

25<sup>th</sup> November, 2019

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Dear Sir / Madam,

**Ref: BSE SCRIP CODE – 500302  
NSE SYMBOL – PEL**

**Sub: Proceedings of the Extraordinary General Meeting of the Company held on  
25<sup>th</sup> November, 2019**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Extraordinary General Meeting ('EGM') of the shareholders of the Company held on Monday, 25<sup>th</sup> November, 2019 at 11.00 a.m. at Walchand Hirachand Hall, Indian Merchants' Chambers Building, 4<sup>th</sup> Floor, IMC Marg, Churchgate, Mumbai – 400 020.

Please note that the outcome of the EGM along with the combined results of the remote e-voting and voting at the EGM and the Scrutinizers Report are being submitted separately.

Yours truly,  
For **Piramal Enterprises Limited**

  
**Bipin Singh**  
Company Secretary



Encl.: a/a

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India  
Treasury Dept: 9th Floor, Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013 Maharashtra, India

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## **Summary of proceedings of the Extraordinary General Meeting of Piramal Enterprises Limited ('Company') held on 25<sup>th</sup> November, 2019**

The Extraordinary General Meeting ('EGM') of shareholders of the Company ('Members') was held on Monday, 25<sup>th</sup> November, 2019 at 11.00 a.m. at Walchand Hirachand Hall, Indian Merchants' Chambers Building, 4<sup>th</sup> Floor, IMC Marg, Churchgate, Mumbai – 400 020.

Mr. Ajay G. Piramal, Chairman, chaired the EGM. The requisite quorum being present, the Chairman called the EGM to order. The requisite quorum was present throughout the EGM. Members of the Company were present at the EGM (including Members who attended through proxy).

The Chairman introduced all the Directors on the dais and conveyed regrets on behalf of directors who could not attend the EGM. The Chairman informed that the Statutory Auditor and the Secretarial Auditor were also present at the EGM.

With the consent of the Members present, the Notice of the EGM was taken as read.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR)') the Company had provided remote e-voting facility to its Members for the casting of the votes through electronic means. The remote e-voting commenced at 9.00 a.m. on Friday, 22<sup>nd</sup> November, 2019 and ended at 5.00 p.m. on Sunday, 24<sup>th</sup> November, 2019. The facility for voting through electronic voting system was made available at the EGM for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. N. L. Bhatia, Practicing Company Secretary and Mr. Ainesh Jethwa, Practicing Company Secretary and shareholder, as the Scrutinizers for the purpose of scrutinizing the process of remote e-voting and electronic voting at the EGM.

Thereafter, the Chairman put the following special resolution as set out in the Notice convening the EGM for proposing and seconding by the Members:

Issuance of compulsorily convertible debentures, convertible into equity shares of face value of Rs. 2 each, for an aggregate amount of Rs. 1,750 crores (Rupees One Thousand Seven Hundred and Fifty crores only) by way of preferential issue.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the proposed resolution. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman responded to the queries raised by them.

Thereafter, the Chairman announced for voting to be done electronically (e-voting) and requested Mr. N. L. Bhatia and Mr. Ainesh Jethwa, the Scrutinizers for the orderly conduct of the voting at the EGM venue.



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The Members were informed that the voting results along with the consolidated Scrutinizers' Report would be announced within 48 hours of the conclusion of the EGM and the results would be informed to the BSE Limited and National Stock Exchange of India Limited and also be placed on the website of the Company and National Securities Depository Limited.

The meeting then concluded at 11.40 a.m. with a Vote of Thanks to the Chair.



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