

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



November 11, 2019

The General Manager
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref.: Code No. 506414

Subject: Publication in Newspapers - Notice of 'Listing and Trading of New Securities'

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Notice of 'Listing and Trading of New Securities' as per clause III (A) (5) of the SEBI Circular CFD/DIL3/CIR/2017/21 March 10, 2017 was published in the following issues on November 8, 2019 –

1. "Financial Express" - All Editions, in English language;
2. "Jansatta" - All Editions, in Hindi language and
3. "Loksatta" - All Editions, in Marathi language.

A copy of the notice published in newspapers is annexed to this letter and is also being uploaded on website of the Company at www.dil.net

Please take this information on records.

Yours faithfully,

For **Fermenta Biotech Limited**
[Formerly known as DIL Limited]

Srikant N Sharma
Company Secretary
Encl.: as above

Factory : Village Takoli, P.O. Nagwain,
Dist. Mandi - 175 121, Himachal Pradesh, India.
Tel. : +91-1905-287246 / 48 / 49
Fax: +91-1905-287250
Email: info@fermentabiotech.com
Website: www.fermentabiotech.com

Factory : Z - 109 B & C, SEZ II, Dahej,
Taluka - Vagara, Dist. Bharuch - 392 130,
Gujarat, India.
Tel. : +91-2641-291440 / 444
Email: info@fermentabiotech.com
Website: www.fermentabiotech.com

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolio or 'side-pocket' of unrated debt or money market instruments by mutual fund schemes. Market regulator in its circular on Thursday said, "Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or the principal amount."

In its circular in December 2018, Sebi had permitted creation of segregated portfolio of debt and money market instruments by MF schemes. Segregation of portfolio was allowed subject to conditions like credit event at issuer level, which is a downgrade in credit rating by credit rating agency or downgrade of a debt or money market instrument to the 'below-investment grade'.

"As per Sebi circular dated December 28, 2018, credit event is considered for creation of segregated portfolio. However, for the purpose of this circular, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio," said Sebi in its circular on Thursday. Market participants say this



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security along with reasons for

such changes. "Any changes to the terms of investment, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and Sebi-registered credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday.

According to the regulations, insurance companies are mandated to maintain 150% of solvency margins. "RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the later part of August 2019, a direction was issued to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, this has not been carried out so far," said Irdai in its press release.

circular will bring in more clarity as earlier there was no announcement made with regard to investments in unrated debt instruments. Sebi also said AMC's shall

immediately inform the Association of Mutual Funds in India (Amfi) about the actual default by the issuer. On being informed about the default, Amfi shall immediately inform the same to all asset management companies (AMCs). Side-pockets separate stressed assets from other investments and cash holdings. The side-pocketing ensures that while some of the investor money in a debt mutual fund scheme linked to stressed assets gets locked until the fund recovers money from the stressed company, investors are free to redeem their money from other investments.

"Creation of segregated portfolio shall be optional and at the discretion of the AMC. It should be created only if the scheme information document (SID) of the scheme has provisions for segregated portfolio with adequate disclosures. All new schemes to be launched after the date of this circular shall have enabling provisions included in the SID for creation of segregated portfolio," said Sebi in its circular. This new provision will be effective with immediate effect.

New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7



THE SENSEX SCALED yet another lifetime peak while the Nifty closed above the key 12,000-mark after five months on Thursday as investors cheered the government's latest reforms push and progress on US-China trade negotiations. After hitting an intra-day record of 40,688.27, the Sensex ended up 183.96 points, or 0.45%, to a new all-time high of 40,653.74, tracking gains in metal, energy and

banking stocks. The Nifty ended with a gain of 46 points, or 0.38%, to 12,012.05. The index last closed above the 12,000-level on June 4 this year.

Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said.

Sun Pharma was the top gainer in the Sensex pack, spurring 3.02%, after the company swung back in black in a

net profit of ₹1,064.09 crore for the September quarter. Other gainers included IndusInd Bank, RIL, ITC, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%.

On the other hand, Yes Bank, HUL, ONGC, Tata Motors, Axis Bank, L&T and NTPC retreated up to 3.27%. Sectorally, BSE energy, metal, railway, consumer durables, telecom and health-care indices rose up to 0.96%.

Gujarat Alkalies and Chemicals Limited

An IS-ISO Certified Company
Regd. Office: P.O. Petrochemicals - 391346, Dist. Vadodra (Gujarat) INDIA.
CIN : L24100GJ1973PLC002247 | E-Mail: investor_relations@gacil.co.in | Website: www.gacil.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated								
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended				
		30/09/2019	30/06/2019	30/09/2019	30/06/2019	31/03/2019	30/09/2019	30/06/2019	30/09/2019	30/06/2019	31/03/2019	30/09/2019				
[1]	Total Income from Operations	69,881	77,172	1,44,738	1,52,457	3,16,138	69,881	77,172	1,44,738	1,52,457	3,16,138	69,881	77,172	1,44,738	1,52,457	3,16,138
2	Net Profit for the period before Tax	14,648	25,257	37,446	51,194	1,01,502	14,648	25,257	37,446	51,194	1,01,502	14,648	25,257	37,446	51,194	1,01,502
3	Net Profit for the period after Tax	10,226	17,437	26,115	35,754	68,965	10,226	17,437	26,115	35,754	68,965	10,226	17,437	26,115	35,754	68,965
4	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	9,178	4,314	23,487	16,342	53,157	9,183	4,378	23,483	16,414	53,211	9,183	4,378	23,483	16,414	53,211
5	Equity Share Capital (Face value per share Rs. 10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	4,22,321	-	-	-	-	4,22,321	-	-	-	-	4,22,321
7	Earning Per Equity Share (of Rs. 10/- each): (Before Other Comprehensive Income) (Not Annualised)	13.92	23.74	35.56	48.68	93.91	13.93	23.83	35.55	48.78	93.96	13.92	23.74	35.56	48.68	93.96
a)	Basic (in Rs.)	13.92	23.74	35.56	48.68	93.91	13.93	23.83	35.55	48.78	93.96	13.92	23.74	35.56	48.68	93.96
b)	Diluted (in Rs.)	13.92	23.74	35.56	48.68	93.91	13.93	23.83	35.55	48.78	93.96	13.92	23.74	35.56	48.68	93.96

Notes:

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2019.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June, 2019, 30th September, 2019 and six months ended 30th September, 2019. The Consolidated results for quarter and Six months ended 30th September, 2019 have not been reviewed by auditors.
- The Financial Results for the quarter and six months ended 30th September, 2019 have been reviewed by the Statutory Auditors of the Company.
- Effective 1st April 2019, the Company has adopted Indian Accounting Standard (Ind AS) 116 'Leases'. The Standard primarily requires the Company, as a lessee to recognize, at the commencement of the lease a right-of-use (ROU) asset and a lease liability (representing the present value of unpaid lease payments). Such ROU assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability recognized as finance costs. The Company has elected to use the 'Modified retrospective approach', i.e. where the cumulative impact, if any, is recognized on the date of initial application (1st April 2019). Accordingly previous period information has not been restated. Application of Ind AS 116 has resulted in recognizing ROU asset of Rs. 8.665 lakhs. Further, the transition adjustment to related earnings and the effect on the profit for the period and earnings per share is insignificant.
- The Company's operations fall under single segment namely 'Chemicals' as per Ind AS - 108 'Segment Reporting'.
- The Board of Directors of the Company declared Dividend of Rs. 5.00 per share on 7,34,36,928 Equity Shares of Rs. 10/- each, amounting to Rs. 7,02,57,440 (including Tax on Dividend of Rs. 1,207.81 lakhs) for the financial year ended 31st March, 2019 and the same were approved by the Shareholders at the Annual General Meeting held on 27th September, 2019 and was paid on 1st October, 2019.
- The Consolidated Financial Results includes result of 60% equity joint venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS - 110 'Consolidated Financial Statements' and Ind AS - 28 'Investments in Associates and Joint Ventures'.
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2019 are available on the Stock Exchanges website www.bseindia.com and www.nseindia.com and Company's website www.gacil.com

By Order of the Board
Sd/-
P. K. GERA, IAS
Managing Director

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

FE BUREAU
Mumbai, November 7

THE INSURANCE REGULATORY and Development Authority of India (Irdai) has directed Reliance Health Insurance Company (RHICL) to stop selling new policies and transfer the entire policyholders' liabilities, along with financial assets, to Reliance General Insurance Co (RGICL) with effect from November 15, 2019.

Irdai said Reliance Health Insurance has not been able to maintain the required solvency margin since June 2019.

The regulator also said solvency of RHICL was 106% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RHICL is considerably below the control level of solvency and based upon submissions made by RHICL and Reliance Capital (RCL), the authority has come to conclusion that continuation of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policy-

holder," said Irdai order. Reliance Capital is the sole promoter of RHICL.

"RGICL has been directed to service the claims of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will be closely monitoring the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHICL, RGICL and RCL feel aggrieved by the order, an appeal may be preferred to the SAT.

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(FORMERLY KNOWN AS DIL LIMITED)
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Phone: 022 6798 0888; Fax: 022 6798 0899 • Website: www.dil.net, E-mail: info@fermentabiotech.com

Notice of Listing and Trading of New Securities
as per clause III (A) (5) of the SEBI Circular CFD/DIL3/CIR/2017/21 March 10, 2017.

The Scheme of Amalgamation of Fermenta Biotech Limited ('Transferor Company') with DIL Limited ('Transferee Company')

This is with regard to the Scheme of Amalgamation of Fermenta Biotech Limited ('the Transferor Company') with DIL Limited ('the Transferee Company') and their respective shareholders ('Scheme'), in accordance with sections 230 to 232 of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal Bench at Mumbai ('Tribunal') without any modification vide its order dated September 19, 2019 ('Order').

Accordingly, the Business Restructuring Committee of the Company has issued and allotted 6,37,537 Equity Shares ('New Securities') of the face value of INR 5/- (Rupees Five only) each, fully paid-up to the members of Fermenta Biotech Limited, as on the Record Date of October 10, 2019, as per the ratio prescribed in the Scheme. The Company has received in-principle approval for listing of New Securities from BSE Limited on November 4, 2019 and is in a process of applying for trading approval.

In compliance of the clause III(A)(5) of the SEBI Circular CFD/DIL3/CIR/2017/21 March 10, 2017 we hereby provide the following details relating to the New Securities which are listed and admitted by the BSE Limited:

(a) Name: Fermenta Biotech Limited (Formerly known as DIL Limited).
Registered Office: A-1501, Thane One, 'DIL' Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India (CIN: L99999MH1951PLC008485)

(b) Details of change of name and/or object clause: The name of the Company is changed to 'Fermenta Biotech Limited' from its earlier name 'DIL Limited' effective from October 17, 2019 pursuant to the Scheme.

(c) Capital structure - Pre and Post Scheme of Amalgamation:

Pre Amalgamation (Pre Allotment)		Post Amalgamation (Post Allotment)	
Particulars	Amount in INR	Particulars	Amount in INR
Authorized Capital	-	Authorized Capital	-
98,40,000 Equity Shares of Rs. 5 each	4,92,00,000	4,98,40,000 Equity Shares of Rs. 5 each	24,92,00,000
1,60,000 unclassified shares of Rs. 5 each	8,00,000	1,60,000 unclassified shares of Rs. 5 each	8,00,000
TOTAL	5,00,00,000	TOTAL	25,00,00,000
Issued, Subscribed and Paid-up Capital	-	Issued, Subscribed and Paid-up Capital	-
91,72,792 Equity Shares of Rs. 5 each fully paid up	4,58,63,960	98,10,329 equity shares of Rs. 5 each fully paid up	4,90,51,645
TOTAL	4,58,63,960	TOTAL	4,90,51,645

(d) Share holding pattern (with details of the promoter group shareholding, group companies) post amalgamation:

Sr. No.	Particulars	No. of Shareholder	No. of shares held	% of holding
1.	Promoter and Promoter Group	2	58,31,464	59.44%
a	Krishna Datta	1	8,06,358	8.22%
b	DVK Investments Private Limited	1	50,25,106	51.22%
2.	Total (A)	2	58,31,464	59.44%
3.	Public	4895	39,78,865	40.56%
4.	Total (B)	4895	39,78,865	40.56%
	GRAND TOTAL (A) + (B)	4897	98,10,329	100%

(e) Names of its ten largest shareholders (number and percentage of shares held by each of them, their interest, if any) (as per beneficiary position as on November 01, 2019):

Sr. No.	Name of the Shareholders	No. of Equity Shares held	% of holding
1.	DVK Investments Private Limited	50,25,106	51.22
2.	Krishna Datta	8,06,358	6.99
3.	Rakesh Kantilal Shah	3,39,368	3.45
4.	Fermenta Biotech Limited ESOP Trust	1,94,555	1.98
5.	Rajeshwar Datta	1,86,276	1.90
6.	Anupama Datta Desai	1,35,154	1.38
7.	Krishna Vasant Kumar Datta	1,20,562	1.23
8.	Shashi Gupta	1,05,100	1.07
9.	Najmuddin Gulamhusain Kheraj	1,04,770	1.07
10.	Poonam Anora	75,333	0.77

(f) Details of the promoters (educational qualifications, experience, address):

Sr. No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1.	DVK Investments Private Limited	A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (West) 400 610, Maharashtra, India	N.A.	N.A.
2.	Mr. Krishna Datta	42/B, Dhananjay, Presidency CHS, JVPD Scheme, Juhu, Vile Parle (West), Mumbai, 400049, Maharashtra, India	B. Com.	Nearly two decades of corporate experience

(g) Business and its management:
The Company is engaged in manufacturing and marketing of chemicals, API, enzymes, pharmaceutical formulations, environmental solution products and renting of properties. The Company is managed by the Board of Directors.

(h) Reason for the scheme of amalgamation:
The Transferor Company is holding 91.20% equity stake in the Transferee Company. The benefits of amalgamation would inter alia include:
(a) Value accretive to the shareholders of the Transferee Company; (b) Greater integration and greater financial strength and flexibility resulting in maximising overall shareholder value; (c) Greater efficiency in cash management; (d) Improved organizational capability and leadership; (e) Cost savings; (f) Reduction in the multiplicity of legal and regulatory compliances; (g) To optimally leverage the larger assets base and cash flow of the amalgamated entity; (h) simplification of the shareholding structure and reduction of shareholding tiers; among others.

In view of the aforesaid, the Board of Directors of the Transferor Company and the Transferee Company have considered and proposed the amalgamation of the entire undertaking and business of the Transferor Company with the Transferee Company in order to benefit the stakeholders of both the companies. Accordingly, the Board of Directors of the Transferor Company and the Transferee Company have formulated this Scheme of Amalgamation for the transfer and vesting of the entire undertaking and business of the Transferor Company with and into the Transferee Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.

(i) Financial statements for the previous three years prior to the date of listing: are available on the website of the Company www.dil.net

(j) The abridged balance sheet and statement of profit & loss is given below:

PARTICULARS	Rs. in Lakhs		
	(Rs.) 31.03.2019	(Rs.) 31.03.2018	(Rs.) 31.03.2017
I. Equity and Liabilities			
1. Equity			
a) Equity share capital	458.64	229.32	229.32
b) Other Equity	5,525.13	6,242.59	8,731.23
Total Equity	5,983.77	6,471.91	8,960.55
2. Non-Current liabilities			
a) Financial liabilities			
i) Borrowings	12,706.30	13,201.79	3,425.50
ii) Other financial liabilities	363.32	533.73	232.64
b) Provisions	189.23	71.89	74.58
c) Other non-current liabilities	871.20	171.18	89.17
Total non-current liabilities	14,120.05	13,978.59	3,821.89
3. Current liabilities			
a) Financial liabilities			
i) Borrowings	654.93	572.50	350.00
ii) Trade payables	265.34	179.64	76.14
iii) Other financial liabilities	1,680.15	897.54	1,132.30
b) Provisions	17.33	16.48	13.18
c) Other current liabilities	602.08	143.00	276.92
Total current liabilities	3,219.83	1,809.16	1,848.54
TOTAL	23,323.85	22,259.66	14,630.96
II. ASSETS			
1. Non-current assets			
a) Property, plant and equipment	1,080.51	1,177.82	813.67
b) Capital work-in-progress	-	-	129.73
c) Investment property	8,177.20	8,408.48	8,548.58
d) Intangible assets	1.36	2.12	2.90
e) Investments	10,032.20	10,732.20	2,969.25
f) Financial assets			
i) Investments	57.67	7.57	6.45
ii) Loans	0.32	31.85	32.62
iii) Share Application money	597.00	906.86	906.86
iv) Other financial assets	175.19	222.89	101.76
g) Deferred tax assets	2,297.83	-	69.00
h) Non-current tax assets (Net)	328.92	96.32	28.40
i) Other non-current assets	169.17	161.53	139.43
Total Non-Current Assets	22,917.37	21,750.64	13,748.85

2. Current Assets

Financial assets	(Rs.) 31.03.2019	(Rs.) 31.03.2018	(Rs.) 31.03.2017
i) Investments	114.79	105.89	100.45
ii) Trade receivables	25.04	28.20	38.72
iii) Cash and cash equivalents	111.46	134.89	70.56
iv) Bank balances other than (iii) above	15.25	22.26	25.00
v) Loans	30.03	8.30	15.43
vi) Other financial assets	29.75	69.19	162.80
b) Other current assets	79.96	140.29	469.37
Total Current Assets	406.28	509.02	882.33
TOTAL	23,323.65	22,259.66	14,630.96

Abridged Profit and Loss Account:

PARTICULARS	(Rs.) 31.03.2019	(Rs.) 31.03.2018	(Rs.) 31.03.2017
Income			
Revenue from operations	1,935.4		

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Mumbai, November 7

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New closing high for Sensex, Nifty reclaims 12k

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On the other hand, Yes Bank, HUL, ONGC, Tata Motors, Axis Bank, L1T and NTPC retreated up to 3.27%.

Sectorally, ISE energy, metal, realty, consumer durables, telecom and health care indices rose to 0.96%.

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FE BUREAU
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Irdai said Reliance Health Insurance has not been able to maintain the required solvency margin since June 2019.

According to the regulations, insurance companies are mandated to maintain 150% of solvency margin. "RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, an order was issued to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, this has not been carried out so far," said Irdai in its press release.

The regulator also said solvency of RHICL was 106% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RHICL is considerably below the control level of solvency and based upon submissions made by RHICL and Reliance Capital (RCIL), the authority has come to a conclusion that continuation of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policyholder," said Irdai order.

Reliance Capital is the sole promoter of RHICL. "RHICL has been directed to service the claims of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will be closely monitoring the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHICL, RGICL and RCIL need approval by the order, an appeal may be preferred to the MAT.

Gujarat Kalies and Chemicals Limited

An ISO 9001 Certified Company
Head Office: P.O. Petrochemicals - 381348, Dist. Vadodra, GUJARAT, INDIA.
(Promoted by Govt. of Gujarat)

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Particulars	Standalone		Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended
Total Income from Operations	18,881	77,772	1,47,726	1,32,407
Net Profit for the period before Tax	14,648	28,297	17,346	1,21,302
Net Profit for the period after Tax	10,228	17,437	12,754	88,865
Total Comprehensive Income for the period (Company Profit for the period after tax and Other Comprehensive Income for the period)	10,228	17,437	12,754	88,865
Equity Share Capital (Face Value per share Rs. 10/-)	7,344	7,344	7,344	7,344
Reserves and Retention Reserve (not shown in the Audited Balance Sheet of previous year)	2,884	10,093	5,410	81,521
Dividend (Rs. 120/- per share of Rs. 10/- equity share) (Not Audited)	13,400	23,744	25,560	48,488
(Deducted in Rs.)	13,400	23,744	25,560	48,488

1. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 07 November, 2019.

