

adani

3rd December, 2021

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Intimation for participation in the Investors' conference.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company will participate in the investors' conference as per schedule given hereunder through Video Conferencing / Other Audio-Visual Means:

Date	Particulars
Friday – 3 rd December, 2021	2 nd Jefferies India ESG Summit.

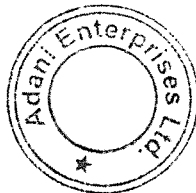
The investors' presentation to be deliberated at the above conference is enclosed herewith and being upload on our website.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Encl: As above

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Adani Group's ESG Universe

December 2021



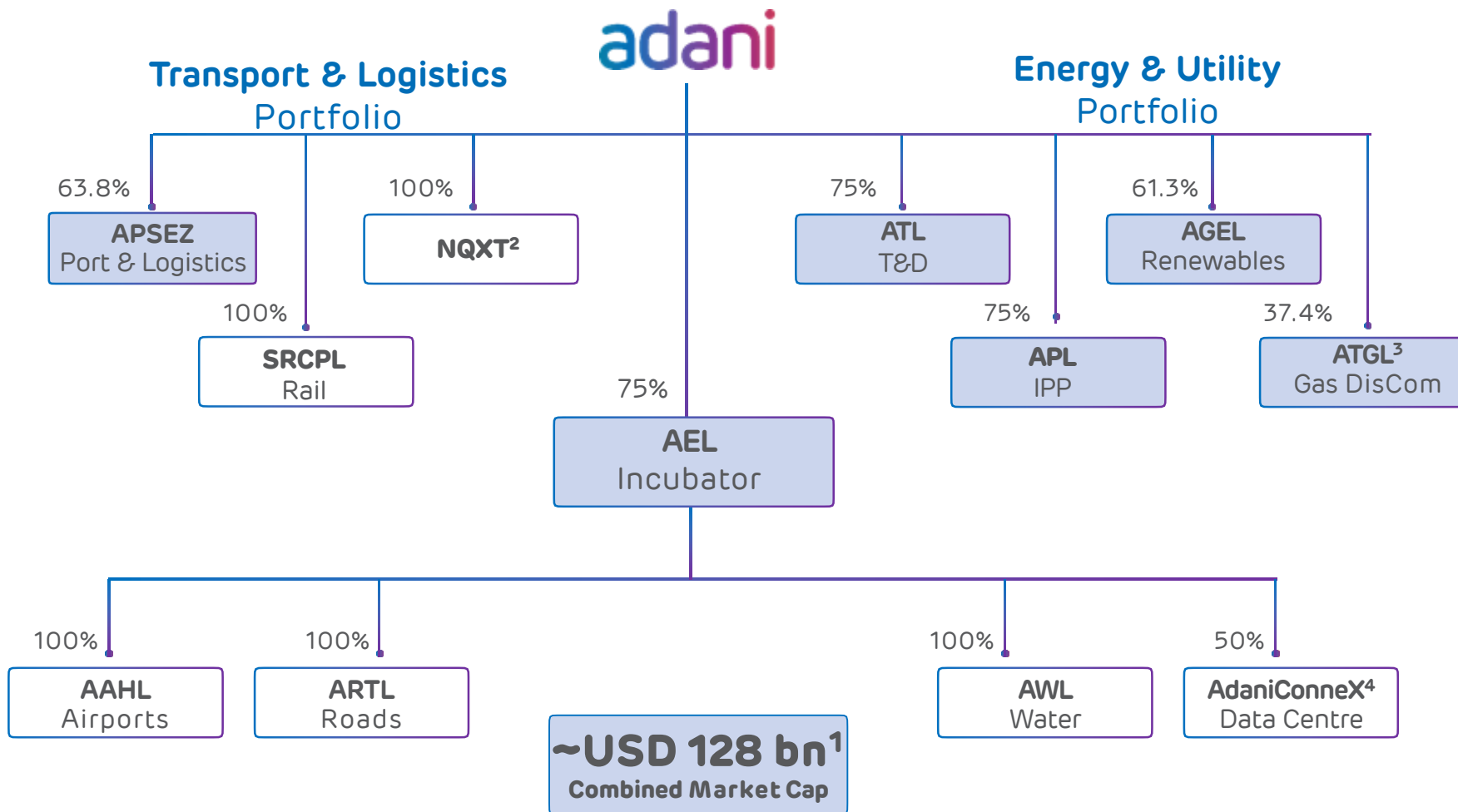


Mangrove Plantation at Mundra

Contents

- **A** • Adani Group
- **B** • Adani Group – ESG Framework
- **C** • Value created through ESG
- **D** • Case studies

Adani Group: A world class infrastructure & utility portfolio



Adani

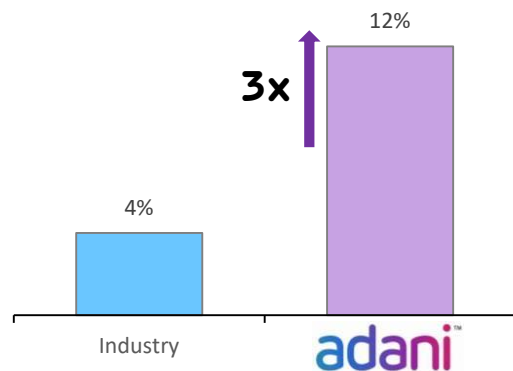
- **Marked shift from B2B to B2C businesses –**
 - **ATGL** – Gas distribution network to serve key geographies across India
 - **AEML** – Electricity distribution network that powers the financial capital of India
 - **Adani Airports** – To operate, manage and develop eight airports in the country
- **Locked in Growth –**
 - Transport & Logistics - Airports and Roads
 - Energy & Utility – Water and Data Centre

