



28th October, 2019

Dept. of Corporate Services
BSE Ltd.
PJ Towers
Dalal Street
Mumbai 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Subject: Update on plant operations of the Company

Pursuant to the relevant provision of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you of an update pertaining to the operations of the company.

Pursuant to the Supreme Court order dated 21.10.2019, MIDC has restored 100% supply of water to the Talaja MIDC zone in the late evening on 25.10.2019. MIDC had cut 50% of the water supply last quarter which severely affected our operations in Q2 of FY 2019'20 resulting in lower production and sales. Our Talaja site has now resumed normal production post the 100% restoration of water by MIDC.

Our Mahad site which was affected by heavy flooding in Q2, FY 2019'20 resulting in a loss of production has also resumed normal production.

Thanking you,

Yours faithfully,
For Hikal Limited

Sham Wahalekar
President Finance &
Company Secretary

Hikal Ltd.

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