



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

14th February 2024

The General Manager-Listing
Corporate Relationship Department,
BSE Limited
P. J. Towers, Dala Street,
Mumbai – 400 001

Scrip Code: 519397

Sub.: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of the notice of the Board meeting dated 6th February 2024, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 14th February 2024. The Board inter-alia considered and approved the following:

1. Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2023:

The Board considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2023 as recommended by the members of the Audit committee at the Audit committee meeting held earlier in the day.

The Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2023 along with the limited review report issued by the statutory auditors of the Company is enclosed herewith.

2. Issue of Shares by way of Rights Issue:

The Board of Directors approved the proposal for raising of funds, through issuance and allotment of fully paid-up equity shares of face value ₹ 10/- each ("Equity Shares") for an aggregate amount less than ₹ 50.00 crores (Rupees Fifty Crores Only), on rights basis at such price and on such terms (as may be decided by the Board of Directors or a duly constituted committee of the Board) to the eligible equity shareholders of the Company, as on the record date

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com



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(to be decided and notified subsequently), subject to receipt of Regulatory / Statutory / Stock Exchange approvals, in accordance with the applicable laws including in particular provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Companies Act, 2013 and rules made thereunder, as amended from time to time.

For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limiting to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course by Rights Issue Committee.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 9, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by the Securities and Exchange Board of India is furnished in Annexure - A.

The Board meeting commenced at 12:00 Noon and concluded at 16:30 PM

Thanking You,

Yours Sincerely,

For **SHARAT INDUSTRIES LIMITED**

BALAMURUGAN
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A66115

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
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Annexure A

Disclosure Pursuant to SEBI LODR Regulations read with SEBI Circular no. CIR/ CFD/CMD/4/ 2015 dated September 9, 2015.

Sr. No.	Particulars	Description
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Rs. 10/- each.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Rights issue in accordance with Chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the extent applicable to rights issue size less than Rs. 50 Crores.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Not exceeding Rs. 50 Crores.

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SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST Dec 2023

S. No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	6,075.27	9,683.60	8532.26	23748.76	26,994.22	33,253.83
	(b) Other income	9.04	41.95	152.76	73.06	310.58	346.89
2	Total Income(a+b)	6084.32	9725.56	8685.02	23821.81	27304.79	33,600.72
3	Expenses						
	(a) Cost of materials consumed	5,599.95	7,550.37	6490.94	19253.62	20126.82	25,363.90
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,135.90	-196.56	-203.44	-1309.50	-162.98	(859.06)
	(d) Employee benefits expenses	184.07	177.56	195.23	529.02	574.59	765.54
	(e) Finance Costs	239.88	251.66	242.74	722.94	611.47	858.68
	(f) Depreciation and amortisation expense	116.81	118.16	105.65	349.57	311.19	424.03
	(g) Other expense	957.71	1,432.72	1603.77	3513.52	4982.49	6,138.92
	Total Expenses	5,962.50	9,333.90	8,434.88	23,059.18	26,443.58	32,692.02
4	Profit before tax (2-3)	121.82	391.65	250.15	762.63	861.22	908.69
5	Tax Expenses						
	(a) Current tax	20.01	65.37	41.75	126.97	143.75	152.13
	(b) Mat Credit Entitlement	11.32	43.58	27.84	82.63	95.84	84.42
	(c) Deferred tax charge/ (credit)	-0.42	1.72		1.30		17.72
6	Profit for the period (4-5)	90.91	280.98	180.56	551.73	621.63	654.42
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						
	(i) Items that will not be reclassified to profit or loss						(11.27)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
8	Total other comprehensive income, net of income tax	-	-	-	-	-	(11.27)
9	Total comprehensive income (7+8)	90.91	280.98	180.56	551.73	621.63	643.16
10	Paid-up equity share capital (Face value Rs.10 each)	2391.25	2391.25	2391.25	2391.25	2391.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	0.38	1.18	0.76	2.31	2.60	2.69
	(b) Diluted (Rs.)	0.38	1.18	0.76	2.31	2.60	2.69
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 31st Dec 2023. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th Feb 2024.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore
Date: 14th Feb 2024