2

Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

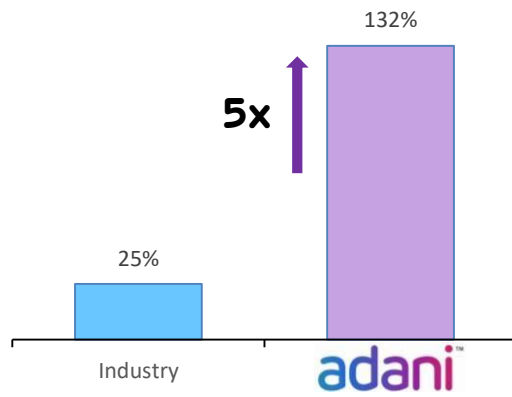
Adani Group: Repeatable, robust & proven transformative model of investment

Port Cargo Throughput (MMT)



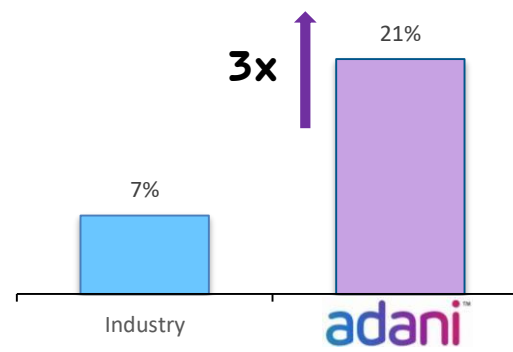
2014	972 MMT	113 MMT
2021	1,246 MMT	247 MMT

Renewable Capacity (GW)



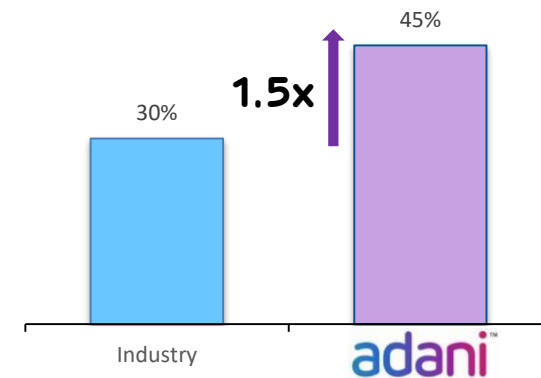
2016	46 GW	0.3 GW
2021	140 GW ⁹	19.3 GW ⁶

Transmission Network (ckm)

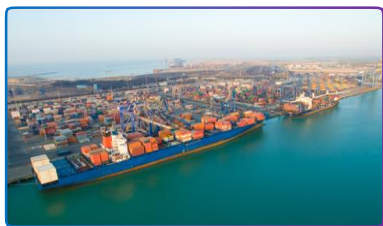


2016	320,000 ckm	6,950 ckm
2021	441,821 ckm	18,336 ckm

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2021	228 GAs	38 GAs



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
Next best peer margin: 55%



AGEL

World's largest developer
EBITDA margin: 91%^{1,4}
Among the best in Industry



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
Next best peer margin: 89%



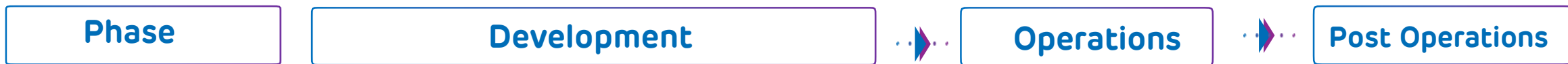
ATGL

India's Largest private CGD business
EBITDA margin: 41%¹
Among the best in industry





3

Transformative model driving scale, growth and free cashflow

Adani Group: Repeatable, robust & proven transformative model of investment

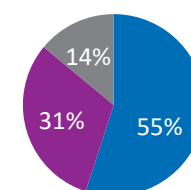


Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions & regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management plan 	<ul style="list-style-type: none"> Redesigning capital structure of assets Operational phase funding consistent with asset life

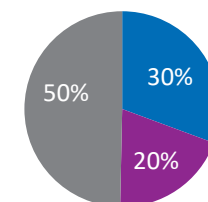
Performance	Origination	Site Development	Construction	Operation	Capital Mgmt
	<p>India's Largest Commercial Port (at Mundra)</p> <p>▼</p> <p>Highest Margin among Peers</p> 	<p>Longest Private HVDC Line in Asia (Mundra - Mohindergarh)</p> <p>▼</p> <p>Highest line availability</p> 	<p>648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)</p> <p>▼</p> <p>Constructed and Commissioned in nine months</p> 	<p>Energy Network Operation Center (ENOC)</p> <p>▼</p> <p>Centralized continuous monitoring of plants across India on a single cloud-based platform</p> 	<p>Revolving project finance facility of \$1.35Bn at AGEL – fully funded project pipeline</p> <p>First ever GMTN¹ of USD 2Bn by an energy utility player in India - an SLB² in line with COP26 goals - at AEML</p> <p>Issuance of 20 & 10 year dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so</p> <p>Green bond issuance of USD 750 mn establishes AGEL as India's leading credit in the renewable sector</p>

4

Debt structure moving from PSU's banks to Bonds



March 2016



March 2021



Water treatment plant at Mundra

ESG Framework & Credentials

ESG framework



Vision

To be a world class leader in businesses that enrich lives and contribute to nations in building infrastructure through sustainable value creation.

Our Commitment

- APSEZ – Carbon Neutral, Water Positive, ZWL, SUP Free, Zero Accident
- ATL – Water Neutral, ZWL, SUP free, No Biodiversity Net Loss, Zero Accident
- AGEL – No Biodiversity Net Loss, Zero Accident
- ATGL – Zero Accident, Customer centricity
- APL – Zero Accident, Natural resource conservation
- AEL – Zero Accident, Natural resource conservation, Water neutral

Guiding principles

UNGC	SDG	SBTi
GRI Standard	BRSR	DJSI
TCFD	IBBI	CDP






Policy Structure

- | | |
|----------|---|
| E | <ul style="list-style-type: none"> • Environment Policy • Energy and Emission Policy • Water Stewardship Policy • Biodiversity Policy |
| S | <ul style="list-style-type: none"> • Human Rights • Corporate Social Responsibility Policy • Occupational Health and Safety Policy |
| G | <ul style="list-style-type: none"> • Board Diversity • Anti-corruption and anti-bribery • Related Party Transaction Policy |

