

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



F.No.:49/2020-21

December 03, 2020

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Ref: Scrip Code 506414

Pursuant to the provisions of Regulation 30 of Listing Regulations, we write to inform you that Fermenta Biotech USA, LLC, a wholly owned subsidiary of the Company, has acquired a membership interest in AGD Nutrition, LLC.

The required disclosure as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Regulation 30 of Listing Regulations is annexed as **Annexure 1**.

Thanking you,

Yours faithfully,

For **Fermenta Biotech Limited (Formerly known as DIL Limited)**

Srikant Sharma

Company Secretary & Vice President (Legal)

Membership No. FCS3617

Encl: As above

Factory : Village Takoli, P.O. Nagwain,
Dist. Mandi - 175 121, Himachal Pradesh, India.
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Fax: +91-1905-287250
Email: info@fermentabiotech.com
Website: www.fermentabiotech.com

Factory : Z - 109 B & C, SEZ II, Dahej,
Taluka - Vagara, Dist: Bharuch - 392 130,
Gujarat, India.
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**Annexure 1: Details of acquisition**

a	Name of the target entity, and details in brief such as size, turnover etc.	AGD Nutrition LLC, ('AGD") a Texas Limited Liability Company. The total turnover of AGD: Jan to Nov 2020 – USD 6.08 million
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No, the acquisition does not fall under related party transactions by the Company. A wholly-owned subsidiary of the Company viz. Fermenta Biotech USA, LLC (Delaware limited liability company) acquired 52% of the Membership Interest in AGD Nutrition LLC
c	Industry to which the entity being acquired belongs	Developing, marketing and distributing nutritional ingredients used in feed, food, pharmaceutical, and nutraceutical applications
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	AGD Nutrition LLC is in the similar line of business as that of the Company and Fermenta Biotech USA, LLC. The main purpose of acquisition is to facilitate exports and enhance Company's footprint in North America.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f	Indicative time period for completion of the acquisition;	Within 30 days
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	The aggregate consideration for the purchase of membership interest shall be USD \$1,260,500.
i	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquired 52% of the membership interest in AGD Nutrition LLC
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AGD Nutrition LLC (AGD) was founded in 2002 and is shaped by professionals who have managed food and pharmaceutical advancements at leading multinational firms. Currently based out of Texas, AGD possesses expertise in animal nutrition, specifically, ingredients for feed applications. It is also a distinct player in the Food and Dietary Supplements domain across North America. Moreover, AGD commands strong relationships with its clientele thus bringing in customer proximity along with a wide distribution network across the continent. The total turnover of AGD is as follows: Jan to Dec 2017 – USD 6.19 million Jan to Dec 2018 – USD 8.82 million Jan to Dec 2019 – USD 7.87 million Jan to Nov 2020 – USD 6.08 million

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