

Date:17.06.2023

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Subject :- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Update on the Implementation of Approved Resolution Plan of Tantia Constructions Limited

Dear Sir,

In furtherance to our intimation dated 14th June, 2023 pertaining to the update on implementation of resolution plan ("Approved Resolution Plan") submitted by consortium of EDCL Infrastructure Limited and Upendra Singh Construction Pvt Ltd (hereinafter referred to as 'Successful Resolution Applicant' / 'SRA'), as approved vide the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") order dated 24th February, 2020 read with order dated 1st May, 2023 and corrigendum order dated 18th May, 2023, we wish to furnish below the outcome of the 28th meeting of the Monitoring Committee ("MC") of Tantia Constructions Limited ("Company") held on 15th June, 2023 at 11.00 A.M. and thereafter adjourned to 17th June, 2023 at 2.00 P.M., which finally concluded at 3.10 P.M. -

An ISO 9001 : 2008
Registered Firm



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
New Delhi- 110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

C r e a t i n g C o r e I n f r a s t r u c t u r e

1. The MC took note of the upfront payment made by the Successful Resolution Applicant and its Nominees in accordance with the terms of the Approved Resolution Plan.
2. Approval for cancellation of impugned shares (99,19,032 equity shares of INR 10 each) held by the erstwhile promoters of Company in physical form. Further details w.r.t cancellation of shares has been provided hereunder as **Annexure - 'A'**.
3. Approval for transfer of 1,10,28,498 equity shares of INR 10 each held by the erstwhile promoters of the Company, to the SRA and/or its nominees.
4. Approval for formation of the new Board of Directors of the Company by appointment of three new directors viz., Mr. Ravi Todi (DIN: 00080388) as a Non-executive Director; Mr. Shrish Tapuriah (DIN: 00395964) as a Non-executive Director; and Mr. Tarun Chaturvedi (DIN: 02309045) as an Executive Director of the Company; as nominated by the SRA in accordance with Clause 14.1 of the Approved Resolution Plan. Further details of change in directorate as required in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 has been provided hereunder as **Annexure - 'B'**.
5. The MC took note of the cessation of office of the erstwhile directors of the Company viz., Mr. I.P. Tantia (DIN: 00057004) and Mr. Rahul Tantia (DIN: 00056898). Further details of change in directorate as required in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 has been provided hereunder as **Annexure - 'B'**.

You are requested to kindly take the same on record.

Thanking you
For Tantia Constructions Limited

Priti Todi
Company Secretary
A33367

Enclosed: A/a

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Annexure A - Details of alteration in capital due to cancellation of shares

Nature of alteration	Cancellation of 99,19,032 equity shares held in physical form
Reason of alteration	The Hon'ble NCLT, Kolkata Bench, has passed an order on 1 st May, 2023 read with the Corrigendum Order dated 18 th May, 2023 directing to cancel the said shares, still lying in physical form and due to some technical anomalies, the listing approval was not granted by the Exchanges on the said shares.
Effect of alteration	Post alteration the paid up share capital will be reduced from INR 28,74,20,980/- to INR 18,82,30,660/-

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Annexure B -Details of Change in Directorate of the Company

Name of the Director	Mr. Ravi Todi	Mr. Shrish Tapuria h	Mr. Tarun Chaturvedi	Mr. Ishwari Prasad Tantia	Mr. Rahul Tantia
Reason for change	Appointment	Appointment	Appointment	Cessation	Cessation
Date of appointment/ Cessation (as applicable) and term of appointment	The Monitoring Committee at their meeting held on 15 th June, 2023 and thereafter adjourned to 17 th June, 2023, have approved the appointment of Mr. Ravi Todi, as Non executive Director of the Company, with effect from 17 th June, 2023 for a period of 5 years.	The Monitoring Committee at their meeting held on 15 th June, 2023 and thereafter adjourned to 17 th June, 2023, have approved the appointment of Mr. Shrish Tapuria, as Non executive Director of the Company, with effect from 17 th June, 2023 for a period of 5 years.	The Monitoring Committee at their meeting held on 15 th June, 2023 and thereafter adjourned to 17 th June, 2023, have approved the appointment of Mr. Tarun Chaturvedi, as Executive Director of the Company, with effect from 17 th June, 2023 for a period of 5 years.	Close of Business hours of 17 th June, 2023	Close of Business hours of 17 th June, 2023
Brief profile (in case of appointment)	Refer <i>Annexure C</i>	Refer <i>Annexure C</i>	Refer <i>Annexure C</i>	N.A.	N.A.

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Relationship with other directors of the Company	Nil	Nil	Nil	N.A.	N.A.
Information as required under BSE circular no. LIST/COMP/14/20 18-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	We confirm that Mr. Todi is not debarred from holding the office of Director by any SEBI order or any other such authority	We confirm that Mr. Tapuriah is not debarred from holding the office of Director by any SEBI order or any other such authority	We confirm that Mr. Chaturvedi is not debarred from holding the office of Director by any SEBI order or any other such authority	-	-

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Annexure C

Brief Profile- Mr. Ravi Todi

Mr. Ravi Todi, aged around 54 years, holds a bachelor's degree in Commerce from St. Xavier's College and is a renowned businessman holding directorships in major EPC, Infrastructure and real estate Companies in India, viz. Shrachi Group, BTL EPC Ltd. (Engineering), Shrachi Agrimech Limited and South City Projects (Kolkata) Ltd.

Mr. Ravi Todi has also been holding directorship in SKP Securities Ltd. for over a decade now. This entity is considered to be eastern India's leading boutique investment banker offering bespoke financial/ investment solutions to a cross section of institutional, corporate, private wealth and retail customers.

In addition to the above Mr. Ravi Todi is, currently, an Independent Director of Texmaco Infrastructure & Holdings Limited- a listed entity considered a leader in the field of Railway Freight Cars/Wagons, Hydro-Mechanical Equipment for Mega Power Projects, Heavy Steel Structures and Process Equipment.

Brief Profile- Mr. Shrish Tapuriah

Mr. Shrish Tapuriah, aged around 52 years, is a chartered accountant by qualification and a member of the Institute of Chartered Accountants of India since 1994. He graduated from St. Xaviers College, Kolkata, in 1991.

Mr. Tapuriah possesses specialisation in Taxation, corporate and capital structuring, business planning and decision making, development of systems and processes, tax and corporate compliances.

Currently, he holds Directorship in companies involved in business related to real estate etc.

Brief Profile- Mr. Tarun Chaturvedi

Mr. Tarun Chaturvedi, aged around 51 years, is a chartered accountant by qualification with post-qualification experience of 28 years in the field of finance, taxation and allied laws. His post qualification experience includes working at leading manufacturing companies and known consultancy firms.

Given his interest in academics, he has been associated with leading management institutes in India (including MDI Gurgaon, IIMs etc.) and abroad as a visiting faculty in the field of finance. During this period, he has authored several articles and books on finance and taxation.



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Over the past few years, he has been actively involved in the power and infrastructure sectors in India as a consultant/ advisor apart from being a Director in some of the companies. During this period he has developed a deep understanding and interest in these sectors.

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