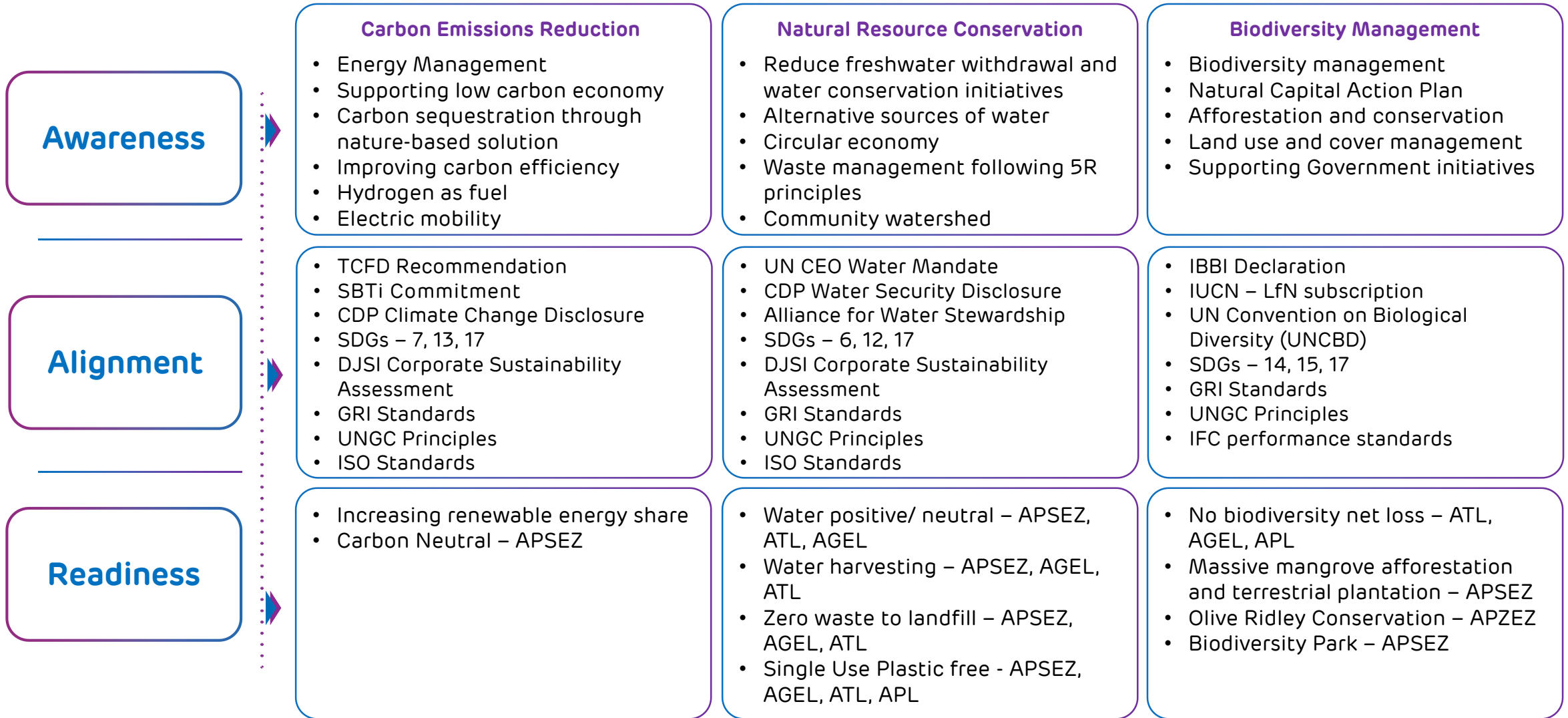
Focus Area

- Climate Action
- Affordable and clean energy
- Clean water and sanitation
- Responsible consumption
- Biodiversity conservation
- No poverty
- Zero hunger
- Good health and well being
- Quality education
- Decent work and economic growth
- Industry, innovation & infrastructure

ESG credentials of group companies

	 Ports and Logistics APSEZ	 Power APL	 Transmission ATL	 Renewables AGEL	 Gas ATGL	 AEL
TCFD Supporter	✓	✓	✓	✓	✗	✗
SBTi Commitment	✓	✗	✓	✓	✗	✗
UNGC Member	✓	✓	✗	✓	✗	✗
IBBI Member	✓	✓	✓	✓	✗	✗
DJSI (2021 Score)	✓ (57/ 100*)	✓ (62/100)	✓ (63/ 100)	✓ (66/ 100)	✗	✗
CDP – CC (2020 Score)	✓ (B-)	✓ (D)	✓ (D)	✓ (D)	✗	✗
CDP – WS (2020 Score)	✓ (B)	✓ (C)	✗	✗	✗	✗
Sustainalytics	13.71 (Low Risk)	--	--	20.5 (Med. Risk)	25 (Med. Risk)	--
MSCI	CCC	CCC	BBB	A	BBB	CCC

Environmental philosophy



DJSI – Dow Jones Sustainability Indices
 TCFD – Task Force on Climate related Financial Disclosure
 SBTi – Science Based Target initiative

SDG – Sustainable Development Goals
 GRI – Global Reporting Initiatives
 IUCN – International Union for Biodiversity Conservation

IBBI – India Business and Biodiversity Initiatives
 IFC – International Finance Corporation
 UNGC – United Nations Global Compact

Key Environmental commitments of group companies

adani
Ports and
Logistics

adani
Power

adani
Transmission

adani
Renewables

adani
Gas

adani

APSEZ

APL

ATL

AGEL

ATGL

AEL

Carbon Neutrality	✓	✗	✗	✗	✗	✗
Water Neutrality	✓	✗	✓	✓	✗	✗
Zero Waste to Landfill	✓	✗	✓	✓	✗	✗
SUP Free Sites	✓	✓	✓	✓	✗	✗
Mangrove / Terrestrial Afforestation	✓	✓	✗	✗	✗	✗
Zero Biodiversity Net Loss	✗	✓	✓	✓	✗	✗

Social philosophy has a strong community focus

United Nations Sustainable Development Goals 2030



Our Key Business and Foundation Initiatives mapped to UNSDGs with a Social Imperative

Economic Value Creation

1. No Poverty
2. Zero Hunger
8. Decent Work & Economic Growth
9. Industry Innovation & Infrastructure
10. Reduced Inequalities

India & other countries

- Past investments and Proposed Capital investments include projects at various remote locations / villages across India without any opportunities for structured employment creation

Women's Education

1. No Poverty
4. Quality Education

All Locations

- Own schools, digitalization and up gradation of Govt. school to provide cost free education to the needy.