2. In accordance with the requirements of Regulation 31 of the SEBI Listing Regulations and (Schedule Requirements, Regulation 2(15), The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th September, 2019 and the results ended 30th September, 2019. The Consolidated results for quarter and for months ended 30th September, 2019 have not been reviewed by the Statutory Auditors of the Company.

3. The Financial Results for the quarter and for months ended 30th September, 2019 has been reviewed by the Statutory Auditors of the Company.

4. Effective 01 April 2019, the Company has adopted Indian Accounting Standards (Ind AS) 101 "1st time". The Standard primarily requires the Company, as a new entrant in Indian, to voluntarily adopt Ind AS 101 and a date voluntarily implementing the Standard value of impact was determined. Such Ind AS 101 results are voluntarily implemented and the same have been reported as below. The Company has opted for Ind AS 101 with effect from 01 April 2019. Accordingly, annual period "Adjusted retrospective approval" i.e. where the retrospective impact of Ind AS 101 is recognized in the date of initial application "1st April 2019". Accordingly, annual period reported has not been restated. Application of Ind AS 101 has resulted in reclassifying ₹00 crore in the Ind AS 101 results. The transfer agreement is retained separately.

5. The Company's operational financial results are segmented into "Chemicals" and "Petrochemicals".

6. The Board of Directors of the Company decided to declare a Dividend of ₹120/- per share on 31st March, 2019 and the same was approved by the Shareholders at the Annual General Meeting held on 21st October, 2019.

7. The Consolidated Financial Results include result of 100% equity joint venture company - GACL HALCO Alkalis & Chemicals Pvt. Ltd. in accordance with Ind AS 101 "Consolidated Financial Statements" and Ind AS 28 "Investments in Associates and Joint Ventures".

8. The above is an extract of the detailed financial results and financial results filed with the Stock Exchanges under Regulation 32 of the SEBI Listing Regulations and (Schedule Requirements, Regulation 2(15). The full text of the Unaudited Financial Results for the quarter and for months ended on 30th September, 2019 are available on the Stock Exchanges website, www.sebiindia.com and Company's website, www.gkcl.com.

By Order of the Board
P. K. GUJAL, IAS
Managing Director

fbl
Ferrous Metals Limited
PROMOTED BY AND IN THE INTEREST OF
M/s. FERROUS METALS LIMITED
CIN: L99999IN15PLC000493
Registered Office: A-1501, Theme One, DSI Complex, Ground Floor, Maharashtra, Thane (W), 401 014, Maharashtra, India.
Phone: 022 478 3888 Fax: 022 479 0819 Website: www.fbl.in Email: fbl@ferrousmetals.com

Notice of Meeting of Shareholders of the Company
An annual general meeting of the Shareholders of the Company will be held on 21st March 2020, at the Company's Registered Office, A-1501, Theme One, DSI Complex, Ground Floor, Maharashtra, Thane (W), 401 014, Maharashtra, India.

(A) Details of the promoters (educational qualifications, experience, address):

Sr.	Name of the Promoter	Address of the Promoter	Educational Qualifications	Experience
1.	Dr. K. V. Venkatesh (Director)	A-1501, Theme One, DSI Complex, Ground Floor, Maharashtra, Thane (W), 401 014, Maharashtra, India.	B.A., M.A.	25 years
2.	Dr. K. V. Venkatesh (Director)	425, Dattaraj Prasad, DSI Complex, Maharashtra, Thane (W), 401 014, Maharashtra, India.	B.Com.	25 years

(B) Business and its management:
The Company is engaged in manufacturing and marketing of Chemicals, NP, oxides, pharmaceutical intermediates, elemental sulfur products and refined of pure iron. The Company is managed by the Board of Directors.

(C) Reason for the substance of amalgamation:
The Transferee Company is holding 51.20% equity share in the Transferee Company. The benefits of amalgamation would also accrue to:

- Other creditors to the shareholders of the Transferee Company;
- Greater integration and greater financial strength and flexibility resulting in increasing overall shareholder value;
- Greater efficiency in cost management;
- Improved organizational capability and leadership at all levels;
- Reduction in the multiplicity of legal and regulatory compliances;
- Optimization of the larger assets base and cash flow of the amalgamated entity;
- Optimization of the existing structure and reduction of overlapping roles, among others.

(D) Financial statements for the previous three years prior to the date of filing: are available on the website of the Company, www.fbl.in

(C) Current Assets

Particulars	31.03.2019	31.03.2018	31.03.2017
1. Financial assets	174.79	165.89	126.45
2. Trade receivables	19.24	19.24	19.24
3. Cash and cash equivalents	111.46	134.80	732.64
4. Bank balances and other financial assets	10.29	22.28	153.00
5. Loans	80.00	3.25	15.43
6. Other financial assets	29.73	69.73	142.80
7. Other current assets	76.96	542.95	668.37
8. Other non-current assets	184.28	189.83	184.32
Total Current Assets	723.23	772.98	1463.95

(D) Amalgated Profit and Loss Account: See in Exhibit

(E) Particulars: See in Exhibit

(A) Details of change of assets and liabilities: The terms of the change of assets and liabilities of the Company are as follows:

(a) Capital structure - Pre and Post Scheme of Amalgamation:

Particulars	Amount in ₹₹	Particulars	Amount in ₹₹
Authorized Capital	7,34,00,000	Authorized Capital	7,34,00,000
99,40,000 Equity Shares of Rs. 5 each	4,97,00,000	99,40,000 Equity Shares of Rs. 5 each	4,97,00,000
1,60,000 Unissued shares of Rs. 5 each	8,00,000	1,60,000 Unissued shares of Rs. 5 each	8,00,000
TOTAL	5,05,00,000	TOTAL	5,05,00,000
Reserve, Retained Profit and Profit Capital	1,26,83,960	Reserve, Retained Profit and Profit Capital	1,26,83,960
91,72,732 Equity Shares of Rs. 5 each fully paid up	4,58,63,960	91,72,732 Equity Shares of Rs. 5 each fully paid up	4,58,63,960
TOTAL	4,58,63,960	TOTAL	4,58,63,960

(b) Share holding pattern (with details of the promoter group shareholding, group companies post amalgamation):

Sr. No.	Particulars	No. of Shareholders	% of shares held	% of holding
1.	Shareholders of Promoter Group	2	81.44%	88.44%
2.	Public	1	18.56%	11.56%
3.	Dr. K. V. Venkatesh (Promoter)	1	55.25%	51.25%
4.	Total (A)	3	100.00%	100.00%
5.	Public	1	18.56%	18.56%
6.	Total (B)	4	100.00%	100.00%
GRAND TOTAL (A) + (B)	4	100.00%	100.00%	

(c) Names of its ten largest shareholders (with details of the share held by each of them):

Sr. No.	Name of the Shareholders	No. of Equity Shares held	% of holding
1.	Dr. K. V. Venkatesh (Promoter)	55,25,000	51.25%
2.	Public	1,60,000	1.56%
3.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
4.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
5.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
6.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
7.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
8.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
9.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%
10.	Dr. K. V. Venkatesh (Promoter)	1,60,000	1.56%

(B) Amalgated Balance Sheet:

Particulars	Rs. in Lakhs	31.03.2019	31.03.2018	31.03.2017
I. Equity and Liabilities				
1. Equity				
(a) Equity share capital		456.64	229.32	109.10
(b) Other Equity		5,355.13	5,242.58	5,711.23
Total Equity		5,811.77	5,471.91	5,820.33
II. Non-current liabilities				
(a) Financial liabilities		12,706.30	13,261.79	3,425.50
(b) Other financial liabilities		353.32	533.73	232.64
(c) Provisions		189.23	71.29	14.56
(d) Other non-current liabilities		571.70	711.78	98.17
Total non-current liabilities		14,120.55	14,578.39	3,770.87
TOTAL		22,317.87	22,298.86	14,830.96
III. ASSETS				
1. Non-current assets				
(a) Property, plant and equipment		1,080.51	1,177.33	413.87
(b) Capital work-in-progress		—	—	129.73
(c) Investment properties		8,371.20	8,445.00	8,848.50
(d) Intangible assets		1,154.84	1,154.84	1,154.84
(e) Investments		6,833.29	16,752.29	2,968.25
(f) Financial assets		17.67	7.67	6.45
(g) Loans		3.32	35.85	32.52
(h) Other non-current assets		191.79	208.86	906.86
(i) Other non-current assets		115.19	122.89	131.19
(j) Deferred tax assets		2,297.53	2,297.53	2,297.53
(k) Non-current tax assets (net)		232.82	184.32	184.45
(l) Other non-current assets		169.13	161.33	138.43
Total Non-Current Assets		22,317.87	21,756.84	15,748.85

(C) Amalgated Profit and Loss Account: See in Exhibit

(D) Particulars: See in Exhibit

(E) Material development after the date of balance sheet:

Sr. No.	Particulars	Date of Event
1.	Approval of scheme of Amalgamation of FBL with GCL by the MCA 21	September 18, 2018
2.	Change of the registered address of the Company from A-1501, Theme One, DSI Complex, Ground Floor, Maharashtra, Thane (W), 401 014, India.	September 28, 2019
3.	Change of the name of the Company from GCL Limited to Ferrous Metals Limited	October 17, 2018

For Ferrous Metals Limited (Formerly known as GCL Limited)
Company Secretary & Vice President (Legal)
Membership No. FC3-2617

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolio of debt and money market instruments by MF schemes. Segregation of portfolio was allowed subject to conditions like credit event in the maturity of a money market instrument or downgrade of a debt or money market instrument to the below investment grade.

As per SEBI circular dated December 28, 2018, credit event is considered for creation of segregated portfolio. However, for the purpose of this circular, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio, said Sebi's circular on Thursday. Market participants say this



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security along with reasons for

such changes. "Any changes to the terms of investment, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday. circular, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio, said Sebi's circular on Thursday. Market participants say this

New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7

THE SENSEX SCALED yet another lifetime peak while the Nifty closed above the key 12,000 mark after five months on Thursday as investors cheered the government's latest reform package and progress on US-China trade negotiations. After hitting an intra-day low of 40,688.27, the Sensex ended up 183.96 points, or 0.45%, to a new all-time high of 40,673.74, tracking gains in metal, energy and banking stocks.



The Nifty ended with a gain of 16 points, or 0.38%, at 12,012.05. The index last closed above the 12,000 level on June 4 this year. Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said. Sun Pharma was the top gainer in the Sensex pack, spurring 3.02%, after the company swung back in black in

net profit of ₹1.06-L99 crore for the September quarter. Other gainers included Inductal Bank, IIL, IFC, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%. On the other hand, Yes Bank, IITL, ONGC, Tata Motors, Ashi Bank, L&F and NTPC retreated up to 3.19%. Sectorally, BSE energy, metal, realty, consumer durables, telecom and health care indices rose to 0.96%.

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

FE BUREAU
Mumbai, November 7

THE INSURANCE REGULATORY and Development Authority of India (Irdai) has directed Reliance Health Insurance Company (RHIC) to stop selling new policies and transfer the entire policyholders' liability, along with financial assets, to Reliance General Insurance Co (RGIC) with effect from November 15, 2019. Irdai said Reliance Health Insurance has not been able to maintain the required solvency margin since June 2019.

According to the regulations, insurance companies are mandated to maintain 150% of solvency margins. RHIC, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, a direction was issued to RHIC to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, this has not been carried out so far, said Irdai in its press release.

The regulator also said solvency of RHIC was 106% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RHIC is considerably below the control level of solvency and based upon submissions made by RHIC and Reliance Capital (RC), the authority has come to conclusion that continuation of transaction of health insurance business by RHIC at this juncture will not be in the interest of the policy-

holder," said Irdai order. Reliance Capital is the sole promoter of RHIC. "RGIC has been directed to service the claims of the RHIC policyholders promptly and efficiently with effect from November 15, 2019. Irdai will be closely monitoring the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHIC, RGIC and RC feel aggrieved by the order, an appeal may be preferred to the SAT.

Ga&L
An ISO 9001 Certified Company
Regd. Office: P.O. Petrochemicals - 391346, Dist. Vadodra (Gujarat) INDIA.
CIN: L24102GJ0000007 | BSE: 543220 | NSE: 543220 | Website: www.ga&l.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2019	30.06.2019	30.09.2019	30.09.2018
1	Total Income from Operations	69,881	77,172	1,44,736	1,42,497	1,38,536	99,451
2	Less: Profit for the period after Tax	10,229	17,437	26,115	25,754	26,369	19,311
3	Total Comprehensive Income for the period (Continuing Income after Tax)	59,652	59,735	1,18,621	1,16,743	1,12,167	80,140
4	Equity Share Capital (Face Value per Share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
5	Reserves (excluding Reserve for Financial Statement Audit Balance Sheet of previous year)	4,22,247	4,22,247	4,22,247	4,22,247	4,22,247	4,22,247
6	Equity Share of Rs. 10/- each (Before Other Comprehensive Income) (Net Assets)	11,611	11,611	11,611	11,611	11,611	11,611
7	11,611	11,611	11,611	11,611	11,611	11,611	11,611

Notes:
1. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2019.
2. In accordance with the requirements of Regulation 32 of the SEBI Listing Regulations and Disclosure Requirements, Regulation 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June, 2019, 30th September, 2019 and six months ended 30th September, 2019. The Consolidated results for quarter and six months ended 30th September, 2019 have not been reviewed by auditors.
3. The Financial Results for the quarter and six months ended 30th September, 2019 has been reviewed by the Statutory Auditors of the Company.
4. Effective 1st April 2019, the Company has adopted Indian Accounting Standard (Ind AS) 116, 'Leases'. The Statutory company requires the Company as a whole to recognize, at the commencement of the lease a right-of-use (ROU) asset and a lease liability (measuring the present value of unpaid lease payments). Such ROU assets are subsequently depreciated and the lease liability reduced over time with the interest in the lease liability recognized as finance costs. The Company has elected to use the "modified retrospective approach" in which the cumulative impact, if any, is recognized on the date of initial application (1st April 2019). Accordingly, previous period information has not been restated. Application of Ind AS 116 has resulted in recognition of Ind AS 116 asset of ₹ 8.566 crore. Further, the transition adjustment to retained earnings and the effect on the profit for the period and earnings per share is insignificant.
5. The Company's operations till the end of single segment namely "Chemicals" as per Ind AS 108 "Segment Reporting".
6. The Board of Directors of the Company has declared Dividend of Rs. 0.00 per equity share of Rs. 10/- each, amounting to Rs. 7,344,000/- (including Tax on Dividend of Rs. 1,257.50/-) for the financial year ended 31st March, 2019 and the same were approved by the Shareholders at the Annual General Meeting held on 27th September, 2019 and was declared on 1st October, 2019.
7. The Unaudited Financial Results include result of L&F, Equity Joint Venture, company "GALCO Alkates & Chemicals Pvt. Ltd." in accordance with Ind AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Associates and Joint Ventures".
8. The above is an extract of the Standalone Financial and Half Yearly Consolidated Financial Results with the Stock Exchanges under Regulation 32 of the SEBI Listing Regulations and Disclosure Requirements, Regulation 2015. The full format of the Unaudited Financial Results for the quarter and six months ended 30th September, 2019 are available on the Stock Exchanges website www.sebi.gov.in and Company's website www.ga&l.com.

By Order of the Board
P. K. GADGI, ICAI
Managing Director

Date: 7th November, 2019

fbl
Ferrometal (India) Limited
(FORMERLY KNOWN AS OIL LIMITED)
CIN: L24102GJ0000007 | BSE: 543220 | NSE: 543220 | Website: www.fbl.com

Notice of Listing and Trading of New Securities
as per clause 10 (A) (5) of the SEBI Circular G/P/013/2017 dated March 18, 2017,
The Scheme of Amalgamation of Ferrometal (India) Limited (Transferor Company) with Oil Limited (Transferee Company).

This is with regard to the Scheme of Amalgamation of Ferrometal (India) Limited (Transferor Company) with Oil Limited (Transferee Company) and their respective shareholders ("Shareholders") in accordance with sections 230 to 232 of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal seated at Mumbai ("Tribunal") without any modification with order dated September 19, 2019 ("Order").

Accordingly, the business restructuring committee of the Company has issued a 57,527 Equity Shares ("New Securities") of the face value of ₹10/- (Rupees Five only) each, fully paid-up to the members of Ferrometal (India) Limited, as on the Record Date of October 10, 2019, as the ratio prescribed in the Scheme. The Company has received a pre-approval for listing of New Securities from BSE Limited on November 4, 2019 and is in process of applying for listing approval.

(a) Particulars of the class (B/A/S) of the New Securities (G/P/013/2017 dated March 18, 2017) we hereby provide the following details relating to the New Securities which are listed and advised by the BSE Limited:

(i) Name: Ferrometal (India) Limited (Formerly known as Oil Limited).
Registered Office: A-101, Third One, Old, Gokulnagar Road, Malabar, Thane (W) - 400 010, Maharashtra, India (CIN: L24102GJ0000007).

(ii) Details of change of name and/or listed status: The name of the Company is changed to "Ferrometal (India) Limited" from its earlier name "Oil Limited" effective from October 17, 2019 pursuant to the Scheme.

(iii) There is no change in the shareholding of the Company as on the date.

(c) Particulars of Share - Pre and Post Scheme of Amalgamation:

Particulars	Pre Amalgamation (Pre Adjustment)		Post Amalgamation (Post Adjustment)	
	Amount in INR	Particulars	Amount in INR	Particulars
Authorized Capital		Authorized Capital		Authorized Capital
₹ 40,00,00,000 Equity Shares of Rs. 5 each	4,92,00,000	₹ 40,00,000 Equity Shares of Rs. 5 each	24,92,00,000	
1,50,00,000 unissued shares of Rs. 5 each	9,00,000	1,50,00,000 unissued shares of Rs. 5 each	9,00,000	
TOTAL	5,80,00,000	TOTAL	25,80,00,000	
Issued, Subscribed and Paid-up Capital		Issued, Subscribed and Paid-up Capital		
91,72,92 Equity Shares of Rs. 5 each fully paid up	4,58,61,960	98,10,329 equity shares of Rs. 5 each fully paid up	4,90,51,645	
TOTAL	4,58,61,960	TOTAL	4,90,51,645	

(d) Shareholding pattern (with details of the promoter group shareholding, group companies) post amalgamation:

Sl. No.	Shareholder's Name	No. of Shares Held	% of Shares Held	% of Holding
1.	Promoter and Promoter Group	7	38,71,464	59.44%
2.	Oil Limited (A)	2	58,71,464	59.44%
3.	Public	4895	39,78,965	40.56%
4.	Total (B)	4897	39,78,965	40.56%
	GRAND TOTAL (A + B)	4897	39,78,965	100%

(e) Names of its ten largest shareholders (number and percentage of shares held by each) as on the record date (if any) for the record date as on November 07, 2019:

Sl. No.	Name of the Shareholders	No. of Equity Shares Held	% of Holding
1.	Oil Investments Private Limited	92,25,796	31.27%
2.	Oil Investments	8,85,736	3.10%
3.	Sunpharm Capitalising	3,35,306	1.21%
4.	Ferrometal (India) Limited (Formerly known as Oil Limited)	1,54,566	0.56%
5.	Shareholders Data	1,48,210	0.54%
6.	Anandani Data Desk	1,35,564	0.49%
7.	Reliance Securities (India) Limited	1,29,845	0.47%
8.	Shareholders Data	1,08,706	0.37%
9.	Natwest Global Investor Retail	1,04,772	0.37%
10.	Shareholders Data	78,343	0.27%

(i) Details of the promoters (educational qualifications, experience, address):

Sl. No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1.	Oil Investments Private Limited	A-101, Third One, Old, Gokulnagar Road, Malabar, Thane (W) - 400 010, Maharashtra, India	B.A.	N/A.
2.	M. Anandani Data	A/3, Shreeganesh, Anandani DMS, DMS Scheme, Juhu, W/E Palm (West), Mumbai, 400049	B.Com.	Nearly 36 years of experience in corporate matters.

