

January 23, 2025

To  
Dept. of Corporate Services  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 540192**

Dear Sir,

**Sub: Integrated Filing (Financial) for the quarter and nine-months ended 31<sup>st</sup> December, 2024.**

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4 dated 2<sup>nd</sup> January, 2025, the Integrated Filing (Financial) for the quarter and period ended 31<sup>st</sup> December, 2024 is enclosed herewith.

Kindly take the same in your records.

For **LKP Securities Limited**

**Sahil Vijay Gurav**  
**Company Secretary**  
**ACS 65385**  
Encl: a/a

**LKP Securities Ltd.**

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415  
Head Off: 2<sup>nd</sup> floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059  
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: [www.lkpsec.com](http://www.lkpsec.com),  
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DP: IN-CDSL-705-2022  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of LKP Securities Limited for the quarter and nine months ended 31 December 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter and nine months ended 31 December 2024**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter and nine months ended 31 December 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act 2013, read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

**Hitendra Bhandari**  
Partner  
Membership Number 107832  
Mumbai, 23 January 2025  
UDIN: 25107832BMLLUL8459



**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2024**

(Rs.in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
<b>Revenue from operations</b>						
Interest income	565.15	590.90	359.84	1,654.78	813.71	1,243.71
Dividend income	1.19	0.39	1.12	2.03	5.00	5.44
Fees and commission income	1,926.93	2,752.63	2,010.84	7,191.79	5,390.00	8,017.68
Net gain/ (loss) on sale and fair value changes (Refer Note 5)	(0.40)	36.51	40.05	71.79	166.12	351.13
<b>I Total Revenue from operations</b>	<b>2,492.87</b>	<b>3,380.43</b>	<b>2,411.85</b>	<b>8,920.39</b>	<b>6,374.83</b>	<b>9,617.96</b>
<b>II Other Income</b>	<b>19.63</b>	<b>27.43</b>	<b>11.22</b>	<b>65.06</b>	<b>81.04</b>	<b>109.88</b>
<b>III Total Income</b>	<b>2,512.50</b>	<b>3,407.86</b>	<b>2,423.07</b>	<b>8,985.45</b>	<b>6,455.87</b>	<b>9,727.84</b>
<b>Expenses</b>						
Finance costs	194.87	198.19	168.25	582.08	367.98	525.96
Fees and commission expense	621.13	1,066.22	698.29	2,607.76	1,828.62	2,705.25
Impairment on financial instruments	2.43	6.07	2.39	9.70	6.17	20.92
Employee benefit expenses	976.27	1,084.24	908.81	3,004.20	2,661.74	3,560.63
Depreciation and amortization	108.52	95.73	93.83	301.32	280.89	385.35
Other expenses	343.02	349.77	302.65	1,044.44	857.50	1,206.02
<b>IV Total expenses</b>	<b>2,246.23</b>	<b>2,800.22</b>	<b>2,174.22</b>	<b>7,549.49</b>	<b>6,002.90</b>	<b>8,404.13</b>
<b>V Profit before tax</b>	<b>266.27</b>	<b>607.64</b>	<b>248.85</b>	<b>1,435.96</b>	<b>452.97</b>	<b>1,323.71</b>
<b>VI Tax expenses</b>	<b>75.59</b>	<b>152.65</b>	<b>73.76</b>	<b>380.54</b>	<b>69.54</b>	<b>373.78</b>
<b>VII Profit for the period / year</b>	<b>190.68</b>	<b>454.99</b>	<b>175.09</b>	<b>1,055.42</b>	<b>383.43</b>	<b>949.92</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(i) Items that will not be reclassified to profit or loss (net of tax)						
a) Remeasurement gain/(losses) on defined benefit plan	1.95	(12.10)	2.95	(2.16)	52.68	31.97
b) Fair value changes of equity instruments through other comprehensive income	(1.97)	5.17	2.03	2.95	5.70	27.21
(ii) Items that will be reclassified to profit or loss						
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>(0.02)</b>	<b>(6.93)</b>	<b>4.98</b>	<b>0.79</b>	<b>58.38</b>	<b>59.18</b>
<b>Total Comprehensive Income for the period / year</b>	<b>190.66</b>	<b>448.06</b>	<b>180.07</b>	<b>1,056.21</b>	<b>441.81</b>	<b>1,009.10</b>
Paid up Equity Share Capital (face value Rs. 2 per share)			1,627.59	1,638.97	1,627.59	1,633.43
Reserves excluding Revaluation Reserve						6,227.33
Basic earnings per share (in Rs.)	0.23	0.56	0.22	1.29	0.48	1.19
Diluted earnings per share (in Rs.)	0.23	0.55	0.22	1.28	0.48	1.19

