

1<sup>st</sup> August, 2022

National Stock Exchange of India Limited,  
“Exchange Plaza”, C-1,  
Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051

BSE Limited  
25th Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Script Code: 532873**

**Security Symbol: HDIL**

**Sub: Clarification /Confirmation on news item appearing in “Media/Publication”**

Dear Sir / Madam,

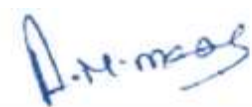
I refer to your letter/e-mails dated 29<sup>th</sup> July 2022 seeking clarification from the Company on the captioned subject. In this regard I wish to state as follows:

1. The Hon’ble National Company Law Tribunal (NCLT), Mumbai Bench vide order no. CP (IB) - 27/I&BP/MB/2019 dated 20.08.2019 has admitted the petition for initiation of Corporate Insolvency Resolution Process (CIRP) of M/s. Housing Development and Infrastructure Limited (Company/ Corporate Debtor) and the undersigned was appointed as an Interim Resolution Professional (IRP) for conducting Corporate Insolvency Resolution Process (CIRP). The appointment of Resolution professional (RP) was confirmed by the Committee of Creditors (CoC) held on 8th January, 2020.
2. Pursuant to the NCLT Order, the RP has assumed the management of the affairs of the Corporate Debtor. The NCLT by the CIRP Order has also declared a moratorium with respect to the Corporate Debtor in terms of the provisions of Section 13 read with Section 14 of the Insolvency and Bankruptcy Code, 2016 (Code).
3. In accordance with the relevant provisions of the Code, the RP had published Public Announcement inviting the claims from Creditors.
4. Pursuant to the said Public Announcement, Financial Creditors including Indian Bank (including erstwhile Allahabad Bank) submitted their claims which were accepted by the RP.
5. Based on the claims received from financial creditors, CoC (including Indian Bank) was formed as per provisions under the Code and authorised representative of Indian Bank are regularly attending the meetings of CoC.
6. The foregoing submission is by the undersigned in his capacity as RP and the RP cannot comment on the matters relating to erstwhile Promoters of the Company referred in the said news item.

Kindly take the same on record.

Thanking you,

*For Housing Development and Infrastructure Limited,*



**A N Manudhane**  
**Resolution Professional**



*(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated 20<sup>th</sup> August, 2019)*