(ii) Business and its management:
The Company is engaged in manufacturing and marketing of chemicals, API, enzymes, pharmaceutical formulations, agricultural solutions products and various of products. The Company is managed by the Board of Directors.

(iii) Reason for the scheme of amalgamation:
The Ferrometal (India) Limited is holding 91.20% equity stake in the Transferee Company. The benefits of amalgamation would be as follows:
(a) Better access to the shareholders of the Transferee Company. (b) Greater integration and greater financial strength and flexibility resulting in maximum overall shareholder value. (c) Greater efficiency in cash management. (d) Improved operational capability and expertise. (e) Cost savings. (f) Reduction in the multiplicity of legal and regulatory compliances. (g) To optimally leverage the large assets base and cash flow of the amalgamated entity. (h) Simplification of the shareholding structure and reduction of shareholding costs among others.

In view of the aforesaid, the Board of Directors of the Transferee Company and the Transferee Company have considered and approved the amalgamation of the entire undertaking and business of the Ferrometal (India) Limited with the Transferee Company in order to benefit the stakeholders of both the companies. Accordingly, the Board of Directors of the Transferee Company and the Transferee Company have implemented the Scheme of Amalgamation for the transfer and vesting of the entire undertaking and business of the Transferee Company with and into the Transferee Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.

(iv) Financial statements for the previous three years prior to the date of listing: are available on the website of the Company's website at:

(v) The audited balance sheet and statement of profit & loss is given below:

PARTICULARS	₹. IN LAKHS		
	31.03.2019	31.03.2018	31.03.2017
I. Equity and Liabilities			
1. Equity			
a) Equity from capital	458.64	279.32	279.32
b) Other Equity	5,525.17	6,242.95	9,321.23
Total Equity	5,983.77	6,471.67	9,600.55
2. Non-Current Liabilities			
a) Financial liabilities			
i) Borrowings	12,796.30	13,201.78	3,425.93
ii) Other financial liabilities	353.32	532.73	292.94
iii) Provisions	189.23	71.85	74.58
c) Other non-current liabilities	371.20	171.18	80.17
Total non-current liabilities	14,129.85	13,977.59	3,823.62
3. Current Liabilities			
a) Financial liabilities			
i) Borrowings	954.93	577.58	369.02
ii) Trade payables	385.34	179.94	75.14
iii) Other financial liabilities	1,686.15	897.54	1,132.30
b) Provisions	17.33	16.48	13.19
c) Other current liabilities	602.28	143.00	278.92
Total current liabilities	3,216.53	1,665.16	1,488.54
TOTAL	22,333.66	22,238.66	14,633.86
II. ASSETS			
1. Non-current assets			
a) Property, plant and equipment	1,000.51	1,177.97	813.87
b) Intangible assets	---	---	---
c) Financial assets	8,172.29	8,408.48	8,348.58
d) Investments	1,688.76	2,152	2,900
e) Other non-current assets	10,022.29	10,262.25	2,269.25
2. Current Assets			
a) Financial assets	57.57	2.51	0.45
b) Loans	0.22	11.95	32.92
c) Share Application money	387.03	906.86	906.86
d) Other financial assets	175.19	222.99	181.73
e) Deferred tax assets	2,297.81	---	---
f) Non-current tax assets (held)	336.32	86.32	26.40
g) Other current assets	148.77	413.32	236.81
Total Non-Current Assets	22,171.37	21,798.44	13,748.65

(vi) Current Assets:

Particulars	₹. IN LAKHS
i) Investments	114.78
ii) Cash and cash equivalents	25.04
iii) Loans and other receivables	111.48
iv) Bank balances other than (iii) above	15.25
v) Loans	39.59
vi) Other financial assets	78.15
vii) Other current assets	79.18
Total Current Assets	499.78
TOTAL	22,333.66

(vii) Abridged Profit and Loss Account:

PARTICULARS	(₹.)	(₹.)	(₹.)
	31.03.2019	31.03.2018	31.03.2017
Income			
Revenue from operations	1,935.41	1,750.50	561.63
Other income	32.29	37.49	44.35
Total Income (I)	1,967.70	1,788.07	605.98
Expenses			
i) Employee benefits expense	567.37	577.26	563.44
ii) Finance Costs	1,398.08	1,263.43	648.87
iii) Depreciation & Amortisation Expense	379.53	382.54	244.82
iv) Other expenses	1,965.59	1,911.96	638.69
Total Expenses (II)	4,330.57	4,135.29	2,095.82
Loss before Tax (III) = (I) - (II)	(2,362.87)	(2,347.22)	(1,489.84)
Tax expense:			
a) Current Tax	---	---	101.79
b) Deferred Tax	2,362.87	69.98	385.80
Total Tax Expense (IV) = (III) + (b)	(2,362.87)	69.98	327.79
Profit / (Loss) for year (V) = (III) - (IV)	(187.07)	(2,417.20)	(1,818.19)
Other comprehensive income/(loss) (VI)	(82.82)	(4.77)	135.58
Total comprehensive income/(loss) for the year (V+VI)	(269.89)	(2,421.97)	(1,682.61)
Earnings per equity share:			
a) Basic	(2.87)	(29.33)	(21.87)
b) Diluted	(2.87)	(29.33)	(21.87)

(viii) Consolidated Profit or Losses of the Company (including profit / loss from Subsidiaries):

PARTICULARS	(₹.)	(₹.)	(₹.)
	31.03.2019	31.03.2018	31.03.2017
Total Revenue	47,703.56	31,592.42	16,847.99
Profit before Tax	12,876.81	7,996.54	562.80
Profit for the period	11,747.48	4,634.27	362.20

(ix) Latest audited financial statements along with notes to accounts and any audit qualifications, Change in accounting policies in the last three years and other related to profit and revenue:
The latest audited financial statements along with notes to accounts are published on the website of the Company viz. www.fbl.com.

(x) Details of its other equity company including its capital structure and financial statements: are available on the website of the Company viz. www.fbl.com.

(xi) Outstanding litigations and details of the company, promoters, directors or any of the group companies: There is no material litigation against the Company. There is no litigation against the promoters, directors and group companies.

(xii) Material development after the date of the balance sheet:

No.	Particulars	Date of Event / Effective Date
1.	Approval of Scheme of Amalgamation of FBL with Oil, by the MGT	September 18, 2019
2.	Change of the registered address of the Company from A-101, Third One, Old, Gokulnagar Road, Malabar, Thane (W) - 400 010 to A-101, Third One, Old, Gokulnagar Road, Malabar, Thane (W) - 400 010	October 16, 2019
3.	Change of the name of the Company from Oil Limited to Ferrometal (India) Limited	October 17, 2019

For Ferrometal (India) Limited (Formerly known as Oil Limited)
Sd/-
P. K. GADGI, ICAI
Company Secretary & Non-Promoter (A) Member of the Board of Directors
FCR-3617

Date: November 8, 2019
Place: Thane

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolio or sub-pocket of unrated debt or money market instruments by mutual fund schemes. Market regulator in its circular on Thursday said, "Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or the principal amount."



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security along with reasons for such changes.

"Any changes to the terms of investment, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday.

immediately inform the Association of Mutual Funds in India (AMFI) about the actual default by the issuer. On being informed about the default, AMFI should immediately inform the same to all asset management companies (AMCs). Side-pockets separate stressed assets from other investments and cash holdings. The side-pocket ensures that while some of the investor's money in a debt mutual fund scheme linked to stressed assets gets locked until the fund receives money from the stressed company, investors are free to redeem their money from other investments.

"Creation of segregated portfolio shall be optional and at the discretion of the AMC. It should be created only if the scheme information document (SID) of the scheme has provisions for segregated portfolio with adequate disclosures. All new schemes to be launched after the date of this circular shall have enabling provisions included in the SID for creation of segregated portfolio," said Sebi in its circular. This new provision will be effective with immediate effect.

Sebi also said AMCs shall

circulate, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio, said Sebi in its circular on Thursday. Market participants say this

According to the regulation, insurance companies are mandated to maintain 150% of solvency margins. "RIHCL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, direction was issued to RIHCL to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, this has not been carried out so far," said Irdai in its press release.

The regulator also said solvency of RIHCL was 106% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RIHCL is considerably below the control level of solvency and based upon submissions made by RIHCL and Reliance Capital (RC), the authority has come to conclusion that continuation of transaction of health insurance business by RIHCL at this juncture will not be in the interest of the policy-

New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7

THE SENSEX SCALED yet another lifetime peak while the Nifty closed above the key 12,000 mark after five months on Thursday as investors cheered the government's latest reforms push and progress on US-China trade negotiations. After hitting an intra-day record of 40,688.27, the Sensex ended up 183.96 points, or 0.45%, to a new all-



Time high of 40,653.74, tracking gains in metal, energy and banking stocks.

The Nifty ended with a gain of 46 points, or 0.38%, to 12,032.05. The index last closed above the 12,000-level on June 4 this year. Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said. Sun Pharma was the top gainer in the Sensex pack, surging 3.02% after the company swung back in black in a

net profit of ₹1,064.09 crore for the September quarter. Other gainers included Indusind Bank, ITC, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%. On the other hand, Yes Bank, IJUL, ONGC, Tata Motors, Axis Bank, LRT and NTPC retreated up to 3.29%. Sectorally, BSE energy, metal, realty, consumer durables, telecom and healthcare indices rose up to 9.96%.

Gujarat Alkalies and Chemicals Limited

An ISO 9001 Certified Company (Registered with Registrar of Companies)
Regd. Office: P.O. Pithochambharia - 391348, Dist. Valsad (Gujarat) INDIA.
CIN: L2911GJ1997PLC000247 | E-mail: gacil@vsnl.com | www.gacil.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Quarter Ended		Six Months Ended	
		30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018
1	Total Income from Operations	69,881	77,772	1,44,738	1,52,487	1,16,138	69,881	77,772	1,44,738
2	Net Profit for the period before tax	14,848	25,257	37,544	51,764	1,01,802	14,848	25,257	37,544
3	Net Profit for the period after tax	12,228	21,437	28,719	39,354	84,685	12,228	21,437	28,719
4	Total Comprehensive Income for the period (Company Profit for the period after tax) and Other Comprehensive Income (after tax)	8,178	4,314	23,447	18,342	53,157	8,178	4,379	23,483
5	Equity Share Capital (Face value per share Rs 10)	7,584	7,584	7,584	7,584	7,584	7,584	7,584	7,584
6	Reserves including Retained Earnings as shown in the Audited Balance Sheet of previous year	4,22,521							
7	Earnings Per Equity Share of Rs 10 (Rs) (Before Other Comprehensive Income) (Not Audited)	13.82	23.74	35.96	48.64	13.82	23.82	15.55	48.76
8	(Subtotal in Rs.)	13.82	23.74	35.96	48.64	13.82	23.82	15.55	48.76

Notes:

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2019.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Standalone Results have carried a limited review of the consolidated financial results for the quarter ended 30th June 2019, 30th September, 2019 and six months ended 30th September, 2019. The Consolidated results for quarter and six months ended 30th September, 2019 have not been reviewed by auditor.
- The Financial Results for the quarter and six months ended 30th September, 2019 has been reviewed by the Statutory Auditors of the Company.
- Effective 1st April 2019, the Company has adopted Indian Accounting Standards (Ind AS) "18" System. The Standalone financials require the Company, as it relates to recognition, all the unamortised of the name a right-of-use (ROU) asset and a lease liability representing the present value of future payments. Such ROU assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability recognized as finance cost. The Company has elected to use the "modified retrospective approach", i.e. where the cumulative impact, if any, is recognized on the date of application (1st April 2019). Accordingly, providing certain information has not been included. Application of Ind AS 18 has resulted in recognizing ROU asset of ₹1,085 lakhs. Further, the transaction adjustment to retained earnings and the effect on the profit for the period and earnings per share is as under:

ROU Asset	1,085
Lease Liability	(1,085)
Total	0
- The Company's operations fall under single segment namely, "Chemicals" (as per Ind AS "108" Segment Reporting).
- The Board of Directors of the Company (delivered Dividend of ₹4.00 per share on 17.04.2018) (Delivered Dividend of ₹4.00 per share on 17.04.2018) (including Tax on Dividend of ₹1,207.81 lakhs) for the financial year ended 31st March, 2019 and the same was approved by the Shareholders at the Annual General Meeting held on 17th September, 2019 (effective from 17th October, 2019).
- The Consolidated Financial Results include about 50% equity joint venture company - GACL, M&C D Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS - 10 "Associations of Enterprises" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above financial statements of Quarterly and Half yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results for the quarter and six months ended on 30th September, 2019 are available on the Stock Exchange website www.secmix.com & www.sensibid.com and company website www.gacil.com

P. K. GUPTA, ICAI
Managing Director

FBL Ferrometals (India) Limited

(FORMERLY KNOWN AS IRL LIMITED)
CIN: 599999MH1997PLC000485
Registered Office: 1501, Thane One, DL Complex, Ghodbunder Road, Majanada, Thane (W) - 400 010 Maharashtra, India
Phone: 022 6798 0888 Fax: 022 6798 0899 - Website: www.fbl.com E-mail: info@ferrometals.com

Notice of Listing and Transfer of New Securities
as per clause 80 (A) of the SEBI Circular CFO DIL/CIN/2017/21 dated March 18, 2017, The Scheme of Amalgamation of Ferrometals (India) Limited ("Ferrometals Company") with IRL Limited ("IRL Limited")

This is with regard to the Scheme of Amalgamation of Ferrometals (India) Limited (the "Transferor Company") with IRL Limited (the "Transferee Company") and their respective shareholders ("Shareholders") in accordance with sections 230 to 232 of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal Mumbai ("NCLT") without any modification vide its order dated September 19, 2019 ("Order").

Accordingly, the Business Amalgamation Certificate of the Company has issued and allotted 57,537 Equity Shares ("New Securities") of the face value of ₹10/- (Rupees Five only) each, to be paid up to the members of Ferrometals (India) Limited, as on the last date of October 17, 2019, as per the ratio prescribed in the Scheme. The Company has received in-principle approval for listing of New Securities from BSE Limited on November 4, 2019 and in a process of applying for listing approval.

In compliance of the clause 80(A) of the SEBI Circular CFO DIL/CIN/2017/21 dated March 18, 2017 we hereby provide the following details relating to the New Securities which are listed and admitted by the NCLT:

(a) Name: Ferrometals (India) Limited (Formerly known as IRL Limited),
Registered Office: A-1501, Thane One, DL Complex, Ghodbunder Road, Majanada, Thane (W) - 400 010, Maharashtra, India (CIN: 599999MH1997PLC000485)

(b) Details of change of name and/or object clause: The name of the Company is changed to Ferrometals (India) Limited from its earlier name "IRL Limited" effective from October 17, 2019 pursuant to the Scheme.

(c) There is no change in the object clause of the Company as on the date.

Details of the promoters (educational qualifications, experience, address):

Sl. No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1	DPS Investments Private Limited	10/101, Thane One, DL Complex, Ghodbunder Road, Majanada, Thane (W) - 400 010 Maharashtra, India	B.A.	N.A.
2	M. S. Krishna Datta	10/101, Thane One, DL Complex, Ghodbunder Road, Majanada, Thane (W) - 400 010 Maharashtra, India	B. Com.	Nearly 30 yrs. experience in corporate operations.

Business and its management:
The Company is engaged in manufacturing and marketing of chemicals: API, enzymes, pharmaceuticals, agrochemicals, environmental solution products and related properties. The Company is managed by the Board of Directors.

Reason for the scheme of amalgamation:
The Transferor Company is holding 81.02% equity stake in the Transferee Company. The benefits of amalgamation would not be lost.

How is it agreeable to the shareholders of the Transferee Company: (i) Shareholder integration and creation of new strength and flexibility resulting in increasing overall shareholder value; (ii) Greater efficiency in cash management; (iii) Improved operational capability and leadership; (iv) Cost savings; (v) Reduction in the multiplicity of legal and regulatory compliances; (vi) To optimally leverage the larger assets base and cash flow of the amalgamated entity; (vii) Amalgamation of the value adding structure and reduction of shareholders' investments.

Views of the shareholders, the Board of Directors of the Transferor Company and the Transferee Company: have considered and approved the amalgamation of the entire undertaking and business of the Transferee Company with the Transferee Company in order to benefit the shareholders of both the companies. Accordingly, the Board of Directors of the Transferee Company and the Transferee Company have recommended the Scheme of Amalgamation for the transfer and vesting of the entire undertaking and business of the Transferee Company with and into the Transferee Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.

2. Current Assets

Particulars	Rs. in Lakhs
Financial assets	
Investments	114.79
Trade receivables	25.24
Cash and cash equivalents	111.46
Bank balances other than bill values	18.25
Loans	35.03
Other financial assets	29.75
Other current assets	79.96
Total Current Assets	33,323.68

Abridged Profit and Loss Account

Particulars	Rs. in Lakhs
Revenue from operations	1,035.41
Other income	25.25
Total Income (I)	1,060.67
Expenses	
Employee benefits expense	367.37
Finance Costs	1,063.42
Depreciation & amortisation expense	176.53
Other expenses	1,990.59
Total Expenses (II)	4,597.91
Loss before Tax (III) = (I) - (II)	(3,537.24)
Tax expense:	
Current Tax	---
Deferred Tax	(2,297.83)
Total Tax Expense (IV)	(2,297.83)
Profit / Loss for the year (V) = (III) - (IV)	(5,835.07)
Other comprehensive Income/(Loss) (VI)	(82.87)
Total Comprehensive Income/(Loss) for the year (VII) = (V) + (VI)	(5,917.94)
Earnings per equity share:	
Basic	(2.81)
Diluted	(2.81)

Consolidated Profit or Loss of the Company (including profit/loss from the Subsidiaries)

Particulars	Rs. in Lakhs
Total Revenue	31,03,201.19
Profit before Tax	37,182.42
Profit for the period	12,820.81
Profit for the period	11,747.48

(d) Share holding pattern (with details of the promoter group shareholding, group companies' joint shareholding)

Sl. No.	Particulars	No. of shareholders	% of shares held
1	Promoter and Promoter Group	2	82.41%
2	Public	4899	17.59%
Total (A)			100%

(e) Names of the top 10 largest shareholders (number and percentage of shares held by each of them, if any) (as per last available position as on November 30, 2019):

Sl. No.	Name of the Shareholders	No. of Equity Shares held	% of holding
1	DPS Investments Private Limited	50,25,156	37.22%
2	Public	4,89,929	3.65%
3	Public	1,94,555	1.45%
4	Public	1,26,278	0.95%
5	Public	1,25,544	0.94%
6	Public	1,25,544	0.94%
7	Public	1,25,544	0.94%
8	Public	1,25,544	0.94%
9	Public	1,25,544	0.94%
10	Public	1,25,544	0.94%

3. Equity and Liabilities

Particulars	Rs. in Lakhs
Equity	
Equity share capital	458.64
Other Equity	5,295.13
Total Equity	5,753.77
Liabilities	
Other financial liabilities	12,756.30
Other financial liabilities	353.32
Provisions	189.23
Other non-current liabilities	871.20
Total non-current liabilities	14,170.85
Current liabilities	
Financial liabilities	684.93
Trade payables	285.34
Other financial liabilities	1,686.19
Provisions	17.33
Other current liabilities	892.08
Total current liabilities	3,376.83
Total	22,223.68

4. Assets

Particulars	Rs. in Lakhs
Non-current assets	
Property, plant and equipment	1,080.51
Capital work-in-progress	---
Investment property	8,177.29
Intangible assets	1.39
Financial assets	16,620.29
Loans	0.32
Other financial assets	587.56
Deferred Tax assets	2,297.83
Non-current tax assets: Goodwill	428.97
Other non-current assets	181.92
Total Non-Current Assets	22,917.37

5. Material changes after the date of the balance sheet:

Sl. No.	Particulars	Date of Event/Effective Date
1	Approval of scheme of Amalgamation of IRL with DL by the NCLT	September 19, 2019
2	Change of the registered address of the Company from A-1501, Thane One, DL Complex, Ghodbunder Road, Majanada, Thane (W) - 400 010 to A-1501, Thane One, DL Complex, Ghodbunder Road, Majanada, Thane (W) - 400 010.	September 26, 2019
3	Change of the name of the Company from IRL Limited to Ferrometals (India) Limited.	October 17, 2019

For Ferrometals (India) Limited (Formerly known as IRL Limited)
Sd/-
Ajay Kumar Sharma
Company Secretary & Vice President (Legal)
Membership No: FCS-3811

Date: November 6, 2019
Place: Thane

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolio of 'safe pocket' of unrated debt or money market instruments by mutual fund schemes. Market regulator in its circular on Thursday said, "Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or the principal amount."



