

October 18, 2022

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

**Sub: Outcome of Board Meeting held on Tuesday, October 18, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. Considered and Approved the Issue and allotment of upto 25,12,000 (Twenty-five Lakh Twelve Thousand) Fully Convertible Warrants ('Warrants') carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to Promoter & Promoter Group and Non-Promoter Category, on preferential basis, at an issue price of Rs. 42/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder aggregating to Rs. 10,55,04,000/- for cash, subject to shareholders' approval. The names of the proposed allottees are mentioned below:

Sr. No	Name of Proposed Allottees	Category	No of Warrants
1	Subhash Tarachand Goel	Promoter Group	2,70,000
2	Sushila Subhash Goel	Promoter Group	1,50,000
3	Anshu Subhash Goel HUF	Promoter Group	1,90,000
4	Neha Anshu Goel	Promoter Group	3,00,000
5	Vedant Goel	Promoter Group	3,50,000
6	Abhishek Ramesh Goel	Promoter Group	72,000
7	Ashish Surendra Jindal	Promoter Group	1,00,000
8	Shruti Parth Gupta	Non-Promoter	95,000
9	Radheshyam Khayaliram Mahipal	Non-Promoter	70,000
10	Amul Chamaria	Non-Promoter	1,20,000
11	Maulik Nilesh Shah	Non-Promoter	1,00,000
12	Chetan V Nagrecha	Non-Promoter	60,000
13	Sarang B Kasangottuwar	Non-Promoter	60,000
14	Rahul Darshan Arora	Non-Promoter	24,000
15	Sunil Tarachand Goel	Non-Promoter	72,000
16	Jyoti Krushnarao Bochar	Non-Promoter	1,20,000
17	Sulbha Devidas Kale	Non-Promoter	72,000
18	Rajesh Kumar Gupta	Non-Promoter	35,500
19	Kartikhikeyan	Non-Promoter	35,500
20	Amit Prakash	Non-Promoter	12,000
21	Chandni Prakash	Non-Promoter	12,000
22	Mihen Halani	Non-Promoter	12,000
23	Ashwin Narpatchand Bhandari	Non-Promoter	1,20,000
24	Vikas Gupta HUF	Non-Promoter	60,000
<b>Total</b>			<b>25,12,000</b>

2. Approve of Borrowing of monies in excess of the prescribed limit in terms of the provisions of Section 180(1)(c) of the Companies Act, 2013, subject to approval by Shareholders of the Company,
3. Approval of notice for calling of Extraordinary General Meeting (EGM) of the company on Friday, 11<sup>th</sup> November 2022, at 4:00 p.m. through VC/OAVM Facility.
4. Board has fixed the cut off dates with respect to its upcoming EGM in the manner as prescribed and attached herewith in “**Annexure B**”.
5. The Board of Directors has appointed Mr. Anand Acharya, Practicing Company Secretary [Membership no. ACS 61510; CP Number: 23001] Practicing Company Secretaries as a Scrutinizer to scrutinize the voting at the EGM (will be held through VC/OAVM means) and remote e-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:30 P.M. This is for your information and records.

Thanking You.  
Yours faithfully,  
For **Alphalogic Techsys Limited**



**Veena Kulkarni**  
**Company Secretary & Compliance Officer**

**Encl.:**

1. **Annexure – A (Preferential Issue)**
2. **Annexure – B (E voting and Cut off dates)**

## Annexure-A

### Details of Preferential Issue of Convertible Warrants.

Sr. No	Requirements	Disclosure
A.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Warrants convertible in to equity shares
B.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Companies Act, 2013 and other applicable laws.
C.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately),	Upto 25,12,000 Warrants of Face Value of Rs. 05/- each convertible into upto 25,12,000 equity shares of Rs. 05/- each at a premium of Rs. 37/- per equity share aggregating upto Rs. 10,55,04,000/- to persons belonging to Promoter & Promoter Group and Non-Promoter Category.
D.	In case of preferential issue:	
	I. Names of the investors;	<p><b><u>Promoter and Promoter Group Category</u></b></p> <p>Subhash Tarachand Goel  Sushila Subhash Goel  Anshu Subhash Goel HUF  Neha Anshu Goel  Vedant Goel  Abhishek Ramesh Goel  Ashish Surendra Jindal</p> <p><b><u>Non-Promoter Category</u></b></p> <p>Shruti Parth Gupta  Radheshyam Khayaliram Mahipal  Amul Chamaria  Maulik Nilesh Shah  Chetan V Nagrecha  Sarang B Kasangottuwar  Rahul Darshan Arora  Sunil Tarachand Goel  Jyoti Krushnarao Bochar  Sulbha Devidas Kale  Rajesh Kumar Gupta  Kartikhikeyan</p>

		<p>Amit Prakash Chandni Prakash Mihen Halani Ashwin Narpatchand Bhandari Vikas Gupta HUF</p>
	<p>II.Post allotment of securities: Outcome of the subscription.</p>	<p>Warrants will be allotted only upon payment of 25% of price of the Warrant at the time of allotment.</p>
	<p>Issue price / allotted price (in case of convertibles).</p>	<p>The issue price is Rs. 42/- per Warrant (including a premium of Rs. 37/-) per warrant. Price is arrived at pursuant to Regulation 164 of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2018.</p>
	<p>Number of investors;</p>	<p>24 (Twenty-Four) Investors</p>
	<p>III.In case of Convertible instruments — intimation on conversion of securities or on lapse of tenure of the instrument</p>	<p>Upto 25,12,000 (Twenty-Five Lakh Twelve Thousand) Warrants of face value of Rs. 05/- each are convertible into Equal number of Equity Shares of Rs. 05/- each within a maximum period of 18 months from the date of allotment of such warrants and on such terms and conditions as may be applicable. Option for conversion of Warrants will be available only on payment of full price for the warrant. The Warrants proposed to be issued will be subject to adjustment, in case the company issues equity shares by capitalisation of profits or reserves, scheme of arrangement, demerger, split, consolidation, reclassification or other similar events or circumstances requiring adjustment during the tenure of the Warrants.</p>

For **Alphalogic Techsys Limited**



**Veena Kulkarni**  
Company Secretary & Compliance Officer

**Annexure-B****Cut-off Date for E-Voting:**

<b>Particulars</b>	<b>Date</b>	<b>Day</b>	<b>Purpose</b>
Cut-off date for E-voting	04 <sup>th</sup> November, 2022	Friday	To decide the entitlement of members for Remote e-voting whose name appears in the Register of Members/ list of Beneficiaries received from the depositories on the end of Friday, 04 <sup>th</sup> November, 2022.

The company would be availing e-voting facility from National Securities Depository Limited (NSDL). The details pursuant to the provisions of section 108 of the Companies Act, 2013 read with the relevant rules and other information are prescribed hereunder:

Day, Date and time of EGM	Friday, 11 <sup>th</sup> November, 2022 at 04:00 P.M.
Mode of EGM	Through Video Conferencing / (OAVM)
Day, Date and Time for Remote e-voting	<b>From: 06<sup>th</sup> November, 2022. 09:00 A.M.</b> <b>To: 10<sup>th</sup> November, 2022. 05:00 P.M.</b>
Remote e-voting shall not be allowed beyond 5:00 P.M. on 10 <sup>th</sup> November 2022.	

For **Alphalogic Techsys Limited**



**Veena Kulkarni**  
**Company Secretary & Compliance Officer**