

Ref.: MPL/HYD/CS/AGM/2019

Date: 21-09-2019

To

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
--	--

Dear Sirs,

Kind Attn: Listing Department / Corporate Relationship Department

Sub: Summary of the proceedings of 29th Annual General Meeting held on 21st September, 2019 pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
Ref: BSE Scrip Code: 531497, NSE Scrip Code: MADHUCON.

Pursuant to provisions of Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the 29th Annual General Meeting of the Company was held on Saturday, 21st day of September, 2019 at 03:00 P.M. at the Registered office of the Company at Madhu Complex, No. 1-7-70, Jublipura, Khammam, Telanagana-507 003.

In this regard, please find the enclosed summary of the proceedings of 29th Annual General Meeting as Annexure – 1.

Report of Scrutinizer and Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will be disseminated separately.

Kindly take this information on record.

Thanking you,

Yours faithfully

For Madhucon Projects Limited


(K. Rajani)
Company Secretary
FCS: 8026



MADHUCON
PROJECTS LIMITED

CIN: L74210TG1990PLC011114

Summary of the proceedings of 29th Annual General Meeting of M/s Madhucon Projects Limited held on 21st September, 2019

Venue: Madhu Complex, No. 1-7-70, Jublipura, Khammam, Telanagana-507 003.

Time: 03:00 P.M.

The Following Directors/Executives were present at the AGM:

1. Chairman & Independent Director - Mr. Ramadas Kasarneni
2. Managing Director - Mr. Seethaiah Nama
3. Independent Director - Mrs. Ch. Lakshmi Kumari
4. Independent Director - Mr. P. Madhava Rao

Mrs.K.Rajani, Company Secretary Welcomed all the shareholders, Board members and introduced Chairman, Managing Director and other Directors to the members of the Company. The Company Secretary also acknowledged the presence of the Statutory Auditors, Secretarial Auditors and Mr. Krishna Reddy, Scrutinizer of the meeting.

Since the requisite quorum was present, the Company Secretary requested the Chairman to address the Shareholders.

Mr. RamadasKasarneni, Chairman of the meeting took the chair and called the meeting to order. He then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook.

Thereafter, with the permission of the chair and members present, Mrs. K.Rajani, Company Secretary took the Notice and Director's Report as read. The Auditors Report was then readout.

The Company Secretary then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the rules made there under and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, the Company had extended the remote e-voting facility through Karvy Fintech to enable to members to cast/ exercise their vote(s) electronically on agenda items specified in the Notice of 29th AGM. The remote e-voting period had commenced on 18th September, 2019 at 09:00 A.M. and ended on 20th September, 2019 at 05:00 P.M.

The Company Secretary further informed that those shareholders who were not able to vote either through electronic means or physical ballot were requested to vote through ballot paper and cast their votes in the ballot box.

Thereafter, the following items of Business as per the Notice of 29th Annual general Meeting were read out.

Contd...2

Corp. Office : "Madhucon House", 1129/A, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, India
Tel : +91-40-23556001 - 4 Fax : +91-40-23556005 E-mail : corporate@madhucon.com
Regd. Office : H.No.1-7-70, Jublipura, Khammam, Telangana - 507 003, India

www.madhucon.com



MADHUCON
PROJECTS LIMITED

CIN: L74210TG1990PLC011114

Item No.	Item description	Resolution Type
Ordinary Business:		
1.	a. the Audited Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2019 together with the report of the Auditors thereon.	Ordinary Resolution
2.	To appoint Auditors and to fix their remuneration.	Ordinary Resolution
Special Business:		
3.	Re-appointment of Sri. Seethaiah Nama (DIN: 00784491) as Managing Director of the Company.	Ordinary Resolution
4.	Approval for the remuneration of the Cost Auditor for the financial year ending on 31 st March, 2020.	Ordinary Resolution
5.	Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans.	Ordinary Resolution

Thereafter, the Chairman invited the queries on above items and all the queries were answered by the GM (Finance) and Managing Director of the Company.

The members present on members and proxy and who have not voted electronically have cast their votes.

The Chairman informed the members that the result of voting i.e., remote e-voting results and results of voting done at AGM and ballots received along with consolidated scrutinizers report shall be announced within 2 days from the conclusion of AGM at the Registered Office of the Company and would be displayed on the website of the Company, Stock Exchanges and website of KARVY. She also informed that results would also be intimated to "The Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE)" and would be available at the registered office of the Company.

Company Secretary of the company thanked all the members for their presence and support and after the casting of votes by all the members present at the 29th AGM was declared closed at 04:45 P.M.

Kindly take the same on record

For Madhucon Projects Ltd.,

(K.Rajani)
Company Secretary
FCS: 8026