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security along with reasons for

such changes. "Any changes to the terms of investment, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday.

sebi said in its circular on Thursday. Market participants say this

immediately inform the Association of Mutual Funds in India (AMFI) about the actual default by the issuer. On being informed about the default, AMFI shall immediately inform the same to all asset management companies (AMCs). Side-pockets separate stressed assets from other investments and cash holdings. The side-pockets ensure that while source of the investment money in a debt mutual fund scheme linked to stressed assets gets locked until the fund recovers money from the stressed company, investors are free to redeem their money from other investments.

"Creation of segregated portfolio shall be optional and at the discretion of the AMC. It should be created only if the scheme information document (SID) of the scheme has provisions for segregated portfolio with adequate disclosures. All new schemes to be launched after the date of this circular shall have enabling provisions included in the SID for creation of segregated portfolio," said Sebi in its circular. This new provision will be effective with immediate effect.

New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7

THE SENSEX SCALED yet another lifetime peak while the Nifty closed above the key 12,000 mark after five months on Thursday as investors cheered the government's latest reforms push and progress on US-China trade negotiations. After hitting an intra-day record of 40,688.27, the Sensex ended up 183.76 points, or 0.45%, to a new all-



time high of 40,653.74, tracking gains in metal, energy and

banking stocks.

The Nifty ended with a gain of 441 points, or 0.38%, to 12,012.05. The index last closed above the 12,000 level on June 4 this year. Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said.

Sun Pharma was the top gainer in the Sensex pack, spurring 3.02% after the company swung back in black in a

net profit of ₹1,064.09 crore for the September quarter. Other gainers included Indus Bank, RIL, ITC, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%.

On the other hand, Yes Bank, HUL, ONGC, Tata Motors, Axis Bank, L&T and NTPC retraced up to 3.29%. Sectorally, BSE energy, metal, retail, consumer durables, telecom and health-care indices rose up to 0.96%.

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

FE BUREAU
Mumbai, November 7

THE INSURANCE REGULATORY and Development Authority of India (Irdai) has directed Reliance Health Insurance Company (RHICL) to stop selling new policies and transfer the entire policyholders' liabilities, along with financial assets, to Reliance General Insurance Co (RGICL) with effect from November 15, 2019.

Irdai said Reliance Health Insurance has not been able to maintain the required solvency margin since June 2019.

According to the regulations, insurance companies are mandated to maintain 150% of solvency margins. "RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, a direction was issued to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow ups, this has not been carried out so far," said Irdai in its press release.

The regulator also said solvency of RHICL was 106% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RHICL is considerably below the control level of solvency and based upon submissions made by RHICL and Reliance Capital (RCIL), the authority has come to conclusion that continuation of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policy-

holder," said Irdai order. Reliance Capital is the sole promoter of RHICL.

"RHICL has been directed to service the claim of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will be closely monitoring the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHICL, RCIL and RCL feel aggrieved by the order, an appeal may be preferred to the SAT.

Gujarat Alkalies and Chemicals Limited

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
		30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018
(1)	Total income from Operations	88.881	77.172	1,68,738	1,62,457	1,18,138	99,881	17,172	1,44,738	1,62,457	1,62,457	1,62,457	1,62,457
(2)	Net Profit for the period before tax	18,646	29,297	37,446	51,194	1,01,922	14,852	25,421	37,446	51,194	51,194	51,194	51,194
(3)	Net Profit for the period after tax	15,278	17,413	29,759	38,744	88,881	12,221	21,521	30,711	38,744	38,744	38,744	38,744
(4)	Total Comprehensive Income for the period (Company)	8,174	4,214	23,487	15,342	33,157	3,180	4,379	23,487	15,342	15,342	15,342	15,342
(5)	Profit for the period (after tax) and Other Comprehensive Income (after tax)	7,984	3,844	23,444	15,344	33,144	3,044	4,244	23,444	15,344	15,344	15,344	15,344
(6)	Equity Share Capital (Face value per share Rs. 10/-)	7,984	3,844	7,984	3,844	7,984	3,844	7,984	3,844	7,984	3,844	7,984	3,844
(7)	Earnings Per Equity Share of Rs. 10/- each (Before Other Comprehensive Income) (Net Annualized)	13.92	33.74	35.56	44.54	33.91	13.92	23.83	35.56	44.54	44.54	44.54	44.54
(8)	Dividend as %	13.92	23.54	35.56	44.54	33.91	13.92	23.83	35.56	44.54	44.54	44.54	44.54

Notes: 1) The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2019. 2) In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June 2019, 30th September 2019 and six months ended 30th September 2019. The Consolidated results for quarter and six months ended 30th September, 2019 have not been reviewed by auditor. 3) The Financial Results for the quarter and six months ended 30th September, 2019 has been reviewed by the Statutory Auditors of the Company. 4) Effective 1st August 2019 the Company has adopted Indian Accounting Standards (Ind AS) 118 'Leases'. The Standard requires the Company as a lessee to recognize at the commencement of the lease a right-of-use (ROU) asset and a lease liability representing the present value of unpaid lease payments. Such ROU assets are subsequently depreciated and the lease liability is reduced when paid, with the interest on the lease liability recognized as finance costs. The Company has elected to use the 'modified retrospective approach' i.e. where the cumulative impact, if any, is recognized on the date of initial application i.e. 1st April 2019. Accordingly, previous period information has not been restated. Application of Ind AS 118 has resulted in recognizing ROU asset of ₹8,165 crore. The above transaction adjustment is explained separately and the effect on the P&L for the period and earnings per share is significant. 5) The Company's operations fall under single segment namely "Chemicals" as per Ind AS 108 "Segment Reporting". 6) The Due of Directors of the Company declared Dividend of Rs. 80 per share of ₹ 7.38 8/28 Equity Shares of Rs. 10/- each, amounting to ₹ 1,302.57 lakh (including Tax on Dividend of ₹ 1,207.81 lakh) for the financial year ended 31st March, 2019 and the same were approved by the Shareholders at the Annual General Meeting held on 27th September, 2018 and was paid on 17th October 2018. 7) The Consolidated Financial Results include issue of 100% equity joint venture company - GACL RAIL CO. Malesh & Chemists Pvt. Ltd. in accordance with Ind AS 110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures". 8) The above is a list of the details of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulation, 2015. The full format of the Unaudited Financial Results for the quarter and six months ended on 30th September, 2019 are available on the Stock Exchange website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

By Order of the Board
P. K. OJHA, IAS
Managing Director

Date: 07 November, 2019

fbl

FORNATECH BLENCH LIMITED
(FORMERLY KNOWN AS DL LIMITED)

Registered Office: A-1501, Thane DM, DL Complex, Ghoshdardi Road, Maharashtra, India
Mumbai, Thane DM, DL Complex, Ghoshdardi Road, Maharashtra, India
Phone: 022 6798 0889, Fax: 022 6798 0899 - Website: www.fbl.com, E-mail: info@fornatech.com

Notice of Listing and Offering of New Securities
as per clause 10 (A) (3) of the SEBI Circulars/CFI/DO/3/2017/21 March 18, 2017 on listing
and the provisions of Securities and Exchange Board of India (Transfer of Securities to Public) Regulations, 2011

This is a self-regarding to the Scheme of Amalgamation of Fornatech Blench Limited (The Transferee Company) with DL Limited (The Transferee Company) and their respective shareholders ("Holders"), in accordance with sections 230 to 232 of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal Bench at Mumbai ("NCLT") without any modification vote to order dated September 19, 2019 ("Order").

Accordingly, the Business Restructuring Committee of the Company has issued and allotted 5,37,537 Equity Shares ("New Securities") of the face value of ₹10/- to the existing shareholders of DL Limited, in accordance with the Scheme of Amalgamation, as on the Record Date of October 15, 2019, as per the details prescribed in the Scheme. The Company has received in-advance approval for listing of New Securities from BSE Limited on November 4, 2019 and is in process of applying for trading approval.

In compliance of this circular (MAY) of the SEBI Circulars/CFI/DO/3/2017/21 March 18, 2017 on listing and the provisions of Securities and Exchange Board of India (Transfer of Securities to Public) Regulations, 2011, the following details are being provided to the existing shareholders of DL Limited:

(a) Details of change in name and other object clause: The name of the Company is changed to 'Fornatech Blench Limited' from its earlier name 'DL Limited' effective from October 17, 2019 pursuant to the Scheme.

(b) Details of change in the object clause of the Company as on the date.

(c) Capital structure - Pre and Post Scheme of Amalgamation:

Pre Amalgamation (Pre Scheme)		Post Amalgamation (Post Scheme)	
Particulars	Amount in INR	Particulars	Amount in INR
Authorized Capital	—	Authorized Capital	—
₹8,40,000 Equity Shares of Rs. 5 each	4,20,00,000	₹8,40,000 Equity Shares of Rs. 5 each	4,20,00,000
1,60,000 unclassified shares of Rs. 5 each	8,00,000	1,60,000 unclassified shares of Rs. 5 each	8,00,000
TOTAL	5,00,00,000	TOTAL	5,00,00,000
Issued, Subscribed and Paid-up Capital	—	Issued, Subscribed and Paid-up Capital	—
91,72,782 Equity Shares of Rs. 5 each fully paid up	4,58,63,960	98,10,329 equity shares of Rs. 5 each fully paid up	4,90,51,645
TOTAL	4,58,63,960	TOTAL	4,90,51,645

(d) Share holding pattern (with details of the promoter group, shareholding, group companies post amalgamation):

Sr. No.	Particulars	No. of Shares Held	% of Shares Held	% of Holding
1	Promoter and Promoter Group	2	38,21,484	38.44%
2	Public	4699	29,78,865	40.56%
3	Total (B)	4899	39,78,895	68.99%
4	GRAND TOTAL (A + B)	4897	68,10,379	100%

(e) Names of its ten largest shareholders (number and percentage of shares held by each of them, their internal, if any) (as per beneficial position as on November 01, 2019):

Sr. No.	Name of the Shareholders	No. of Equity Shares Held	% of Holding
1	DVM Investments Private Limited	30,25,136	31.22%
2	Axis Bank Ltd.	8,95,796	9.34%
3	Raymond Limited India	3,39,858	3.54%
4	Fornatech Blench Limited (Formerly known as DL Limited)	3,34,559	3.45%
5	Harman International Co. Ltd.	2,08,278	2.18%
6	Alankumar Datta Desai	1,95,164	2.03%
7	Axis Bank Limited (Axis Bank)	1,76,962	1.83%
8	State Bank of India	1,26,100	1.31%
9	Nagabhushan Subramanian Ayyar	1,04,778	1.07%
10	PricewaterhouseCoopers	75,533	0.77%

(f) Details of the promoters (educational qualifications, experience, address):

Sr. No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1	DVM Investments Private Limited	A-1501, Thane DM, DL Complex, Ghoshdardi Road, Maharashtra, India	B.A.	N/A
2	Axis Bank Ltd.	KSE, Okhla, New Delhi, India	B.Com.	Senior Bank employee of corporate

(g) Business and its management: The Company is engaged in manufacturing and marketing of chemicals, API, polymers, pharmaceuticals, specialty chemicals, environmental solution products and related properties. The Company is managed by the Board of Directors.

(h) Reason for the scheme of amalgamation: The Transferee Company is holding 91.20% equity stake in the Transferee Company. The benefits of amalgamation would also include: (a) better accordance to the shareholders of the Transferee Company; (b) Greater integration and greater financial strength and flexibility resulting in increasing overall shareholder value; (c) Greater efficiency in Cash management; (d) Improved organizational capability and leadership; (e) Cost Savings; (f) Reduction in the multiplicity of legal and regulatory compliances; (g) To optimally leverage the larger assets base and cash flow of the amalgamated entity; (h) Amalgamation of the overlapping structure and reduction of overlapping roles amongst others.

(i) In view of the aforesaid, the Board of Directors of the Transferee Company and the Transferee Company have considered and proposed the amalgamation of the entire undertaking and business of the Transferee Company with the Transferee Company in order to benefit the stakeholders of each of the companies. Accordingly, the Board of Directors of the Transferee Company and the Transferee Company have considered the Scheme of Amalgamation for the transfer and vesting of the entire undertaking and business of the Transferee Company with and into the Transferee Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.

(j) Financial statements for the previous three years prior to the date of listing: are available on the website of the Company years 2016-17, 2017-18, 2018-19.

(k) The audited balance sheet and statement of profit & loss is given below:

Audited Balance Sheet and statement of profit & loss is given below:

PARTICULARS	Rs. in Lakhs		
	31.03.2018	31.03.2019	31.03.2017
I. Equity and Liabilities			
1. Equity			
a) Equity share capital	454.64	229.32	229.32
b) Other equity	5,529.13	5,242.59	8,721.23
Total Equity	5,983.77	5,471.91	8,950.55
2. Non-Current Liabilities			
a) Financial liabilities			
i) Borrowings	12,706.30	13,201.79	3,425.50
ii) Other financial liabilities	353.32	533.73	232.64
iii) Provisions	189.23	77.89	14.58
iv) Other non-current liabilities	871.20	171.18	58.17
Total non-current liabilities	14,120.05	13,976.80	3,821.89
3. Current Liabilities			
a) Financial liabilities			
i) Trade payables	654.93	577.50	350.00
ii) Trade receivables	255.34	174.84	78.14
iii) Other financial liabilities	1,646.15	867.54	1,132.90
iv) Provisions	77.53	36.48	13.18
v) Other current liabilities	602.08	143.00	278.82
Total current liabilities	3,216.03	1,895.16	1,843.54
TOTAL	23,223.68	22,259.66	14,830.98
B. ASSETS			
a) Non-current assets			
i) Property, plant and equipment	1,080.51	1,177.82	913.67
ii) Capital work-in-progress	—	—	129.13
c) Investment property	3,177.20	6,405.45	6,548.58
d) Intangible Assets	1.36	2.12	2.90
e) Financial assets	10,020.00	10,730.20	3,269.25
f) Investments	57.87	1.57	8.45
g) Loans	0.32	31.85	32.42
h) Loans Application money	567.80	906.96	906.96
i) Other financial assets	175.19	222.80	181.18
g) Deferred tax assets	2,297.82	—	98.00
ii) Non-current tax assets (Net)	128.92	98.32	18.41
iii) Other non-current assets	1,857.37	147.53	1,814.43
Total Non-Current Assets	22,871.97	21,798.94	12,746.81

(l) Current Assets

Financial assets	114.79	105.89	105.43
i) Investments	25.34	28.20	38.73
ii) Cash and cash equivalents	111.46	134.89	70.56
iii) Bank balances other than BSBY above	15.25	22.26	25.00
iv) Loans	30.03	6.30	19.45
v) Other financial assets	29.75	8.19	163.87
vi) Other current assets	79.99	149.25	483.37
Total Current Assets	486.26	509.22	887.33
TOTAL	23,223.68	22,259.66	14,830.98

(m) Profit and Loss Account:

PARTICULARS	31.03.2018	31.03.2019	31.03.2017
Income			
Revenue from sales of goods	1,820.41	1,730.63	533.38
Other Income	32.25	37.90	44.95
Total Income (I)	1,852.67	1,768.53	578.33
Expenses			
a) Employee benefits expense	167.37	177.78	163.44
b) Finance Costs	1,598.08	1,063.43	648.07
c) Depreciation & Amortisation Expense	126.50	382.54	344.82
d) Other expenses	1,960.59	1,811.96	838.69
Total Expenses (II)	4,652.53	3,435.71	2,395.02
Loss before tax (III) = (I) - (II)	(2,799.86)	(2,667.17)	(1,776.69)
Tax expense:			
a) Current Tax	—	—	101.25
b) Deferred Tax	(2,297.82)	88.00	(63.29)
Total Tax Expense (IV)	(2,297.82)	88.00	(32.75)
Profit/(Loss) for year (V) = (III) - (IV)	(4,097.68)	(2,755.17)	(1,809.44)
Other comprehensive income/(loss) (VI)	(82.82)	(8.17)	185.48
Total comprehensive income/(loss) for the year (VII) = (V) + (VI)	(4,180.50)	(2,843.34)	(1,623.96)
Earnings per equity share:			
a) Basic	(2.31)	(25.33)	(179.81)
b) Diluted	(2.31)	(25.33)	(179.81)

(n) Consolidated Profit or Losses of the Company (including profit/loss from the Subsidiaries):

PARTICULARS	31.03.2018	31.03.2019	31.03.2017
Total Revenue	1,820.41	1,730.63	533.38
Profit before tax	12,070.81	1,586.94	952.85
Profit for the period	11,147.48	4,534.77	962.23

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolios of 'sleek-pocket' of unrated debt or money market instruments by mutual fund schemes. Market regulator in its circular on Thursday said, "Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or the principal amount."



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security along with reasons for such changes.

"Any changes in the terms of investment, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday.

In its circular in December 2018, Sebi had permitted creation of segregated portfolios of debt and money market instruments by MF schemes. Segregation of portfolio was allowed subject to conditions like credit event at maturity which is a downgrade in credit rating by credit rating agency or downgrade of a debt or money market instrument to the 'below-investment grade'.

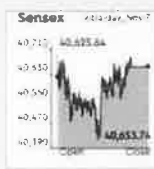
As per SEBI circular dated December 28, 2018, credit event is considered in case of segregated portfolio. However, for the purpose of this circular, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio," said Sebi in its circular Thursday. Market participants say this

seems to be a more clarifying step as it allows MFs to segregate debt securities with unrated debt instruments. Sebi also said AMCs shall

New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7

THE SENSEX scaled yet another lifetime peak while the Nifty closed above the key 12,000-mark after five months on Thursday as investors cheered the government's latest reforms push and progress on US-China trade negotiations. After hitting an intra-day record of 40,658.77, the Sensex ended up 183.96 points, or 0.45%, to a new all-



time high of 40,653.74, tracking gains in metal, energy and banking stocks.

