai – 400 001

Sub.: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

Dear Sir,

We enclose the disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for acquisition of 10,70,000 equity shares of Sayaji Industries Limited by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India.

Kindly acknowledge.

For Varun Family Trust

(Priyambhai Bipinbhai Mehta)

Trustee

Encl.: As above

c c to: Company Secretary

Sayaji Industries Limited

P.O. Kathwada, Maize Products

Ahmedabad - 382430

<u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Part-A- Details of the Acquisition

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/ Promoter Group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition as follows Number Num	Nam	e of the Target Company (TC)	Sayaji Industri	ies Limited	
Whether the acquirer belongs to Promoter/ Promoter Group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition as follows Number N	Conc	ert (PAC) with the acquirer			
Shares of TC are Listed Details of the acquisition as follows Refore the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Whe	ther the acquirer belongs to Promoter/	Yes		
Details of the acquisition as follows Number	Name	e(s) of the Stock Exchange(s) where the	BSE Limited		
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) a) Total (a-b-b-t-d)			—		
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (atherst)			Number	share/voting capital wherever	% w.r.t. total diluted share/ voting capital of the TC (**)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) a) Total (a+b+c+d) Table (a+b+c+d)	holdi	e the acquisition under consideration, ng of acquirer along with PACs of :			
c) Voting rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 47,38,480 74.98 Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) a) Total (a+b+c+d)		Shares in the nature of encumbrance (pledge/ lien/ non-disposal	47,38,480	74.98	74.98
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 2	c)	Voting rights (VR) otherwise than by			
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (athlested)		Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a-th lead)			47,38,480	74.98	74.98
b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Details	of acquisition			
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		VRs acquired otherwise than by equity	10,70,000	16.93	16.93
acquirer to receive shares carrying category acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	c)	Warrants/ convertible securities/ any			- 5.56
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		acquirer to receive shares carrying			3-300
e) Total (ashicula)	d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal			
e) Total (a+b+c+d) 10,70,000 16.93 16.93	e)	undertaking/ others) Total (a+b+c+d)	10,70,000	16.02	

along	the acquisition , holding of acquirer with PACs of :			
a)	Shares carrying voting rights	47,38,480	74.98	
(b)	VRs otherwise than by equity shares		74.98	74.98
c)	Warrants/ convertible securities/ any			
	other instrument that entitles the		**	
	acquirer to receive shares carrying			
	voting rights in the TC (specify holding			
	in each category) after acquisition			
d)	Shares in the nature of encumbrance			
	(pledge/ lien/ non-disposal	- 1		
	undertaking/ others)			
e)	Total (a+b+c+d)			
	f acquisition (e.g. open market/ public	47,38,480	74.98	74.98
issue/ ri	ghts issue/ preferential allotment/	Inter –se trans	fer of shares by	way of gift of
inter-se	transfer/ encumbrance, etc.)	7,53,440 equit	y shares from Su	iata Privambbai
	transfer, effcumbrance, etc.)	Menta and 3,1	6,560 equity sha	res from Suinta
		Priyam Wenta	Jointly with Priva	mhhai Rininhha
		ivienta (total of	10,70.000 equit	v shares) to
		varun Family T	rust as permitted	by exemption
		order no. WTM	/GM/CFD/45/20	19-20 dated
		15/11/2019 ISS	ued by Securities	and Eychango
		board of India 6	exempting Varun	Family Trust
		11 Offi complying	with Regulation	3 and
		Regulation 5 of	SEBI (Substantia	Acquicition of
		Shares and Take	eovers) Regulation	ns with respect
alient fo	aturo of the	to said acquisiti	on of shares	with respect
cludina	ature of the securities acquired	Not Applicable		
an ha ca	time till redemption, ratio at which it			
all be co	inverted into equity shares, etc.			
timet:	equisition of/ date of receipt of			
arrant	n of allotment of shares/ VR/			
arrants/	convertible securities/ any other			
strumer	It that entitles the acquirer to receive			
iares in i	ine IC.			
luity sha	re capital/ total voting capital of the	63,20,000 equity	shares of Da T /	
before	the said acquisition	aggregating to Rs	3 16 00 000	eacn
uity sha	re capital/ total voting capital of the	63,20,000 equity	shares of D. T.	
after th	e said acquisition	aggregating to De	3 16 00 000	each
+-1 -1:1	ed share/ voting capital of the TC	aggregating to Rs	.5,16,00,000	
tai dilut	aid acquisition	63,20,000 equity	ob	

Note: Since Varun Family Trust has acquired shares from Sujata Priyambhai Mehta being inter-se transfer of shares by way of fit as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by SEBI as aforesaid and both form part of promoter group, details mentioned in holding of acquirer along with PAC before and after acquisition are same.