\* EPS not annualised for the interim period

**Notes :**

- The above standalone financial results have been reviewed and recommended by the Audit Committee in their meeting held on 23 January 2025 and subsequently approved by the Board of Directors in their meeting held on 23 January 2025 and subjected to limited review carried out by the Statutory Auditors who have expressed unmodified review conclusion.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including relevant circulars issued from time to time.
- The Company is engaged in stock broking activities and other related services. Therefore, there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the nine months ended 31 December 2024, the Company has allotted 2,77,500 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options.
- Net gain / (loss) on sale and fair value changes for the quarter and nine months ended 23 January 2025 includes unrealised gain / (loss) of Rs (1.93) Lakhs and Rs. 39.56 Lakhs respectively.
- During the quarter ended 31 December 2024, the Company has acquired additional 5,000 equity shares of Wise Tech Platforms Private Limited resulting in Company's equity interest in Wise Tech Platforms Private Limited increasing to 100%. Accordingly Wise Tech Platforms Private Limited has ceased to be an associate and has become wholly owned subsidiary of the Company w.e.f. 31 December 2024.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

**For and on behalf of the Board of Directors  
of LKP Securities Limited**

Pratik M Doshi  
Managing Director  
DIN 00131122

Mumbai, 23 January 2025



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of LKP Securities Limited for the quarter and nine months ended 31 December 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter and nine months ended 31 December 2024**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to the "Group") and its associate for the quarter and nine months ended 31 December 2024 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the result of following entities:  
**Holding Company:**
  - i) LKP Securities Limited  
**Subsidiary Companies:**
  - i) LKP Wealth Advisory Limited
  - ii) LKP IFSC Private Limited
  - iii) Wise Tech Platforms Private Limited (w.e.f. 31 December 2024)  
**Associate Company:**
  - i) Wise Tech Platforms Private Limited (ceased to be an associate w.e.f. 31 December 2024)



5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**

Partner

Membership Number 107832

Mumbai, 23 January 2025

UDIN: 25107832BMLLUM7555



**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2024**

(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
<b>Revenue from operations</b>						
Interest income	566.64	592.94	361.48	1,659.54	815.69	1,247.22
Dividend income	1.19	0.39	1.12	2.03	5.00	5.44
Fees and commission income	1,937.35	2,764.02	2,036.87	7,232.37	5,462.31	8,120.29
Gain on derecognition of financial asset under cost category	0.50	-	-	0.50	-	-
Net gain/ (loss) on sale and fair value changes (Refer Note 5)	4.30	40.42	43.07	84.09	174.05	362.11
<b>I Total Revenue from operations</b>	<b>2,509.98</b>	<b>3,397.77</b>	<b>2,442.54</b>	<b>8,978.53</b>	<b>6,457.05</b>	<b>9,735.06</b>
<b>II Other Income</b>	<b>22.76</b>	<b>26.62</b>	<b>11.23</b>	<b>67.67</b>	<b>81.04</b>	<b>109.10</b>
<b>III Total Income</b>	<b>2,532.74</b>	<b>3,424.39</b>	<b>2,453.77</b>	<b>9,046.20</b>	<b>6,538.09</b>	<b>9,844.16</b>
<b>Expenses</b>						
Finance costs	197.01	200.34	183.45	588.50	383.20	543.22
Fees and commission expense	622.56	1,066.48	703.37	2,612.53	1,840.83	2,720.50
Impairment on financial instruments	3.60	6.07	2.39	10.88	8.88	24.14
Employee benefit expenses	980.08	1,088.06	908.81	3,015.36	2,661.74	3,563.67
Depreciation and amortization	111.20	98.41	110.52	309.25	301.03	408.06
Other expenses	349.75	359.33	310.70	1,067.56	876.27	1,245.09
<b>IV Total expenses</b>	<b>2,264.20</b>	<b>2,818.69</b>	<b>2,219.24</b>	<b>7,604.08</b>	<b>6,071.95</b>	<b>8,504.68</b>
<b>V Profit before tax</b>	<b>268.54</b>	<b>605.70</b>	<b>234.53</b>	<b>1,442.12</b>	<b>466.14</b>	<b>1,339.48</b>
<b>VI Share of Profit / (loss) of associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit before tax</b>	<b>268.54</b>	<b>605.70</b>	<b>234.53</b>	<b>1,442.12</b>	<b>466.14</b>	<b>1,339.48</b>
<b>VIII Tax expenses</b>	<b>77.51</b>	<b>156.26</b>	<b>75.09</b>	<b>390.60</b>	<b>72.51</b>	<b>389.28</b>
<b>IX Profit for the period / year</b>	<b>191.03</b>	<b>449.44</b>	<b>159.44</b>	<b>1,051.52</b>	<b>393.63</b>	<b>950.20</b>
<b>X Other Comprehensive Income (OCI)</b>						
(i) Items that will not be reclassified to profit or loss (net of tax)						
a) Remeasurement gain/(losses) on defined benefit plan	1.95	(12.10)	2.95	(2.16)	52.68	31.97
b) Fair value changes of equity instruments through other comprehensive income	(1.97)	5.17	2.03	2.95	5.70	27.21
(ii) Items that will be reclassified to profit or loss						
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>(0.02)</b>	<b>(6.93)</b>	<b>4.98</b>	<b>0.79</b>	<b>58.38</b>	<b>59.18</b>
<b>Total Comprehensive Income for the period / year</b>	<b>191.01</b>	<b>442.51</b>	<b>164.42</b>	<b>1,052.31</b>	<b>452.01</b>	<b>1,009.38</b>
Paid up Equity Share Capital (face value Rs. 2 per share)			1,627.59	1,638.97	1,627.59	1,633.43
Reserves excluding Revaluation Reserve						6,368.03
Basic earnings per share (in Rs.)	0.24	0.55	0.20	1.29	0.50	1.19
Diluted earnings per share (in Rs.)	0.23	0.55	0.20	1.28	0.49	1.19