Women's Health

3. Good Health & Well Being

Sarguja

- Partnered with self help group to educate and provide sanitary pads for safe menstrual hygiene to ensure better health.

Women's Empowerment / Livelihood

2. Zero Hunger
5. Gender Equality
8. Decent Work & Economic Growth

Trivandrum

- Livelihood projects for sustenance in multiple areas

Local & Rural Infra-Development

9. Industry, Innovation & Infra Structure
11. Sustainable Cities & Communities

Godda

- Social licensing by Community engagement for coexistence and creating sustainable livelihood and infrastructure

Presence across 18 States*

Uplifting 2,315 villages

Touching 3 million lives

430 Cr+ Spent on CSR Activities#

Social philosophy drives initiatives that are aligned with UN Sustainable Development Goals

Employee philosophy

HR policy framework being continuously enhanced based on stakeholders' engagement

- Code of Conduct
- Prevention of Sexual Harassment
- Human Rights Policy
- Leave Policy
- Employee Volunteering

- Mediclaim Policy
- Employee Death Relief Policy
- Employee Development Programs
- Employee Benefit Schemes
- Rewards and Recognition Policy





Employee Life Cycle Management

Contractor Labour Management System

E-learning Platform

Initiatives

- Employee Engagement Survey
- Employee Development Program
- Employee and Family Wellbeing
- Employee Safety

Focus Area

- Improving Gender Diversity
- Employee Hiring and Retention
- Grievance Redressal
- Work Life Balance

Safety governance

Safety Apex Council

Group Safety Steering Council

Business Safety Council

Project/ Geographic Area Safety Council

Quality Circle at Shop-floor, Colonies and Construction Sites

Safety Task Force for 5 Key Areas

Safety Standards, Rules and Procedures

Contractor Safety Management

Training and Capability Building

Logistics Safety (Road, Rail and Warehouse)

Safety Interaction (Observation), Incident Reporting & Investigation Audit

Suppliers' framework

Techno-commercial practices being continuously enhanced factoring stakeholders' feedback

- SAP Ariba implemented to streamline transaction with suppliers
- The platform enables transparency and information availability to all key stakeholders across various transactions stages from Procurement to Payment



Enterprise Resource Planning and Finance Tool

Initiatives

- Supplier Engagement Survey
- Vendor Recognition
- Green Procurement Practices



Digitization of Procurement Processes

Focus Area

- Fairness in Operation
- Timely clearance of bills
- Grievance redressal

Governance philosophy



Governance philosophy encompassing strong policy and structure backed by robust assurance mechanism

ESG governance

	APSEZ	APL	ATL	AGEL	ATGL	AEL
Board level	Stakeholder Relationship Committee (SRC) Corporate Responsibility Committee (CRC) Corporate Social Responsibility Committee (CSRC) Risk Management Committee (RMC)					
Corporate level	Sustainability Leadership Committee	ESG Apex Committee	ESG Apex Committee	ESG Apex Committee	ESG Apex Committee	Business Specific Council / Team
	Core Working Group	Core Working Group	Core Working Group	Core Working Group	Core Working Group	
Site level	Sustainability Steering Committee	Sustainability Committee	Sustainability Committee	Sustainability Committee	HSE Committee	HSE / Sustainability Committee

Key decisions made

- Review and approval of policies
- Integration of ESG matrix to executive and employee compensation
- ESG Commitments
- Board Committees Restructuring



Rainwater harvesting system

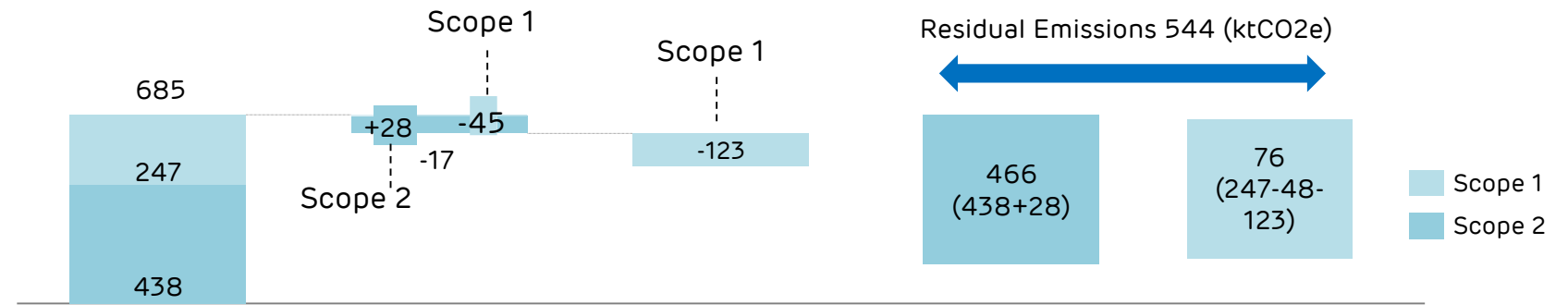
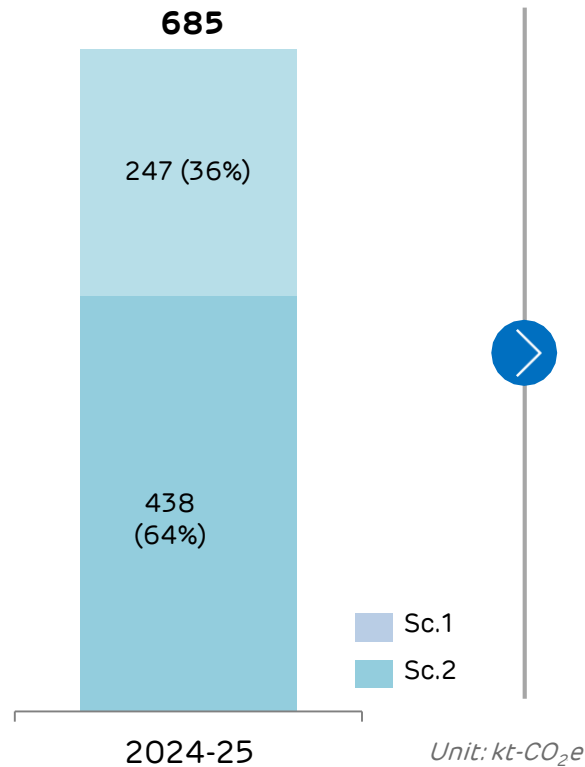
Case Studies

