

IWL: NOI: 194: 2022

26<sup>th</sup> May, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
---------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------

**Scrip code:** 539083

**Scrip code:** INOXWIND

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Intimation regarding allotment**

**Ref: Intimations made to the Stock Exchanges on 20<sup>th</sup> April, 2022 and 13<sup>th</sup> May, 2022 by the Company**

Dear Sir/ Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the resolutions passed by the Board of Directors on 20<sup>th</sup> April, 2022 and the Shareholders of the Company on 13<sup>th</sup> May, 2022 and in compliance of applicable laws, rules and regulations and on receipt of requisite approvals including that of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, the 'IWL Committee of the Board of Directors for Operations' of the Company at its meetings held on 25<sup>th</sup> May, 2022 made the following allotment of securities on preferential issue basis:

1. allotted 25,79,365 (Twenty Five Lakhs Seventy Nine Thousand Three Hundred and Sixty Five) equity shares of the face value of Rs. 10/- (Rupees Ten only) each of the Company (“Equity Shares”) at a price of Rs. 126/- (Rupees One Hundred and Twenty Six only) per Equity Share, at a premium of Rs. 116/- (Rupees One Hundred and Sixteen only) per Equity Share, to Samena Green Ltd, non-promoter, foreign company (“Samena”) upon receipt of full cash consideration aggregating Rs. 32,49,99,990 (Rupees Thirty Two Crores Forty Nine Lakhs Ninety Nine Thousand Nine Hundred and Ninety only);
2. allotted 90,90,909 (Ninety Lakhs Ninety Thousand Nine Hundred and Nine) unlisted warrants convertible into Equity Shares (“Convertible Warrants”) at a price of Rs. 132/- (Rupees One Hundred and Thirty Two only) per Convertible Warrant to Samena Green Ltd, non-promoter, foreign company (“Samena”), with a right to Samena to apply for and be allotted 1 (One) Equity Share of the Company at a premium of Rs. 122/- (Rupees One Hundred and Twenty Two only) per Equity Share for each Convertible Warrant, from time to time, in one or more tranches, anytime on or prior to 15<sup>th</sup> January, 2023 unless such date been extended by mutual agreement with Samena upto a period not exceeding 18 (Eighteen) months from the date of allotment of the Convertible Warrants, upon receipt of upfront payment of 25% of total warrant subscription price aggregating to Rs. 29,99,99,997/- (Rupees Twenty Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Ninety Seven only);
3. allotted 91,83,51,137 (Ninety One Crores Eighty Three Lakhs Fifty One Thousand One Hundred and Thirty Seven) 0.0001% Compulsorily Convertible Preference Shares of the face value of Rs. 10/- each of the Company (“CCPS”), which were determined based on the Valuation Report dated 13<sup>th</sup> April, 2022 (“Valuation Report”) issued by Shri Sparsh Singla, an independent registered valuer, upon variation of the terms of 0.01% 91,83,51,137 Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10/- each of the Company (“NCPRPS”), as under:

An  Group Company  
BEYOND INFINITY



S.No.	Name and category of allottee of CCPS	No. of CCPS allotted in lieu of NCP RPS held by them
1.	Inox Wind Energy Limited, Promoter of the Company	83,33,51,137
2.	Devansh Trademart LLP, an entity forming part of the Promoter Group	8,50,00,000

All the 91,83,51,137 (Ninety One Crore Eighty Three Lakh Fifty One Thousand One Hundred and Thirty Seven) CCPS which have been allotted on variation of the terms of NCP RPS shall get converted into 7,28,85,010 (Seven Crores Twenty Eight Lakhs Eighty Five Thousand and Ten) fully paid up Equity Shares, at a price of Rs. 126/- (Rupees One Hundred and Twenty Six only) per Equity Share (including a premium of Rs. 116/- (Rupees One Hundred and Sixteen only) for each CCPS) ("Conversion Price"), from time to time, in one or more tranches, within a maximum period not exceeding 18 (Eighteen) months from the date of issuance of CCPS.

4. Further, the IWL Committee of the Board of Directors Operations of the Company in their meeting held on 25<sup>th</sup> May, 2022 also approved allotment of 3,17,46,031 equity shares to Inox Wind Energy Limited upon conversion of 40,00,00,000 CCPS (out of 83,33,51,137 CCPS) and 67,46,031 equity shares to Devansh Trademart LLP upon conversion of their entire 8,50,00,000 CCPS.

Post the above allotments, the issued and paid-up equity capital of the Company now stands increased to Rs. 262,98,96,530/- (Rupees Two Hundred Sixty Two Crores Ninety Eight Lakhs Ninety Six Thousand Five Hundred and Thirty only).

You are requested to kindly take the above on record.

For **Inox Wind Limited**

**Deepak Banga**  
Company Secretary

