

# LORENZINI APPARELS LIMITED

(AN ISO 9001: 2015 CERTIFIED COMPANY)

CIN: L17120DL2007PLC163192

07.08.2023

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

To,  
The Manager- Listing,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Scrip Code: 540952

Symbol: LAL

*Sub: Outcome of board meeting held on 07<sup>th</sup> August, 2023*

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is further to our letter dated 01<sup>st</sup> August, 2023, intimating the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board in its meeting held today has approved the Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.

We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting of the Board of Directors commenced at 04:30 PM and concluded at ...5:15..... PM.


You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For Lorenzini Apparels Limited

For Lorenzini Apparels Ltd.

  
Sandeep Jain  
Managing Director Director  
DIN: 02365790

# LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

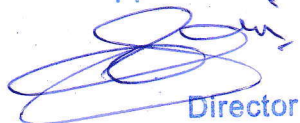
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended		Year Ended
		30th June, 2023 (Unaudited)	31st March, 2023 (Audited)	30th June, 2022 (Unaudited)
	<b>Revenue:</b>			
I	Revenue From Operations ( Net of Taxes )	1,420.27	1,033.66	4,375.66
II	Other Income	4.84	10.29	19.10
III	<b>Total Income (III)</b>	<b>1,425.11</b>	<b>1,043.95</b>	<b>4,394.77</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	742.74	204.02	1,144.87
	Purchase of Stock in Trade	548.69	316.68	1,447.24
	Change In Inventory	(397.86)	40.87	(240.80)
	Employee Benefit Expenses	90.63	86.48	353.05
	Finance Costs	31.36	36.05	127.13
	Depreciation Expense	80.27	80.74	288.98
	Other Expenses	205.05	204.16	897.59
	<b>Total Expenses (IV)</b>	<b>1,300.88</b>	<b>969.00</b>	<b>4,018.06</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	124.23	74.95	376.70
VI	Exceptional Items	-	-	-
VII	<b>Profit before tax (V-VI)</b>	124.23	74.95	376.70
VIII	<b>Tax expense:</b>			
	(1) Income Tax Provision			
	Current Tax	34.31	28.25	111.43
	Previous year Tax	-	2.25	3.19
	(2) Deferred tax	15.73	(9.35)	10.17
IX	<b>Profit for the period (VII-VIII)</b>	74.19	53.80	251.92
X	<b>Other Comprehensive Income</b>			
	Re-measurement gain on defined benefit plans	1.05	0.95	2.45
	Fair Market gain on Investment in Gold	(0.44)	0.23	0.40
	Income tax relating to Above	(0.15)	(0.30)	(0.72)
XI	<b>Total Comprehensive Income (IX-X)</b>	<b>74.65</b>	<b>54.68</b>	<b>254.05</b>
XII	Paid-up equity share capital (Face value of ` 10/- each)	101.39	101.39	101.39
XIII	Other Equity			526.71
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)			
	(1) Basic	0.73	0.53	2.48
	(2) Diluted	0.73	0.53	2.48

For and on behalf of the Board of Directors of  
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain  
Managing Director  
Din - 02365790

Place: Delhi

Date: 7th August, 2023



**LORENZINI APPARELS LIMITED**

**CIN: L17120DL2007PLC163192**

**ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020**

**NOTES TO FINANCIAL RESULTS**

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and period ended as on 30th June, 2023, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, the 7th August, 2023. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 Company was listed on SME Platform during the Financial year 2022-23 on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported. Hence, Results for the quarter ended 30.06.2022 was not prepared and reported to Stock Exchange.
- 4 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 5 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of  
LORENZINI APPARELS LIMITED**

**For Lorenzini Apparels Ltd.**



**Director**

**Sandeep Jain  
Managing Director  
Din - 02365790  
Place: Delhi  
Date: 7th August, 2023**

# LORENZINI APPARELS LIMITED

(AN ISO 9001: 2015 CERTIFIED COMPANY)

CIN: L17120DL2007PLC163192

07.08.2023

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

To,  
The Manager- Listing,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Scrip Code: 540952

Symbol: LAL

**Sub: Declaration in respect of unmodified opinion on the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 33 of the SEBI Listing Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors of the Company i.e. Mittal and Associates (FRN:106456W), Chartered Accountants have issued the Limited Review report on Standalone unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of  
Lorenzini Apparels Limited

For Lorenzini Apparels Ltd.

  
Sandeep Jain  
Managing Director Director  
DIN: 02365790



**Independent Auditor's Limited Review Report on Unaudited quarter ended financial results of LORENZINI APPARELS LIMITED ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
Lorenzini Apparels Ltd,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants  
FRN: 106456W

Neeraj Bangur  
Partner

M. NO.: 165667

UDIN: 23462798BGYMRC5204



Date: 07<sup>th</sup> August, 2023  
Place: Mumbai