APSEZ – 2025 carbon neutrality scenario

Of total Scope 1 and 2 emissions

- 3% will be mitigated through electrification of ITVs, dumpers and LOCOs
- 68% by switch to renewable electricity, and
- Remaining through mangrove afforestation, terrestrial plantation and credit purchases

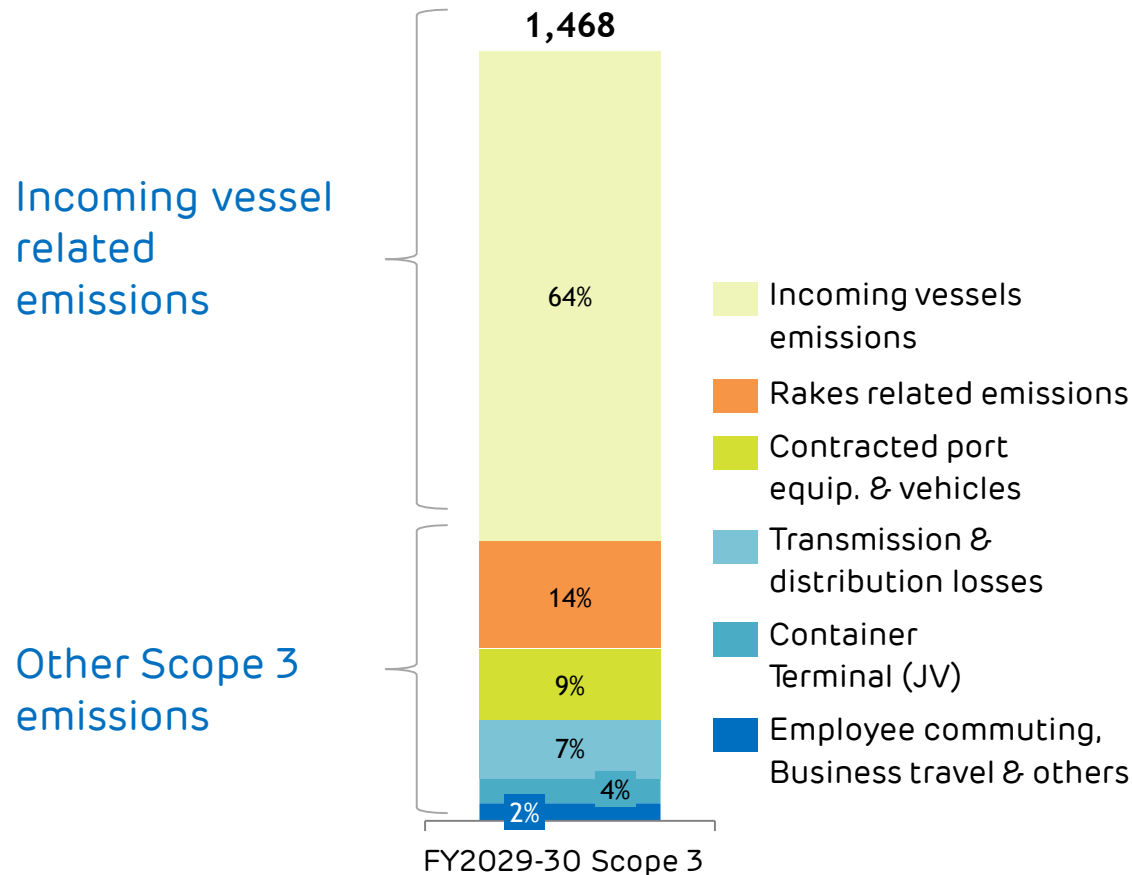
Scope 1 + 2 emissions



2024-25 Baseline	Abatement initiatives	Mangrove offset	100% RE (complete Scope 2 abatement)	Additional offsets required
Incorporates emission factor improvement in Grid by 2025	<ul style="list-style-type: none"> Emission reduction of 45 ktCO₂e through electrification of e-ITVs, Dumpers & Quay Cranes Scope 2 emission will increase by 30 KtCO₂e 	Offset through Mangrove forestation	Around 700 MUs of electricity is required to abate 100% scope 2 emissions.	Offset through terrestrial plantation and credit purchases
Note: These are first-cut emissions estimates, yet to be properly validated.				

