



CIN No : L24239MH1987PLC043662

Date: 12th August, 2022

To

BSE Ltd.

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai - 400 001

Ref.: BSE Scrip Code - 539730

Subject: Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform you that the Board of Directors of Fredun Pharmaceuticals Limited (hereinafter referred to as "the Company"), at their Meeting held on Friday, 12th August, 2022 at 3:00 pm had considered and approved the following items of Business:

1. In compliance to Regulation 30 and 33 of SEBI Listing Regulations, 2015; the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022; along with the Limited Review Report as issued by M/s Savla & Associates; Statutory Auditors of the Company; copies of which are attached hereunder;

The Meeting of the Board Commenced at 3:00 P.M. and concluded at 6:50 P.M.

Kindly oblige and take the same on your Records.

Thanking you,

For **Fredun Pharmaceuticals Limited**



Fredun Nariman Medhora
Managing Director
DIN: 01745348



Encl as above

Registered Office: Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

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E-Mail: business@fredungroup.com **Web:** www.fredungroup.com

Savla & Associates

CHARTERED ACCOUNTANTS

8/196, Guru Sevak Kutir, Station Road

Wadala (W), MUMBAI - 400 031.

PHONE : 24102526, 24112526

FAX : 24132121

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF FREDUN PHARMACEUTICALS LTD

26, Manoj Industries Premises,
G.D.Ambekar Marg, Wadala,
Mumbai – 400 031.


1. We have reviewed the accompanying Statement of Unaudited standalone Financial Result of **FREDUN PHARMACEUTICALS LTD** for the Quarter ended June 30, 2022 except for the disclosures regarding 'Public Shareholding' and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of 0020Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN - 22043901A02SD.T8214

FOR SAVLA & ASSOCIATES
Chartered Accountants
(Firm Registration No.109361W)



Place - Mumbai
Date – 12th August, 2022


Deepak G. Savla
(Partner)
Membership No. : 043901

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Rs. In Lakhs

PARTICULARS	Quarter Ended		Year Ended	
	UnAudited	Audited	UnAudited	Audited
	30.06.22	31.03.22	30.06.21	31.03.22
1 Income from Operations				
Net Sales /IncomeFrom Operation (Net of GST)	4812.51	6944.73	4481.95	22173.69
2 Other Operating Income	29.17	239.78	42.99	435.25
3 Total income from operatoins (net)	4841.68	7184.51	4524.94	22608.94
4 Expenses				
a) Cost of Material Consumed	3315.79	3357.27	4002.35	17645.33
b) Cost of Material Consumed for R & D	14.27	(158.97)	71.32	66.12
c) Other R & D Expenses	0.00	0.00	2.27	11.49
d) Changes in inventories of finished goods, work-in-progress and stock in trade	403.86	2280.82	(296.59)	(0.58)
e) Manufacturing & Service Cost	199.26	121.37	144.88	703.72
f) Finance Costs	190.82	172.24	64.18	466.86
g) Employess benefits expenses	244.87	346.11	218.33	1065.61
h) Depreciation and amortisation expenses	65.29	58.38	50.80	215.67
i) Other Expenses	276.73	698.31	223.04	1574.73
Total expenses	4710.89	6875.53	4480.58	21748.95
5 Profit/(Loss) from ordinary activities before exceptional items & tax (3-4)	130.79	308.98	44.36	859.99
6 Exceptional items / Prior Period Item	0.00	0.00	0.00	0.00
7 Profit/(Loss) from ordinary activities before tax (5-6)	130.79	308.98	44.36	859.99
8 Tax Expenses	36.39	79.41	11.53	226.46
9 Profit/(Loss) from continuing operations	94.40	229.57	32.83	633.53
10 Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
11 Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12 Profit/(Loss) from discontinued operations after tax	0.00	0.00	0.00	0.00
13 Profit/ (Loss) for the period	94.40	229.57	32.83	633.53
14 Other comprehensive Income				
A (i) Items that will not be re-classified to profit/ loss classified to profit/ loss	0.00	0.00	0.00	0.00
B (i) Re measurement of post - employment benefit obligations	0.00	(2.25)	0.00	(2.25)
C (i) Items that will be re-classified to profit / loss profit/ loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	94.40	227.32	32.83	631.28



