



CIN : L24232MP1983PLC002320

# PANJON<sup>®</sup>

## LIMITED

13<sup>th</sup> November, 2019

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001.

**SUBJECT: BOARD MEETING OUTCOME**

**BSE CODE : 526345**

Dear Sir,

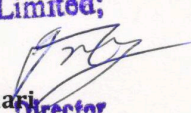
Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the following documents and information are submitted:

- 1) Unaudited Financial Results (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the quarter ended on September 30, 2019, which have been approved by the Board of Directors at the meeting held on November 13, 2019.
- 2) Limited Review Report of the auditors on the unaudited financial results for the quarter ended on September 30, 2019.

Please acknowledge and take on record the same.

Thanking you,

For Panjon Limited  
For Panjon Limited;

  
Jay Kothari  
Managing Director  
DIN: 00572543



01, Panjon Farm House, Near Hinkargiri Jain Tirth,  
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA  
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## LIMITED

PANJON LIMITED					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEP. 2019					
Particular	Standalone				(Rs. In Lakhs)
	CURRENT 3 MONTH ENDED 30.09.2019	PRECEDING 3 MONTH ENDED 30.06.2019	CORRESPONDING 3 MONTH ENDED IN THE PREVIOUS YEAR 30.09.2018	Year to date figures for current period ended 30.09.2019	YEAR ENDED 31.03.2019
	(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)
<b>1 Income from operations</b>					
(a) (i) Revenue from operations	886.10	601.45	592.45	1487.55	2593.74
(ii) Other Operating Income	4.3	4.3	6.25	8.6	36.37
<b>Total revenue from Operations (i+ii)</b>	<b>890.4</b>	<b>605.75</b>	<b>598.7</b>	<b>1496.15</b>	<b>2630.11</b>
(b) <b>Other income</b>					
<b>Total Income (a+b)</b>	<b>890.4</b>	<b>605.75</b>	<b>598.7</b>	<b>1496.15</b>	<b>2630.11</b>
<b>2 Expenses</b>					
(a) Operating expenditure	6.18	4.5	4.3	10.68	21.79
(b) Cost of materials consumed	60.58	48.73	48.28	109.31	189.5
(c) Purchase of stock-in-trade	728.29	485.82	519	1214.11	2105
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
(e) Employee benefit expense	9.99	10.01	6.88	20	37.54
(f) Depreciation and amortisation expense	2.25	2.25	2	4.50	14.95
(g) Professional fees paid	0.79	4.57	1.95	5.36	14.62
(h) Listing fees	0.00	0.00	0.35	0	0
(i) BSE Fees	0	0	2.95	0	2.73
(j) Net loss arising on financial assets designated at FVTPL					
(h) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown	72.66	40.62	4.67	113.28	215.84
<b>Total Expenses</b>	<b>880.74</b>	<b>596.50</b>	<b>590.38</b>	<b>1477.24</b>	<b>2601.97</b>
<b>3 Profit/(Loss) before exceptional items (1-2)</b>	<b>9.66</b>	<b>9.25</b>	<b>8.32</b>	<b>18.91</b>	<b>28.14</b>
4 Exceptional items					
<b>5 Profit/(Loss) before exceptional items (5+6)</b>	<b>9.66</b>	<b>9.25</b>	<b>8.32</b>	<b>18.91</b>	<b>28.14</b>
6 Tax Expense	0	0	0	0	0
<b>7 Net Profit / (Loss) for the period after Tax (7+8)</b>	<b>9.66</b>	<b>9.25</b>	<b>8.32</b>	<b>18.91</b>	<b>28.14</b>
<b>8 Other comprehensive Income (Net of Tax expense)</b>					
A (i) item that will not be reclassified to profit and loss	9.66	9.25	8.32	18.91	28.14
(ii) income tax relating to items that will not be reclassified to profit or loss			0	0	0
B (i) item that will be reclassified to profit and loss					
(ii) income tax relating to items that will be reclassified to profit or loss					
<b>11 Total Comprehensive Income for the period</b>	<b>9.66</b>	<b>9.25</b>	<b>8.32</b>	<b>18.91</b>	<b>28.14</b>
12 Paid-up Equity Share Capital (see note5) (Face value Rs. 10/-)	1549.87	1549.87	1549.87	1549.87	1549.87
13 Reserves excluding revaluation reserves	100.15	100.15	100.15	100.15	100.15
14 EPS (Not annualised)	9.66	9.25	8.32	18.91	28.14
(a) (i) Basic & Diluted EPS before Extraordinary Items	0.05	0.05	0.06	0.18	0.18
(a) Basic & Diluted	0.05	0.05	0.06	0.18	0.18
Particular					
Quarter ended					
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter					
NIL					
Received during the quarter					
NIL					
Disposed during the quarter					
NIL					
Balance unresolved at the end of the quarter					
NIL					
<b>Notes</b>					
Previous year/period figures have been regrouped / reclassified wherever					
The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been					
The statement does not include Ind AS Compliant results for the corresponding preceding Quarter of previous year and year ended March 31,2019					
The Ind AS Compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However,					
The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company					
Provision for doubtful debts is not shown in lieu of carried forward losses.					

