NUVOCO VISTAS CORP. LTD.



Ref. No.: Sec/97/2022-23

September 26, 2022

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 543334 Scrip ID: NUVOCO National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Trading Symbol: NUVOCO

Scrip Code: NVCL 25, NVCL 23, NVCL 77 and

NVCL 77A

Dear Sir/Madam,

Sub: Nuvoco wins Golden Peacock Award for Excellence in Corporate Governance - 2022

We wish to inform that Nuvoco Vistas Corporation Limited has won "Golden Peacock Award for Excellence in Corporate Governance - 2022". Please find enclosed a Press Release in this regard.

We request you to take the above on record.

Thanking you,

Yours faithfully, For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi SVP and Company Secretary

Encl: a/a



Nuvoco Vistas Corp. Ltd.

Nuvoco Vistas Corp. Ltd.



Press Release

Nuvoco wins the Golden Peacock Award for Excellence in Corporate Governance - 2022

September 26, 2022, Mumbai: Nuvoco Vistas Corp. Ltd., the fifth largest cement group in India and leading cement player in East India, in terms of capacity, has been conferred with the globally acclaimed **Golden Peacock Award for Excellence in Corporate Governance – 2022.** The achievement is a testament to Nuvoco's growth in the building materials sector as well as its commitment to implementing best-in-class governance and management systems.

A Certificate and the coveted Golden Peacock Awards Trophy will be presented on November 10, 2022.

The Golden Peacock Awards have been instituted by the Institute of Directors, India in 1991 and are regarded as benchmark of corporate excellence throughout the world. With the Golden Peacock Award for Corporate Governance, companies are stimulated and encouraged to accelerate their customer-focused improvement processes. An award is intended to celebrate and honour the best for their unique achievements as well as build their brand equity on 'Corporate Governance'. More than 1000 companies applied in various categories for the awards this year. The jury comprised of eminent public figures, known for their independence and impartiality.

Commenting on the win, Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas Corp. Ltd., said, "It is a privilege to receive such an award, which is regarded as a benchmark for good corporate governance. Our commitment to Corporate Governance initiatives and practices has earned us this award. It was Nuvoco's ability to focus on inclusive and purpose-driven growth that led to the brand becoming one of the most recognizable in the sector. This is also supported by effective governance frameworks and systems that remain in place. Our robust auditing procedures are guided by trust, responsibility, and accountability so that we remain true to our purpose and drive sustainable, long-term growth."

About Nuvoco

Nuvoco Vistas Corp. Ltd. is a leading manufacturer and retailer of building materials in India with a vision to build a safer, smarter and more sustainable world. The company started operations in India in 1999 via acquisitions, and since then it has emerged as one of the major players in India. Today it offers a diversified business portfolio under three business segments, namely, Cement, Ready-Mix Concrete (RMX), and Modern Building Materials (MBM). Nuvoco is one of the top cement manufacturers in India, and the leading player in the East following the acquisition of Nu Vista Limited (formerly Emami Cement Limited); offering high-performance, premium, blended cement variants like Concreto, Duraguard, Nirmax and Infracem. Its MBM product range, under the Zero M brand, comprises construction chemicals, wall fill solutions, and cover blocks. Nuvoco's RMX business has a pan-India presence offering specialised products like Artiste and InstaMix being proud contributors to landmark projects like Lodha World One, Amritsar Entry Gate, and the Metros (Delhi, Jaipur, Noida and Mumbai), Through its NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies latent gaps in the industry and offers customised solutions to its customers. Guided by the enduring principles of safety for its employees and responsibility for the community and environment; the company is charting its course to shape a new world. (www.nuvoco.com)