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	PARTICULARS	Quarter Ended			Year Ended
		UnAudited	Audited	UnAudited	Audited
		30.06.22	31.03.22	30.06.21	31.03.22
15	Paid up Equity Share Capital (Face Value of Rs-10/- each)	445.27	443.26	398.96	443.26
16	Reserves excluding Revaluation Reserves	0.00	6418.24	0.00	6418.24
17	Earning per Share (EPS) (before & after extra ordinary items)				
	- Basic/ Diluted Earning Per Share (Rs.)	2.12	5.18	0.82	14.29
A	1) Public Shareholding				
	Number of shares	2180034	2159898	1913524	2159898
	Percentage of shareholding	48.96	48.73	47.96	48.73
	2) Promoters and promotor group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of Promoters and Prompter Group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	2272745	2272745	2076110	2272745
	- Percentage of shares (as a % of total shareholding of Promoters and Prompter Group)	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the Company)	51.04	51.27	52.04	51.27

NOTES:-

- 1) The above results were taken on record by the Board Of Directors at the meeting held on 12.08.2022
- 2) Previous year's figures have been regrouped/rearranged wherever necessary.
- 3) During the quarter ended 30th June 2022 there are no investor's complaints pending & no investor's complaints were received by the company during this period.
- 4) Provision for deferred tax made on March 2023
- 5) The above result have already been approve by the Audit Committee of the board
- 7) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.



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8) Employee Benefit Expense

Particular	Quarter Ended			Year Ended
	UnAudited 30.06.2022	Audited 31.03.2022	UnAudited 30.06.2021	Audited 31.03.2022
Break – up of Employee Benefit				
Salary & Wages	212,28,694.00	282,91,710.00	189,62,475.00	902,16,325.00
Director Remuneration	16,50,000.00	16,50,000.00	11,20,000.00	53,20,000.00
Contribution to Provident and Other Funds	14,40,952.00	28,79,509.00	13,41,033.00	74,15,759.00
Share Base Payment to employees	0.00	0.00	0.00	0.00
Staff Welfare Expenses	1,67,270.00	17,90,311.69	4,09,944.00	36,09,347.69

9) Gain/ Loss on account of Foreign Exchange Fluctuation (Included in other Income)

Particular	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Gain / Loss on Account of Foreign Exchange Fluctuation (Add in Other Income)	16,88,700.00	86,73,800.00	12,46,849.00	118,04,899.00
Loss on Account of Foreign Exchange (Record In Indirect Expenses)	0.00	86,73,800.00	0.00	0.00



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10) Reconciliation of Net Profit between Previous GAAP and IND AS

Rs. in Lakhs

	Quarter ended 30.06.2022			
	I- GAAP	transition to	IND -AS	
Income from Operations				
Net Sales /IncomeFrom Operation (Net of GST)	4812.51	-	4812.51	
Other Operating Income	29.17	-	29.17	
Total income from operatoins (net)	4841.68	-	4841.68	
Expenses				
a) Cost of Material Consumed	3315.79	-	3315.79	
b) Cost of Material Consumed for R & D	14.27	-	14.27	
c) Other R & D Expenses	0.00	-	0.00	
c) Changes in inventories of finished goods, work-in-progress and stock in trade	403.86	-	403.86	
d) Manufacturing & Service Cost	199.26	-	199.26	
e)Finance Costs	190.82	-	190.82	
f) Employess benefits expenses	244.87	-	244.87	
g) Depreciation and amortisation expenses	65.29	-	65.29	
i) Other Expenses	276.73	-	276.73	
Total Expenditure	4710.89	-	4710.89	
items & tax (3-4)	130.79	-	130.79	
Exceptional items / Prior Period Item	0.00	-	0.00	
Profit/(Loss) from ordinary activities before tax (5-6)	130.79	-	130.79	
Tax Expenses	36.39	-	36.39	
Profit/(Loss) from continuing operations	94.40	-	94.40	
Profit/(Loss) from discontinued operations	0.00	-	0.00	
Tax Expense of discontinued operations	0.00	-	0.00	
Profit/(Loss) from discontinued operations after tax	0.00	-	0.00	
Profit/ (Loss) for the period	94.40	-	94.40	
Other comprehensive Income	0.00	-	0.00	
Total Comprehensive Income for the period	94.40	-	94.40	

PLACE: MUMBAI

DATE : 12.08.2022

FOR FREDUN PHARMACEUTICALS LIMITED

MANAGING DIRECTOR & CFO
FREDUN N. MEDHORA
DIN : 01745348



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