APSEZ – Managing scope 3 for achieving SBTi and Net Zero commitments

65% Scope 3 emissions driven by incoming vessels abated through shore-based power & TAT efficiency



Levers for non-hard to abate emissions

Incoming vessels:

- Shore to ship power to be leveraged to reduce emissions from vessels while at berth
- Port of Rotterdam has target of 50% Shore to Ship power for ships >10,000 TEUs & 90% for smaller vessels by 2030
- Port operational efficiency to be improved to reduce vessel wait times

Emissions from rakes :

- Electrification with RE sourcing for railways

Contracted port equipment & vehicles:

- Contracted vehicle fleet switch to EVs / Bio-diesel / LNG for tractors & trucks
- Switch to bio-diesel / electric as fuel for ITVs
- LNG spiking of Diesel used in trucks to reduce emissions
- Hydrogen fuel cell based vehicles

Transmission & distribution losses:

- RE sourcing for Scope 2 emissions

Employee commuting:

- Fuel switch to LNG / EVs

APSEZ – Afforestation and eco-restoration are a key focus areas for APSEZ

- **Mangrove afforestation** already started on 250 Ha vs. FY25 target of 1000 Ha
- **Terrestrial plantation** completed on 10 Ha; work ongoing on another 25 Ha
- Initiated **grassland ecosystem restoration** of 10 Ha in Kutch, Gujarat against FY25 target of 40 Ha



Mangrove afforestation status

- Contract awarded for 250 Ha
- Nursery developed for mangrove saplings
- Sapling plantation to start from **Nov-21**

Terrestrial plantation status

- Plantation on 10 Ha completed and on 25 Ha in progress

Eco-restoration status

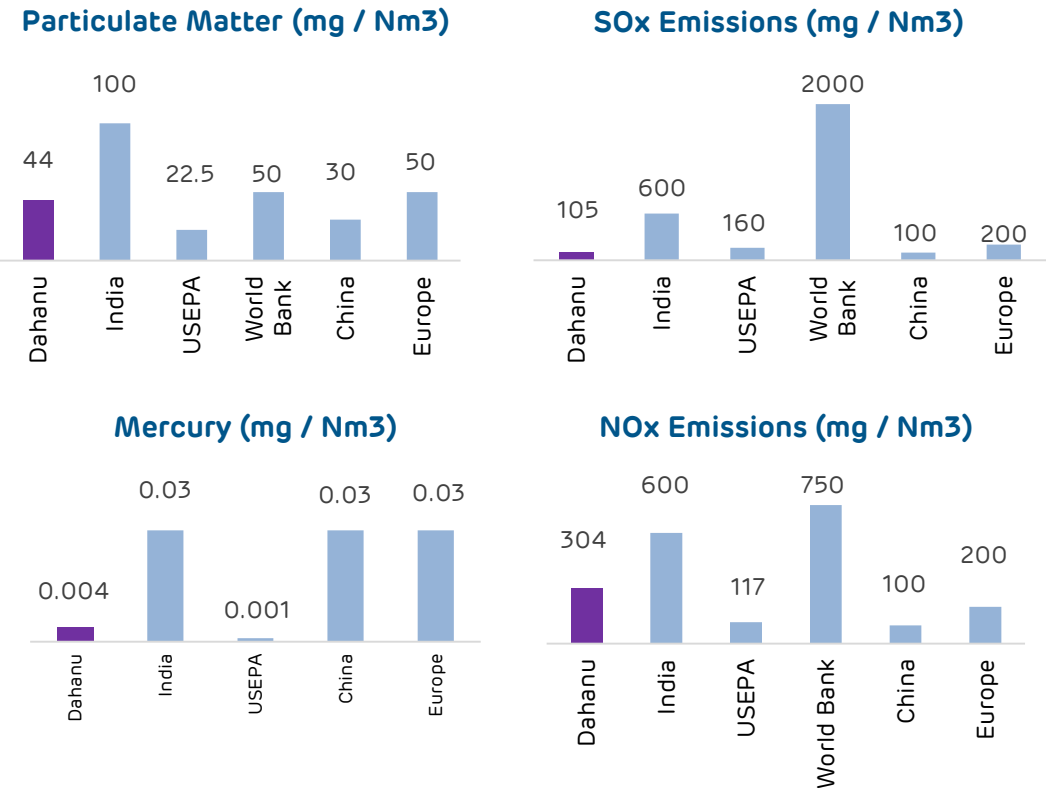
- Fencing on 10 Ha
- Ecological data collected
- Grass seeds balls prepared
- Saplings of Piludi procured
- Rare and threatened species identified
- Identified species to be introduced in 2022

ATL – APML Dahanu Plant equipped with the best climate management system

Dahanu TPP is amongst the most environmentally friendly plants in India

Climate Awareness and Climate Readiness

- >100% fly ash utilization
- Amongst the tallest chimneys in India (~ 275m)
- 1st in India to install FGD to prevent sulphur emissions / acid rain
- ESP : 99.9% efficiency to collect fly ash → minimum exposure to consumers
- 4 Ambient Air Quality Monitoring Stations keeps in check health of local consumers