For PANJON LTD.  
For Panjon Limited;

Managing Director  
Place: INDORE  
Date: 04.11.2019

01, Panjon Farm House, Near Hinkargiri Jain Tirth,  
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Swad Khajoor  
DIGESTIVE CRYSTALS

KERY  
COUGH DROPS





# PANJON<sup>®</sup>

## LIMITED

Particulars	As at	
	Current Half	As at
	Year ended 30-Sep-19	(Year ended) 31-Mar-19
<b>Standalone Statement of Assets and Liabilities</b>		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	86.96	86.97
b) Capital Work in Progress	-	-
c) Intangible Assets	0.52	0.52
d) Intangible assets under development	-	-
e) Non current investments	-	-
f) Financial Assets	109.02	109.01
(i) Long Term Loans and advances	-	-
(i) Other financial assets	-	-
g) Income Tax Asset (net)	-	-
h) Deferred Tax assets (net)	-	-
i) Other non - Current Assets	85.09	85.09
	-	-
<b>Sub - Total - Non-Current Assets</b>	<b>281.59</b>	<b>281.59</b>
<b>Current Assets</b>		
a) Inventories	-	-
b) Financial Assets	382.36	362.49
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	850.09	839.03
(iv) Bank Balances other than (iii) above	15.99	49.93
(v) Loans	0.47	-
(vi) Other Financial Assets	373.76	361.68
c) Other current assets	-	0.15
	-	-
<b>Sub - Total - Current Assets</b>	<b>1,622.67</b>	<b>1,613.28</b>
<b>TOTAL ASSETS</b>	<b>1,904.26</b>	<b>1,894.87</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	1,550.00	1,550.00
b) Other Equity	126.89	126.89
	-	-
<b>Total Equity</b>	<b>1,676.89</b>	<b>1,676.89</b>
<b>LIABILITIES</b>		
a) Financial Liabilities	-	-
(i) Borrowings	152.03	127.18
(ii) Deferred Payment Liabilities	-	-
(iii) Other Financial Liabilities	-	-
b) Other Non-current Liabilities	-	-
c) Provisions	-	-
	-	-
<b>Sub-total Non-Current Liabilities</b>	<b>152.03</b>	<b>127.18</b>
<b>Current liabilities</b>		
a) Financial Liabilities	-	-
(i) Borrowings	8.14	14.14
(ii) Trade payables	23.93	24.92
(iii) Other Financial Liabilities	35.05	42.05
b) Other current liabilities	6.00	8.01
c) Provisions	2.22	1.68
	-	-
<b>Sub-total - Current Liabilities</b>	<b>75.34</b>	<b>90.80</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,904.26</b>	<b>1,894.87</b>

For PANJON LTD  
For Panjon Limited;

Director  
Place: INDORE  
DATE 13.11.2019

Director

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results and Year to Date Results of the Company Pursuant to the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015

Review Report to,  
The Board of Directors  
Panjon Limited

1. "We have reviewed the accompanying statement of unaudited financial results of M/s Panjon Limited ('The Company') for the quarter ended Sep, 30, 2019 (The "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular"). These Financial Results, which are the responsibility of the Company's management and approved by the Board of Directors at their meeting. This statement has been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended Sep, 30, 2019 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

**For M/s Giriraj&Lohiya**  
Chartered Accountants

F R No.:006031C

  
(Ca Natwar Lal Bhatia)

Partner

M. No. 076076

Place: JAIPUR

DATE:13.11.2019

Udin No.: 19076076AAAADR5387





CTIN : L24232MP1983PLC002320

# PANJON<sup>®</sup> LIMITED

## PANJON LIMITED, INDORE

CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32  
OF THE LISTING AGREEMENT FOR THE YEAR ENDED 30th SEP, 2019

PARTICULARS	UPTO 30.09.2019	PREVIOUS 2018-19
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Item	1891340	2831905
Add: Depreciation	450000	1494670
Misc. Expenses Written off	0	0
	<u>2341340</u>	<u>4326575</u>
Less: Profit on Sales of Assets :	0	0
Cash Flow before Working Capital Changes	<u>2341340</u>	<u>4326575</u>
Less:-		
Increase/(Decrease) in Inventories	97489	2744528
Increase/(Decrease) in Debtors	1092120	-6299826
Increase/(Decrease) in other Advances	924928	2934064
Increase/(Decrease) in other Current Assets	0	0
Increase/(Decrease) in Trade & Other Payable	3933274	-485335
	<u>-3706472</u>	<u>5433144</u>
Less:- Income Tax Provision	0	539600
Expenses related to earlier years	0	16922
<b>Net Cash Flow from Operating Activities</b>	<u>-3706472</u>	<u>4876622</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of Fixed Assets	0	-3054739
Sales/Transfer of Fixed Assets	0	0
Sales/Transfer of Investment	0	-21,364
<b>Net Cash Flow from Investment Activities</b>	<u>0</u>	<u>-3076103</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease in Long Term Borrowings	3578117	-1232777
Decrease in Short Term Borrowings	-771975	745492
Increase in Share Capital	0	0
Increase in Reserves and Surplus	0	0
<b>Net Cash Flow from Financing Activities</b>	<u>2806142</u>	<u>-487286</u>
(A+B+C)	-900330	1313234
Balance as on 01-04-2019	4992746	3679512
Balance as on 30-09-2019	<u>4092416</u>	<u>4992746</u>
	<u>0</u>	<u>0</u>

For PANJON LIMITED

JAY KOTHARI  
(DIN : 00572543)

MANAGING DIRECTOR



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