



Mangalore Chemicals
& Fertilizers Limited

MCFL/SE/2019

March 29, 2019

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Department of Corporate Services -
CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Code of practices and procedures for fair disclosure of unpublished price sensitive information

In pursuance of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ("PIT Regulations"), the Board of Directors of the Company has revised the Company's Code of practices and procedures for fair disclosure of unpublished price sensitive information, which shall be effective from April 1, 2019.

We are forwarding herewith the revised Code of practices and procedures for fair disclosure of unpublished price sensitive information, pursuant to the Regulation 8(2) of PIT Regulations.

This for your information.

Thanking you,

Yours faithfully,
For Mangalore Chemicals & Fertilizers Limited


Vijayamahantesh Khannur
Company Secretary

CODE OF PRACTICES AND PROCEDURE FOR FAIR DISCLOSURE

In order to conduct business in a fair and transparent manner with a view to protect the interest of all the stakeholders in the Company, the Company, the Directors, Key managerial personnel, Officers, designated employees, insiders and connected persons shall adhere to the following principles of fair disclosure of unpublished price sensitive information in letter as well as in spirit:

1. Ensure prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.
2. Ensure Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary / Compliance Officer of the Company as the Chief Investor Relations officer shall deal with dissemination of information and disclosure of unpublished price sensitive information.
4. Make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. Provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. Ensure that information shared with analysts and research personnel, if any, is not unpublished price sensitive information.
7. Develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. Handle all unpublished price sensitive information on a need to- know basis.
9. The term "legitimate purpose" as referred in Code means sharing of unpublished price sensitive information in the ordinary course of business by an insider with Govt. authorities, courts & judicial bodies in a judicial or administrative proceeding or required to be disclosed by law or regulation, banks, customers, merchant bankers, legal advisors, auditors, advocates, insolvency professionals or other consultants, but not to evade or circumvent the restrictions in this Code.