Ministry of Power Award for environment management - 2012

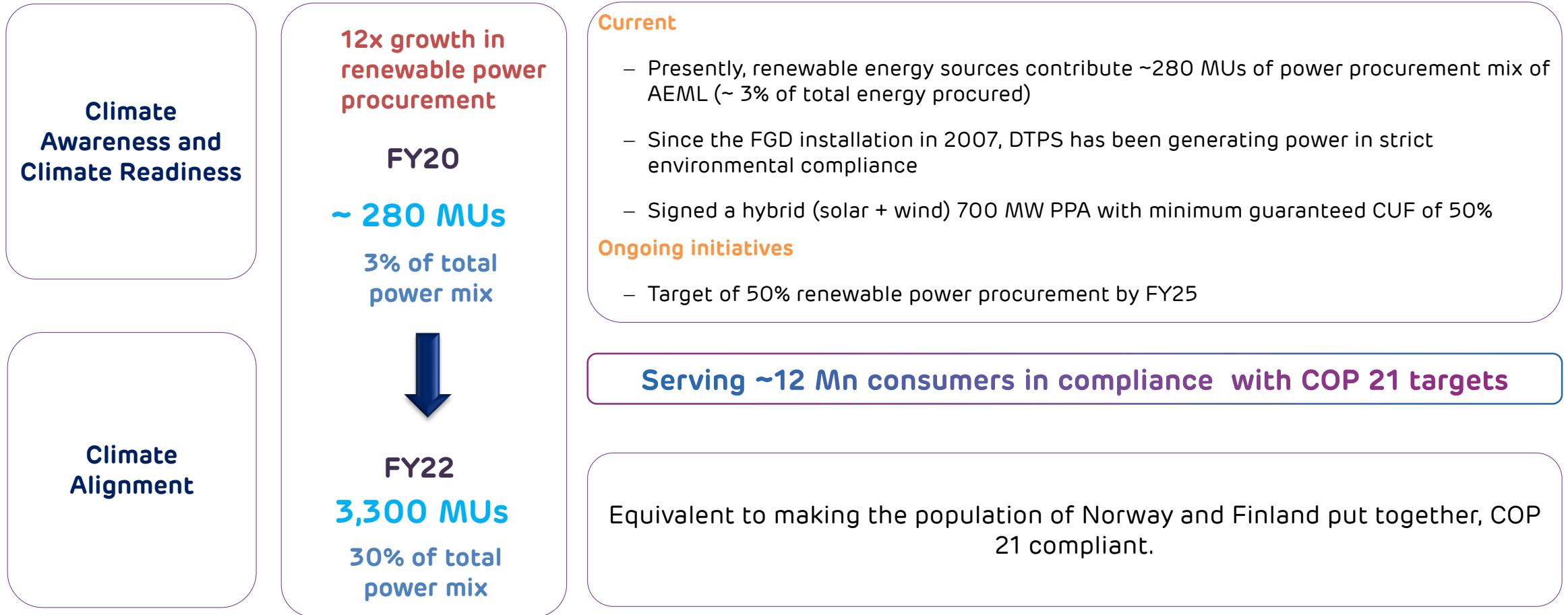
5th time State Level Energy Efficiency Award

14th time National Level Energy Efficiency Award

1st ISO 50001 Energy Management Certificate globally

AEML – COP21 compliant DISCOM by 2022

AEML to procure 30% of power from renewable power sources, change implemented within a year of acquisition



AEML has taken steps for climate alignment to be compliant with the COP21 targets ahead of schedule

AGEL – Technology intervention boosting climate efficiencies

Reduction in water usage for module cleaning

Water consumption reduction initiatives



Conventional Module Cleaning System (Manual)



Innovation in Module Cleaning System (Semi - Automatic)



Robotic Cleaning (Proposed)

Water Consumption / module / cycle

1.3 L

0.7 L

Near Zero

- Pioneer in adoption of latest technologies for module cleaning purposes

Efficiency in land usage

- Sites are identified for setting up solar / wind projects on waste land, which cannot be utilized for agriculture
- Leveraging technology to reduce land requirement

Land Requirement Reduction

FY15

5 acres / MW



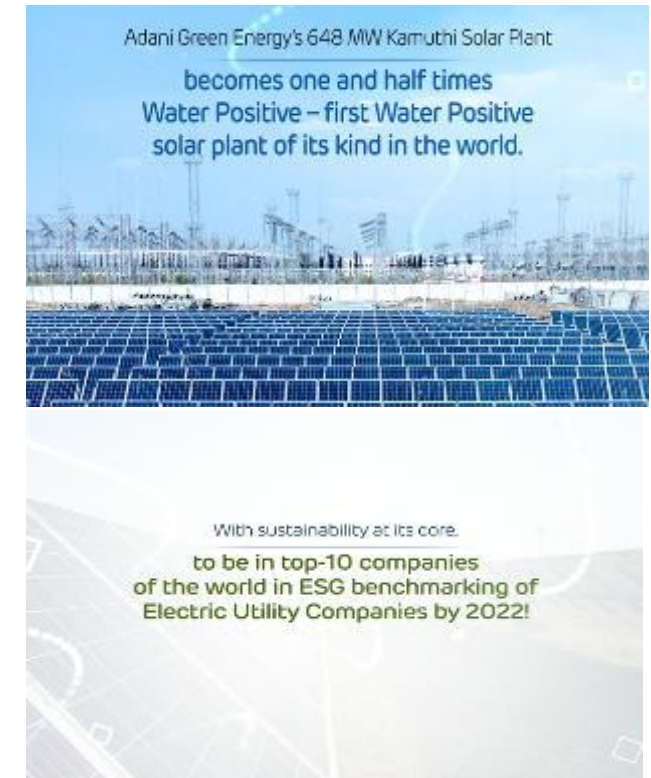
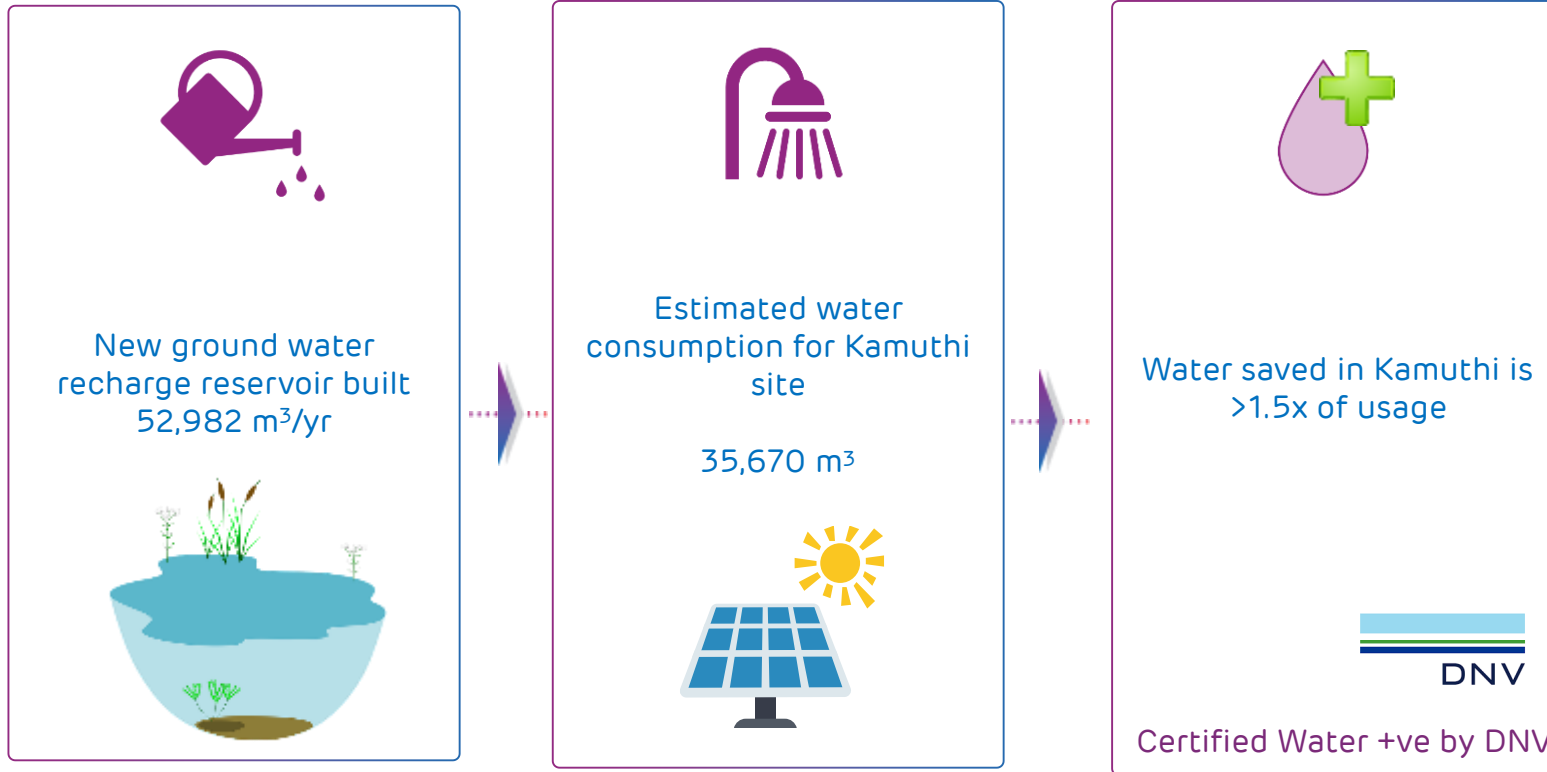
35% reduction

