



# HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.

Phone : 044-4390 7054, 4390 7062 / 4390 7068 Website: www.hemadricements.com

CIN : L26942AP198IPLC002995

HCL/BSE/7A/2020-21/9

27.08.2020

BSE Limited  
Department of Corporate Services  
P.J. Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code 502133**  
**ISIN: INE07BK01011**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Our earlier communication. HCL/BSE/7A/2020-21/8 dated 21.08.2020**

With reference to the above, the Board at its meeting held today, interalia, approved the unaudited results for the Quarter ended 30<sup>th</sup> June 2020 along with the Limited Audit Review Report of the Statutory Auditors of the Company.

The meeting commenced at 3.00 pm (IST) and concluded at 4:02pm (IST)

Please take the same on record.

Thanking you,  
Yours sincerely  
For Hemadri Cements Limited

Hema Pasupatheeswaran  
Company Secretary & Compliance Officer



**HEMADRI CEMENTS LIMITED**  
Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P) - 521 457

**Statement of Un-Audited Financial Results for the Quarter ended 30.06.2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

S.No.	Particulars	Three months' ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Period Ending	Un Audited	Un Audited	Un Audited	Audited
1	<b>Revenue from Operations</b>	1,838.78	1,794.32	2,552.62	7,009.82
2	Other Operating Income				
3	Other Income	0.06	20.47	14.23	42.62
	<b>Total Income</b>	<b>1,838.84</b>	<b>1,814.79</b>	<b>2,566.85</b>	<b>7,052.44</b>
4	<b>Expenses</b>				
	a) Cost of Material consumed	337.84	209.93	520.83	1,386.02
	b) Purchase of Cement	-	-	27.03	91.97
	c) Changes in inventories of finished goods,work-in-progress and stock -in-trade	162.63	250.81	(89.06)	47.89
	d) Power and Fuel	734.20	697.86	1,151.97	3,272.00
	e) Employee benefits expenses	133.70	159.76	219.14	754.08
	f) Finance costs	4.80	14.47	21.18	79.58
	g) Depreciation and amortisation expense	56.20	28.62	25.66	105.83
	h) Other Expenses	248.94	322.92	402.35	1,271.95
	<b>Total Expenses</b>	<b>1,678.31</b>	<b>1,684.37</b>	<b>2,279.10</b>	<b>7,009.32</b>
5	<b>Profit Before Tax and Exceptional Items(3-4)</b>	<b>160.53</b>	<b>130.42</b>	<b>287.75</b>	<b>43.12</b>
6	<b>Exceptional items</b>	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>160.53</b>	<b>130.42</b>	<b>287.75</b>	<b>43.12</b>
8	<b>Tax Expense</b>				
	Current Tax	31.91	6.73	85.46	6.73
	MAT Credit	-	(6.73)	-	(6.73)
	Deferred Tax	14.10	24.63	(5.00)	30.35
	Excess provision written back	-	(1.04)	-	(1.04)
	Net Tax Expense/ (Benefit)	46.01	23.59	80.46	29.31
9	<b>Net Profit / (Loss) for the period</b>	<b>114.52</b>	<b>106.83</b>	<b>207.29</b>	<b>13.81</b>
10	<b>Other Comprehensive Income</b>				
	(i)Items that will not be reclassified to Profit and Loss	(2.69)	(10.78)	(2.23)	(10.78)
	(ii) Income tax on above	0.70	2.80	0.58	2.80
	<b>Other Comprehensive Income</b>	<b>(1.99)</b>	<b>(7.98)</b>	<b>(1.65)</b>	<b>(7.98)</b>
11	<b>Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)</b>	<b>112.53</b>	<b>98.85</b>	<b>205.64</b>	<b>5.83</b>
12	<b>Earnings Per Share</b>				
	(a) Basic	1.69	1.48	3.08	0.09
	(b) Diluted	1.69	1.48	3.08	0.09

**Notes:**

1	The Company's business operations comprises of a single segment viz., cement and materials
2	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
3	The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.08.2020
4	The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the Quarter Ended 30.06.2020 and their report was placed before the Board.
5	The Company's operations were severely affected during April 2020 due to the lockdown and the Company has gradually commenced and is continuing the operations, adhering strictly to the Government norms. The impact of the pandemic reflects in the results for the current Quarter. However there is no material impact on the carrying value of the trade receivables, inventories and other financial / non-financial assets. The final impact of the pandemic is highly unpredictable and the said uncertainty may vary as per the conditions that may exist at the end of the Financial Year.
6	As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and MAT entitlement credit. The Company has therefore not exercised this option for the financial year 2020-21 in view of the benefits available under the existing tax regime.
7	The figures for the quarter ended 31-03-2020 are the balancing figures between the audited results for the year ended 31-03-2020 and un-audited results for the nine months ended 31-12-2019.
8	Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited



Place : Chennai  
Date : 27.08.2020

P.Ravi  
Chairman



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **HEMADRI CEMENTS LIMITED**, ('the Company') for the Quarter ended 30<sup>th</sup> June, 2020, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 27.08.2020

For B.Purushottam & Co.,  
Chartered Accountants  
Registration No.002808S

  
K.V.N.S. Kishore  
Partner  
Membership No.206734



UDIN:20206734AAAAER7637

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