

ONE GLOBAL SERVICE PROVIDER LIMITED

(Formerly known as Overseas Synthetics Limited)

Regd. Office: Block No. 355, ManjusarKumpad Road, Village - Manjusar, Taluka - Savli, Vadodara –
391775, Gujarat

CIN: L74110GJ1992PLC017316 Email: overseassltd@gmail.com Tel. No.: 0265 2981195

Date: 30th July, 2020

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited,
Dalal Street, Mumbai – 400 001

Scrip code: 514330

Subject: Outcome of Board Meeting held today on Thursday, 30th July, 2020

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that, inter alia, following decisions were taken at the Meeting of Board of Directors of Company held today on Thursday, 30th July, 2020:

1. Approval of Audited Financial Results and Independent Auditor's Report along with Board's Report for the quarter and year ended 31st March, 2020.
2. Appointment of Dr. Manjeet Mehta (DIN: 07598290) as an Additional Director of the Company (Brief Profile is attached herewith).
3. Approval of re-classification request received from erstwhile shareholders and promoters, Mr. Kamal R. Aggarwal, Mrs. Minal K. Aggarwal, Mr. Naresh Goyal, Mrs. Shubharangana Goyal and Mr. Navdeep Goyal as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Approved and noted resignation of Ms. Roshni Jigar Shah as Company Secretary & Compliance Officer of the Company with effect from 31st July, 2020.


The Meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 02.30 p.m.

You are kindly requested to take the same on record and oblige.

Thanking you

Yours faithfully

For One Global Service Provider Limited
(Formerly known as Overseas Synthetics Limited)



Kamal R. Aggarwal.

Managing Director

DIN: 00139199

Corp. Office: 210, 2nd Floor, Dalamal Tower, 211, Nariman Point, Mumbai - 400021, Maharashtra, India

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Date: 30th July, 2020

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited,
Dalal Street, Mumbai – 400 001

Scrip code: 514330

Subject: Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2020

Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors, M/s. Shah Mehta & Bakshi, Chartered Accountants, Vadodara (Firm Registration No.: 103824W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31st March, 2020 with an unmodified opinion.

You are kindly requested to take the same on record and oblige.

Thanking you

Yours faithfully

For **One Global Service Provider Limited**
(Formerly known as **Overseas Synthetics Limited**)



Kamal R. Aggarwal.

Managing Director

DIN: 00139199

Corp. Office: 210, 2nd Floor, Dalamal Tower, 211, Nariman Point, Mumbai - 400021, Maharashtra, India

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(₹ in Lacs, except per equity share data)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 20:

S. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31/03/2020 Audited	31/12/2019 Unaudited	31/03/2019 Audited	31/03/2020 Audited	31/03/2019 Audited
1	Revenue from Operations:					
a	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	-	-	-	-	171.36
b	Other Operating Income	(0.01)	-	18.00	-	18.00
	Total Revenue from Operations [1(a) + 1(b)]	(0.01)	-	18.00	-	189.36
2	Other Income	0.15	-	-	0.15	-
3	Total Income (1+2)	0.14	-	18.00	0.15	189.36
	Expenses					
(a)	Cost of materials consumed	-	-	(9.71)	-	156.77
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Excise Duty	-	-	-	-	-
(e)	Employee benefits expense	0.95	1.42	(0.13)	2.57	-
(f)	Finance Cost	-	-	-	-	-
(g)	Depreciation and amortisation expense	12.50	-	-	12.50	-
(h)	Other Expenses	8.73	0.01	2.75	15.32	5.86
4	Total Expenses	22.18	1.43	(7.09)	30.39	162.62
5	Profit/(Loss) before Exceptional Items (3-4)	(22.04)	(1.43)	25.09	(30.24)	26.73
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) after Exceptional Items but before Tax (5+ -6)	(22.04)	(1.43)	25.09	(30.24)	26.73
8	Tax Expense					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-
9	Profit/(loss) for the period (7-8)	(22.04)	(1.43)	25.09	(30.24)	26.73
10	Other Comprehensive Income/(loss)					
A	(i) Remeasurement of Defined benefit plans (Net of Taxes)	-	-	-	-	-
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(22.04)	(1.43)	25.09	(30.24)	26.73
12	Paid up equity share capital (Face Value of Rs.10/- each)	710.47	710.47	710.47	710.47	710.47
13	Other Equity excluding Revaluation Reserv				(457.50)	(427.26)
14	Earnings per equity share (Face Value of Rs.10 each)					
(a)	Basic	(0.31)	(0.02)	0.35	(0.43)	0.38
(b)	Diluted	(0.31)	(0.02)	0.35	(0.43)	0.38

Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July, 2020.
- 2 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The novel corona virus (COVID-19) outbreak has disrupted the social, economic and financial structure in the country from the end of February 2020. The Country faced a national lockdown from March 25, 2020 to May 31, 2020. The Company has considered the possible effects that may result from the pandemic related to COVID-19 on the carrying amounts of receivables, property, plant & equipment on the basis of evaluation at current indicators of future economic condition. The Company expects to recover the carrying amount of such assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company is monitoring the situation closely any material changes to future economic condition and take actions as are appropriate based on future economic conditions.
- 4 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2019 and December 31, 2018 respectively.
- 5 Effective from April 1, 2019, the company has adopted IND AS 116 'Leases'. The application of IND AS 116 did not have any significant impact in the financial results of the company.
- 6 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout

For One Global Service Provider Limited

Kamalkumar Aggarwal
Managing Director
DIN: 00139199

Place : Vadodara
Date : 30th July, 2020

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STATEMENT OF AUDITED ASSETS AND LIABILITIES AS ON 31ST MARCH 2020

	Particulars	Standalone	
		As at 31.03.2020 (Rs. In Lacs)	As at 31.03.2019 (Rs. In Lacs)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	281.50	281.50
	(c) Other Intangible Assets	-	-
	(d) Investment in Subsidiary	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loan	-	-
	(f) Deferred tax assets (Net)	-	-
	(g) Other Non-Current Assets	-	-
	Sub total	281.50	281.50
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	77.09
	(iii) Cash and Cash Equivalents	3.12	1.04
	(iv) Bank Balances other than (iii) above	-	-
	(v) Other Financial Assets	-	0.00
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	8.06	12.39
	Sub total	11.18	90.52
	TOTAL ASSETS	292.68	372.02
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	710.47	710.47
	(b) Other Equity	(457.50)	(427.26)
	(c) Non Controlling Interest	-	-
	Sub total	252.97	283.21
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	23.63	18.12
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub total	23.63	18.12
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	15.18	61.83
	(iii) Other financial liabilities	-	0.00
	(b) Other Current Liabilities	0.65	8.43
	(c) Provisions	0.25	0.43
	(d) Current Tax liabilities (net)	-	-
	Sub total	16.08	70.68
	Total Equity and Liabilities	292.68	372.02

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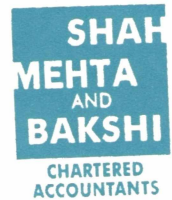
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STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Standalone	
		As at 31.03.2020 (Rs. In Lacs)	As at 31.03.2019 (Rs. In Lacs)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before tax	(30.24)	26.73
	Adjustment for:		
	Depreciation and Amortization expense	12.50	0.00
	Finance costs	0.00	0.00
	Operating Profit before Working Capital Changes	(17.74)	26.73
	Adjustment for:		
	Change in Trade receivables	77.09	(50.90)
	Change in Other Current Assets	(8.16)	26.45
	Change in Inventories	0.00	156.77
	Change in Trade payables	(46.65)	(126.46)
	Change in Other current liabilities and provisions	(7.95)	5.13
	Cash generated from Operations	(3.42)	37.72
	Less : Income tax paid/(Refund) (including TDS) (net)	0.00	0.00
	Net Cash generated from Operating Activities (A)	(3.42)	37.72
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sales proceeds of Investment	0.00	0.00
	Purchase of Property, Plant & Equipment, Investment Property & Intangibles	0.00	0.00
	Sale proceeds of Property, Plant & Equipment	0.00	0.00
	Net Cash used in Investing Activities (B)	0.00	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance cost	0.00	0.00
	Proceeds of Long term Borrowings	20.51	(37.00)
	(Repayment) of Long term Borrowings	(15.00)	0.00
	Net Cash used in Financing Activities (C)	5.51	(37.00)
	Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	2.09	0.72
	Cash & Cash Equivalents at the beginning of the period/year	1.04	0.32
	Cash & Cash Equivalents at the end of the period/year	3.13	1.04



