



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265–2232768, Fax No.: 0265-2230029

Email: asthakkar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868.

SEC:REGU 30:DIR:2021:

Date : 31st March, 2021.

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI : 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
--	---

Scrip Code: 517300.

Scrip Symbol: GIPCL.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Sub.: Appointment of (1) Prof. Shekhar Chaudhuri (DIN: 00052904), (2) Dr. Kirankumar Manharlal Joshi (DIN: 00501563) and (3) Shri Satyanarayan Banwarilal Dangayach (DIN: 01572754) as an Additional Director (Independent).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), it is hereby informed that the Board of Directors of the Company have vide Resolutions passed by Circulation today i.e. on 31st March, 2021, approved the appointment of following three Directors as Additional Directors (Independent), with immediate effect i.e. from 31/03/2021, subject to the approval of shareholders at their forthcoming 36th Annual General Meeting (AGM):

- (1) Prof. Shekhar Chaudhuri (DIN: 00052904);
- (2) Dr. Kirankumar Manharlal Joshi (DIN: 00501563); and
- (3) Shri Satyanarayan Banwarilal Dangayach (DIN: 01572754).

Brief Profile of the above three Directors is enclosed as Annexure A to Annexure C, respectively.

It is hereby confirmed that none of the said Directors are related to any of the Directors of the Company and are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited

CS Achal S Thakkar
Company Secretary & Compliance Officer

Encl: as above.

ANNEXURE-A**BRIEF PROFILE OF PROF. SHEKHAR CHAUDHURI**

Name of Director	Prof. Shekhar Chaudhuri
DIN	00052904
Date of Birth	04.08.1951
Date of Appointment as Independent Director	19.09.2015
Qualifications	Prof.Chaudhuri graduated from Indian Institute of Technology (IIT) Kharagpur, in 1972 with a B.Tech. (Hons.) in Mechanical Engineering and did his doctoral programme in Management–with specialization in Business Policy - from the Indian Institute of Management (IIM), Ahmedabad,and was awarded the title of Fellow in 1980.
Nature of Expertise / Experience	<p>He was associated with IIM, Ahmedabad, as a faculty member for about twenty seven (27) years. from March 1981 to January 2008. Then he joined IIM, Calcutta (IIMC) as Director for a period of 10 years. On completion of his tenure as Director, IIMC he joined the Shiv Nadar University, Greater Noida (UP) as the Founding Director of the School of Management and Entrepreneurship in May 2013.</p> <p>In 2015 he returned to IIM Calcutta as Professor in the Strategic Management Group. He superannuated from IIM Calcutta in August 2016 and subsequently joined Calcutta Business School as the Director and Chair Professor of Strategic Management for a period of three years.</p> <p>Prof. Chaudhuri has been honoured with several awards during his long career. He has been a recipient of a Senior Fulbright Fellowship at the University of California, Berkeley in 1988 and taught at the Southern Illinois University at Carbondale in Illinois, USA for a period of two years during August 1989 to August 1991. He was conferred the MIT, Pune's “Bharat Asmita Acharya Shrestha Award 2009” in the field of management education by H.E. Vice President of India on February 3, 2009 and the Ravi Matthai National Fellow Award by the Association of Indian Management Schools in August 2012.</p>
Names of other Companies in which Directorship is held	1. West Bengal Electronics Industry Development Corporation Ltd.(WEBEL)

ANNEXURE-B**BRIEF PROFILE OF DR. K M JOSHI**

Name of Director	Dr. Kirankumar Manharlal Joshi
DIN	00501563
Date of Birth	24.10.1956
Date of Appointment as Independent Director	19.09.2015
Qualifications	B.Com & M.A.(Economics) from M S University, Baroda and did his doctoral program in Economics from Gujarat University, Ahmedabad.
Nature of Expertise / Experience	<p>Dr. K M Joshi was associated with M.S. University, Vadodara as faculty member of Faculty of Management Studies, Department of Business Economics and Department of Banking and Business and as Research Associate with IIM, Ahmedabad during his career as academician with rich and varied experience for a period of more than 37 years. He has published several research articles on topics of economics, inflation, Monetary Policy, Trade negotiation etc.</p> <p>Dr. K M Joshi has to his credit Research Projects completed under the aegis of MS University, Vadodara, University Grants Commission (UGC) and Govt. of Gujarat.</p> <p>He has attended several seminars and workshop and presented papers at renowned academic institutions and organizations like M S University, Sardar Patel University, NIBM- Pune, etc.</p> <p>He has been invited to deliver Talks by premier institutions like Indian Institute of Bankers, State Bank of India, Institute of Rural Management, Anand (IRMA), Bhavnagar University, Saurashtra University and Sardar Patel University.</p> <p>He has conducted Training Programs at Corporates like Gujarat State Fertilizer & Chemicals Ltd. (GSFC), National Dairy Development Board (NDDB), Indian Petrochemicals Corporation Limited (IPCL), Gujarat Urja Vikas Nigam Limited (GUVNL).</p> <p>He has served as guide for doctoral programs of several eminent personalities on varied topics like Power Sector reforms in India and restructuring of Gujarat Electricity Board, Macro Economics, Unemployment, Fertilizer Industry, Public Expenditure, Public Health Management.</p>
Names of other Companies in which Directorship is held	

ANNEXURE -C**BRIEF PROFILE OF SHRI S B DANGAYACH**

Name of Director	Shri Satyanarayan Banwarilal Dangayach
DIN	01572754
Date of Birth	21.08.1952
Date of Appointment as Independent Director	19.09.2015
Qualifications	B.Sc. (Physics) from Bombay University and alumnus of IIM, Ahmedabad, with focus on social, economic and technological spheres.
Nature of Expertise / Experience	<p>Shri Dangayach is a passionate proponent of green, clean and sustainable development and has devoted all his efforts to evolve products and solutions in domains of water, wastewater, affordable housing, social infrastructure, renewable energy, waste management and health. With proven record of innovation and entrepreneurship he has the ability to ideate, strategize and implement projects, programmes and plans by proper interdisciplinary coordination and leadership.</p> <p>During his long career of over 43 years in leadership position including over a decade as Managing Director of Sintex Limited and also as founder Chairman of Healwell International Ltd, a pioneer in field of Homoeopathy.</p> <p>Shri Dangayach has been felicitated with “Best Manager” award by the Ahmedabad Management Association (AMA) in 1998.</p> <p>Mr. Dangayach has been part of many foreign delegations of Prime Minister and Chief Minister of Gujarat.</p> <p>Some of his other noteworthy milestones are: Regular speaker at many symposia, seminars and conferences relating to plastics, environment, affordable housing, Homoeopathy, renewable energy, waste management, waste, sustainable building materials and technologies etc. Conceptualized and anchored popular series of lectures at AMA under title of “New Paradigm in Health – Illness to Wellness and Beyond”. Ex-Chairman of National Advisory Board of Plastindia Foundation. Member of Advisory Committee on Vibrant Gujarat since inception. Created and delivered a course on “Waste Business Management” at IIM, Ahmedabad to highlight immense business opportunities in the domain of waste. Created and delivered a course on “Doing Business with Government & PSU’s” at Entrepreneurship Development Institute, Gandhinagar. Member of board of governors of IIM, Udaipur and Auro University, Surat.</p>
Names of other Companies in which Directorship is held	<ol style="list-style-type: none">1. Gujarat Mineral Development Corporation Limited2. Gujarat Alkalies & Chemicals Limited3. Narita Trade Links Private Limited4. Gujarat Foundation For Entrepreneurial Excellence