The Nifty ended with a gain of 46 points, or 0.38%, to 12,012.05. The index last closed above the 12,000-level in June 4 this year. Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said. Sun Pharma was the top gainer in the Sensex pack, spurring 3.02% after the company swung back in black in a

net profit of ₹1,064.09 crore for the September quarter. Other gainers included Indus Bank, IIL, ITC, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%. On the other hand, Yes Bank, IHL, ONGC, Tata Motors, Axis Bank, IRT and NTPC retreated up to 3.74%. Sectorally, BSE energy, metal, railway, consumer durables, telecom and health-care indices rose up to 0.96%.

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

FE BUREAU
Mumbai, November 7

THE INSURANCE REGULATORY Authority of India (Irdai) has directed Reliance Health Insurance Company (RHICL) to stop selling new policies and transfer the entire policyholders' liabilities, along with financial assets, to Reliance General Insurance Co (RGICL) with effect from November 15, 2019. Irdai said Reliance Health Insurance has not been able to maintain the required solvency margin since June 2019.

According to the regulations, insurance companies are mandated to maintain 150% of solvency margins. "RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, a direction was issued to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow ups, this has not been carried out so far," said Irdai in its press release.

The regulator also said solvency of RHICL was 130% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RHICL is considerably below the control level of solvency and based upon submissions made by RHICL and Reliance Capital (RCIL), the authority has come to conclusion that continuation of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policy-

holder," said Irdai. Reliance Capital is the sole promoter of RHICL. "RGICL has been directed to service the claims of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will be closely monitoring the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHICL, RGICL and RCL feel aggrieved by the order, an appeal may be preferred to the SAT.

GaCl Gujarat Alkalies and Chemicals Limited

An ISO 9001 Certified Company (Registered by Govt. of Gujarat)

Regd. Office: P.O. Petrochemicals - 391345, Dist. Vadodra (Gujarat) INDIA.
CIN: L24999GJ1997PL000047 | E-Mail: investor_relations@gacl.com | Website: www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended		Consolidated		Six Months Ended		Year Ended	
		30/09/2019	30/09/2018	30/09/2019	30/03/2019	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018
1	Total Income from Operations	68,881	77,172	1,44,736	1,62,487	1,74,138	88,881	77,172	1,44,736	1,62,487	1,74,138	88,881	
2	Net Profit for the period before Tax	14,642	25,257	37,446	51,164	1,01,502	44,881	26,321	37,446	51,164	1,01,502	44,881	
3	Net Profit for the period after Tax	10,226	17,411	25,719	35,744	84,465	32,221	17,501	25,719	35,744	84,465	32,221	
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	8,176	4,314	23,487	16,342	51,157	9,180	4,379	23,487	16,342	51,157	9,180	
5	Equity Share Capital (Face value per share of Rs 10/-)	7,388	7,388	7,388	7,388	7,388	7,388	7,388	7,388	7,388	7,388	7,388	
6	Reserves including Retained Earnings as shown in the Audited Balance Sheet of previous year	-	-	2,22,321	-	-	-	-	-	-	2,22,321	-	
7	Earning Per Equity Share of Rs 10/- each: (Before Other Comprehensive Income) (Rs Annualized)	13.81	23.74	35.56	44.64	65.91	11.93	23.83	35.55	44.78	65.88	11.93	
8	(Divided by No.)	13,812	23,738	35,564	44,648	65,914	13,812	23,830	35,562	44,779	65,879	13,812	

Notes:

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November 2019.
- In accordance with the requirements of Regulation 13 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the statutory auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June 2019, 30th September 2019 and its results ended 30th September 2019. The Consolidated results for quarter and six months ended 30th September 2019 have not been audited by the auditors.
- The financial results for the quarter and six months ended 30th September 2019 have been reviewed by the Statutory Auditors of the Company.
- Effective 1st April 2018 the Company has adopted Indian Accounting Standards (Ind AS) 116 "Leases". The standard primarily requires the Company as a lessee to recognize at the commencement of the lease a right-of-use (ROU) asset and a lease liability representing the present value of unpaid lease payments. Such ROU assets are subsequently depreciated and the lease liability reduced when paid with the interest on the lease liability calculated using the effective interest method. The Company has assessed to use the "modified retrospective" approach i.e. where the cumulative impact of any retro-spective on the date of application i.e. 1st April 2018. Accordingly, previous period information has not been restated. Application of Ind AS 116 has resulted in recognizing ROU asset of Rs 665 crore. Further, the translation adjustment to retained earnings and the effect on profit for the period and earnings per share is insignificant.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company declared Dividend of Rs 3.00 per share on 7th 30th April 2019. The same was approved by the Shareholders at the Annual General Meeting held on 27th September 2019 and was paid on 1st October 2019.
- The Consolidated Financial Results include result of equity joint venture company - CACC, MCLCO Alkalies & Chemicals P4 Ltd. in accordance with Ind AS - 10 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above is an extract of the Standalone Financial and Half Year Unaudited Financial Results filed with the Stock Exchanges under Regulation 12 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The full form of the Unaudited Financial Results for the quarter and six months ended on 30th September 2019 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website: www.gacl.com.

By Order of the Board
P. K. DESAI, IAS
Managing Director

Date: 07 November, 2019
Place: Vadodra

fbl
Ferrousites (India) Limited

FORMERLY KNOWN AS OIL LIMITED

CIN: L9999MH1991PL000845

Registered Office: A-1501, Third Floor, OIL Complex, Goodroad Road, Maharashtra, Thane (W) - 400 610, Maharashtra, India. (Ph: 022 6796 0888, Fax: 022 6796 0899 - Website: www.fbl.co.in, E-mail: info@ferrousites.com)

Notice of Listing and Trading of New Securities:

in compliance with clause 17A(i) of the SEBI Circular CFS/DL/2017/221, March 16, 2017, the Securities and Exchange Board of India (Transferor Company) with OIL Limited (Transferee Company)

This is with regard to the Scheme of Arrangement of Ferrousites (India) Limited (the Transferee Company) with OIL Limited (the Transferee Company) and their respective shareholders ("Scheme"), in accordance with sections 230 to 233 of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal Mumbai (Maharashtra Bench) without any modification vide its order dated September 18, 2019 ("Order").

Accordingly, the Business Restructuring Committee of the Company has issued and allotted 8,37,537 Equity Shares ("New Securities") of the face value of ₹10/- (Rupees Ten only) each, to be paid-up by the members of Ferrousites (India) Limited, as on the Record Date of October 15, 2019, as per the prospectus prescribed in the Scheme. The Company has received in-principle approval for listing of New Securities from BSE Limited on November 4, 2019 and is in process of applying for listing approval.

In compliance of the clause 17A(i) of the SEBI Circular CFS/DL/2017/221, March 16, 2017 we hereby provide the following details relating to the New Securities which are listed and approved by the BSE Limited:

(a) Name: Ferrousites (India) Limited (Formerly known as OIL Limited).

Registered Office: A-1501, Third Floor, OIL Complex, Goodroad Road, Maharashtra, Thane (W) - 400 610, Maharashtra, India (CIN: L9999MH1991PL000845)

(b) Details of change in name and/or other details: The name of the Company is changed to Ferrousites (India) Limited from its earlier name "OIL Limited" effective from October 17, 2019 pursuant to the Scheme.

(c) Details of change in the direct/indirect shareholding of the Company as on the date.

Pre Arrangement (Pre Adjustment)		Post Arrangement (Post Adjustment)	
Particulars	Amount in INR	Particulars	Amount in INR
Authorized Capital	4,72,00,000	Authorized Capital	74,92,00,000
8,36,40,000 Equity Shares of Rs. 5 each	41,80,00,000	8,36,40,000 Equity Shares of Rs. 5 each	41,80,00,000
1,80,00,000 unclassified shares of Rs. 5 each	9,00,00,000	1,80,00,000 unclassified shares of Rs. 5 each	9,00,00,000
TOTAL	5,08,80,00,000	TOTAL	59,80,00,00,000
Issued, Subscribed and Paid-up Capital	-	Issued, Subscribed and Paid-up Capital	-
91,72,72,000 Equity Shares of Rs. 5 each fully paid up	4,58,63,950	98,10,32,500 equity shares of Rs. 5 each fully paid up	4,90,51,845
TOTAL	4,58,63,950	TOTAL	4,90,51,845

(d) Share holding pattern (with details of the promoter group (shareholding, group companies) post arrangement:

Sl. No.	Particulars	No. of Shares	% of Shares Held
1.	Promoter and Promoter Group	2	18.21.44%
2.	Axis Bank Ltd.	1,02,35,58	1.22%
3.	DAV Investments Private Limited	1,59,25,146	19.24%
4.	Total (A)	2	18.21.44%
5.	Public	4,985	0.01%
6.	Total (B)	4,987	0.01%
7.	GRAND TOTAL (A + B)	4,989	0.01%

(e) Names of its ten largest shareholders (number and percentage of shares held by each of them, their address, if any) as per beneficial position as on October 15, 2019:

Sl. No.	Name of the Shareholders	No. of Equity Shares Held	% of holding
1.	DAV Investments Private Limited	1,59,25,146	19.22%
2.	Axis Bank Ltd.	1,02,35,58	1.22%
3.	Joseph Latham BNP	2,39,85,345	2.95%
4.	Ferrousites (India) Limited (Formerly known as OIL Limited)	1,54,555	0.00%
5.	Investment Bank	1,86,376	0.00%
6.	Akshayata Data Centre	1,35,194	0.00%
7.	Axis Bank (Formerly known as OIL Limited)	1,02,35,58	1.22%
8.	Axis Bank Ltd.	1,02,35,58	1.22%
9.	Nippon India (Life Insurance Company)	1,04,278	1.27%
10.	Prakash Jena	75,333	0.77%

(f) Details of the promoters (educational qualifications, experience, address):

Sl. No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1.	DAV Investments Private Limited	A-1501, Third Floor, OIL Complex, Goodroad Road, Maharashtra, Thane (West) 400 610, Maharashtra, India	N/A	N/A
2.	M. Krishna Datta	OIL Complex, Presidency Road, Off. Scheme, Juhu, W. Palm Road, Mumbai, 400049, Maharashtra, India	B. Com.	Nearly 34 years of experience in corporate industry.

(g) Business and its engagement: The Company is engaged in manufacturing and marketing of chemicals, API, enzymes, pharmaceuticals, cosmetics, environmental solution products and related properties. The Company is managed by the Board of Directors.

(h) Reasons for the scheme of arrangement: The Ferrousites Company is holding 91.20% equity stake in the Transferee Company. The benefits of arrangement would also include:

- (a) Value accretion to the shareholders of the Transferee Company; (b) Greater integration and greater financial strength and flexibility resulting in strengthening overall shareholder value; (c) Greater efficiency in Cash management; (d) Improved organizational capability and leadership; (e) Cost Savings; (f) Reduction in the multiplicity of legal and regulatory compliances; (g) To optimally leverage the large assets base and cash flow of the unarranged entity; (h) simplification of the ownership structure and reduction of shareholders' litigations.

(i) Review of the statement, the Board of Directors of the Transferee Company and the Transferee Company have considered and approved the arrangement of the entire understanding and business of the Transferee Company with the Transferee Company in order to benefit the stakeholders of both the companies. Accordingly, the Board of Directors of the Transferee Company and the Transferee Company have sanctioned the Scheme of Arrangement for the transfer and vesting of the entire undertaking and business of the Transferee Company with and into the Transferee Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.

(j) Financial statements for the previous three years prior to the date of listing are available at the website of the Company www.fbl.co.in.

(k) The audited balance sheet and statement of profit & loss is given below:

PARTICULARS	Rs. in Lakhs		
	31.03.2019	31.03.2018	31.03.2017
1. Equity and Liabilities			
1. Equity			
(i) Equity share capital	494.94	229.37	229.37
(ii) Other Equity	5,275.13	8,242.59	8,731.23
Total Equity	5,770.07	8,471.91	8,960.60
2. Non-Current Liabilities			
(i) Financial liabilities			
(a) Borrowings	12,706.38	13,201.79	3,425.50
(b) Other financial liabilities	353.32	533.73	232.64
(c) Provisions	189.23	77.86	34.58
(d) Other non-current liabilities	671.20	177.18	58.17
Total non-current liabilities	14,199.88	13,878.68	3,821.89
3. Current Liabilities			
(i) Financial liabilities			
(a) Trade payables	64.93	271.30	350.92
(b) Trade receivables	385.34	179.64	76.14
(c) Other financial liabilities	1,686.15	897.64	1,130.92
(d) Provisions	17.33	18.48	13.18
(e) Other current liabilities	602.98	143.00	376.92
Total current liabilities	3,216.83	1,690.16	1,683.84
TOTAL	23,223.88	22,728.68	14,838.88
B. ASSETS			
(i) Non-current assets			
(a) Property, plant and equipment	1,380.51	1,177.88	813.67
(b) Capital work-in-progress	-	-	129.73
(c) Investment property	8,177.29	8,479.48	8,338.98
(d) Intangible Intangible Assets	1,583.13	1,172.22	2.50
(e) Investments	10,032.21	10,732.20	2,989.25
(f) Financial assets			
(i) Investments	52.87	7.57	6.45
(ii) Loans	9.30	31.85	82.82
(iii) Share Application money	597.40	906.36	906.36
(iv) Other financial assets	175.15	222.89	101.18
(g) Deferred tax assets	2,297.82	-	88.30
(h) Non-current tax assets (Net)	128.92	98.30	28.45
(i) Other non-current assets	183.17	143.53	138.33
Total Non-Current Assets	22,871.37	21,768.64	13,628.88

(l) Current Assets

Financial assets	31.03.2019	31.03.2018	31.03.2017
(i) Investments	114.78	104.89	106.45
(ii) Trade receivables	25.34	28.20	38.72
(iii) Cash and cash equivalents	111.48	134.89	75.58
(iv) Bank balances other than SBC advance	15.25	22.28	25.00
(v) Loans	38.03	6.30	19.43
(vi) Other financial assets	26.75	83.19	182.80
(vii) Other current assets	79.84	145.29	188.31
Total Current Assets	408.78	500.82	587.33
TOTAL	23,223.88	22,728.68	14,838.88

(m) Audited Profit and Loss Account:

PARTICULARS	Rs. in Lakhs		
	31.03.2019	31.03.2018	31.03.2017
Income			
Revenue from operations	1,825.41	1,256.33	551.33
Other income	32.25	37.99	44.95
Total Income (I)	1,857.67	1,294.32	596.28
Expenses			
(i) Employee benefits expense	367.57	377.38	563.44
(ii) Finance Costs	1,936.68	1,963.42	948.97
(iii) Depreciation & Amortisation Expense	332.53	382.54	344.82
(iv) Other expenses	1,990.55	1,611.96	836.69
Total Expenses (II)	6,627.33	6,335.29	3,393.92
Loss before Tax (III) = (I) - (II)	(4,769.66)	(5,040.97)	(2,797.64)
Tax expense:			
(i) Current Tax	-	-	191.25
(ii) Deferred Tax	(2,297.82)	89.00	(88.75)
Total Tax Expense (IV)	(2,297.82)	89.00	102.50
Profit / Loss for year (V) [(III) - (IV)]	(2,471.84)	(5,129.97)	(2,899.89)
Other comprehensive income/(loss) (VI)	(82.42)	(4,177)	195.48
Total comprehensive income/(loss) for the year (VII) = (V) + (VI)	(2,554.26)	(9,306.94)	(2

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolios for unrated debt or money market instruments by mutual fund schemes. Market regulator in its circular on Thursday said, "Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or the principal amount."

In its circular in December 2018, Sebi had permitted creation of segregated portfolio of debt and money market instruments by MF schemes. Segregation of portfolio was allowed subject to conditions like credit event at issuer level, which is downgraded in a credit rating by credit rating agency or downgrade of a debt or money market instrument to the 'below-investment grade'.

"As per SEBI circular dated December 28, 2018, credit event is considered for creation of segregated portfolio. However, for the purpose of this cir-



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday.

Creation of segregated portfolio shall be optional and at the discretion of the AMC. It should be created only if the scheme information document (SID) for segregated portfolio has provisions for segregated portfolio with adequate disclosures. All new schemes to be launched after the date of this circular shall have enabling provisions included in the SID for creation of segregated portfolio, said Sebi in its circular. This new provision will be effective with immediate effect.

several will bring in more clarity as earlier there was no announcement made with regard to investments in unrated debt instruments. Sebi also said AMCs shall

immediately inform the Association of Mutual Funds in India (AMFI) about the actual default by the issuer. On being informed about the default, AMFI shall immediately inform the same to all asset management companies (AMC). Side pockets separate stressed assets from other investments and cash holdings. The side-pocketing ensures that while some of the investment or money in a debt mutual fund scheme linked to stressed assets gets locked until the fund recovers money from the stressed company, investors are free to redeem their money from other investments.

Creation of segregated portfolio shall be optional and at the discretion of the AMC. It should be created only if the scheme information document (SID) for segregated portfolio has provisions for segregated portfolio with adequate disclosures. All new schemes to be launched after the date of this circular shall have enabling provisions included in the SID for creation of segregated portfolio, said Sebi in its circular. This new provision will be effective with immediate effect.

several will bring in more clarity as earlier there was no announcement made with regard to investments in unrated debt instruments. Sebi also said AMCs shall

New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7

THE SENSEX SCALED yet another lifetime peak while the Nifty closed above the key 12,000-mark after five months on Thursday as investors cheered the government's latest reforms push and progress on US-China trade negotiations. After hitting an intra-day record of 40,688.27, the Sensex ended up 183.96 points, or 0.45%, to a new all-



time high of 40,653.74, tracking gains in metal, energy and banking stocks.

The Nifty index with a gain of 46 points, or 0.38%, to 12,022.09. The index last closed above the 12,000 level on June 4 this year.

Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said.

Sun Pharma was the top gainer in the Sensex pack, surging 3.02% after the company swung back in black in a

net profit of ₹1.061.09 crore for the September quarter. Other gainers included Indian Bank, ITC, Vedanta, Asian Paints, HDFC and Infosys, advancing up 2.88%.

On the other hand, Yes Bank, ONGC, Tata Motors, Axis Bank, IAT and NTPC retreated up to 1.27%. Sectors like, IT, energy, metal, retail, consumer durables, telecom and health-care indices rose to a 9.6%.

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

FE BUREAU
Mumbai, November 7

THE INSURANCE REGULATORY AND Development Authority of India (Irdai) has directed Reliance Health Insurance Company (RHICL) to stop selling new policies and transfer the entire policyholders' liabilities, along with financial assets, to Reliance General Insurance Co (RGICL) with effect from November 15, 2019.

Irdai said Reliance Health Insurance has not been able to maintain the required solvency margin since June 2019.

According to the regulator, RHICL's solvency margin is mandated to maintain 150% of solvency margin. "RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, an action was required to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, this has not been carried out so far," said Irdai in its press release.

The regulator also said solvency of RHICL was 108% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of the RHICL is considerably below the controlled level of solvency and based upon submissions made by RHICL and Reliance Capital (RCIL), the authority has come to conclusion that continuation of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policy-

holder," said Irdai order.

Reliance Capital is the sole promoter of RHICL.

"RGICL has been directed to give the claims of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will closely monitor the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the policyholders," said Irdai. The regulator also said that if RHICL, RCIL and RCI feel aggrieved by the order, an appeal may be preferred to the SAT.

