

CIN: L28990GJ1995PLC028270

14/08/2019

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051



LYPSA

www.lypsa.in

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

SUB: - Unaudited Standalone Financial Results for the quarter ended June 30, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirement) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2019 along with the Limited Review Report issued by M/s. Doshi Maru & Associates, Statutory Auditors of the Company.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan D. Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in

LYPSA GEMS & JEWELLERY LIMITED
Unaudited Financial Results for the period Ended 30th June 2019


(Rupees in Lacs)

Particulars	3 MONTHS ENDED				YEAR ENDED
	STANDALONE		STANDALONE		STANDALONE
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-18	31-Mar-19
	Unaudited*	Audited*	Unaudited*	Audited*	
I. Income from Operations					
(I) Revenue from Operation	917.89	1,158.54	2,230.21	5,895.55	
(II) Other Income	-	-	-	0.01	
(III) Total Income (I + II)	917.89	1,158.54	2,230.21	5,895.56	
(IV) Expenses					
a. Cost of Materials	-	-	-	-	
b. Cost Of Materials/ Purchase of Stock-in-trade	903.92	992.88	2,228.96	5,660.00	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	73.26	(4.41)	121.80	
d. Employee benefit expenses	8.99	9.04	9.62	37.89	
e. Finance Cost	(16.18)	(76.37)	0.22	17.74	
f. Depreciation and amortisation expense	8.50	8.51	8.87	34.92	
g. Other expenses	7.38	140.84	(18.56)	(1.48)	
Total Expenses (IV)	912.61	1,148.16	2,224.70	5,870.87	
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	5.28	10.38	5.51	24.69	
VI Exceptional Items	-	(4.39)	-	(4.39)	
VII. Profit (+)/ Loss (-) before tax (V-VI)	5.28	5.99	5.51	20.30	
VIII. Tax Expenses	-	3.32	-	3.32	
A. Current Tax	-	2.00	-	2.00	
B. Deferred Tax	-	1.32	-	1.32	
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	5.28	2.67	5.51	16.98	
X. Profit (+)/ Loss (-) from discontinued operation					
XI. Tax Expense of discontinued operation					
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)					
XIII Profit (+)/ Loss (-) for the period (IX + XII)	5.28	2.67	5.51	16.98	
XIV. Other Comprehensive Income	-	-	-	-	
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.28	2.67	5.51	16.98	
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	
XVII Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.01	0.02	0.06	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	

Note :

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th August 2019.
- The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01s April 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015, prescribed under section 133 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Previous period figures have been regrouped wherever necessary.
- The Provision of Current Tax and deferred Tax will be made at the end of the year

For LYPSA GEMS & JEWELLERY LTD.



 Director/Authorised Signatory


Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

Independent Auditor's Review Report on quarterly Standalone Unaudited Financial Results of Lypsa Gems & Jewellery Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpur Road, Chhapi, Vadgam,
Banaskantha, Gujarat - 385210.

We have reviewed the accompanying **Standalone statement of unaudited financial results** of M/s. **LYPsa GEMS & JEWELLERY LIMITED** for the period ended 30TH June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

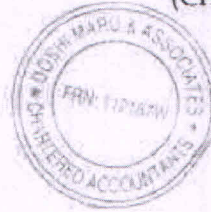
This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting", ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B. Doshi

[ATUL B DOSHI]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 14/08/2019