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Phone : +91-265-2331060, 2337727, 2355435
Cell : +91-91732-02343
Email: office@smb-ca.com



Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of One Global Service Provider Limited
(previously know as Overseas Synthetics Limited)

OPINION

We have audited the accompanying Annual Financial Results of One Global Service Provider Limited (previously known as Overseas Synthetics Limited) (hereinafter referred to as the "Company") for the year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2020.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE ANNUAL FINANCIAL RESULTS

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

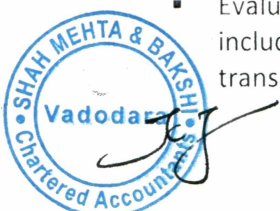
The Board of Directors is responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE ANNUAL FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

The Annual Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W



Kalpit Bhagat
Partner



Membership No.: 142116

Vadodara, 30th July, 2020

UDIN: 20142116AAAABW2045

Brief profile and disclosure of relationships between directors (in case of appointment of Director)

With Reference to the above subject and reference as above, please find below brief profile and disclosure of relationships between directors (in case of appointment of a director):

- | | |
|--|--|
| 1. Director Identification Number (DIN) | 07598290 |
| 2. Name (in Full) | Manjeet Sanjay Mehta |
| 3. Date of appointment in the Company | 30.07.2020 |
| 4. Appointed in the Company as | Additional Director |
| 5. Occupation | Professional |
| 6. Date of Birth | 19/01/1964 |
| 7. Nationality | Indian |
| 8. No. of Companies in which already a Director | NIL |
| 9. Education | Medical Geneticist |
| 10. Experience in Specific Areas | Mrs. Manjeet Sanjay Mehta is having 30 years plus of vast experience in Genetics. She has been HOD Genetics at various labs and hospitals. She is also Director - Genomics at several Labs, Diagnostic Centres and other institutions. |
| 11. Relationship with other Directors of Company | NIL |

ForOne Global Service Provider Limited
(Formerly known as **Overseas Synthetics Limited**)



Kamal R. Aggarwal.
Managing Director
DIN: 00139199

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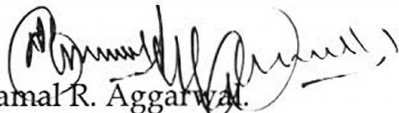
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ONE GLOBAL SERVICE PROVIDER LIMITED AT THEIR MEETING HELD ON THURSDAY, 30TH JULY, 2020 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BLOCK NO. 355, MANJUSAR KUMPAD ROAD, VILLAGE - MANJUSAR, TALUKA - SAVLI, VADODARA - 391775, GUJARAT

RE-CLASSIFICATION OF MR. KAMAL AGGARWAL, MRS. MINAL AGGARWAL, MR. NARESH GOYAL, MRS. SHUBHARANGANA GOYAL AND MR. NAVDEEP GOYAL ("ERSTWHILE SHAREHOLDERS") AS PROMOTERS OF THE COMPANY

"RESOLVED THAT pursuant to the receipt of request for re-classification dated 20/01/2020 from Mr. Kamal Aggarwal, Mrs. Minal Aggarwal, Mr. Naresh Goyal, Mrs. Shubharangana Goyal and Mr. Navdeep Goyal addressed to the Company, the approval of the Board be and is hereby accorded for re-classification of the aforementioned as promoters of the Company as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of the shareholders of the Company and the stock exchange, where the shares of Company are listed.

RESOLVED FURTHER THAT any of the Directors of the Company, be and are hereby severally authorized to obtain the approval of the shareholders of the Company by way of an Ordinary Resolution in General Meeting, file the necessary applications before the stock exchange and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution and execute all such documents, instruments, papers and writings on behalf of the Company, as may be required from time to time to give effect to these resolutions."

For One Global Service Provider Limited
(Formerly known as Overseas Synthetics Limited)


Kamal R. Aggarwal
Managing Director
DIN: 00139199