Gujarat Alkalies and Chemicals Limited

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

Sl. No.	Particulars	Quarter ended			Consolidated		
		30.09.2019	30.06.2019	30.03.2019	30.09.2019	30.06.2019	30.03.2019
1	Total Income from Operations	49,881	17,177	1,44,736	1,52,457	1,18,738	69,881
2	Less: Profit for the period before tax	74,648	28,267	31,488	51,784	7,912	29,221
3	Less: Provision for tax	12,228	11,437	28,115	32,744	48,662	10,221
4	Total Comprehensive Income for the period	6,179	6,075	23,447	9,342	53,157	8,639
5	Less: Dividend Income for the period	7,544	3,346	7,544	3,346	7,544	3,346
6	Equity Share Capital (at face value per share of Rs. 10/-)	7,544	3,346	7,544	3,346	7,544	3,346
7	Earning Per Equity Share of Rs. 10/- (after)	0.81	0.18	2.82	2.82	0.18	0.26
8	Comprehensive Income (Net Assetment) attributable to Equity Shareholders	11,402	22,744	15,903	48,806	45,613	48,418
9	Dividend Payout Ratio (%)	12.32	19.54	5.24	35.81	12.82	38.38

Notes:
1. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 17 November 2019.
2. In accordance with the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Statutory Auditor has carried out a limited review of the consolidated financial results for the quarter ended 30th June 2019, 30th September 2019 and six months ended 30th September 2019. The Consolidated results for quarter and six months ended 30th September 2019 have not been reviewed by auditor.
3. The Financial Results for the quarter and six months ended 30th September 2019 have been reviewed by the Statutory Auditor of the Company.
4. Effective 1st April 2019, the Company has adopted Indian Accounting Standards (Ind AS) 118 'Leases'. The Standard requires the Company to classify its leasehold interest at the commencement of the lease as right-of-use (ROU) asset and a lease liability measured at the present value of lease payments. Such ROU assets are subsequently depreciated and the lease liability is increased with the interest on the lease liability measured at the end of each reporting period. The Company has elected to use the 'modified retrospective approach' to arrive at the comparative period if any, as required on the date of initial application of Ind AS 118. Accordingly, previous periods information has not been restated. Application of Ind AS 118 has resulted in reclassifying ROU asset of ₹2,165 Lakhs. Further, the transition adjustment to retained earnings and the effect on profit for the period and earnings per share is negligible.
5. The Company is engaged in manufacturing and marketing of chemicals as per Ind AS - 108 'Segment Reporting'.
6. The Board of Directors of the Company has decided to pay Dividend of ₹10/- per share on 17th March 2020 and the same was approved by the Shareholders at the Annual General Meeting held on 27th September 2019 and was paid on 1st October 2019.
7. The Consolidated Financial Results include result of 100% owned Joint Venture Company - GACL-MAL CO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS - 110 'Consolidated Financial Statements' and Ind AS - 28 'Investments in Associates and Joint Ventures'.
8. The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and six months ended 30th September 2019 are available on the Stock Exchange website www.bseindia.com & www.sensex.com and Company website www.gacl.com

Place: Gandhinagar, Mumbai - 400 009, India
Date: 7th November, 2019
P. S. GADGIL, J.D. Managing Director

ferrometa biochem limited
(FORMERLY KNOWN AS DL LIMITED)
CIN: L99999MH1951PLCO0045
Registered Office: A-1501, Thane One, Oil Complex, Chandrahar Road, Maharashtra, Thane (W) - 400 610, Maharashtra, India
Phone: 022-2798 0868 / Fax: 022-2798 0899 / Website: www.fbl.com / E-mail: info@ferrometabiochem.com

Notice of Issuance of New Securities
As per clause 6(a) of the SEBI Circular SEBI/DIL/CL/CIN/17/21 March 18, 2017, we hereby provide the following details relating to the New Securities which are listed and admitted by the SEBI Limited:
(a) Name: Ferrometa Biochem Limited (Formerly known as DL Limited)
Registered Office: A-1501, Thane One, Oil Complex, Chandrahar Road, Maharashtra, Thane (W) - 400 610, Maharashtra, India (CIN: L99999MH1951PLCO0045)
(b) Details of change of name and/or listed details: The name of the Company is changed to 'Ferrometa Biochem Limited' from its earlier name 'DL Limited' effective from October 17, 2019 pursuant to the Scheme.
(c) There is no change in the classification of the Company as per the date.
(d) Capital structure - Pre and Post Scheme of Amalgamation:

Particulars	Amount in ₹(₹)	Particulars	Amount in ₹(₹)
Authorized Capital		Authorized Capital	
98,40,000 Equity Shares of Rs. 5 each	4,92,00,000	98,40,000 Equity Shares of Rs. 5 each	74,92,00,000
1,80,000 unclassified shares of Rs. 5 each	9,00,000	1,80,000 unclassified shares of Rs. 5 each	9,00,000
TOTAL	5,01,00,000	TOTAL	75,92,00,000
Issued, Subscribed and Paid-up Capital		Issued, Subscribed and Paid-up Capital	
91,72,787 Equity Shares of Rs. 5 each fully paid up	4,58,63,935	98,10,329 equity shares of Rs. 5 each fully paid up	4,90,51,645
TOTAL	4,58,63,935	TOTAL	4,90,51,645

(e) Share holding pattern (with details of the promoter group shareholding, price companies) post scheme amalgamation:

Sl. No.	Particulars	No. of Shareholders	% of shareholding	% of holding
1	Premerger and Promoter Group	7	98.3144%	98.44%
2	AKSARA DATA	7	6.3811%	6.27%
3	UVA INVESTMENTS PRIVATE LIMITED	1	30.2519%	30.25%
4	Other	2	38.3144%	38.44%
5	Total	4399	38.7885%	38.50%
6	Total (A)	4395	38.7885%	38.50%
7	GRAND TOTAL (A)+(B)	4397	38.7885%	38.50%

(f) Names of the ten largest shareholders (number and percentage of shares held by each of them, the interest if any) per (regulatory) published as on November 07, 2019:

Sl. No.	Name of the Shareholders	No. of Equity Shares held	% of holding
1	UVA Investments Private Limited	30,25,196	31.27
2	Aksara Data	6,38,116	6.96
3	Premerger and Promoter Group	5,79,768	6.25
4	Investment Advisor (Investor) Trust	1,80,000	1.98
5	Chandrahar Road	1,80,000	1.98
6	Reliance Capital India	1,35,564	1.48
7	Reliance Capital India	1,35,564	1.48
8	UVA Investments Private Limited	1,09,100	1.17
9	Reliance Capital India	1,04,779	1.12
10	Premerger and Promoter Group	75,933	0.82

(g) Details of the promoters (educational qualifications, experience, address):

Sl. No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1	UVA Investments Private Limited	A-1501, Thane One, Oil Complex, Chandrahar Road, Maharashtra, Thane (W) - 400 610, Maharashtra, India	N.A.	N.A.
2	M. Akshaya Data	428, Shreebhavan, Prabhakar Road, 20 th Cross, 2 nd Stage, Malabar Hill, Mumbai, Maharashtra, India - 400044	B. Com	More than 10 years of experience

(h) Business and its management:
The Company is engaged in manufacturing and marketing of chemicals API, enzymes, pharmaceuticals, fertilizers, environmental, soil and water products and mining of properties. The Company is managed by the Board of Directors.
(i) Business for the schemes of amalgamation:
The Transferee Company is holding 91.20% equity stake in the Transferee Company. The benefits of amalgamation would accrue to the transferee company.
(j) Basis of conversion to the shareholders of the Transferee Company:
(1) Basis of conversion to the shareholders of the Transferee Company: (a) Greater integration and greater business synergies and flexibility resulting in increasing overall profitability; (b) Greater efficiency in cost management; (c) Improved organizational capability and leadership; (d) Cost Savings; (e) Reduction in the multiplicity of legal and regulatory compliances; (f) to optimally leverage the larger assets base and cash flow of the amalgamated entity; (g) amalgamation of the overlapping structure and reduction of redundancies among entities.
(k) The Board of Directors of the Transferee Company and the Transferee Company have considered and approved the amalgamation of the entire undertaking and business of the Transferee Company with the Transferee Company in order to merge the shareholders of both the companies. Accordingly, the Board of Directors of the Transferee Company and the Transferee Company have considered the Scheme of Amalgamation for the transfer and merging of the entire undertaking and business of the Transferee Company with and into the Transferee Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.
(l) Financial statements for the previous three years prior to the date of listing: are available on the website of the Company under the link:
(m) The audited balance sheet and statement of profit & loss to given below:

PARTICULARS	₹ in Lakhs		
	31.03.2019	31.03.2018	31.03.2017
I. Equity and Liabilities			
1. Equity			
a) Equity Share Capital	458.64	729.32	326.32
b) Other Equity	5,525.13	6,242.59	6,731.23
Total Equity	5,983.77	6,971.91	7,057.55
2. Non-current liabilities			
a) Borrowings	12,709.90	13,201.78	3,429.50
b) Other financial liabilities	353.32	533.73	737.84
c) Provisions	189.29	171.89	74.58
d) Other non-current liabilities	871.20	171.18	69.17
Total non-current liabilities	14,129.80	13,976.58	4,311.09
A. Current liabilities			
a) Financial liabilities	654.93	572.30	204.00
b) Trade payables	265.34	178.84	78.14
c) Other financial liabilities	1,685.13	291.34	1,132.30
d) Provisions	11.33	15.48	13.18
e) Other current liabilities	602.08	143.00	276.32
Total current liabilities	3,219.81	1,895.18	1,446.54
TOTAL	22,323.60	22,254.66	14,836.56
B. ASSETS			
1. Non-current assets			
a) Property, plant and equipment	1,086.21	1,177.82	813.67
b) Capital work-in-progress	—	—	126.23
c) Intangible assets	6,177.76	6,478.48	6,548.58
d) Financial assets	1.36	2.72	2.90
Total non-current assets	7,265.33	7,659.02	7,491.38
2. Financial assets			
a) Investments	51.67	7.57	6.00
b) Loans	0.22	31.85	32.32
c) Share Application money	587.00	308.68	906.85
d) Other financial assets	175.18	222.89	101.78
e) Deferred tax assets	2,287.83	—	—
f) Non-current tax assets (Net)	328.82	96.32	28.00
g) Other non-current assets	188.77	181.30	128.43
Total Non-Current Assets	22,073.33	21,738.64	13,748.95

(n) Current Assets

Sl. No.	Particulars	₹ in Lakhs
1	Financial assets	114.76
2	Investments	100.89
3	Trade receivables	25.04
4	Cash and cash equivalents	111.86
5	Bank balances other than FDs	13.20
6	Loans	30.53
7	Other financial assets	76.25
8	Other current assets	73.90
9	Current tax assets	188.23
TOTAL	23,223.86	22,259.64

(o) Abridged Profit and Loss Account:

PARTICULARS	(₹) 31.03.2019	(₹) 31.03.2018	(₹) 31.03.2017
Income			
Revenue from operations	1,839.41	1,738.83	391.33
Other income	32.26	31.96	14.85
Total Income (I)	1,871.67	1,770.79	406.18
Expenses			
a) Depreciation/Amortisation expense	367.37	377.98	163.64
b) Financial Costs	1,256.03	1,063.43	648.37
c) Provision for Allowance/Provision Expense	179.53	182.04	344.82
d) Other expenses	1,990.59	1,811.86	336.69
Total Expenses (II)	4,833.52	4,635.29	3,193.52
Loss before Tax (III) = (I) - (II)	(2,961.85)	(2,864.47)	(1,787.34)
Tax expense			
a) Current Tax	—	—	121.75
b) Deferred Tax	(2,297.83)	69.00	(89.05)
Total Tax Expense (IV)	(2,297.83)	69.00	(66.30)
Profit / Loss for the year (V) = (III) - (IV)	(-664.02)	(-2,933.47)	(-1,853.69)
Other comprehensive Income/(Loss) (VI)	(-82.82)	(-1,171.77)	195.88
Total comprehensive Income/(Loss) for the year (VII) = (V) + (VI)	(-746.84)	(-4,105.24)	(-1,657.81)
Earnings per equity share:			
a) Basic	(22.81)	(263.33)	(179.81)
b) Diluted	(22.81)	(263.33)	(179.81)

Consolidated Profit or Loss of the Company (including profit/loss from the Subsidiaries)

Particulars	(₹) 31.03.2019	(₹) 31.03.2018	(₹) 31.03.2017
Total Revenue	41,702.58	37,371.42	18,847.89
Profit before Tax	17,676.91	1,986.34	95

Sebi asks MFs to create segregated portfolios for unrated debt defaults

FE BUREAU
Mumbai, November 7

THE SECURITIES AND Exchange Board of India (Sebi) has decided to permit creation of segregated portfolio or 'side-pocket' of unrated debt or money market instruments by mutual fund schemes. Market regulator in its circular on Thursday said, "Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or the principal amount."

In its circular in December 2018, Sebi had permitted creation of segregated portfolio of debt and money market instruments by MF schemes. Segregation of portfolio was allowed subject to conditions like credit event at issuer level, which is a downgrade in credit rating by credit rating agency or downgrade of a debt or money market instrument to the 'below-investment grade'.

As per Sebi circular dated December 28, 2018, credit event is considered for creation of segregated portfolio. However, for the purpose of this circular,



Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

PRESS TRUST OF INDIA
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security, shall be reported to valuation agencies and credit rating agencies (CRAs) immediately, along with reasons for such changes, Sebi said in a circular issued late Wednesday.

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New closing high for Sensex, Nifty reclaims 12k

PRESS TRUST OF INDIA
Mumbai, November 7

THE SENSEX SCALED yet another lifetime peak while the Nifty closed above the key 12,000 mark after five months on Thursday as investors cheered the government's latest reforms push and progress on US-China trade negotiations. After hitting an intra-day record of 40,688.27, the Sensex ended up 183.96 points, or 0.45%, to a new all-time high of 40,653.74, tracking gains in metal, energy and banking stocks.



time high of 40,653.74, tracking gains in metal, energy and banking stocks.

The Nifty ended with a gain of 446 points, or 0.38%, to 12,311.05. The index last closed above the 12,000-level on June 4 this year. Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said.

Sun Pharma was the top gainer in the Sensex pack, sporting 3.02% after the company swung back in black in a net profit of ₹1,04,09 crore for the September quarter. Other gainers included Indusind Bank, IIT, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%.

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

FE BUREAU
Mumbai, November 7

THE INSURANCE REGULATORY and Development Authority of India (Irdai) has directed Reliance Health Insurance Company (RHICL) to stop selling new policies and transfer the entire policyholders' liabilities, along with financial assets, to Reliance General Insurance Co (RGICL) with effect from November 15, 2019.

Irdai said RHICL's Health Insurance has not been able to maintain the required solvency margin since June 2019.

According to the regulations, insurance companies are mandated to maintain 150% of solvency margins. RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, an action was issued to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, this has not been carried out so far, said Irdai in its press release.

The regulator also said solvency of RHICL was 106% on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency of RHICL is considerably below the control level of solvency and based upon submissions made by RHICL and Reliance Capital (RC), the authority has come to conclusion that continuity of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policy-

holders," said Irdai earlier. Reliance Capital is the sole promoter of RHICL. "RGICL has been directed to service the claims of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will be closely monitoring the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHICL, RGICL and RCL feel aggrieved by the order, an appeal may be preferred to the SAT.

Gujarat Alkalies and Chemicals Limited

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Particulars	Quarter Ended			Six Months Ended			Year Ended		
	30/09/2019	30/09/2018	30/09/2017	30/09/2019	30/09/2018	30/09/2017	30/09/2019	30/09/2018	30/09/2017
Total income from operations	8,881	77,172	1,64,738	1,52,457	1,18,138	88,887	1,17,171	1,44,779	1,52,457
Less: Profit for the period before tax	14,249	25,297	37,446	51,744	1,21,502	18,892	25,297	37,446	51,744
Less: Profit tax for the period after tax	19,228	11,437	28,516	30,744	48,865	12,221	19,228	11,437	28,516
Total Comprehensive Income for the period	6,179	4,114	23,467	16,449	33,571	6,874	4,114	23,467	16,449
Equity Shareholders' Funds (value per share Rs. 10/-)	1,344	7,466	7,344	7,344	7,344	7,344	7,344	7,344	7,344
Reserves (including Retention Reserve) as shown in the Audited Balance Sheet of previous year			2,22,222						
Earning the Equity Share of Rs. 10/- each) (Before Other Comprehensive Income) (Net Asset)	13,830	22,746	95,966	44,848	92,917	13,830	22,746	95,966	44,848
Equity Share of Rs. 10/- each) (Net Asset)	13,830	22,746	95,966	44,848	92,917	13,830	22,746	95,966	44,848

fbl
Formosa Biotech Limited
(FORMERLY KNOWN AS OIL LIMITED)
CIN: 199999M191PL000848
Registered Office: B-15/1, Third Floor, OIL Complex, Ghodbunder Road, Malabar Hill, Mumbai - 400 016, Maharashtra, India.
Phone: 022-5798 0868; Fax: 022-6730 3899; Website: www.fbl.net; E-mail: info@formosabiotech.com

Notice of Listing and Trading of New Securities
As per clause 30 (A) (3) of the SEBI Circular FPO/DLA/CL/ED/17/21 March 18, 2017, The Details of Advertisement of Formosa Biotech Limited (Transferor Company) with OIL Limited (Transferee Company)

This is with regard to the Scheme of Amalgamation of Formosa Biotech Limited (the "Transferor Company") with OIL Limited (the "Transferee Company") and their respective shareholders ("Shareholders") in accordance with sections 230 to 232 of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal Mumbai ("NCLT") without any modification with order dated September 19, 2018 ("Order").

As originally, the Hon'ble National Company Law Tribunal Mumbai ("NCLT") has issued an order dated 19.09.2018 ("NCLT Order") in the matter of Formosa Biotech Limited, as on the Record Date of October 10, 2019, as per the order prescribed in the Scheme. The Company has received in-principle approval for listing of New Securities from ISE Limited on November 4, 2019 and is in process of applying for listing application.

(a) Details of the promoter's (individual qualifications, experience, address):

No.	Name of the Promoter	Address of the Promoter	Educational Qualification	Experience
1.	DNV Investments Private Limited	A-10/1, Third Floor, OIL Complex, Ghodbunder Road, Malabar Hill, Mumbai - 400 016, Maharashtra, India.	N/A.	N/A.
2.	Dr. Anurag Jain	112/8, Shastri Nagar, Prabhadevi, Mumbai - 400 024, Maharashtra, India.	B. Com.	Nearly 26 years of experience in corporate finance.

(b) Details of change of name and other related change: The name of the Company is changed to "Formosa Biotech Limited" from its earlier name "Oil Limited" effective from October 17, 2019 pursuant to the Scheme.

