

October 01, 2022

To,
The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

Security ID: INDIANVSH; BSE Code: 501700

Ref: Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

Sub: Summary of the proceedings of the 91st Annual General Meeting (AGM) of the Company held on September 30, 2022

As per the requirement of Regulation 30 - Para A of Schedule III of the Listing Regulations, summary of the proceedings of the AGM is enclosed as Annexure A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**



Rajesh Nuwal
Managing Director
(DIN: 00009660)

Encl.: As above

Annexure A

Proceedings of Annual General Meeting of the Company held on Friday, September 30, 2022 at 12.00 noon.

The 91st Annual General Meeting of the members of the Company was held on September 30, 2022 at 12:00 noon at the Registered Office of the Company at 1703, 17th Floor, Lodha Supremus Senapati Bapat Marg, Lower Parel Mumbai – 400013.

Mr. Rajesh Nuwal, Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company were present at the meeting except Ms. Sona Hadkar. The Chairman delivered his speech and the Notice of the meeting was taken as read.

The following are the items of business as set out in the Notice convening the AGM:

ORDINARY BUSINESS:

1. Adoption the audited financial statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajesh Nuwal (holding DIN: 00009660) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To approve the Appointment of Ms. Neelam Tater (DIN: 07653773) as an Independent Director of the Company (Special Resolution).
4. To approve the Appointment of Mr. Duwarka Madanlal Pareek (DIN: 09012720) as a Non-Executive/ Non Independent Director.
5. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Chairman informed that the company has engaged the services of Ms. Bhavana N. Pandya & Co., Chartered Accountants as scrutinizer for the purpose of scrutinizing the remote e-voting and the poll process at the AGM.

The Company Secretary informed the members that pursuant to the provisions of Companies Act, 2013, rules framed thereunder and listing agreement, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting.

The remote e-voting commenced from Tuesday, September 27, 2022 (9:00 a.m. IST) to Thursday, September 29, 2022 (5:00 p.m. IST).

The Company Secretary informed the members that voting by show of hands is not permitted at the general meeting where e-voting have been offered to the shareholders. Therefore, the voting at the AGM will be conducted through poll.

Thereafter, all the 5 resolutions required to be passed were proposed and seconded on the invitation of the Chairman, the Chairman ordered a poll to be taken at the meeting and requested Ms. Bhavana N. Pandya, Scrutinizer for an orderly conduct of the voting.

The Chairman thanked the members for attending and participating in the Meeting. The Chairman authorized the Directors/Company Secretary to declare the results of the voting.

The Combined results of E-voting and Poll conducted at the AGM shall be announced on the receipt of Scrutinizer's Report and will be intimated to BSE and will be placed on the website of the Company.

For **IndiaNivesh Limited**



Rajesh Nuwal
Managing Director
(DIN: 00009660)