Signature of the acquirer/ Authorised Signatory For Varun Family Trust

(Priyambhai Bipinbhai Mehta)

Trustee

Place: Ahmedabad

Date: 03/08/2020

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Date: 03/08/2020

Company Secretary Sayaji Industries Limited P.O. Kathwada, Maize Products, Ahmedabad – 382430

Dear Sir,

Sub. : Disclosure in Form C under Regulation 7(2) of SEBI(Prevention of Insider Trading)
Regulations, 2015

Dear Sir,

We enclose the disclosure in Form C under Regulation 7(2) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulation, 2015 for acquisition of 10,70,000 equity shares of Sayaji Industries Limited by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India.

Kindly acknowledge.

For Varun Family Trust

(Priyambhai Bipinbhai Mehta)

ixm. B. meht

Trustee

Encl.: As above

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2)]

Name of the company: Sayaji Industries Limited ISIN of the company: INE327G01022.

Details of change in holding of secrurities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No.,	Category of	Securities held prior to acquisition/	to acquisition/	Secu	Securities acquired/ disposed	/ disposed		Carritiae hald noct	acquisition/	المالية مديالية	1.00		
CIN/DIN & address of	Person	disposal				- Contract		disposal	acquisition/	acquisition o	acquisition of shares/ sale intimation to		Mode of acquisition / disposal (on market / Public/
	(Promoter/									of shares specify	ecify		transfer, ESOPs etc.
Director with contact	KMP/ Directors/												and the second second
nos.	immediate												
	relatives/												
	others etc.)												
				d									
		Type of security (For No. and % of eg. Shares, Warrants, shareholding	No. and % of shareholding	Type of security (For eg. No. Shares, Warrants,		Value	Transaction type (Buy/Sale/	Type of security (For eg.	No. and % of shareholding	From	70		
		Convertible Debenture etc.		Convertible Debenture etc.				Shares,Warrants, Convertible Debenture etc.					
- 1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Others-	Equity Shares	Z	Equity Shares	10,70,000 Nil as the		Acquired by	Equity Shares	10,70,000			2	Interse transfer of shares by way of gift
Family Irust PAN	being Trust					shares	way of gift.		being				of 7,53,440 equity shares from Sujata
Address of Trust	Prometer for					were			16.93%				Priyambhai Mehta and 3,16,560 equity
	benefit of					acquired							shares from Sujata Priyam Mehta jointly
oup:	immediate					oift							with Priyambhai Bipinbhai Mehta (total of
Bipin Nivas,	Relative					011,							To,70,000 equity shares) to Varun Family
,	&Lineal												nernitted by exemption order no
Ellisbridge,	descendants												WTM/GM/CFD/45/2019-20 dated
Ahmedabad -													15/11/2019 issued by Securities and
No : 079-													Exchange Board of India exempting Varun
26427492								а					Family Trust from complying with
1012/101					7					13			Regulation 3 and Regulation 5 of SEBI
													(Substantial Acquisition of Shares and
													Takeovers) Regulations, with respect to
Note: "SoulLities"												-	said accquisition of shares.
Note: Securities:	snall nave the	meaning as define	d under regula	Note: Securities shall have the meaning as defined under regulation 2(1)(i)of SEBI (Prohibition of Insider Trading) Regulations, 2015.	phibition of	Insider Trac	ding) Regulatio	ns, 2015.					

Signature M. M. M. M. M. M. (Priyambhai Bipi obai Mehta)
Trustee - Varun Family Trust
Date : 03 | 08 | 26 20
Place : Ahmedabad

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2)

rading in derivative	Trading in derivatives (Specify type of contract, Future or Options etc.)	t, Future or Options etc.)		Exchange on which the trade
	•			was executed
Type of Contract	Contract specification	Виу	Sell	
		Notional Value Number of	Notional Value Number of	
		units	units	
		(contracts *	(contracts *	
		lot size)	lot size)	
15	16	17 18	19 20)
		*	0	
		Not Applicable	e	

Signatura ym - & meht (Priyambhai BhpinBhai Mehta)
Trustee - Varun Family Trust
Date: 03/08/2020
Place: Ahmedabad