\* EPS not annualised for the interim period

**Notes :**

- The above consolidated financial results have been reviewed and recommended by the Audit Committee in their meeting held on 23 January 2025 and subsequently approved by the Board of Directors in their meeting held on 23 January 2025 and subjected to limited review carried out by the Statutory Auditors who have expressed unmodified review conclusion.
- The above consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including relevant circulars issued from time to time.
- The Group is engaged in stock broking activities and other related services. Therefore, there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the nine months ended 31 December 2024, the Company has allotted 2,77,500 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options.
- Net gain / (loss) on sale and fair value changes for the quarter and nine months ended 23 January 2025 includes unrealised gain / (loss) of Rs 2.77 Lakhs and Rs. 51.86 Lakhs respectively.
- During the quarter ended 31 December 2024, the Company has acquired additional 5,000 equity shares of Wise Tech Platforms Private Limited resulting in Company's equity interest in Wise Tech Platforms Private Limited increasing to 100%. Accordingly Wise Tech Platforms Private Limited has ceased to be an associate and has become wholly owned subsidiary of the Company w.e.f. 31 December 2024.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
of LKP Securities Limited

Mumbai, 23 January 2025

Pratik M Doshi  
Managing Director  
DIN 00131122

**B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.**

– Not Applicable.

**C. Format for disclosing outstanding default on loans and debt securities –**

<b>Sr. No.</b>	<b>Particulars</b>	<b>in INR crore</b>
<b>1.</b>	Loans/ revolving facilities like cash credit from banks/ financial institutions	<b>154.95</b>
<b>A</b>	Total amount outstanding as on date	<b>50.07</b>
<b>B</b>	Of the total amount outstanding, amount of default as on date	<b>0.00</b>
<b>2.</b>	Unlisted debt securities i.e. NCDs and NCRPS	<b>13.55</b>
<b>A</b>	Total amount outstanding as on date	<b>13.55</b>
<b>B</b>	Of the total amount outstanding, amount of default as on date	<b>0.00</b>
<b>3.</b>	Total financial indebtedness of the listed entity including short term and long-term debt	<b>93.62</b>

**D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)**

– Not Applicable

**E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4<sup>th</sup> quarter)**

– Not Applicable

**LKP Securities Ltd.**

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415  
 Head Off: 2<sup>nd</sup> floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059  
 Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: [www.lkpsec.com](http://www.lkpsec.com),  
 Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DP: IN-CDSL-705-2022  
 CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