

IMEC/BSE/35/2019-20

September 25, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400001

Sub: Summary of Proceedings of the 31st Annual General Meeting of IMEC Services Limited (formerly known as Ruchi Strips and Alloys Limited).

Scrip Code: 513295

Dear Sir/Madam,


We are enclosing herewith proceedings pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the 31st Annual General Meeting (AGM) of IMEC Services Limited (formerly known as Ruchi Strips and Alloys Limited) held on Wednesday, September 25, 2019 at 3:00 P.M. at Orchid Hall, 2nd Floor, Sunville Banquets, 9, Dr. Annie Besant Road, Worli, Mumbai – 400018.

This is for your information and record.

Thank you,

Yours truly,

For IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)


Parag Gupta
Company Secretary
M. No. A50725



Encl as above

Proceedings of the 31st Annual General Meeting of the Company

The 31st Annual General Meeting (AGM/the meeting) of the Equity Shareholders (Members) of IMEC Services Limited (formerly known as Ruchi Strips and Alloys Limited) ('the Company') was held on Wednesday, September 25, 2019 at 3:00 P.M. at Orchid Hall, 2nd Floor, Sunville Banquets, 9, Dr. Annie Besant Road, Worli, Mumbai - 400018.

Mr. Parag Gupta - Company Secretary and Compliance Officer of the Company introduced all the people on the dais.

Mr. Ashutosh Mishra - Independent Director of the Company was elected as the Chairman for the AGM. The Chairman then took the Chair at the Meeting.

The Chairman after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting.

The Chairman delivered his speech and then informed the Members that the Company had provided electronic voting facility i.e. remote e-voting to the Members to cast their vote electronically on all resolutions set forth in the Notice of AGM. Member(s)/Proxy(s), who were present at the AGM and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the meeting by way of Ballot Paper (Poll). It was further informed to the Members that there would be no voting by show of hands.

The following items of businesses, as per the Notice of AGM dated August 8, 2019 were transacted at the meeting:

1. Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2019 together with the Reports of Board's and Auditors thereon.
2. Re-appointment of M/s. M.S. Singhatwadia & Co., Chartered Accountants, Indore as Statutory Auditors of the Company for a period of five consecutive years.
3. Appointment of Mrs. Shivani Gupta (DIN: 08275256) as a Woman Independent Director of the Company w.e.f. November 14, 2018.
4. Appointment of Mr. Saket Barodia (DIN: 00683938) as a Non-Executive Director of the Company w.e.f. February 19, 2019.
5. Approval of the Members for request received from Shashwat Trust for re-classification from Promoter & Promoter Group Category to Public Category in the shareholding pattern of the Company.



6. Approval of the Members for request received from Mr. Suyash Shahra for removal of his name from Promoter & Promoter Group Category in the shareholding pattern of the Company.

Clarifications were given to the queries raised by the Members.

The Company had appointed Mr. Anish Gupta, Company Secretaries, Mumbai as the Scrutinizer for the remote e-voting and also for poll at the AGM of the Company, to scrutinize the remote e-voting and Poll process in a fair and transparent manner.

The Result of remote e-voting and poll will be declared within 48 hours from the conclusion of the meeting by intimation to the Stock Exchange i.e. BSE Limited and the same would also be posted on the Company's website viz. www.imecservices.in

After the Members casted their votes through Ballot Paper i.e. Poll, the meeting concluded at 4:05 P.M.

Thank you

Yours truly,

For IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)


Parag Gupta
Company Secretary
M. No. A50725