(c) Capital structure - Pre and Post Scheme of Amalgamation:

Particulars	Amount in INR	Particulars	Amount in INR
Authorized Capital		Authorized Capital	
48,00,000 Equity Shares of Rs. 5 each	4,80,00,000	48,00,000 Equity Shares of Rs. 5 each	4,80,00,000
10,00,000 Unissued shares of Rs. 5 each	5,00,00,000	10,00,000 Unissued shares of Rs. 5 each	5,00,00,000
TOTAL	10,00,00,000	TOTAL	10,00,00,000

(d) Shareholding pattern (with details of the promoter group shareholding, group companies) post amalgamation:

No.	Particulars	No. of Shares held	% of Shares held
1.	Promoter and Promoter Group	2,81,484	34.44%
2.	Public Shareholders	5,68,516	65.56%
3.	DNV Investments Private Limited	30,25,256	36.21%
4.	Total (A)	5,90,000	59.44%
5.	Public	28,79,756	43.56%
6.	Total (B)	4,95,000	49.50%
GRAND TOTAL (A + B)	4,95,000	49.50%	

(e) Details of the promoter's (individual qualifications, experience, address):

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TOTAL	10,00,00,000	TOTAL	10,00,00,000

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6.	Total (B)	4,95,000	49.50%
GRAND TOTAL (A + B)	4,95,000	49.50%	

(i) Current Assets

Particulars	Rs. in Lakhs
Financial assets	114.79
Trade receivables	25.04
Cash and cash equivalents	111.46
Bank balances other than SBC	15.25
Other financial assets	90.23
Other current assets	18.75
Total Current Assets	278.52

(j) Abridged Profit and Loss Account

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
Revenue from operations	1,826.41	1,296.83	391.53
Other income	32.26	31.99	14.95
Total income (i)	1,858.67	1,328.82	406.48
Expenses			
Employee benefits expenses	347.57	377.28	643.44
Finance Costs	1,506.08	1,363.43	848.87
Depreciation & Amortization Expense	318.53	382.04	344.82
Other expenses	1,906.59	1,811.96	338.69
Total Expenses (ii)	4,088.77	3,934.71	2,175.82
Loss before Tax (iii) = (i) - (ii)	(2,230.10)	(2,605.89)	(1,769.34)
Tax expense:			
Current Tax	---	---	141.76
Deferred Tax	(2,297.83)	88.00	(89.05)
Total Tax Expense (iv)	(2,297.83)	88.00	(89.05)
Profit/(Loss) for the year (v) = (iii) - (iv)	(4,527.93)	(2,717.89)	(1,858.39)
Other comprehensive income/(loss) (vi)	(82.82)	(41.71)	185.46
Total comprehensive income/(loss) for the year (v + vi)	(4,610.75)	(2,759.60)	(1,672.93)
Earnings per equity share:			
Basic	(2.31)	(26.83)	(17.87)
Diluted	(2.31)	(26.83)	(17.87)

(k) Abridged Balance Sheet

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
1. Equity and Liabilities			
Equity			
Equity share capital	458.64	229.32	229.32
Other Equity	5,525.13	5,242.59	5,731.23
Total Equity	5,983.77	5,471.91	5,960.55
2. Non-Current Assets			
Property, plant and equipment	12,709.30	13,201.79	1,425.50
Intangible Assets	353.32	533.73	232.64
Prepayments	189.25	11.93	74.88
Other non-current liabilities	817.29	171.18	89.17
Total non-current Assets	14,149.16	13,918.50	3,822.89
3. Current Assets			
Financial assets	684.93	571.50	294.00
Trade receivables	25.04	174.64	76.14
Other financial assets	1,898.53	887.54	1,142.30
Prepayments	173.30	16.48	13.18
Other current liabilities	602.08	143.00	276.82
Total current Assets	3,343.88	1,695.16	1,648.54
TOTAL	23,222.85	22,295.85	14,832.98

(l) ASSETS

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
1. Non-current assets			
Property, plant and equipment	1,080.91	1,777.82	873.87
Intangible Assets	---	---	129.73
Capital work-in-progress	---	---	---
Investment property	5,177.70	6,409.48	5,548.58
Other non-current assets	1,188.75	212.72	2,90.90
Total non-current Assets	10,037.36	10,792.20	9,593.25
2. Financial assets			
Investments	57.87	7.57	61.45
Trade receivables	3.82	11.85	62.63
Share Application money	987.00	906.85	908.85
Other financial assets	1,175.19	222.88	101.76
Deferred Tax assets	2,297.83	---	---
Non-current tax assets (Net)	328.92	38.32	38.40
Other non-current assets	748.17	84.73	38.33
Total Non-Current Assets	22,817.37	21,793.64	13,748.65

Sebi asks MFs to create segregated portfolios for unrated debt defaults

By BUREAU
Mumbai, November 7

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Sebi to MFs: Inform valuation agencies, CRAs about changes in terms of investments

By BUREAU
New Delhi, November 7

SEBI HAS ASKED mutual fund houses to immediately inform valuation agencies and credit rating agencies about any changes in terms of investments, including extension in the maturity of a money market or debt security, Sebi said in a circular issued late Wednesday.

Such changes, "Any changes to the terms of investment, including extension in the maturity of a money market or debt security, should be reported to valuation agencies and Sebi-registered credit rating agencies (CRAs) immediately, along with reasons for such changes," Sebi said in a circular issued late Wednesday.

In its circular in December 2018, Sebi had permitted creation of segregated portfolio of debt and money market instruments by MF schemes. Segregation of portfolio was allowed subject to conditions like credit event at issuer level, which is a downgrade in credit rating by credit rating agency or downgrade of a debt or money market instrument to the 'below-investment grade'.

As per Sebi circular dated December 28, 2018, credit event is considered for creation of segregated portfolio. However, for the purpose of this circular, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio. Market participants say this

Irdai bars Reliance Health Insurance from selling policies for poor solvency margin

By BUREAU
Mumbai, November 7

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According to the regulations, insurance companies are mandated to maintain 150% of solvency margins. RHICL, which commenced operations in October 2018, has not been able to maintain the required solvency margin since June 2019. After it came to the knowledge of Irdai in the latter part of August 2019, a direction was issued to RHICL to restore the required level of solvency margin within a period of one month. However, despite repeated follow-ups, Irdai has not been carried out so far, said Irdai in its press release.

The regulator also said solvency of RHICL was 106% as on June 30, 2019, which further came down to 77% and 63% on August 31, 2019 and September 30, 2019, respectively. "Given the fact that the solvency margin is considerably below the overall level of solvency and based upon submissions made by RHICL, the authority has come to conclusion that continuation of transaction of health insurance business by RHICL at this juncture will not be in the interest of the policy-

holder," said Irdai order. Reliance Capital is the sole promoter of RHICL. "RGICL has been directed to service the claims of the RHICL policyholders promptly and efficiently with effect from November 15, 2019. Irdai will closely monitor the situation to ensure smooth transfer of the portfolio, settlement of claims and protection of the interest of the policyholders," said Irdai. The regulator also said that if RHICL, RGICL and Irdai feel aggrieved by this order, an appeal may be preferred to the SAT.

New closing high for Sensex, Nifty reclaims 12k

By BUREAU
Mumbai, November 7

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banking stocks. The Nifty ended with a gain of 46 points, or 0.38%, to 12,012.05. The index last closed above the 12,000 level on June 4 this year. Strong corporate earnings and sustained foreign fund inflows kept the domestic market sentiment upbeat, analysts said. Sun Pharma was the top gainer in the Sensex pack, spurring 3.03% after the company swung its back in black in a net profit of ₹1,061.09 crore for the September quarter. Other gainers included Industrial Bank, RIL, ITC, Vedanta, Asian Paints, HDFC and Infosys, advancing up to 2.88%. On the other hand, Yes Bank, IILU, ONGC, Tata Motors, Axis Bank, L&T and NTPC retreated up to 1.27%. Sectorally, BSE energy, metal, realty, consumer durables, telecom and health-care indices rose up to 0.96%.

Gujarat Alkalies and Chemicals Limited
An ISO 9001 Certified Company
Registered Office: PCC, Petrochemicals - 301348, Dist. Vadodra (Gujarat) 392004
CIN: L27100GJ1999PLN000188

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter Ended 30/09/2019	Six Months Ended 30/09/2019	Quarter Ended 30/09/2019	Six Months Ended 30/09/2019
1	Total Income from Operations	69,881	1,17,172	1,18,138	2,02,417
2	Net Profit for the period before tax	14,668	25,257	14,744	25,257
3	Net Profit for the period after tax	10,222	17,424	10,150	17,424
4	Total Comprehensive Income for the period (after tax and after other Comprehensive Income (after tax))	7,544	12,744	7,544	12,744
5	Equity Share Capital (Face value per share ₹100)	7,544	7,544	7,544	7,544
6	Reserves including Reserves/Reserve as shown in the Audited Balance Sheet of previous year	1,388	5,200	1,388	5,200
7	Earning Per Equity Share of Rs. 13/- (Before Other Comprehensive Income) (Net Amount)	11.80	23.74	11.80	23.74
8	Dividend (as per %)	11.80	23.74	11.80	23.74

Notes:
1. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2019.
2. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Standalone Audit has carried out a limited review of the consolidated financial results for the quarter ended 30th June 2019 and six months ended 30th September 2019. The Consolidated results for quarter and six months ended 30th September 2019 have not been reviewed by auditors.
3. The Financial Results for the quarter and six months ended 30th September 2019 have been reviewed by the Statutory Auditors of the Company.
4. Effective 1st April 2019, the Company has adopted revised Accounting Standard (AS) 116 'Leases'. The Standard primarily requires the Company, as a lessee, to recognise as a 'right-of-use asset' and a lease liability, representing the present value of agreed lease payments. Such RCU assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability recognised as finance costs. The Company has elected to use the 'modified retrospective approach', i.e. where the cumulative impact, if any, is recognised in the date of initial application (1st April 2019). Accordingly, proforma financial information has not been prepared. Application of Ind AS 116 has resulted in recognizing RCU asset of ₹ 8.96 lakhs. Further, the transition adjustment to retained earnings and the effect on the profit for the period and earnings per share is negligible.
5. The Company's operations had under single segment namely 'Chemicals' as per Ind AS - 108 'Segment Reporting'.
6. The Board of Directors of the Company declared Dividend of Rs. 10/- per share on 14th July 2019 Equity Shares of Rs. 10/- each, amounting to ₹ 7,54,40,000/- (including tax on dividend of Rs. 1,207.51 lakhs) for the financial year ended 31st March, 2019 and the same were approved by the Shareholders at the Annual General Meeting held on 27th September, 2019 and paid on 1st October, 2019.
7. The Consolidated Financial Results include result of 50% equity joint venture company - GACL-AMCL Alkalies & Chemicals Pvt. Ltd. In accordance with Ind AS - 110 'Investment in Subsidiaries'.
8. The above is a extract of the related financial and Half Yearly Unaudited Financial Results along with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The full form of the Unaudited Financial Results for the quarter and six months ended on 30th September 2019 are available on the Stock Exchange website www.bseindia.co.uk & www.nseindia.com and Company's website www.gacl.com.
By Order of the Board
Sd/-
P. K. GHATA, IAS
Managing Director

fbl
Ferrometals (India) Limited
(FORMERLY KNOWN AS OIL LIMITED)
CIN: L27100GJ1999PLN000188
Registered Office: A-1501, Theme One, OCL Complex, Chhatrapati Road, Maharashtra, Thane (W), -401 610, Maharashtra, India

Notice of Listing and Trading of New Securities
As per clause 30(A) (c) of the SEBI Circular: CPD-DIL/CIN/2017/21 March 10, 2017, we hereby approve the following details relating to the New Securities which are issued and admitted by the BSE Limited:

(a) Name: Ferrometals (India) Limited (Formerly known as OIL Limited)
Registered Office: A-1501, Theme One, OCL Complex, Chhatrapati Road, Maharashtra, Thane (W), -401 610, Maharashtra, India (CIN: L27100GJ1999PLN000188)

(b) Details of change of name and/or object clause: The name of the Company is changed to 'Ferrometals (India) Limited' from its earlier name, 'Oil Limited' effective from October 17, 2019 pursuant to the Scheme.

(c) Capital structure: Pre and Post Issuance of Annuity Bonds

Pre Annuity Bonds (Pre Adjustment)		Post Annuity Bonds (Post Adjustment)	
Particulars	Amount in INR	Particulars	Amount in INR
Authorized Capital		Authorized Capital	
58,40,000 Equity Shares of Rs. 5 each	4,92,00,000	4,38,40,000 Equity Shares of Rs. 5 each	24,92,00,000
1,00,000 unclassified shares of Rs. 5 each	5,00,000	1,00,000 unclassified shares of Rs. 5 each	5,00,000
TOTAL	5,00,00,000	TOTAL	25,00,00,000
Issued, Subscribed and Paid-up Capital		Issued, Subscribed and Paid-up Capital	
91,72,829 Equity Shares of Rs. 5 each fully paid up	4,58,64,445	98,10,237 equity shares of Rs. 5 each fully paid up	4,90,51,845
TOTAL	4,58,64,445	TOTAL	4,90,51,845

(d) Share holding pattern (with details of the promoter group shareholding, group companies) post annuities:

Sl. No.	Particulars	No. of Shares/Part	% of Shares/Part	% of Holding
1.	Promoter and Promoter Group	8	58.21.884	98.44%
2.	Public	1	58,21,884	0.22%
3.	Other Financial Institutions	1	58,21,884	0.22%
4.	Total (A+B+C)	2	58,21,884	98.44%
5.	Public	1	58,21,884	0.22%
6.	Total (A+B+C+D)	3	58,21,884	98.44%
7.	GRAND TOTAL (A+B+C+D)	3	58,21,884	100%

(e) Names of all its largest shareholders, number and percentage of shares held by each of them, their address, if any (per beneficially position as on November 21, 2019)

Sl. No.	Name of the Shareholders	No. of Equity Shares Held	% of Holding
1.	Oil Investments Private Limited	58,21,884	97.22%
2.	Public	58,21,884	0.22%
3.	Oil Investments Private Limited	58,21,884	0.22%
4.	Public	58,21,884	0.22%
5.	Oil Investments Private Limited	58,21,884	0.22%
6.	Public	58,21,884	0.22%
7.	Oil Investments Private Limited	58,21,884	0.22%
8.	Public	58,21,884	0.22%
9.	Oil Investments Private Limited	58,21,884	0.22%
10.	Public	58,21,884	0.22%

(a) Details of the promoters (individuals/institutions, experience, address)

Sl. No.	Name of the Promoter	Address of the Promoter	Qualification	Experience
1.	Oil Investments Private Limited	A-1501, Theme One, OCL Complex, Chhatrapati Road, Maharashtra, Thane (W), -401 610, Maharashtra, India	N.A.	N.A.
2.	Oil Investments Private Limited	A-1501, Theme One, OCL Complex, Chhatrapati Road, Maharashtra, Thane (W), -401 610, Maharashtra, India	N.A.	N.A.

(b) Business and its management:
The Company is engaged in manufacturing and marketing of chemicals, API, specialty, pharmaceutical intermediates, specialized solution products and refining of process. The Company is managed by the Board of Directors.

(c) Reasons for the issuance of annuities:
The Ferrometals Company is holding 91.20% equity stake in the Ferrometals Company. The benefits of annuities issued are as follows:
(a) Value accretion to the shareholders of the Ferrometals Company. (b) Greater liquidity and greater financial strength and flexibility resulting in maximizing overall shareholder value. (c) Greater efficiency in cash management. (d) Improved operational capability and working capital. (e) Reduction in the liquidity of legal and regulatory compliances. (f) To optimally utilize the large estate base and cash flow of the annuities. (g) Implementation of the shareholding structure and reduction of shareholders' base, among others.

(d) In view of the above, the Board of Directors of the Ferrometals Company and the Ferrometals Company have approved and accepted the annuities of the entire outstanding balance of the Ferrometals Company with the Ferrometals Company in order to benefit the shareholders of both the companies. Accordingly, the Board of Directors of the Ferrometals Company and the Ferrometals Company have terminated the Scheme of Amalgamation for the transfer and vesting of the entire outstanding balance of the Ferrometals Company with and into the Ferrometals Company pursuant to the provisions of Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013.

(e) Financial statements for the previous three years prior to the date of listing are available on the website of the Company www.fbl.com

(f) The audited balance sheet and statement of profit & loss is given below:

Audited Balance Sheet:

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
I. Equity and Liabilities			
1. Equity			
(a) Equity share capital	458,64,445	709,32,323	279,32,323
(b) Other Equity	5,25,15,113	8,24,29,378	9,731,232
Total Equity	5,25,15,113	8,24,29,378	9,731,232
2. Non-current liabilities			
(a) Borrowings	12,706,300	13,201,719	1,425,500
(b) Other financial liabilities	353,323	533,735	292,640
(c) Provisions	1,99,239	71,800	54,508
(d) Other non-current liabilities	871,226	1,71,178	89,177
Total non-current liabilities	14,126,888	14,507,232	3,251,825
III. Current Liabilities			
(a) Trade payables	454,933	547,500	256,300
(b) Other current liabilities	2,05,244	179,784	70,714
(c) Other financial liabilities	1,73,333	891,234	1,162,300
(d) Provisions	17,333	16,466	93,138
(e) Other current liabilities	602,008	1,63,000	276,922
Total current liabilities	3,216,851	3,868,718	1,669,564
TOTAL	22,225,089	22,226,688	14,638,591
IV. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	1,680,331	1,177,862	813,617
(b) Capital work-in-progress	—	—	179,712
(c) Investment property	2,177,700	5,409,448	6,548,540
(d) Intangible assets	136	212	2,500
(e) Investments	10,632,200	10,732,200	2,609,250
(f) Financial assets	37,623	7,537	6,438
(g) Loans	8,522	31,385	32,612
(h) Share Applications money	5,87,500	908,400	806,500
(i) Other financial assets	175,718	222,889	101,716
(j) Other non-current assets	2,287,823	—	—
(k) Non-current tax assets (net)	328,820	88,320	28,400
(l) Other non-current assets	88,117	1,61,333	126,424
Total Non-Current Assets	22,917,217	21,726,684	13,748,669

(g) Current Assets

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
1. Financial assets	114,718	109,888	100,415
2. Trade receivables	25,544	28,000	40,712
3. Cash and cash equivalents	117,160	154,889	12,500
4. Bank balances other than (b) above	18,225	22,226	25,250
5. Loans	30,000	8,200	15,433
6. Other financial assets	29,718	68,718	1,82,800
7. Other current assets	7,544	1,429,209	489,217
Total Current Assets	408,238	369,880	842,131
TOTAL	22,225,089	22,226,688	14,638,591

Audited Profit and Loss Account:

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
Income			
1. Revenue from operations	1,238,411	1,290,633	1,015,133
2. Other Income	50,216	37,099	44,930
Total Income (I)	1,288,627	1,327,732	1,060,063
Expenses			
1. Employee benefits expense	567,237	617,216	648,247
2. Finance cost	1,506,596	1,283,433	646,937
3. Depreciation & Amortisation Expense	178,533	182,844	344,327
4. Other expenses	1,990,500	1,811,396	2,036,661
Total Expenses (II)	4,232,866	3,895,290	3,676,172
Loss before tax (III) = (I) - (II)	(2,944,239)	(2,567,558)	(2,616,109)
Tax expense			
(a) Current tax	—	—	181,719
(b) Deferred tax	(2,287,838)	89,000	(89,000)
Total Tax Expense (IV)	(2,287,838)	89,000	92,719
Profit / (Loss) for year (V) = (III) - (IV)	(566,401)	(2,656,558)	(2,798,828)
Other comprehensive income/(loss) (VI)	(62,892)	(6,171)	1,45,438
Total comprehensive income/(loss) for the year (VII) = (V) + (VI)	(629,293)	(2,662,729)	(2,653,390)
Earnings per equity share:			
(a) Basic	(27.91)	(265.33)	(179.81)
(b) Diluted	(27.91)	(265.33)	(179.81)

Consolidated Profit & Losses of the Company (including profit / loss from the Subsidiaries)

Particulars	(Rs.)	(Rs.)	(Rs.)
	31.03.2019	31.03.2018	31.03.2017
Total Revenue	41,702,564	41,780,422	16,647,469
Total Expenses Tax	17,419,811	17,896,944	2,957,250
Profit for the period	24,282,753	23,883,478	13,690,219

(h) Latest audited financial statements along with notes to accounts and any significant contingencies. Check in accompanying index for latest financial statements and their effect on profits and reserves.
The latest audited financial statements along with notes to accounts are published on the website of the Company www.fbl.com

(i) Details of all other group companies including their capital structure and financial statements are available on the website of the Company www.fbl.com

(j) Outstanding litigations and details of the Company, promoters, directors or any of the group companies. There is no material litigation against the Company. There is no litigation against the promoters, directors and group companies.

