

June 08, 2024

To

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on the acquisition of Ninja Global FZCO, UAE by Nodwin Gaming Private Limited, material subsidiary, through its wholly owned subsidiary "Nodwin Gaming International Pte. Ltd."

Dear Sir/Madam,

With reference to the above and further to our earlier intimation dated February 14, 2024 and May 15, 2024 and in compliance with Regulation 30 read with Schedule III of the Listing Regulations and pursuant to the Share Purchase Agreement ("the Agreement") dated February 13, 2024, entered amongst Nodwin Gaming International Pte. Ltd. ("Nodwin Singapore"), a wholly owned subsidiary of Nodwin Gaming Private Limited ("Nodwin"), a material subsidiary of the Company, Ninja Global FZCO ("Target Company" / "Ninja"), Planzet FZCO ("Seller") and Gokhan Kazar and Doruk Demirsar ("the Founders of Planzet FZCO"), as referred to in our above intimation / communication, we hereby inform you that, as intimated by Nodwin, Nodwin Singapore has acquired 100% of the share capital ("Sale Shares") of Ninja through secondary purchase from the Seller on June 7, 2024. Out of the total purchase consideration of upto USD 3,570,000 payable by Nodwin Singapore - (a) partly by way of cash consideration upto USD 1,320,063 and (b) balance USD 2,249,937 by way of swap / issuance of preference shares of Nodwin Singapore, an amount of USD 1,000,000 cash consideration has been paid and USD 2,249,937 has been discharged by way of issuance of preference shares, by Nodwin Singapore in accordance with terms of the Agreement.

We further wish to inform that following the Addendum to the Agreement executed on June 07, 2024, by and amongst Nodwin Singapore, Ninja, the Seller, and the Founders of Planzet FZCO, it was collectively agreed that Nodwin Singapore will pay the outstanding purchase consideration of USD 320,063 to the Seller in cash upon the completion of the Sale Shares transfer registration with the relevant authority.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Nazara Technologies Limited

**Varsha Vyas
Company Secretary and Compliance Officer**