



SEC/48/2017-63

March 30, 2021

<p>The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001</p>	<p>The Manager Compliance Department The National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051</p>
<p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	

Dear Sir/Madam,

SUBJECT: REVISION IN RATINGS

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE vide its letters dated March 29, 2021 and received by us on March 30, 2021 has upgraded/reaffirmed the ratings assigned to CSL facilities/instruments as given below:

Facilities/Instruments	Rating	Remarks
Long Term Bank Facilities of Rs. 2,280 Crores	CARE AAA; Stable (Triple A; Outlook: Stable)	Revised from CARE AA+; Stable (Double A Plus; Outlook: Stable)
Long Term / Short Term Bank Facilities of Rs. 2,405 Crores	CARE AAA; Stable / CARE A1+ (Triple A ; Outlook: Stable / A One Plus)	Revised from CARE AA+; Stable / CARE A1+ (Double A Plus; Outlook: Stable / A One Plus)
Short Term Bank Facilities of Rs. 250 Crores	CARE A1+ (A One Plus)	Reaffirmed
Tax Free Infrastructure Bonds amounting to Rs. 123 Crores	CARE AAA; Stable (Triple A; Outlook: Stable)	Revised from CARE AA+; Stable (Double A Plus; Outlook: Stable)

2. This is for your information and record please.

Thanking you,

For Cochin Shipyard Limited

Syamkamal N
Company Secretary &
Compliance Officer



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