(k) Material development after the date of the balance sheet:

Sl. No.	Particulars	Date of Event/Effective Date
1.	Approval of Scheme of Amalgamation of FBL with OIL by the NCLT	September 16, 2019
2.	Change of the registered address of the Company from A-1501, Theme One, OCL Complex, Chhatrapati Road, Maharashtra, Thane (W), -401 610, Maharashtra, India to A-1501, Theme One, OCL Complex, Chhatrapati Road, Maharashtra, Thane (W), -401 610, Maharashtra, India	September 26, 2019
3.	Change of the name of the Company from Oil Limited to Ferrometals (India) Limited	October 17, 2019

For Ferrometals (India) Limited
(Formerly known as OIL Limited)
Sd/-
Sankar Sharma
Company Secretary & Vice President (Legal)
Membership No. FCS-2017

Date: November 6, 2019
Place: Thane

जातीय आधार पर नौकरी देने वाली कंपनी को रेलवे का नोटिस

जनसंख्या 7 नवंबर।

जाति प्राथमिकता के आधार पर नौकरी देने वाले काली काष्ठ टेक्निक कंपनी बुलंदशर पर रेलवे ने कठोर कार्रवाई की है। 17 नवंबर के पत्र में कंपनी को नोटिस देकर 100 रुपए उपायमय के अंतर्गत कार्य करने को कहा है। अन्यथा कंपनी के खिलाफ कानून के तहत कार्रवाई करने का चेतावनी दिया गया है।

एक अधिकारी (एचआर) को हटा दिया गया है। यह मामला रेलवे में जातीय आधार पर नौकरी देने के लिए है। 17 नवंबर के पत्र में कंपनी को नोटिस देकर 100 रुपए उपायमय के अंतर्गत कार्य करने को कहा है। अन्यथा कंपनी के खिलाफ कानून के तहत कार्रवाई करने का चेतावनी दिया गया है।

काम था कि अंतर्गत अग्रिम-वैयक्तिक मामला से लेना चाहिए। इसके लिए काम से हटा दिया गया है। 17 नवंबर के पत्र में कंपनी को नोटिस देकर 100 रुपए उपायमय के अंतर्गत कार्य करने को कहा है। अन्यथा कंपनी के खिलाफ कानून के तहत कार्रवाई करने का चेतावनी दिया गया है।

एचआर के नौकरी देने वाली कंपनी को नोटिस देकर 100 रुपए उपायमय के अंतर्गत कार्य करने को कहा है। अन्यथा कंपनी के खिलाफ कानून के तहत कार्रवाई करने का चेतावनी दिया गया है।

भर्तियों के लिए रेलवे ने ली दुनिया की सबसे बड़ी परीक्षा

जनसंख्या 7 नवंबर।

रेलवे ने दुनिया की सबसे बड़ी परीक्षा के लिए 1.27 लाख परीक्षार्थियों को बुलाया है। इस परीक्षा में 2.4 करोड़ परीक्षार्थियों को बुलाया जा रहा है। रेलवे ने 1.27 लाख परीक्षार्थियों को बुलाया है। इस परीक्षा में 2.4 करोड़ परीक्षार्थियों को बुलाया जा रहा है।

रेलवे ने 1.27 लाख परीक्षार्थियों को बुलाया है। इस परीक्षा में 2.4 करोड़ परीक्षार्थियों को बुलाया जा रहा है। रेलवे ने 1.27 लाख परीक्षार्थियों को बुलाया है। इस परीक्षा में 2.4 करोड़ परीक्षार्थियों को बुलाया जा रहा है।

रेलवे ने 1.27 लाख परीक्षार्थियों को बुलाया है। इस परीक्षा में 2.4 करोड़ परीक्षार्थियों को बुलाया जा रहा है। रेलवे ने 1.27 लाख परीक्षार्थियों को बुलाया है। इस परीक्षा में 2.4 करोड़ परीक्षार्थियों को बुलाया जा रहा है।

नवलखा की अग्रिम जमानत पर फैसला सुरक्षित रखा

पु. 7 नवंबर (पु. 1)

राजस्थान हाईकोर्ट ने नवलखा की अग्रिम जमानत पर फैसला सुरक्षित रखा है। नवलखा को 12 नवंबर तक जमानत देनी है। अन्यथा उसे जमानत देनी है। नवलखा को 12 नवंबर तक जमानत देनी है। अन्यथा उसे जमानत देनी है।

PUBLIC NOTICE

Tech Mahindra Ltd. (TechM) having registered office at Gateway Building, Apollo Bunder, Mumbai 400 001, hereby cautions general public that some unscrupulous persons/agencies are trying to mislead the public by fictitiously claiming to be employees of TechM or authorised representative/agencies of TechM to provide opportunity to work as partners/service providers with TechM on various business projects in lieu of depositing certain amount of money and thereby luring innocent public in this trap.

For Tech Mahindra Ltd.

भारतीय शिपिंग निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीयन नम्बर: 245, मास्टर कार्ड नंबर, बरिचन चौक, मुंबई - 400 021
 Website: www.shipindia.com | Twitter: @ShippingCorp
 CIN No: L63090MH1950G0008033

क्र. सं.	विवरण	पैयदागीर		क्रेडिट	
		30.09.2019 (अप्रैल)	30.9.2019 (अप्रैल)	30.09.2019 (अप्रैल)	30.9.2019 (अप्रैल)
1.	परिचालन की कुल राशि	99831	103130	9358	98813
2.	अप्रैल के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(4,054)	(4,280)	(12,253)	(14,011)
3.	कर के लिए भुगतान के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(4,054)	(4,280)	(12,253)	(14,011)
4.	कर के लिए भुगतान के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(5,654)	(5,900)	(14,253)	(16,011)
5.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	(5,654)	(5,900)	(14,253)	(16,011)
6.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583	46,583	46,583
7.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583	46,583	46,583
8.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583	46,583	46,583
9.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583	46,583	46,583
10.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583	46,583	46,583

क. उपरोक्त विवरणों की 6 नवंबर, 2019 को आयोजित उन्मुखी बैठक में अंतिम रूप से स्वीकृत किया गया है।

ख. उपरोक्त विवरणों को (गोपनीय तथ्य प्रत्यक्ष उद्योग) विवरण, 2015 के विवरण पर 33 के अंतर्गत स्टॉक एक्सचेंज के पास दायित्व सौंपा गया है।

भारतीय शिपिंग निगम लिमिटेड के लिए अधिकारी एच.के. जोशी अध्यक्ष व प्रबंध निदेशक
 DIN: 07985755

fbl

फर्माना जारी किया गया है।

क्र. सं.	विवरण	पैयदागीर	क्रेडिट
1.	परिचालन की कुल राशि	99831	103130
2.	अप्रैल के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(4,054)	(4,280)
3.	कर के लिए भुगतान के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(4,054)	(4,280)
4.	कर के लिए भुगतान के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(5,654)	(5,900)
5.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	(5,654)	(5,900)
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क्र. सं.	विवरण	पैयदागीर	क्रेडिट
1.	परिचालन की कुल राशि	99831	103130
2.	अप्रैल के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(4,054)	(4,280)
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क्र. सं.	विवरण	पैयदागीर	क्रेडिट
1.	परिचालन की कुल राशि	99831	103130
2.	अप्रैल के लिए भुगतान (कर, बिल, एचआर, इत्यादि)	(4,054)	(4,280)
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9.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583
10.	अप्रैल में कुल भुगतान (कर, बिल, एचआर, इत्यादि)	46,583	46,583

भारतीय शीख यात्रेकरुंना पासपोर्टची गरज नाही

कर्तारपूर मार्गिकेवरून पाकिस्तानच्या भूमिकेत पुन्हा बदल

पोटीआय, इस्लामाबाद

कर्तारपूर मार्गिकेचा वापर करून पाकिस्तानच्या शीख यात्रेकरुंना भारतातून पाकिस्तानात जाण्यासाठी पासपोर्टची गरज नाही...

काराकंपोरचे पत्रले मंत्रालय तिजरा याने देणे याबाबतचा निर्णय...

मार्गिकेत होते, त्याच कर्तारपूर मार्गिकेत यावर कायद्याबाबत...

कर्तारपूर मार्गिकेचा वापर करून पाकिस्तानच्या शीख यात्रेकरुंना भारतातून पाकिस्तानात जाण्यासाठी पासपोर्टची गरज नाही...

काराकंपोरचे पत्रले मंत्रालय तिजरा याने देणे याबाबतचा निर्णय...

काराकंपोरचे पत्रले मंत्रालय तिजरा याने देणे याबाबतचा निर्णय...

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काराकंपोरचे पत्रले मंत्रालय तिजरा याने देणे याबाबतचा निर्णय...

वांदीचे छत्र, टमाला अॅड. किंग वाचकांउडे सुद्ध

आले दिवस... टमाला अॅड. किंग वाचकांउडे सुद्ध...

टमाला अॅड. किंग वाचकांउडे सुद्ध... वाचकांउडे सुद्ध...

विद्युत सांगा अद्यतनात्मक जाणवती पध्दती

विद्युत सांगा अद्यतनात्मक जाणवती पध्दती... अद्यतनात्मक जाणवती पध्दती...

विद्युत सांगा अद्यतनात्मक जाणवती पध्दती... अद्यतनात्मक जाणवती पध्दती...

वाचनेकरुंच्या सुखसाठी 'पर्वत पोलिस दल'

वाचनेकरुंच्या सुखसाठी 'पर्वत पोलिस दल'... पर्वत पोलिस दल...

वाचनेकरुंच्या सुखसाठी 'पर्वत पोलिस दल'... पर्वत पोलिस दल...

बलात्कार प्रकरणातील आरोपींच्या फाशीवर सर्वोच्च न्यायालयाचे शिक्का मोतव

नवी दिल्ली... बलात्कार प्रकरणातील आरोपींच्या फाशीवर सर्वोच्च न्यायालयाचे शिक्का मोतव...

बलात्कार प्रकरणातील आरोपींच्या फाशीवर सर्वोच्च न्यायालयाचे शिक्का मोतव...

बलात्कार प्रकरणातील आरोपींच्या फाशीवर सर्वोच्च न्यायालयाचे शिक्का मोतव...

दिल्लीतील सामूहिक बलात्कार प्रकरण दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही

दिल्ली... दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही...

दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही...

दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही...

हिन्दुस्तान पेट्रोलीयम कॉर्पोरेशन लिमिटेड HINDUSTAN PETROLEUM CORPORATION LIMITED (महाराष्ट्र सीपीएमई) ... Table with financial data and company information.

fbl जर्मनी बचोटीक निमित्त (जर्मनी बचोटीक निमित्त) ... Table with financial data and company information.

Table with financial data and company information.

Table with financial data and company information.

संकटकाळात वाघाला वाचवण्यासाठीची
यंत्रणाच वनखात्याकडे नाही
संरक्षित क्षेत्रबाहेरील वाघांचा प्रश्न कायम

प्रतिनिधी, नागपूर

राज्यात वाघांमध्ये अलीकडे घडत असलेली घटनांवरून ही घटना, त्या वाघांच्या वाढत्या संख्येमुळे वाघांच्या संख्येमध्ये वाढ होत आहे. त्यांच्या संख्येमध्ये वाढ होत आहे. त्यांच्या संख्येमध्ये वाढ होत आहे.



वनखात्याकडून वाघांच्या संख्येमध्ये वाढ होत आहे. त्यांच्या संख्येमध्ये वाढ होत आहे. त्यांच्या संख्येमध्ये वाढ होत आहे.

माणगावमध्ये तिहेरी हत्याकांड

खास प्रतिनिधी, अलिबाद

तिहेरी हत्याकांडात तिहेरी हत्या झाली आहे. तिहेरी हत्या झाली आहे. तिहेरी हत्या झाली आहे.

माणगावमध्ये तिहेरी हत्या झाली आहे. तिहेरी हत्या झाली आहे. तिहेरी हत्या झाली आहे.

विरवजित कदम
अपघातातून बचावले

वृत्तपत्र प्रतिनिधी, नागपूर

विरवजित कदम अपघातातून बचावले. अपघातातून बचावले. अपघातातून बचावले.



राज्यपाल भगतसिंह कोश्यारी यांच्या भावना;
'लोकसंग' मधील 'ये हे मुंबई मेरी जान' सदर पुस्तकरूपात प्रकाशित
कुलवंतसिंग यांच्याकडून अनेकांच्या स्वनामां बळ!

प्रतिनिधी, मुंबई

कुलवंतसिंग कोश्यारी यांच्या अठवणी
कुलवंतसिंग कोश्यारी यांच्या अठवणी. कुलवंतसिंग कोश्यारी यांच्या अठवणी.

प्रतिनिधी, मुंबई

कुलवंतसिंग कोश्यारी यांच्या अठवणी
कुलवंतसिंग कोश्यारी यांच्या अठवणी. कुलवंतसिंग कोश्यारी यांच्या अठवणी.

प्रतिनिधी, मुंबई

कुलवंतसिंग कोश्यारी यांच्या अठवणी
कुलवंतसिंग कोश्यारी यांच्या अठवणी. कुलवंतसिंग कोश्यारी यांच्या अठवणी.

प्रतिनिधी, मुंबई

कुलवंतसिंग कोश्यारी यांच्या अठवणी
कुलवंतसिंग कोश्यारी यांच्या अठवणी. कुलवंतसिंग कोश्यारी यांच्या अठवणी.

प्रतिनिधी, मुंबई

कुलवंतसिंग कोश्यारी यांच्या अठवणी
कुलवंतसिंग कोश्यारी यांच्या अठवणी. कुलवंतसिंग कोश्यारी यांच्या अठवणी.

साहित्य संमेलनाच्या बोधचिन्हाचे अनावरण

वार्ताहर, अमरावती

अमरावती साहित्य संमेलनाच्या बोधचिन्हाचे अनावरण झाले. अनावरण झाले. अनावरण झाले.

वार्ताहर, अमरावती

अमरावती साहित्य संमेलनाच्या बोधचिन्हाचे अनावरण झाले. अनावरण झाले. अनावरण झाले.

वार्ताहर, अमरावती

अमरावती साहित्य संमेलनाच्या बोधचिन्हाचे अनावरण झाले. अनावरण झाले. अनावरण झाले.

वार्ताहर, अमरावती

अमरावती साहित्य संमेलनाच्या बोधचिन्हाचे अनावरण झाले. अनावरण झाले. अनावरण झाले.

वार्ताहर, अमरावती

अमरावती साहित्य संमेलनाच्या बोधचिन्हाचे अनावरण झाले. अनावरण झाले. अनावरण झाले.

Table with financial data, including columns for 'वर्षावारी', 'वर्षावारी', and 'वर्षावारी'. It contains various numerical entries and percentages.

Table with financial data, including columns for 'वर्षावारी', 'वर्षावारी', and 'वर्षावारी'. It contains various numerical entries and percentages.

Table with financial data, including columns for 'वर्षावारी', 'वर्षावारी', and 'वर्षावारी'. It contains various numerical entries and percentages.

भारतीय शीख यात्रेकरूंना पासपोर्टची गरज नाही

कर्तारपूर मार्गिकेवरून पाकिस्तानच्या भूमिकेत पुन्हा बदल

पैठीआव, इस्लामाबाद

कर्तारपूर मार्गिकाचा वाटा कडून हटवण्यात येऊन यात्रेकरूंना पासपोर्टची गरज नाही असा निर्णय भारत सरकारने घेतला आहे. या निर्णयाने भारत-पाकिस्तान यात्रेकरूंना मोठा फायदा होईल. भारत सरकारने या निर्णयाने भारत-पाकिस्तान यात्रेकरूंना मोठा फायदा होईल. भारत सरकारने या निर्णयाने भारत-पाकिस्तान यात्रेकरूंना मोठा फायदा होईल.

भारत सरकारने या निर्णयाने भारत-पाकिस्तान यात्रेकरूंना मोठा फायदा होईल. भारत सरकारने या निर्णयाने भारत-पाकिस्तान यात्रेकरूंना मोठा फायदा होईल. भारत सरकारने या निर्णयाने भारत-पाकिस्तान यात्रेकरूंना मोठा फायदा होईल.

दिल्लीतील सामूहिक बलात्कार प्रकरण

दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही

दिल्लीतील सामूहिक बलात्कार प्रकरण. दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही. दिल्लीतील सामूहिक बलात्कार प्रकरण. दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही.

दिल्लीतील सामूहिक बलात्कार प्रकरण. दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही. दिल्लीतील सामूहिक बलात्कार प्रकरण. दयेचा अर्ज प्रलंबित, शिक्षेची अंमलबजावणी नाही.

वर्दीचे छात्र, ठळक डॉ. खिन्न यांच्याकडे सुपट

वर्दीचे छात्र, ठळक डॉ. खिन्न यांच्याकडे सुपट. वर्दीचे छात्र, ठळक डॉ. खिन्न यांच्याकडे सुपट. वर्दीचे छात्र, ठळक डॉ. खिन्न यांच्याकडे सुपट.



हिन्दुस्तान पेट्रोलिएम कॉर्पोरेशन लिमिटेड

HINDUSTAN PETROLEUM CORPORATION LIMITED

(महाराष्ट्र सीपीएसई)

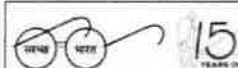
नोंदणीकृत कार्यालय: १०, वायफेट, मी टॉवर, मुंबई - ४०००२०
 प्रॉक्सिमिटी: www.hindustanpetroleum.com, ईमेल: corpHQ@hpcpl.in, मोबाईल: +91 22 3011 1922

३० सप्टेंबर, २०१९ रोजी संपलेल्या तिथ्यादी आणि साहाय्याच्याकरीता स्वतंत्र आणि हस्तकृतित अलंकापीकृत विधीय निकर्षकाचा गोपवारा

वर्ष	सप्टेंबर २०१९				सप्टेंबर २०१८			
	आयकर	आयकर	आयकर	आयकर	आयकर	आयकर	आयकर	आयकर
२०१९	१,०८,९८,९८	१,०८,९८,९८	१,०८,९८,९८	१,०८,९८,९८	१,०८,९८,९८	१,०८,९८,९८	१,०८,९८,९८	१,०८,९८,९८

वनेकरच्या बुरखेची 'पर्यटन पोलीस दल'

वनेकरच्या बुरखेची 'पर्यटन पोलीस दल'. वनेकरच्या बुरखेची 'पर्यटन पोलीस दल'. वनेकरच्या बुरखेची 'पर्यटन पोलीस दल'.



१५

TRUST OF

CELEBRATING

15 YEARS

fbi

पर्यटन विभाग

१. पर्यटन विभाग

२. पर्यटन विभाग

३. पर्यटन विभाग

४. पर्यटन विभाग

५. पर्यटन विभाग

६. पर्यटन विभाग

७. पर्यटन विभाग

८. पर्यटन विभाग

९. पर्यटन विभाग

१०. पर्यटन विभाग

१. पर्यटन विभाग

२. पर्यटन विभाग

३. पर्यटन विभाग

४. पर्यटन विभाग

५. पर्यटन विभाग

६. पर्यटन विभाग

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९. पर्यटन विभाग

१०. पर्यटन विभाग

१. पर्यटन विभाग

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४. पर्यटन विभाग

५. पर्यटन विभाग

६. पर्यटन विभाग

७. पर्यटन विभाग

८. पर्यटन विभाग

९. पर्यटन विभाग

१०. पर्यटन विभाग

