



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

May 11,2023

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended March 31,2023

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (commenced at 16.50 pm and ended at 17.20 pm), the Unaudited Financial Results for the quarter ended March 31, 2023 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended March 31, 2023;
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended March 31, 2023 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS GILLETTE INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** (“the Company”) for the quarter and nine months ended March 31, 2023, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2023, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Reg. No.: 104607W / W100166

Darius
Zarir Fraser

Digitally signed by Darius Zarir Fraser
DN: cn=, o=Personal,
2.5.4.20=dffcaab75b7123ca0c47fab471
ead51fc20559f6e1b17ebf564942b57c1e
47, postalCode=400102, st=Maharashtra,
serialNumber=f6d00f10d0dc279e4e15
119e22f8a36f6db379596529442514e6e
b0f5958a, cn=Darius Zarir Fraser
Date: 2023.05.11 17:25:17 +05'30'

Darius Z. Fraser

PARTNER

M. No. 42454

UDIN: 23042454BGXFQR3301

Mumbai, May 11, 2023.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH 2023						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st March 2023	Preceding Three Months Ended 31st December 2022	Corresponding Three Months Ended 31st March 2022	Nine Months Ended 31st March 2023	Corresponding Nine Months Ended 31st March 2022	Previous Year Ended 30th June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	61 907	61 862	56 652	1 85 761	1 70 327	2 25 616
2 Other income	1 177	293	130	1 740	622	774
3 Total income (1+2)	63 084	62 155	56 782	1 87 501	1 70 949	2 26 390
4 Expenses						
(a) Cost of raw and packing materials consumed	15 099	21 113	15 926	54 648	47 461	59 141
(b) Purchases of stock-in-trade (Traded goods)	12 736	11 329	11 637	35 469	36 890	43 951
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 248	(2 817)	(984)	(3 049)	(2 134)	1 854
(d) Employee benefits expense	5 323	3 788	4 027	13 273	11 618	15 011
(e) Finance costs	77	335	530	461	812	1 053
(f) Depreciation and amortization expense	2 184	1 919	1 763	5 905	4 978	6 836
(g) Advertising & sales promotion expenses	7 756	7 896	6 496	24 741	20 210	28 872
(h) Other expenses	6 374	7 949	6 384	21 127	19 203	28 539
Total expenses	50 797	51 512	45 779	1 52 575	1 39 038	1 85 257
5 Profit before tax (3-4)	12 287	10 643	11 003	34 926	31 911	41 133
6 Tax expense						
(a) Current tax	3 329	3 034	3 478	9 480	9 429	11 847
(b) Deferred tax	(854)	59	(286)	(594)	(572)	(553)
(c) Prior year tax adjustments	(458)	105	880	(353)	880	906
Income tax expense	2 017	3 198	4 072	8 533	9 737	12 200
7 Profit for the period (5-6)	10 270	7 445	6 931	26 393	22 174	28 933
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re- measurement of the defined benefit plans	172	(389)	500	(89)	279	513
Income tax effect on above	(44)	98	(126)	22	(70)	(129)
Total other comprehensive income	128	(291)	374	(67)	209	384
9 Total comprehensive income for the period (7+8)	10 398	7 154	7 305	26 326	22 383	29 317
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity						82 861
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	31.52	22.85	21.27	81.00	68.05	88.79
(b) Diluted	31.52	22.85	21.27	81.00	68.05	88.79

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st March 2023	Preceding Three Months Ended 31st December 2022	Corresponding Three Months Ended 31st March 2022	Nine Months Ended 31st March 2023	Corresponding Nine Months Ended 31st March 2022	Previous Year Ended 30th June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	49 135	49 450	44 665	1 47 525	1 29 679	1 72 306
- Oral Care	12 772	12 412	11 987	38 236	40 648	53 310
Total Income from Operations	61 907	61 862	56 652	1 85 761	1 70 327	2 25 616
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	9 145	9 668	9 346	28 781	26 740	33 830
- Oral Care	1 949	909	2 120	4 783	5 585	7 761
Total Segment Results	11 094	10 577	11 466	33 564	32 325	41 591
Less: Finance costs	(77)	(335)	(530)	(461)	(812)	(1 053)
Add/(Less): Unallocable Income net of Unallocable Expenditure	1 270	401	67	1 823	398	595
Total Profit Before Tax	12 287	10 643	11 003	34 926	31 911	41 133
3. Segment assets						
- Grooming	1 01 096	1 01 082	93 571	1 01 096	93 571	93 641
- Oral Care	10 073	11 268	10 175	10 073	10 175	11 529
Total Segment Assets	1 11 169	1 12 350	1 03 746	1 11 169	1 03 746	1 05 170
- Unallocated Corporate Assets	76 914	60 782	39 253	76 914	39 253	55 660
Total Assets	1 88 083	1 73 132	1 42 999	1 88 083	1 42 999	1 60 830
4. Segment liabilities						
- Grooming	63 754	51 541	36 705	63 754	36 705	45 048
- Oral Care	16 788	13 833	11 220	16 788	11 220	13 480
Total Segment Liabilities	80 542	65 374	47 925	80 542	47 925	58 528
- Unallocated Corporate Liabilities	17 797	17 148	15 983	17 797	15 983	16 182
Total Liabilities	98 339	82 522	63 908	98 339	63 908	74 710

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Note :

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 11, 2023 and have been subjected to a limited review by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors of
Gillette India Limited

L. V. Vaidyanathan
Managing Director

Vaidyanathan
Viswanathan
Lalgudi

Digitally signed by
Vaidyanathan Viswanathan
Lalgudi
Date: 2023.05.11 17:08:36
+05'30'

Place: Mumbai
Date: May 11, 2023

Daraius
Zarir
Fraser