FY20

3.2 acres / MW

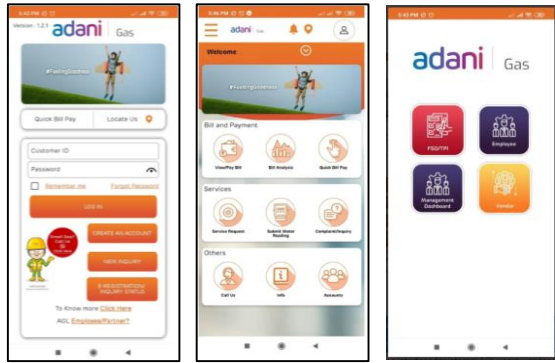
AGEL – Water Resource Conservation at 648 MW Kamuthi becoming Water Positive

Climate Alignment



First Water Positive Plant of its kind, in the World

ATGL – Digital Transformation to scale up the business



My Adani Gas

One Stop platform for all stakeholders for enhanced customer experience & productivity

Customer at Centre Stage at ATGL

ERMS

Emergency Response Management System
Timely & Smart Handling of Emergencies across all GAs 24x7



AGNC

Adani Total Gas Nerve Centre



- State of the art control centre demonstrating IT-OT capabilities
- Shall act as the centre for monitoring all the assets across the organisation connected via world class SCADA system

Smart meters & MIU

- Smart Meters & MIU to give better customer experience while helping ATGL achieve zero contact service



WhatsApp Billing

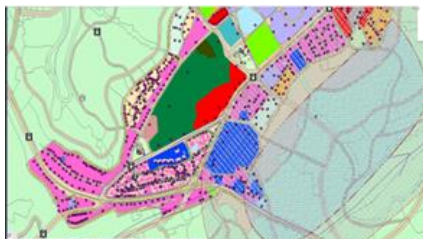
Digitally Signed WhatsApp invoices initiated for Industrial, Commercial & Domestic Customers



State of the Art GIS



State of the art GIS implementation - mapping all assets and data availability on smart phones. Enhancing asset integrity and attending to damages



AEL – Social initiatives at Parsa site

Tipping Points

- Economically under privileged people and poor accessibility of service facilities
- Majority of community is tribal
- Low literacy level among women i.e., 44%
- Lack of basic infrastructures with lack of physical and financial resources
- Lack of required skills & knowledge among women needed for gainful economic engagement
- Community addiction to liquor causing stress for women and children at home

..... through our initiatives along with Adani Foundation

Project Annapurna : Organic Farming

- **Objective** : Increasing average income of farmers
- **Activities** : Providing training and distribution of organic manure and seeds are done
- **Impact** : 200 acres of land brought under organic farming thus making Parsa into a modern organic village

Project Unnayan : Women Empowerment

- **Objective** : Economic development with social transformation
- **Activities** : Sanitary Pad making, clothes stitching, vermi compost making, Clean drinking water facility
- **Impact** : 250 women of 14 villages earning average income Rs. 5000 per month

Project Gokuldharm : Animal Husbandry

- **Objective** : To increase animal husbandry in 14 villages
- **Activities** : Educating and training villagers for animal husbandry & enabling their economic development through sale of milk
- **Impact** : 110 litre milk being produced per day (from 10 litre earlier); to increase to 200 litre

Adani Vidya Mandir & Adani Skill Development Center

- **Objective** : Socio economic development through education
- **Activities** : Teaching activities in school and providing training for mining equipments, electrification, tools etc.
- **Impact** : Increase in average students results and decrease in school drop-out ration. Improving skill sets of youth leading to reduction in unemployment

Reaching 14 villages... Enriching 9000+ lives at Parsa site

Thank You



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