For Sharat Industries Limited

S. Prasad Reddy
S. Prasad Reddy
Managing Director

Limited Review Report on Quarterly and Nine months ended Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Nine months ended 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A R Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S**




CA. Anandamakrishnan

Partner

Membership No.: 209122

UDIN: 24209122BKBPQ04361

Place: Chennai

Date: 14th February 2024

SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST Dec 2023

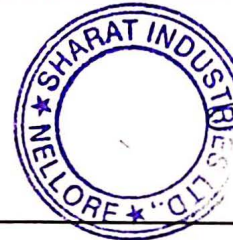
Rupees in Lakhs

S. No	Particulars	Quarter Ended		Nine Months ended		Year Ended	
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
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	(b) Other income	9.04	41.95	152.76	73.06	310.58	346.89
2	Total Income(a+b)	6084.32	9725.56	8685.02	23821.81	27304.79	33,600.72
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	(a) Cost of materials consumed	5,599.95	7,550.37	6490.94	19253.62	20126.82	25,363.90
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,135.90	-196.56	-203.44	-1309.50	-162.98	(859.06)
	(d) Employee benefits expenses	184.07	177.56	195.23	529.02	574.59	765.54
	(e) Finance Costs	239.88	251.66	242.74	722.94	611.47	858.68
	(f) Depreciation and amortisation expense	116.81	118.16	105.65	349.57	311.19	424.03
	(g) Other expense	957.71	1,432.72	1603.77	3513.52	4982.49	6,138.92
	Total Expenses	5,962.50	9,333.90	8,434.88	23,059.18	26,443.58	32,692.02
	Profit before share of Associate and tax (2-3)	121.82	391.65	250.15	762.63	861.22	908.69
	Share of Profit / (Loss) of Associates	-	-	-	-	-	(4.90)
4	Profit Before Tax	121.82	391.65	250.15	762.63	861.22	903.79
5	Tax Expenses						
	(a) Current tax	20.01	65.37	41.75	126.97	143.75	152.13
	(b) Mat Credit Entitlement	11.32	43.58	27.84	82.63	95.84	84.42
	(c) Deferred tax charge/ (credit)	-0.42	1.72		1.30		17.72
6	Profit for the period (4-5)	90.91	280.98	180.56	551.73	621.63	649.52
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						
	(i) Items that will not be reclassified to profit or loss						(11.27)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
8	Total other comprehensive income, net of income tax	-	-	-	-	-	(11.27)
9	Total comprehensive income (7+8)	90.91	280.98	180.56	551.73	621.63	638.26
10	Paid-up equity share capital (Face value Rs.10 each)	2391.25	2391.25	2391.25	2391.25	2391.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	0.38	1.18	0.76	2.31	2.60	2.67
	(b) Diluted (Rs.)	0.38	1.18	0.76	2.31	2.60	2.67
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 31st Dec 2023. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th Feb 2024.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Nellore
Date: 14th Feb 2024



For Sharat Industries Limited

S. Prasad Reddy
Managing Director

Limited Review Report on Quarterly and Nine months ended Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Nine months ended 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of following entities:

Sharat Industries Limited - Parent Company; and
United Aquatech Private Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial information of one associate, whose financial information reflect total revenues of Rs. 178.70 lakhs, total net loss after tax of Rs. 9.14 lakhs and total comprehensive loss of



Rs. 9.14 lakhs for the quarter and nine months ended December 31, 2023, as considered in the statement under Equity method. These financial statements have been reviewed, as applicable, by other auditor whose reports have been furnished to us by the management and our opinion and consolidated statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the auditor. Our report on the statement is not modified in respect of the above matter with respect to our reliance on the work done on the reports of the other auditor.

For A R Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S




CA. Anandaramkrishnan

Partner

Membership No.: 209122

UDIN: 24209122BKPEQP4825

Place: Chennai

Date: 14th February 2024